



**PHD Research Bureau**  
PHD Chamber of Commerce and Industry

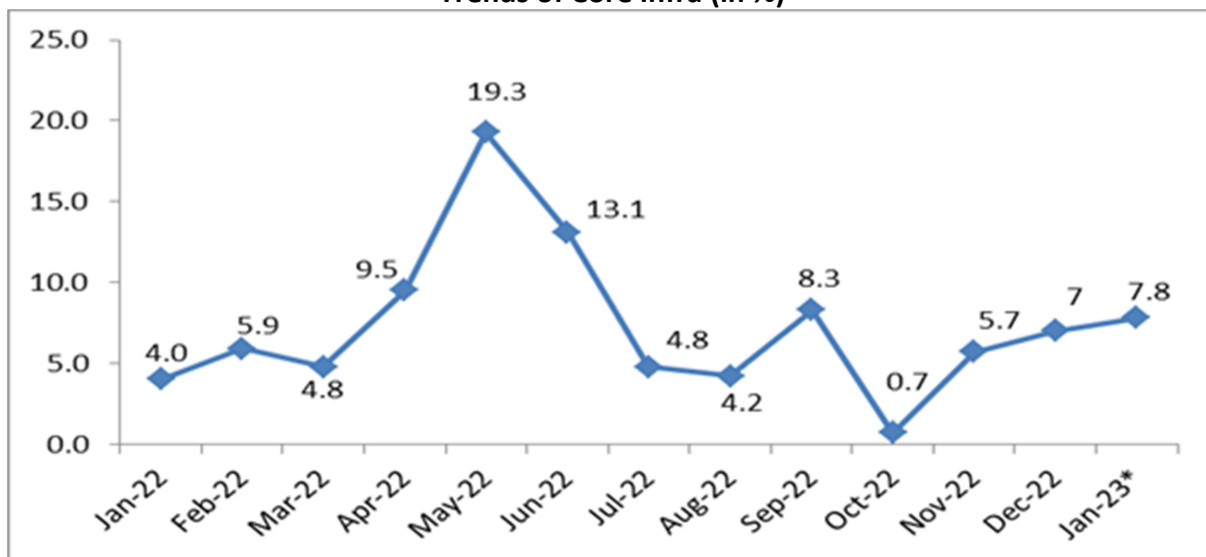


### Core infra grows at 7.8% in January 2023

The combined Index of Eight Core Industries grows by 7.8 % (provisional) in January 2023 as compared to the Index of January 2022. The production of Fertilizers, Coal, Electricity, Steel, Natural Gas, Cement and Refinery Products increased in January 2023 over the corresponding month of last year. ICI measures combined and individual performance of production of eight core industries viz. Coal, Crude Oil, Natural Gas, Refinery Products, Fertilizers, Steel, Cement and Electricity. The Eight Core Industries comprise 40.27 percent of the weight of items included in the Index of Industrial Production (IIP).

The y-o-y growth rate of Coal stands at 13.4%, Crude oil at (-)1.1%, Natural Gas at 5.3%, Refinery Products at 4.5%, Fertilizers at 17.9%, Steel at 6.2%, Cement at 4.6% and Electricity at 12.0% in January 2023 as compared to December 2022 y-o-y figures of Coal stands at 12.2%, Crude oil at (-)1.2%, Natural Gas at 2.6%, Refinery Products at 3.7%, Fertilizers at 7.3%, Steel at 6.3%, Cement at 9.5% and Electricity at 10.4%.

**Trends of Core Infra (in %)**



Source: PHD Research Bureau, PHDCCI, compiled from the Ministry of Commerce and Industry. Note:\* Provisional

Please contact for any query related to this mail to Ms Devanshi Bhola, Research Assistant at [devanshi.bhola@phdcci.in](mailto:devanshi.bhola@phdcci.in) , with a cc to Dr S P Sharma, Chief Economist| DSG at

[spsharma@phdcci.in](mailto:spsharma@phdcci.in) and Ms Manpreet Kaur, Research Associate at [manpreet.kaur@phdcci.in](mailto:manpreet.kaur@phdcci.in) ,  
PHD Chamber of Commerce & Industry.

Warm Regards,

Dr S P Sharma

Chief Economist | DSG

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: [spsharma@phdcci.in](mailto:spsharma@phdcci.in)

Website: [www.phdcci.in](http://www.phdcci.in)

Follow us on



*"Voice of Industry & Trade"*



PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400  
Fax : +91-11-2685 5450, 49545451 • E-mail : [phdcci@phdcci.in](mailto:phdcci@phdcci.in) • Website : [www.phdcci.in](http://www.phdcci.in), CIN: U74899DL1951GAP001947

Connect with us:

