



PHD CHAMBER
OF COMMERCE AND INDUSTRY

WEBINAR ON ISSUES FACED BY THE INDUSTRY IN THE RECENTLY INTRODUCED SEC. 194R – TDS ON BENEFITS / PERQUISITES

Monday, 8th August 2022 from 4:00 PM to 6:00 PM

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Section 194R has been introduced with effect from 1st July 2022 for deduction on tax on Benefits / Perquisites. With the introduction of this section, a series of questions have been raised on its applicability. Not only is the section complex but also open to myriad interpretations. While the guidelines & clarifications issued by CBDT vide circular no. 12/2022 answer some of the questions, many still remain unclear.

To deliberate on and help simplify the issues, do join us in a Webinar being organized by the Direct Taxes Committee of PHD Chamber of Commerce and Industry on **“Issues faced in the Application of 194R” on Monday, 8th August 2022 from 4 PM to 6 PM.**

TOPICS TO BE COVERED

- Meaning of ‘Benefit or Perquisite’
- Explanation of ‘Out of pocket expenses’
- Customer meet expenditure / customer entertainment
- TDS on sample products given in the dealer/ customer conference (original customer / aftermarket customer)
- Benefits arising out of waiver of loans / capital assets
- Perquisite / Benefits to non-executive directors and seconded employees
- TDS where benefit are received from Non Resident to Resident
- TDS in case of a diminishing benefits over different years – like Car, House etc.
- Overlapping of TDS sections (perquisite to consultant which are the part of fees then 194R or 194J)

- Legal issues: Constitutional Validity, Contradicting nature of 194R (Charging section of the Income Tax Act - No income yet deduction of tax), Overriding effect of explanation, Double Taxation aspects.

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We look forward to your joining us at the webinar.

Warm Regards,

Dr S P Sharma

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