



PHD Research Bureau
PHD Chamber of Commerce and Industry



Fiscal Deficit stands at 20.5% of actuals to BEs in July 2022

The gross fiscal deficit of the Central Government stands at 20.5% of the actuals to budget estimates (BEs) in July 2022 as compared to 21.3% of the actuals to budget estimates in the corresponding period of the previous year. The primary deficit and revenue deficit stands at 7.9% and 16.4% respectively, of the actuals to revised estimates in July 2022 as compared to 13.7% and 18.1% respectively, of the actuals to revised estimates in the corresponding period of the previous year.

GOVERNMENT OF INDIA UNION GOVERNMENT ACCOUNTS AT A GLANCE AS AT THE END OF JULY 2022

(Rs. in Crore) @@

			Budget Estimates 2022- 2023*	Actuals@ upto July 2022	% of Actuals to Budget Estimates	
			Rs.	Rs.	Current	COPPY**
1	Revenue Receipts		2204422	755795	34.3%	(37.4%)
2	Tax Revenue (Net)	(Details)	1934771	666212	34.4%	(34.2%)

3	Non-Tax Revenue	(Details)	269651	89583	33.2%	(57.6%)
4	Non-Debt Capital Receipts	(Details)	79291	30119	38.0%	(7.5%)
5	Recovery of Loans		14291	5559	38.9%	(44.4%)
6	Other Receipts		65000	24560	37.8%	(4.8%)
7	Total Receipts (1+4)		2283713	785914	34.4%	(34.6%)
8	Revenue Expenditure		3195257	918075	28.7%	(29.9%)
9	<i>of which</i> Interest Payments		940651	283870	30.2%	(27.9%)
10	Capital Expenditure		749652	208670	27.8%	(23.2%)
11	<i>of which</i> Loans disbursed		140057	17294	12.3%	(20.7%)
12	Total Expenditure (8+10)	(Details)	3944909	1126745	28.6%	(28.8%)
13	Fiscal Deficit (12-7)		1661196	340831	20.5%	(21.3%)

14	Revenue Deficit (8-1)		990835	162280	16.4%	(18.1%)
15	Primary Deficit (13-9)		720545	56961	7.9%	(13.7%)

Source: PHD Research Bureau, PHD Chamber, compiled from various sources

Note :- Fiscal deficit figure shown in monthly accounts during a financial year is not necessarily an indicator of fiscal deficit for the year as it gets impacted by temporal mismatch between flow of non-debt receipts and expenditure up to that month on account of various transitional factors both on receipt and expenditure side, which may get substantially offset by the end of the financial year.

**Financial Year runs from "April to March"*

****COPPY** : Corresponding Period of the Previous Year

@ Actuals are unaudited provisional figures.

@@ 1 Crore = 10 Millions

Details

AS AT THE END OF JULY 2022

SOURCES OF FINANCING THE DEFICIT

AS AT THE END OF JULY 2022

(Rs. in Crore) @@

	Budget Estimates 2022-2023	Actuals@ upto July 2022	% of Actuals to Budget Estimates	
			Current	COPPY**
	Rs.	Rs.		

1	External Financing	19251.15	10293.13	53%	(-49%)
2	Domestic Financing	1641944.80	330537.99	20%	(21%)
	(a) Market Borrowings	1158718.76	538810.33	47%	(37%)
	(b) Securities against Small Savings	425449.00	20616.36	5%	(35%)
	(c) State Provident Funds	20000.00	-4643.77	-23%	(6%)
	(d) Special Deposits	0.00	6396.96		
	(e) National Small Saving Fund	0.00	101503.98		
	- i- Savings Deposit and Certificates	282430.53	74416.72	26%	(30%)
	- ii- Public Provident Funds	103891.12	20168.21	19%	(18%)
	-iii- Investment In Securities	-428870.36	-11362.52	3%	(38%)
	- iv- Income/Expenditure of NSSF	42548.71	18281.57	43%	(146%)
	(f) Others	37025.30	-40185.49	-109%	(-30%)
	(g) Cash Balance {Decrease(+)/Increase(-)}	751.74	4989.62	664%	(7%)

	(h) Investment (-) / Redemption (+) of Surplus Cash		- 296950.00		
	(i) Ways & Means Advances		0.00		
3	TOTAL FINANCING	1661195.95	340831.12	21%	(21%)

Source: PHD Research Bureau, PHD Chamber, compiled from various sources

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Warm Regards,

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