



PHD Research Bureau
PHD Chamber of Commerce and Industry

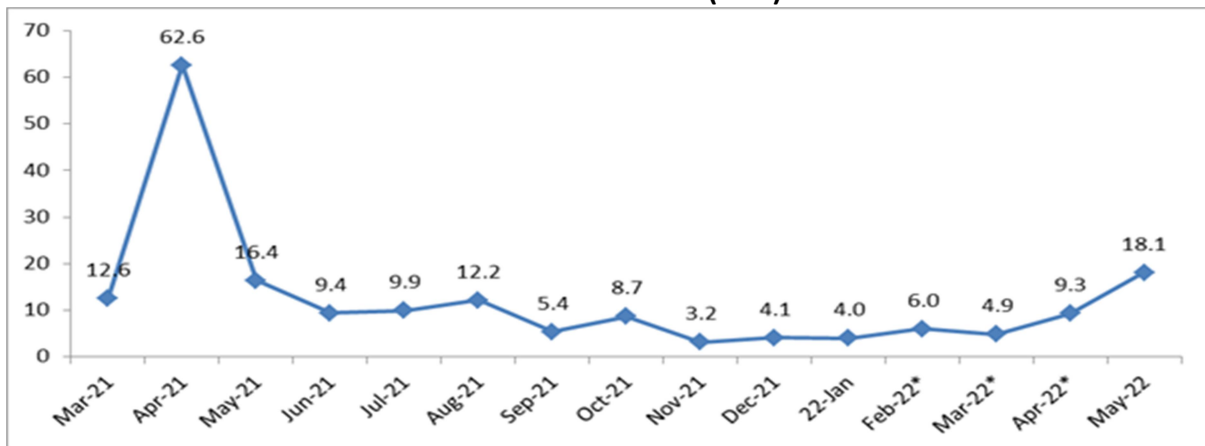


May 2022 Core infra growth stands at 18.1%

The combined Index of Eight Core Industries stood at 148.1 in May 2022, which increased by 18.1% (provisional) as compared to the Index of May 2021. The core infrastructure growth stands at 9.3% in April 2022. The cumulative growth rate of Index of Eight Core Industries (ICI) during April-May 2022-23 was 13.6% (provisional) as compared to the 36.3% in corresponding period of last Financial Year.

The y-o-y growth rate of Coal stands at 25.1%, crude oil at 4.6%, Natural Gas at 7.0%, Refinery Products at 16.7%, Fertilizers at 22.8%, Steel at 15%, Cement at 26.3% and Electricity at 22% in May 2022 as compared to April 2022 y-o-y figures of Coal at 28.8%, crude oil at (-)0.9%, Natural Gas at 6.4%, Refinery Products at 9.2%, Fertilizers at 8.7%, Steel at 2.2%, Cement at 7.4% and Electricity at 11.8%.

Trends of Core Infra (in %)



Source: PHD Research Bureau, PHDCCI, compiled from Ministry of Commerce and Industry. Note:* Provisional

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Warm Regards,
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