



PHD Research Bureau
PHD Chamber of Commerce and Industry



Investment Incentive Agreement between the Government of the United States of America and the Government of India

The Government of India and the Government of the United States of America has signed an Investment Incentive Agreement (IIA) today at Tokyo, Japan. The IIA was signed by Shri Vinay Kwatra, Foreign Secretary, Government of India, and Mr. Scott Nathan, Chief Executive Officer, U.S. International Development Finance Corporation (DFC).

The Agreement is the legal requirement for DFC, to continue providing investment support in India. DFC or their predecessor agencies are active in India since 1974 and have so far provided investment support worth \$5.8 billion of which \$2.9 billion is still outstanding. Proposals worth \$4 billion are under consideration by DFC for providing investment support in India.

DFC has provided investment support in sectors that matter for development such as COVID-19 vaccine manufacturing, healthcare financing, renewable energy, SME financing, financial inclusion, infrastructure etc. It is expected that signing of IIA would lead to enhanced investment support provided by DFC in India, which shall further help in India's development.

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Warm Regards,

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