



**PHD Research Bureau**  
PHD Chamber of Commerce and Industry



## CPI inflation increases to 6.52% in January 2023

According to The National Statistical Office (NSO), Ministry of Statistics and Programme Implementation (MoSPI), the CPI inflation increases to 6.52% (prov.) in January 2023 as compared to the 5.72% (final) in December 2022. The CPI inflation for rural and urban for the month of January 2023 is 6.85% and 6.00% respectively.

All India Inflation rates (on point to point basis i.e. current month over same month of last year, i.e. January 2023 over January 2022), based on General Indices and CFPIs are given as follows:

### All India Inflation Rates (%) based on CPI (General) and CFPI Y-O-Y Growth

Indices	January 2023 (Prov.)			January 2022		
	Rural	Urban	Combined	Rural	Urban	Combined
<b>CPI (General)</b>	6.85	6.00	6.52	6.12	5.91	6.01
<b>CFPI</b>	6.65	4.79	5.94	5.18	5.88	5.43

Source: PHD Research Bureau, PHDCCI, compiled from MOSPI

### All India Inflation Rates (%) based on CPI (General) and CFPI Sequential Growth

Indices	January 2023 (Prov.)			December 2022 (Final)		
	Rural	Urban	Combined	Rural	Urban	Combined
<b>CPI (General)</b>	6.85	6.00	6.52	6.05	5.39	5.72
<b>CFPI</b>	6.65	4.79	5.94	5.05	2.80	4.19

The Price data are collected from selected 1114 urban Markets and 1181 villages covering all States/UTs through personal visits by field staff of Field Operations Division of NSO, MoSPI on a weekly roster. During the month of January 2023, NSO collected prices from 99.9% villages and 98.6% urban Markets while the Market-wise prices reported therein were 90.7% for rural and 93.6% for urban.

**All India Consumer Price Indices and year-on-year Inflation rates (%) for January 2023  
(Provisional) (Base 2012=100)**

Category	All India Consumer Price Indices and year-on-year Inflation rates (%) for January, 2023 (Provisional)					
	Rural		Urban		Combined	
	January, 2023 Index (Prov.)	Inflation Rate (%)	January, 2023 (Prov.)	Inflation Rate (%)	January, 2023 Index (Prov.)	Inflation Rate (%)
<b>Food and Beverages</b>	175.0	6.64	179.5	5.40	176.7	6.19
<b>Pan, tobacco and intoxicants</b>	196.8	3.20	201.6	2.65	198.1	3.07
<b>Clothing and Footwear</b>	188.6	9.21	176.6	8.88	183.8	9.08
<b>Housing</b>	-	-	172.1	4.62	172.1	4.62
<b>Fuel and Light</b>	183.2	10.49	180.1	11.45	182.0	10.84
<b>Miscellaneous</b>	176.5	5.94	168.9	6.49	172.8	6.21
<b>General Index (All Groups)</b>	177.8	6.85	174.9	6.00	176.5	6.52

Source: PHD Research Bureau, PHDCCI, compiled from MOSPI Note: CPI (Rural) for Housing is not compiled

Please contact for any query related to this mail to Ms Manpreet Kaur, Research Associate at [manpreet.kaur@phdcci.in](mailto:manpreet.kaur@phdcci.in), with a cc to Dr S P Sharma, Chief Economist | DSG at [spsharma@phdcci.in](mailto:spsharma@phdcci.in), PHD Chamber of Commerce & Industry.

Warm Regards,

Dr S P Sharma

Chief Economist | DSG

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: [spsharma@phdcci.in](mailto:spsharma@phdcci.in)

Website: [www.phdcci.in](http://www.phdcci.in)

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PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400  
Fax : +91-11-2685 5450, 49545451 • E-mail : [phdcci@phdcci.in](mailto:phdcci@phdcci.in) • Website : [www.phdcci.in](http://www.phdcci.in), CIN: U74899DL1951GAP001947

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