



**PHD Research Bureau**  
PHD Chamber of Commerce and Industry



## World Economic Forum : The Global Risks Report 2023

According to the World Economic Forum, The Global Risks Report 2023 presents the results of the latest Global Risks Perception Survey (GRPS) helps to inform this question by framing risks over three-time frames: it surveys experts on what they think are the biggest risks the world faces this year, over the next two years and then over the next ten years. This year's top-rated risk is the energy crisis, followed by the cost of living, inflation and food supplies. Taking a ten-year view, the top risks look very different. Climate change mitigation tops the list, followed closely by climate change adaptation and two other closely related risks – extreme weather events and biodiversity.

As 2023 begins, the world is facing a set of risks that feel both wholly new and eerily familiar. We have seen a return of “older” risks – inflation, cost-of-living crisis, trade wars, capital outflows from emerging markets, widespread social unrest, geopolitical confrontation and the spectre of nuclear warfare – which few of this generation's business leaders and public policy-makers have experienced. These are being amplified by comparatively new developments in the global risks landscape, including unsustainable levels of debt, a new era of low growth, low global investment and de-globalization, a decline in human development after decades of progress, rapid and unconstrained development of dual-use (civilian and military) technologies, and the growing pressure of climate change impacts and ambitions in an ever shrinking window for transition to a 1.5°C world. Together, these are converging to shape a unique, uncertain and turbulent decade to

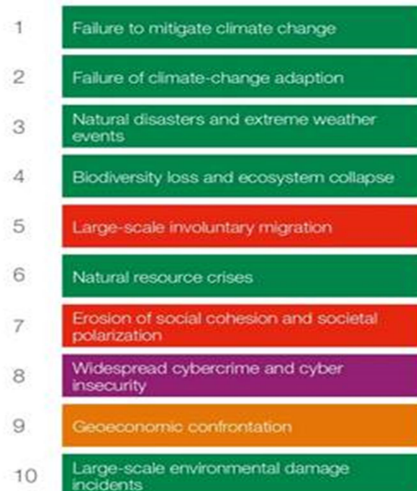
## Top 10 Risks

"Please estimate the likely impact (severity) of the following risks over a 2-year and 10-year period"

## 2 years



## 10 years



## Risk categories

■ Economic 
 ■ Environmental 
 ■ Geopolitical 
 ■ Societal 
 ■ Technological

Source: World Economic Forum, Global Risks Perception Survey 2022-2023

come.

Global risks landscape:  
an interconnections map

Source: World Economic Forum, Global Risks Perception Survey 2022-2023

Please find appended the link to access the detailed document on the same.

[https://www3.weforum.org/docs/WEF\\_Global\\_Risks\\_Report\\_2023.pdf?\\_gl=1\\*1iilege\\*\\_up\\*MQ..&gclid=CjwKCAiA2fmdBhBpEiwA4CcHzfD0Hz4QtDIUjvZN\\_HHSw8EKHr3tGHN0xk9z4eG42g7Rvs\\_fnWEV\\_hoCZp8QAvD\\_BwE](https://www3.weforum.org/docs/WEF_Global_Risks_Report_2023.pdf?_gl=1*1iilege*_up*MQ..&gclid=CjwKCAiA2fmdBhBpEiwA4CcHzfD0Hz4QtDIUjvZN_HHSw8EKHr3tGHN0xk9z4eG42g7Rvs_fnWEV_hoCZp8QAvD_BwE)

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Warm Regards,

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