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PHD Chamber of Commerce and Industry

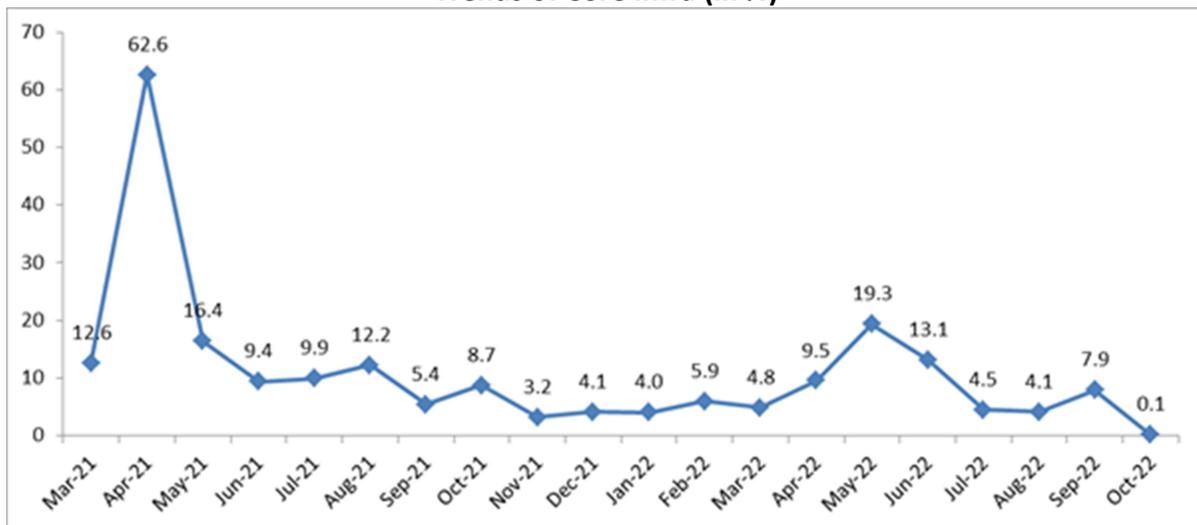


October 2022 Core infra growth stands at 0.1%

The combined Index of Eight Core Industries increased by 0.1 % (provisional) in October 2022 as compared to the Index of October 2021. The production of Fertilizers, Steel, Coal and Electricity generation increased in October 2022 over the corresponding month of last year. ICI measures combined and individual performance of production in selected eight core industries viz. Coal, Crude Oil, Natural Gas, Refinery Products, Fertilizers, Steel, Cement and Electricity. The Eight Core Industries comprise 40.27 % of the weight of items included in the Index of Industrial Production (IIP).

The y-o-y growth rate of Coal stands at 3.6%, Crude oil at (-)2.2%, Natural Gas at (-)4.2%, Refinery Products at (-)3.1%, Fertilizers at 5.4%, Steel at 4.0%, Cement at (-)4.3% and Electricity at 0.4% in October 2022 as compared to September 2022 y-o-y figures of Coal at 12%, crude oil at (-)2.3%, Natural Gas at (-)1.7%, Refinery Products at 6.6%, Fertilizers at 11.8%, Steel at 6.7%, Cement at 12.1% and Electricity at 11%.

Trends of Core Infra (in %)



Source: PHD Research Bureau, PHDCCI, compiled from the Ministry of Commerce and Industry. Note:* Provisional

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Warm Regards,

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