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PHD Chamber of Commerce and Industry



## **Important Discussion and MOUs/Agreements signed during the State Visit of Prime Minister of United Kingdom to India**

- The Respected Hon'ble Boris Johnson, Prime Minister of the United Kingdom was on an official visit to India from 21-22 April 2022, on the invitation of the Hon'ble Prime Minister of India, Shri Narendra Modi.
- Hon'ble Prime Minister Shri Narendra Modi held bilateral consultations with the visiting Prime Minister. In the bilateral talks, the two Prime Ministers appreciated the progress made on the Roadmap 2030 launched at the Virtual Summit in May 2021 and reiterated their commitment to pursue a more robust and action oriented cooperation across the full spectrum of bilateral relations.
- Both the leaders appreciated the progress in ongoing FTA negotiations and implementation of the Enhanced Trade Partnership (ETP) and agreed to conclude a comprehensive and balanced trade deal by the end October 2022. The FTA would pave the way for doubling of bilateral trade by 2030.
- The decision has been taken to transform defence and security cooperation as a key element of India-UK Comprehensive Strategic Partnership and discussed opportunities for defence collaboration including on co-development and co-production for meeting the needs of Armed Forces of both the countries.

India and United Kingdom signed six Memorandums of Understanding (MoU) on 22th April 2022. Out of the six MoUs exchanged, two are Government to Government while four are Non-Governmental. Following are the MOUs/Agreements signed during State Visit of Prime Minister of United Kingdom to India on 21st and 22nd April 2022.

- MoU on Cooperation on Global Centre for Nuclear Energy Partnership (GCNEP) signed between India's Department of Atomic Energy and The UK's Department of Business, Energy and Industrial Strategy.
- MoU on implementation of Global Innovation Partnership signed between India's Ministry of External Affairs and UK's Foreign, Commonwealth and Development Office. Through the Global Innovation Partnership, India and UK have agreed to co-finance up to £ 75 million to support the transfer and scale up of climate smart sustainable innovations to third countries. The novel GIP Fund created under this Partnership will also aim to raise additional £ 100 million from the market to support Indian innovations.

- Institution to Institution MoU were also concluded in the margins of the visit, including the MoU on the establishment of short term chair at Birmingham University, signed between the Indian Council of Cultural relations and Birmingham City University, and between the National Institute of Wind Energy and offshore renewable energy catapult.
- The following announcements were also made - (I) Strategic Tech Dialogue – Ministerial-level dialogue on new and emerging communication technologies such as 5G, AI etc. (II) Collaboration on Integrated Electric Propulsion – Co-development of technology between the two Navies.

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Warm Regards,

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