



PHD Research Bureau
PHD Chamber of Commerce and Industry



5th India-Egypt Joint Business Council Meeting 25-26 July 2022

- The 5th India-Egypt Joint Business Council Meeting held on 25-26 July 2022 at Egypt (Cairo) and 5th Sessions of Joint Trade Committee (JTC) and Joint Business Council (JBC) successfully held after a gap of 3 and 6 years respectively. During the meeting Bilateral trade target of US\$ 12 billion set to be achieved within 5 years along with the resolution of NTBs particularly on agricultural products to be expedited.
- The 5th India-Egypt JTC took place in the backdrop of robust growth in trade and investment ties between India and Egypt. Bilateral trade reached a historic record high of USD 7.26 bn in FY 2021-22 which is an increase of 75% over FY 2020-21. Egypt is also one of the largest investment destinations for India in the region with existing Indian investment of USD 3.15 bn. Indian companies continue to execute several projects in Egypt.
- Both sides undertook a detailed review of recent developments in trade and investment ties and noted that the relationship, while already excellent, has huge potential to be scaled up even further. To this effect, both sides identified several areas of focus for enhancing both bilateral trade as well as mutually beneficial investments. These include food, agro and marine products, energy particularly renewable energy including green hydrogen and green ammonia, health and pharmaceuticals, chemicals and petrochemicals, MSMEs, engineering goods, manufacturing, IT and IT enabled services, tourism, and so on.

For more details please [Click Here](#).

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Warm Regards,

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