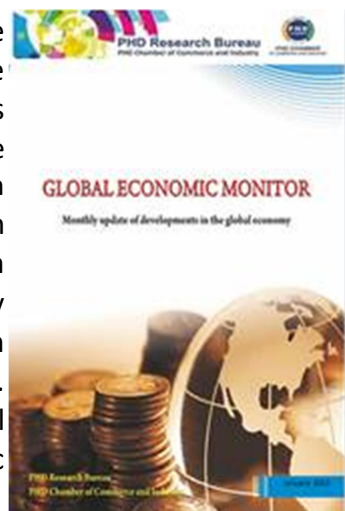




GLOBAL ECONOMIC MONITOR (January 2023)

Acceleration of inflation, monetary policy tightening, restrictive global financial conditions and continued disruptions from the Russian Federation's invasion of Ukraine, the global growth is projected to decelerate in the year 2023. Economic health of the manufacturing sector, as implied by manufacturing PMI, showed an increasing trend in major economies in December 2022. Core inflation in most of the major economies recorded a declining trend in December 2022 as compared to the previous month. Key international indices exhibited a decreasing trend. Trade balance in major economies in the global ecosystem recorded a mixed trend. At this juncture, effective national-level policies and multilateral efforts have an ever more important role in shaping economic outcomes in this difficult and uncertain environment.



SPECIAL FEATURE

World Bank, Global Economic Prospects, January 2023.

This special feature provides an analysis of World Bank, Global Economic Prospects, January 2023.

According to the World Bank Global Economic Prospects, January 2023 update: Global growth is projected to decelerate sharply this year, to its third weakest pace in nearly three decades, overshadowed only by the 2009 and 2020 global recessions.

To read the complete special feature, download the GEM newsletter edition January 2023 by [clicking here.](#)



Warm Regards,

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