



**PHD Research Bureau**  
PHD Chamber of Commerce and Industry



## December 2022 IIP growth stands at 4.3%

Growth in industry output, as measured in terms of IIP, for the month of December 2022 stands at 4.3% as compared to 7.1 % in November 2022.

The growth in the three sectors mining, manufacturing and electricity in December 2022 stands at around 9.8%, 2.6%, 10.4%, respectively over December 2021. Primary goods growth stands at 8.3%, capital goods at 7.6%, intermediate goods at (-) 3.0%, infrastructure/construction goods at 8.2%, consumer durables at (-)10.4% and consumer non-durables growth at 7.2% during December 2022 as compared to the same month previous year.

	Recent growth pattern in IIP			(% growth)	
	Weight in IIP	April-December 2021-22	April-December 2022-23	November - 2022	December - 2022
<b>Mining</b>	14.3	16.0	5.4	9.7	9.8
<b>Manufacturing</b>	77.6	16.1	4.8	6.1	2.6
<b>Electricity</b>	7.9	9.4	9.9	12.7	10.4
<b>Primary goods</b>	34.0	11.8	7.8	4.7	8.3
<b>Capital goods</b>	8.2	24.3	14.1	20.7	7.6
<b>Intermediate goods</b>	17.2	20.8	4.5	3.0	-3.0
<b>Infrastructure/construction goods</b>	12.3	23.9	7.6	12.8	8.2
<b>Consumer durables</b>	12.8	20.6	3.4	5.1	-10.4
<b>Consumer non-durables</b>	15.3	5.4	-1.2	8.9	7.2
<b>Overall IIP</b>	<b>100</b>	<b>15.3</b>	<b>5.4</b>	<b>7.1</b>	<b>4.3</b>

Source: PHD Research Bureau, PHD Chamber, compiled from CSO

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Warm Regards,

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