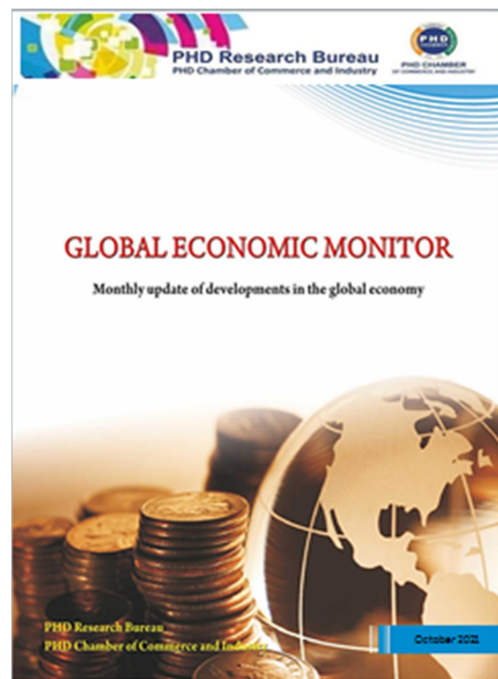


GLOBAL ECONOMIC MONITOR (June 2022)

The global growth outlook remains uncertain amid the spillover effects of Russia's invasion of Ukraine, China's lockdowns in response to resurgent COVID-19 wave and tighter monetary policy of various countries. Economic health of the manufacturing sector, as implied by manufacturing PMI, showed a declining trend in major economies in May 2022. Core inflation in most of the major economies recorded an increasing trend in May 2022 as compared to the previous month. Key international indices exhibited an increasing trend. Trade balance in major economies in the global ecosystem recorded a mixed trend. At this juncture, a forceful and wide-ranging policy response is required by the global community to boost growth, bolster macroeconomic frameworks, and attenuate the long-term impacts of the global shocks of recent years.



SPECIAL FEATURE

World Bank's Global Economic Prospects Report, June 2022

This special feature provides an analysis of World Bank's Global Economic Prospects Report, June 2022.

According to the Global Economic Prospects Report by World Bank, spillovers from the Russian Federation's invasion of Ukraine are set to sharply hasten the deceleration of global economic activity....

To read the complete special feature, download the GEM newsletter edition June 2022 by [clicking here](#).

Please contact for any query related to this mail to Ms Kritika Bhasin, Senior Research Officer at kritika.bhasin@phdcci.in with a cc to Dr S P Sharma, Chief Economist | DSG at spsharma@phdcci.in PHD Chamber of Commerce and Industry.



Warm Regards,

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