



**PHD Research Bureau**  
PHD Chamber of Commerce and Industry



## March 2022 IIP growth stands at 1.9%

Growth in industry output, as measured in terms of IIP, for the month of March 2022 stands at 1.9% as compared to 1.5% in February 2022. IIP growth in March 2021 stood at 24.2%.

The growth in the three sectors mining, manufacturing and electricity in March 2022 stands at around 4%, 0.9%, 6.1%, respectively over March 2021. Primary goods growth stands at around 5.7%, capital goods at 0.7%, intermediate goods at 0.6%, infrastructure/construction goods at 7.3%, consumer durables at (-)3.2% and consumer non-durables growth at (-)5% during March 2022 as compared to same month previous year.

	Recent growth pattern in IIP			(% growth)	
	Weight in IIP	April-March 2020-21	April-March 2021-22	February 2022	March 2022
<b>Mining</b>	14.3	<b>(-)7.8</b>	12.2	4.5	4.0
<b>Manufacturing</b>	77.6	<b>(-)9.6</b>	11.7	0.5	0.9
<b>Electricity</b>	7.9	<b>(-)0.5</b>	7.9	4.5	6.1
<b>Primary goods</b>	34.0	<b>(-)7.0</b>	9.7	4.6	5.7
<b>Capital goods</b>	8.2	<b>(-)18.6</b>	16.7	2.0	0.7
<b>Intermediate goods</b>	17.2	<b>(-)9.4</b>	15.1	3.7	0.6
<b>Infrastructure/construction goods</b>	12.3	<b>(-)8.7</b>	19.0	9.1	7.3
<b>Consumer durables</b>	12.8	<b>(-)15.0</b>	12.5	<b>(-)8.7</b>	<b>(-)3.2</b>
<b>Consumer non-durables</b>	15.3	<b>(-)2.2</b>	3.2	<b>(-)5.8</b>	<b>(-)5.0</b>
<b>Overall IIP</b>	<b>100</b>	<b>(-)8.4</b>	<b>11.3</b>	<b>1.5</b>	<b>1.9</b>

Source: PHD Research Bureau, PHD Chamber, compiled from CSO

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Warm Regards,  
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