

May 2022 IIP growth stands at 19.6%

Growth in industry output, as measured in terms of IIP, for the month of May 2022 stands at 19.6% as compared to 6.7% in April 2022.

The growth in the three sectors mining, manufacturing and electricity in May 2022 stands at around 10.9%, 20.6%, 23.5%, respectively over May 2021. Primary goods growth stands at around 17.7%, capital goods at 54%, intermediate goods at 17.9%, infrastructure/construction goods at 18.2%, consumer durables at 58.5% and consumer non-durables growth at 0.9% during May 2022 as compared to the same month previous year.

Recent growth pattern in IIP			(% growth)		
	Weight in IIP	April- May 2021-22	April-May 2022-23	April 2022	May- 2022
Mining	14.3	29.8	9.4	8.0	10.9
Manufacturing	77.6	86.6	12.8	5.8	20.6
Electricity	7.9	21.7	17.4	11.8	23.5
Primary goods	34.0	25.7	13.8	10.1	17.7
Capital goods	8.2	232.5	31.1	13.3	54.0
Intermediate goods	17.2	109.3	12.2	7.0	17.9
Infrastructure/construction goods	12.3	151.5	10.7	4.0	18.2
Consumer durables	12.8	287.2	28.2	7.4	58.5
Consumer non-durables	15.3	32.5	0.1	(-)0.6	0.9
Overall IIP	100	67.3	12.9	6.7	19.6

Source: PHD Research Bureau, PHD Chamber, compiled from CSO

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Warm Regards, Dr S P Sharma Chief Economist | DSG

