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PHD Chamber of Commerce and Industry

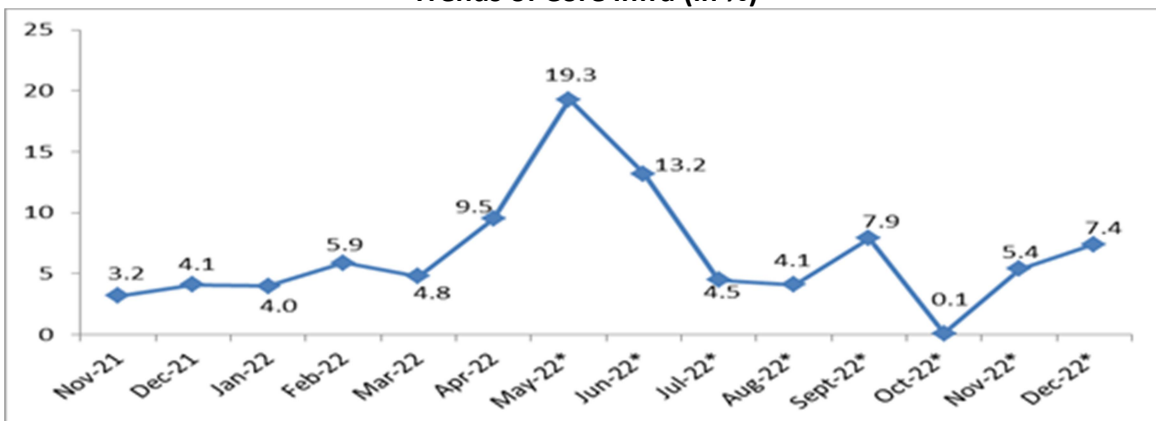


Core infra grows at 7.4% in December 2022

The combined Index of Eight Core Industries grows at 7.4% (provisional) in December 2022 as compared to 4.1% in December 2021. The production of Cement, Coal, Electricity, Steel and Fertilizers increased in November 2022 over the corresponding month of last year. ICI measures combined and individual performance of production of eight core industries viz. Coal, Crude Oil, Natural Gas, Refinery Products, Fertilizers, Steel, Cement and Electricity. The Eight Core Industries comprise 40.27 percent of the weight of items included in the Index of Industrial Production (IIP).

The y-o-y growth rate of Coal stands at 10.33%, Crude oil at 8.98%, Natural Gas at 6.88%, Refinery Products at 28.04%, Fertilizers at 2.63%, Steel at 17.92%, Cement at 5.37% and Electricity at 19.85% in December 2022 as compared to November 2022 y-o-y figures of Coal stands at 12.3%, Crude oil at (-)1.1%, Natural Gas at (-)0.7%, Refinery Products at (-)9.3%, Fertilizers at 6.4%, Steel at 10.8%, Cement at (-)28.6% and Electricity at 12.1%.

Trends of Core Infra (in %)



Source: PHD Research Bureau, PHDCCI, compiled from the Ministry of Commerce and Industry. Note:* Provisional

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Warm Regards,

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