

India's Foreign Trade: August 2022

India's overall exports (Merchandise and Service) for August 2022 records a positive growth of 19.7 per cent over the same period last year.

MERCHANDISE TRADE

EXPORTS

- Tobacco, oil Meals, Electronic Goods, Non- petroleum, non-gems & Jewellery and Rice record high export growth during August
- Merchandise exports in August 2022 were USD 33.92 Billion, as compared to USD 33.38 Billion in August 2021, exhibiting a positive growth of 1.62 per cent.

IMPORTS

- Merchandise imports in August 2022 were USD 61.90 Billion, which is an increase of 37.28 percent over imports of USD 45.09 Billion in August 2021.

TRADE BALANCE

- The merchandise trade deficit in August 2022 was estimated at USD 28 Billion as against USD 12 Billion in August 2021, which is an increase of 139 per cent.

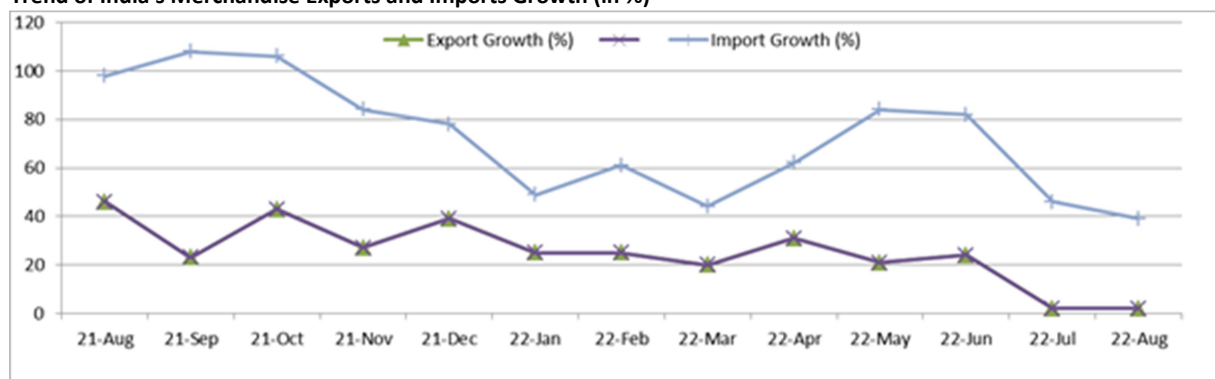
India's Merchandise Trade Statistics at a Glance

Merchandise	21-Aug	21-Sept	21-Oct	21-Nov	21-Dec	22-Jan	22-Feb	22-Mar	22-Apr	22-May	22-Jun	22-Jul	22-Aug
Export (USD Billions)	33	34	36	30	38	35	35	42	40	39	40	36	34
Export Growth (%)	46	23	43	27	39	25	25	20	31	21	24	2	2
Import (USD Billions)	47	57	55	53	59	52	55	61	60	63	66	66	62
Import Growth (%)	52	85	63	57	39	24	36	24	31	63	58	44	37

<i>Trade Balance (USD Billions)</i>	-14	-23	-19	-23	-22	-17	-20	-19	-20	-24	-26	-30	-28
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Source: PHD Research Bureau; PHDCCI Compiled from Ministry of Commerce and Industry, Government of India

Trend of India's Merchandise Exports and Imports Growth (in %)



TRADE IN SERVICES

EXPORTS

- The estimated value of services export for August 2022* is USD 23.54 Billion, exhibiting a positive growth of 15 per cent vis-a-vis August 2021 (USD 20.45 Billion).

IMPORTS

- The estimated value of services import for August 2022* is USD 13.94 Billion exhibiting a positive growth of 17.47 per cent vis-à-vis August 2021 (USD 11.87 Billion).

TRADE BALANCE

- The services trade balance in August 2022* is estimated at USD 9.60 Billion, which is an increase of 11.86 per cent over August 2021 (USD 8.59 Billion).

Trade in Services at a Glance

Service	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22
<i>Export (receipts) (USD billions)</i>	19	18	20	21	20	20	27	22	22	28	23	25	25	24
<i>Imports (Payments) (USD)</i>	11	11	12	13	12	13	16	14	13	16	14	16	16	14

Billions)														
Trade Balance (USD Billions)	8	7	8	8	8	7	11	8	9	12	9	9	9	10

Source: PHD Research Bureau; PHDCCI Compiled from Ministry of Commerce and Industry, Government of India

OVERALL TRADE

- India's overall exports (Merchandise and Services combined) in August 2022* are estimated to be USD 57.47 Billion, exhibiting a positive growth of 6.75 per cent over the same period last year. Overall imports in August 2022* are estimated to be USD 75.84 Billion, exhibiting a positive growth of 33.15 per cent over the same period last year.
- India's overall exports (Merchandise and Services combined) in April-August 2022* are estimated to be USD 311.82 Billion, exhibiting a positive growth of 19.72 per cent over the same period last year. Overall imports in April-August 2022* are estimated to be USD 390.91 Billion, exhibiting a positive growth of 43.78 per cent over the same period last year.

Please contact for any query related to this mail to Ms Priyamvada Singh, Senior Research Officer at priyamvada.singh@phdcci.in, with a cc to Dr S P Sharma, Chief Economist | DSG at spsharma@phdcci.in PHD Chamber of Commerce & Industry.

Warm Regards,

Dr S P Sharma

Chief Economist | DSG

PHD Chamber of Commerce and Industry

PHD House, [4/2 Siri Institutional Area](#)

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: spsharma@phdcci.in

Website: www.phdcci.in

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PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel : +91-11-2686 3801-04, 49545454, 49545400
Fax : +91-11-2685 5450, 49545451 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CN: U74899DL1951GAR001947

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