



PHD Research Bureau
PHD Chamber of Commerce and Industry



RBI issues Master Direction (Regulatory Framework for Microfinance Loans) Directions, 2022

This is with reference to paragraph 8 of the Statement on Developmental and Regulatory Policies announced as a part of the Bi-monthly Monetary Policy Statement for 2020-21 dated February 5, 2021, regarding review of the regulatory framework for microfinance.

A consultative document on regulation of microfinance loans was issued for public comments on June 14, 2021. Based on the feedback received, RBI has now decided to put in place the directions for microfinance loans which are enclosed.

Please find enclosed the detailed document on the same for your kind reference.

Please contact for any query related to this mail to Ms Shivani Mehrotra, Research Officer at shivani.mehrotra@phdcci.in, with a cc to Dr S P Sharma, Chief Economist | DSG at spsharma@phdcci.in and Ms Kritika Bhasin, Senior Research Officer at kritika.bhasin@phdcci.in, PHD Chamber of Commerce & Industry.

Warm Regards,

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