



PHD Research Bureau
PHD Chamber of Commerce and Industry



October 2022 IIP stands at (-)4%

Growth in industry output, as measured in terms of IIP, for the month of October 2022 stands at (-)4% as compared to 3.5% in September 2022.

The growth in the three sectors mining, manufacturing and electricity in October 2022 stands at around 2.5%, (-)5.6%, 1.2%, respectively over October 2021. Primary goods growth stands at around 2%, capital goods at (-)2.3%, intermediate goods at (-)2.8%, infrastructure/construction goods at 1%, consumer durables at (-)15.3% and consumer non-durables growth at (-)13.4% during October 2022 as compared to same month previous year.

	Recent growth pattern in IIP			(% growth)	
	Weight in IIP	April-October 2021-22	April-October 2022-23	September-2022	October-2022
Mining	14.3	20.4	4	5.2	2.5
Manufacturing	77.6	21.8	5	2.2	(-)5.6
Electricity	7.9	11.4	9.4	11.6	1.2
Primary goods	34.0	14.7	8.2	9.5	2
Capital goods	8.2	35.4	14	11.4	(-)2.3
Intermediate goods	17.2	28	5.3	1.7	(-)2.8
Infrastructure/construction goods	12.3	32	6.5	7.7	1
Consumer durables	12.8	30.4	6.6	(-)3.2	(-)15.3
Consumer non-durables	15.3	7.2	(-)4.2	(-)6.3	(-)13.4
Overall IIP	100	20.5	5.3	3.5	(-)4

Source: PHD Research Bureau, PHD Chamber, compiled from CSO

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Warm Regards,

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