



**PHD Research Bureau**  
PHD Chamber of Commerce and Industry

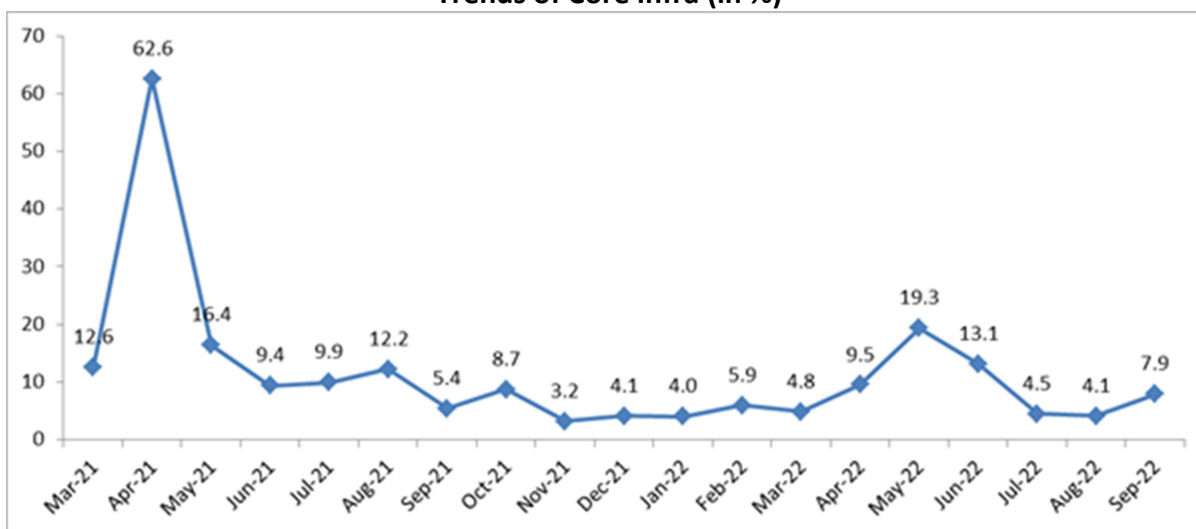


### September 2022 Core infra growth stands at 7.9%

The combined Index of Eight Core Industries increased by 7.9% (provisional) in September 2022 as compared to the Index of September 2021. The production of Cement, Coal, Fertilizers, Electricity, Steel and Refinery Products industries increased in September 2022 over the corresponding month of last year. ICI measures combined and individual performance of production in selected eight core industries viz. Coal, Crude Oil, Natural Gas, Refinery Products, Fertilizers, Steel, Cement and Electricity. The Eight Core Industries comprise 40.27% of the weight of items included in the Index of Industrial Production (IIP).

The y-o-y growth rate of Coal stands at 12%, Crude oil at (-)2.3%, Natural Gas at (-)1.7%, Refinery Products at 6.6%, Fertilizers at 11.8%, Steel at 6.7%, Cement at 12.1% and Electricity at 11% in September 2022 as compared to August 2022 y-o-y figures of Coal at 7.7%, crude oil at (-)3.3%, Natural Gas at (-)0.9%, Refinery Products at 7%, Fertilizers at 11.9%, Steel at 5.2%, Cement at 1.8% and Electricity at 1.4%.

**Trends of Core Infra (in %)**



Source: PHD Research Bureau, PHDCCI, compiled from the Ministry of Commerce and Industry. Note:\* Provisional

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Warm Regards,

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