



Hon'ble Finance Minister Smt. Nirmala Sitharaman launches e-Bill processing system on 46th Civil Accounts Day

Hon'ble Union Minister for Finance & Corporate Affairs Smt. Nirmala Sitharaman launched the Electronic Bill (e-Bill) processing system, announced in Union Budget 2022-23, on the occasion of 46th Civil Accounts Day.

Along with Hon'ble Finance Minister as Chief Guest, Finance Secretary Dr. T.V. Somanathan; Smt. Sonali Singh, Head of the Organisation of Controller General of Accounts (CGA); Smt. Dharitri Panda, Additional CGA (PFMS) and Smt. Bharati Das, Principal CGA (MHA) also graced the occasion besides other senior dignitaries from the CGA and Ministry of Finance

Talking about the e-Bill processing system initiative, Smt. Sitharaman said that this is part of 'Ease of Doing Business (EoDB) and Digital India eco-system' to bring in broader transparency and expedite the process of payments. It will enhance transparency, efficiency and faceless-paperless payment system by allowing suppliers and contractors to submit their claim online which will be trackable in real time basis, She added.

Referring to the critical role played by the CGA, the Hon'ble Finance Minister lauded the CGA in keeping Government transaction seamless and ensuring smooth payments besides keeping the economy of the country moving ahead. Smt. Sitharaman mentioned the successful implementation of Treasury Single Accounts (TSA), Direct Benefit Transfer (DBT) and PAHAL through Public Financial Management System (PFMS) as a case in point.

Elaborating further, the Hon'ble Finance Minister said that TSA System has developed a "Just in Time" fund release mechanism and has been implemented across 150 Autonomous Bodies of Central Government; while PFMS has evolved as an efficient tool to maintain transparency, facilitating speedy payment and an instrument of Government outreach to the last beneficiary.

Smt. Sitharaman said that the CGA has been managing public finance by adapting technology, thereby stopping pilferage of public money and ensuring that benefits reach directly to citizens.

The Hon'ble Finance Minister applauded the many silent milestones achieved by the Civil Accounts organization by working behind the scenes to ensure that the account system is run well.

Please find appended the link to access the details on the e-Bill processing

system, https://pib.gov.in/PressReleseDetail.aspx?PRID=1802343

Please contact for any query related to this mail to Ms Shivani Mehrotra, Research Officer at shivani.mehrotra@phdcci.in with a cc to Dr S P Sharma, Chief Economist | DSG at spsharma@phdcci.in and Ms Kritika Bhasin, Senior Research Officer at kritika.bhasin@phdcci.in, PHD Chamber of Commerce and Industry.

Warm Regards,

Dr S P Sharma



Chief Economist | DSG

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454 Fax: +91 11 26855450

Email: spsharma@phdcci.in Website: www.phdcci.in

Follow us on









"Voice of Industry & Trade"



PHD House, 4/2 Sir Institutional Area, August Kranti Marg, New Delhi - 110 016 [India] • Tel.: +91-11-2686 3801-04, 49545454, 49545400 Fax: +91-11-2685 5450, 49545451 • E-mail: phdccl@phdccl.in • Website: www.phdccl.in, CIN: U74899DL1951GAP001947











