

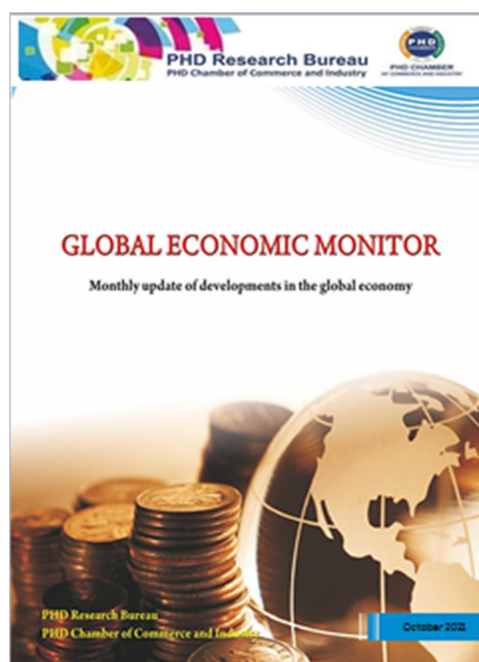


PHD Research Bureau
PHD Chamber of Commerce and Industry



GLOBAL ECONOMIC MONITOR **(May 2022)**

The global growth outlook remains uncertain amid the spillover effects of Russia's invasion of Ukraine, China's lockdowns in response to resurgent COVID-19 wave and tighter monetary policy of various countries. Economic health of the manufacturing sector, as implied by manufacturing PMI, showed a mixed trend in major economies in April 2022. Core inflation in most of the major economies recorded an increasing trend in April 2022 as compared to the previous month. Key international indices exhibited a decreasing trend. Trade balance in major economies in the global ecosystem recorded a decreasing trend. At this juncture, effective national-level policies and multilateral efforts have an ever more important role in shaping economic outcomes in this difficult and uncertain environment.



SPECIAL FEATURE

ILO Monitor on the world of work. Ninth edition, May 2022

This special feature provides an analysis of ILO Monitor on the world of work. Ninth edition, May 2022.

According to the International Labour Organisation (ILO) Monitor on the world of work, Ninth edition, May 2022, the world of work is being buffeted by multiple crises.....

To read the complete special feature, download the GEM newsletter edition May 2022 by [clicking here](#).

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Warm Regards,

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