

Fiscal Deficit stands at 67.8% of actuals to BEs January 2023

The gross fiscal deficit of the Central Government stands at 67.8% of the actuals to budget estimates (BEs) in January 2023 as compared to 58.9% of the actuals to budget estimates in the corresponding period of the previous year. The primary deficit and revenue deficit stands at 55.5% and 61.0% respectively, of the actuals to revised estimates in 2023 as compared to 41.4% and 48.6% respectively, of the actuals to revised estimates in the corresponding period of the previous year.

GOVERNMENT OF INDIA

UNION GOVERNMENT ACCOUNTS

AT A GLANCE

AS AT THE END OF JANUARY 2023

(Rs. in Crore)^{@@}

			Revised Estimates 2022- 2023*	Actuals@ upto January 2023	% of Actuals to Revised Estimates	
			Rs.	Rs.	Current	COPPY**
1	<u>Revenue Receipts</u>		2348413	1919649	81.7%	(88.5%)

2	Tax Revenue (Net)	(Details)	2086662	1688710	80.9%	(87.7%)
3	Non-Tax Revenue	(Details)	261751	230939	88.2%	(92.9%)
4	Non-Debt Capital Receipts	(Details)	83500	57194	68.5%	(32.6%)
5	Recovery of Loans		23500	18523	78.8%	(93.4%)
6	Other Receipts		60000	38671	64.5%	(15.5%)
7	Total Receipts (1+4)		2431913	1976843	81.3%	(85.9%)
8	Revenue Expenditure		3459464	2597756	75.1%	(74.7%)
9	<i>of which</i> Interest Payments		940651	738658	78.5%	(75.7%)
10	Capital Expenditure		727768	569892	78.3%	(73.4%)
11	<i>of which</i> Loans disbursed		108070	73889	68.4%	(68.7%)
12	Total Expenditure (8+10)	(Details)	4187232	3167648	75.7%	(74.5%)
13	Fiscal Deficit (12-7)		1755319	1190805	67.8%	(58.9%)
14	Revenue Deficit (8-1)		1111051	678107	61.0%	(48.6%)

15	Primary Deficit (13-9)		814668	452147	55.5%	(41.4%)
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Source: PHD Research Bureau, PHD Chamber, Compiled from Various sources.

Note :- Fiscal deficit figure shown in monthly accounts during a financial year is not necessarily an indicator of fiscal deficit for the year as it gets impacted by temporal mismatch between flow of non-debt receipts and expenditure up to that month on account of various transitional factors both on receipt and expenditure side, which may get substantially offset by the end of the financial year.

**Financial Year runs from "April to March"*

****COPPY** : Corresponding Period of the Previous Year

@ Actuals are unaudited provisional figures.

@@ 1 Crore = 10 Millions

Details

AS AT THE END OF JANUARY 2023

SOURCES OF FINANCING THE DEFICIT

AS AT THE END OF JANUARY 2023

(Rs. in Crore) @@

		Revised Estimates 2022-2023	Actuals@ upto January 2023	% of Actuals to Revised Estimates	
		Rs.	Rs.	Current	COPPY**

1	<u>External Financing</u>	23874.31	27339.04	115%	(61%)
2	<u>Domestic Financing</u>	1731445.27	1163465.84	67%	(59%)
	(a) <u>Market Borrowings</u>	1195865.75	1005710.88	84%	(86%)
	(b) <u>Securities against Small Savings</u>	438919.00	164623.17	38%	(50%)
	(c) <u>State Provident Funds</u>	20000.00	-6726.14	-34%	(-6%)
	(d) <u>Special Deposits</u>	0.00	-28391.32		
	(e) <u>National Small Saving Fund</u>	-19079.02	125786.04	-659%	-18%
	- i- <u>Savings Deposit and Certificates</u>	238963.94	156204.28	65%	(73%)
	- ii- <u>Public Provident Funds</u>	109537.33	34854.60	32%	(30%)
	-iii- <u>Investment In Securities</u>	-404187.99	-140802.68	35%	(51%)
	- iv- <u>Income/Expenditure of NSSF</u>	36607.70	75529.84	206%	(242%)
	(f) <u>Others</u>	98980.87	72276.36	73%	(46%)
	(g) Cash Balance {Decrease(+)/Increase(-)}	-3241.33	4989.85	-154%	(3%)
	(h) <u>Investment (-) / Redemption (+) of Surplus Cash</u>		-174803.00		

	(i) Ways & Means Advances		0.00		
3	TOTAL FINANCING	1755319.58	1190804.88	68%	(59%)

Source: PHD Research Bureau, PHD Chamber, Compiled from Various sources.

**Financial Year runs from "April to March"*

****COPPY** : *Corresponding Period of the Previous Year*

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@@ 1 Crore = 10 Millions

Details

AS AT THE END OF JANUARY 2023

MAJOR SUBSIDIES

AS AT THE END OF JANUARY 2023

(Rs in Crore) @@

		Revised Estimates 2022- 2023*	Actuals@ upto January, 2023	COPPY	% of Actuals to Revised Estimates	
		Rs.	Rs.	Rs.	Current	COPPY**
1	Food Subsidy	287194.05	191232.03	209873.72	67%	(73%)
2	Nutrient Based Fertilizers Subsidy	71122.23	65117.09	43671.63	92%	(68%)
3	Urea Subsidy	154097.93	141488.42	72749.41	92%	(96%)
4	Petroleum	9170.50	1562.00	1407.97	17%	(22%)
	Total Major Subsidies	521584.71	399399.54	327702.73	77%	(76%)

Source: PHD Research Bureau, PHD Chamber, Compiled from Various sources.

*Financial Year runs from "**April to March**"

**COPPY : Corresponding Period of the Previous Year

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@@ 1 Crore = 10 Millions

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Warm Regards,



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