



PHD Research Bureau
PHD Chamber of Commerce and Industry



January 2023 IIP growth stands at 5.2%

Growth in industry output, as measured in terms of IIP, for the month of January 2023 stands at 5.2% as compared to 4.3% in December 2022.

The growth in the three sectors mining, manufacturing and electricity in January 2023 stands at around 8.8%, 3.7%, 12.7%, respectively over January 2022. Primary goods growth stands at 9.6%, capital goods at 11.0%, intermediate goods at 0.1%, infrastructure/construction goods at 8.1%, consumer durables at (-)7.5% and consumer non-durables growth at 6.2% during January 2023 as compared to the same month previous year.

	Recent growth pattern in IIP		(% growth)		
	Weight in IIP	April - January 2021-22	April - January 2022-23	December - 2022	January - 2023
Mining	14.3	14.3	5.8	9.8	8.8
Manufacturing	77.6	14.4	4.8	2.6	3.7
Electricity	7.9	8.5	10.1	10.4	12.7
Primary goods	34.0	10.6	8.0	8.3	9.6
Capital goods	8.2	21.3	13.6	7.6	11.0
Intermediate goods	17.2	18.5	4.1	-3.0	0.1
Infrastructure/construction goods	12.3	21.6	7.8	8.2	8.1
Consumer durables	12.8	17.3	2.2	-10.4	-7.5
Consumer non-durables	15.3	5.1	-0.4	7.2	6.2
Overall IIP	100	13.7	5.4	4.3	5.2

Source: PHD Research Bureau, PHD Chamber, compiled from CSO

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Warm Regards,



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