



**PHD Research Bureau**  
PHD Chamber of Commerce and Industry



## **IMF Determines New Currency Amounts for the SDR Valuation Basket**

The IMF Executive Board approved new amounts for the five currencies that will determine the value of the Special Drawing Right (SDR) from August 1 onward for a five-year period.

This completes the final step in implementing the results of the latest review of the method of valuation of the SDR.

Washington, DC: Today, the International Monetary Fund (IMF) announced the new amounts for the five currencies that will determine the value of the SDR during the new valuation period that runs from August 1, 2022 until July 31, 2027.

The Executive Board has decided that, effective August 1, 2022, the value of the SDR will be the sum of the values of the following amounts of each currency( The currency amounts approved by the Executive Board have been calculated such that the value of the SDR in U.S. dollar terms is the same under the new basket as the value of the SDR prevailing today, and that, at the average exchange rates for the three-month period ending today (May 2 through July 29, 2022), the share of each currency in the value of the SDR corresponds to the weight approved by the IMF Executive Board on May 11, 2022.):

U.S. dollar	0.57813
Euro	0.37379
Chinese yuan	1.0993
Japanese yen	13.452
Pound sterling	0.080870

Source: PHD Research Bureau, PHD Chamber, compiled from various sources

The Board's decision on the amount of each currency in the SDR valuation basket is the final

step implementing the results of the latest review of the method of valuation of the SDR, concluded on May 11, 2022. At that review, the IMF determined that the composition of the SDR basket and the weights assigned to each currency in the basket will be 43.38 percent for the U.S. dollar, 29.31 percent for the euro, 12.28 percent for the Chinese renminbi, 7.59 percent for the Japanese yen, and 7.44 percent for the pound sterling.

The SDR interest rate that will be determined on August 5 and applied for the week of August 8, 2022 will be the first one that reflects the new SDR valuation basket. It will be based on the exchange rates and interest rates that will prevail at the time of its determination, and the above currency amounts. The change in the SDR interest rate relative to the previous week will reflect the changes in the shares of currencies in the SDR valuation basket, as well as the changes in the interest rates on each financial instrument in the interest rate basket.

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Warm Regards,

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