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**MEETING WITH MS. SMRITI IRANI
MINISTER OF WOMEN & CHILD DEVELOPMENT, GOVERNMENT OF INDIA**

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Senior Vice President

Mr. Saket Dalmia

Vice President

Mr. Sanjeev Agrawal

Editor:

Mr. Saurabh Sanyal

Secretary General

Production Editor:

Ms. Neelu Kapoor

Economist & Bulletin Head

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For further information and feedback, please contact:
PHD CHAMBER OF COMMERCE AND INDUSTRY

PHD House, 4/2 Siri Institutional Area
August Kranti Marg, New Delhi-110016

Phone : 91-11-26863801-04 Fax : 91-11-26855450
Email : phdcci@phdcci.in Website : www.phdcci.in

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PRESIDENT'S MESSAGE

“Sustainable development is the pathway to the future we want for all. It offers a framework to generate economic growth, achieve social justice, exercise environmental stewardship and strengthen governance.”

The above quote by Ban ki-Moon corroborates well with the fact that today, after almost two years of the pandemic and much global tension, India stands on the helm of massive economic integration across the globe, having aptly earned the title of ‘one of the fastest growing world economies’. This further endorses Prime Minister, Mr. Narendra Modi’s vision that 2022, a year of revival and rejuvenation, will be the golden page of building a New India. We are celebrating 75 years of India’s independence this year, a tribute to the eternal experience of a self-built, self-sustained and self-motivated nation that has inspired the entire world. The achievements of the nation as whole stand as a commemoration of the spirit of the freedom movement and the sacrifice of the martyrs who worked relentlessly towards building the majestic nation we are today and propelling us towards unprecedented growth and progress.

I must begin by appreciating the 2022-23 budget, a pragmatic, progressive and growth-oriented one that speaks volumes of the government’s dedication towards continuous and consistent economic growth in the country. I am delighted to inform that Hon’ble Finance Minister, Ms. Nirmala Sitharaman graced the occasion of our Chamber’s Post Budget Interactive Session on “Implications of Union Budget 2022-23” with our industry members. The invigorating discussion was well received by the stakeholders with an active discussion between the Minister and the Industry members. The budget is a step forward towards creating an Atmanirbhar Bharat and seeks to lay down the foundation of ‘Amrit Kal’, an epoch of 25 years that will propel India @75 to India @100 by the year 2047.

I am thankful that the Omicron variant that embodied the third wave was relatively mild, though highly infectious. This not only resulted in lesser mortality, but also reduced the severity of the economic impact. Having said this, the Indian economy is expected to expand by 9.2 percent in the current fiscal year and by 8-8.5 percent in the next fiscal year.

Industry fully appreciates that this year’s budget theme will ramp up growth of infrastructure, digitization, manufacturing, Start-ups, MSMEs, Green energy, among others. The allocations in infrastructure and affordable housing along with vast initiatives in Production Linked Incentive Scheme are indeed goal setting and unprecedented, all crucial for employment creation and enhanced income.

The budget provides impetus to programmes such as the PM Gati Shakti National Master Plan, a transformative approach to boost economic growth and sustainable development driven by its seven engines. These include - Mass Transport, Waterways, Railways, Roads, Airports, Ports, and Logistics Infrastructure. This was strongly reiterated by Finance Minister at the interactive session with PHD industry members wherein she pointed out that India has to tread on a two-track growth path. One is Rail, which is going to have a multimodal approach, guided by the Gati Shakti Project where 21st century infrastructure will be built. Gati Shakti will ensure that there is a synergy between every mode of transportation and linkages with logistics for smooth transfer of goods and services inside India and outside.

The boost to infrastructure development in the Budget is visible through announcements such as proposals for manufacturing 400 new-generation Vande Bharat trains in the next 3 years, expansion of National Highway network by 25,000 km in FY 2022-23, planning of 100 cargo terminals in 3 years, among others. We appreciate the government for announcing an increase in Capex to Rs. 7.5 trillion in FY 2022-23 from Rs. 5.5 trillion in FY 2021-22. An amount of Rs. 1 lakh crore would be allocated to the States, as interest free 50-year loans for FY 2022-23. This will help the State governments speed up their spending on infrastructure.

We further concur with the Finance Minister that the second track of sustainable growth involves new opportunities in startups, sunrise sectors and transition towards clean energy. Sunrise sectors including artificial intelligence, geospatial systems and drones, semi-conductors, space economy, genomics and pharmaceuticals, and clean mobility systems have been awarded special mention in the budget which I believe is a highly progressive step.

India is fast tracked towards becoming a digitally forward, sustainable global

superpower by the end of this decade as is visible with the introduction of digital currency, issuance of e-passports, IT based land records, Hi-tech services for farmers and data centres for farmers. FM clarified that a consultative process for crypto currency formalization is going on with all concerned authorities and a transparent policy initiative in this regard will be announced soon.

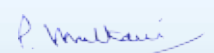
We opine that the roll out of the National Digital Health Ecosystem, an open platform consisting of digital registries of health providers and health facilities, unique health identity and universal access to health facilities is highly encouraging. This is especially relevant in these times of the pandemic, wherein predictive and preventive health and seamless continuum of care across the healthcare journey of an individual have become extremely critical.

The increased budget for solar power and policies to support a circular economy shows the government’s commitment to a carbon-neutral economy. The government has considered the Chamber’s proposal on issuing sovereign Green Bonds for mobilizing resources for green infrastructure.

It is highly encouraging that the Emergency Credit Line Guarantee Scheme (ECLGS) has helped 130 lakh MSMEs to mitigate the worst impact of the pandemic. In this regard, I welcome extension of the ECLGS up to March 2023 and its guarantee cover will be expanded by Rs 50,000 crore to total cover of five lakh crore rupees.

The Finance Minister in her address pointed out that 1700 dead laws have been removed for supporting Ease of Doing Business 2.0. Industry finds this highly inspiring as it shows the commitment of the government for ‘minimum government and maximum governance.’

Apt like the beautiful verse by Kautilya, “Success needs action. Action needs initiative”, we assure the government of our commitment to bring together industry stakeholders to invest across sectors and help in boosting growth amid high & rising inflation and continuing Covid uncertainties. It is our collective mission to work assiduously to make India the fastest growing economy while creating new opportunities for the common person.


Pradeep Multani
President, PHDCCI

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Multani Pharmaceuticals Limited headquartered in New Delhi, a pioneer and trusted name in the field of Ayurveda, Unani & Nutraceuticals manufacturing with 83 years of legacy. Founded by late *Vd. Pt. Thakur Datta Multani* and *Vd. Jagmohan Datta Multani*.

Mr. Pradeep Multani a visionary and renowned name in Ayush Sector, is spearheading the company as a Chairman for last 30 years and now rendering his services as Chairman Emeritus. He was instrumental in setting up state-of-art WHO-GMP certified manufacturing plant at Haridwar, Uttarakhand.

The plant facility is supplemented with world class Drug and Food testing laboratories, Research & Development facilities.

The Multani group has diversified into Organic Herbal cultivation which will further ensure the delivery of high end quality products to the people at large.



Vaidya Pt. Thakur Datta Multani



Vaidya Jagmohan Datta Multani



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The PHD Chamber of Commerce and Industry would like to commend and acknowledge the excellent contributions made by our Former Presidents to the growth of this prestigious 117 year old organization during their helm as Presidents. Their tenure stands tall as a lighthouse, constantly guiding us at the Chamber in our vision to become the country's leading Apex Chamber.

This section is a special tribute to our Former Presidents who with their visionary leadership contributed to several landmark achievements, thus establishing the Chamber as a vibrant, proactive service organization. As a special thank you, we are publishing profiles of our Former Presidents year wise in our monthly Bulletin 'India Inc.':



DR RAGHUPATI SINGHANIA
FORMER PRESIDENT, PHDCCI
(1991-92)

Dr Raghupati Singhania is the Chairman & Managing Director at JK Tyre & Industries Ltd. With over 40 years of experience in leading and managing businesses, he is well known in the industry for his remarkable visionary abilities, quest for innovation and entrepreneurial zeal, which were best displayed when JK Tyre ushered radial technology in India way back in 1977 when all other tyre companies in the country were grappling with intricacies of conventional technology.

During his tenure as President of PHDCCI, Dr Singhania was of the view that human resource development held the key to economic progress of the nation. He felt that a large reservoir of productive human capital would be an incentive for foreign investors to invest in India. He underlined that agricultural development was crucial in bringing about qualitative changes in the demographic profile of the country and thus advocated for a sharper focus on rural infrastructure and semi-urban market. Also, he opined that development of new cities with modern facilities and amenities would avoid migration and help in meeting people's aspirations. The Chamber under his leadership supported globalization and also highlighted that India should endeavor to develop that measure of strength and excellence which would enable it to stand in the comity of nations with its head held high.

Dr Singhania has held several prominent positions as a board member of various leading Apex Chambers and Government bodies of India, including Confederation of Indian Industry, Automotive Tyre Manufacturers Association, Associated Chamber of Commerce and Industry Indo-American Chamber of Commerce, North India Council, Asia-New Zealand Foundation, Bureau of Indian Standards, Rubber Board (Kottayam), Chemical & Allied Products Exports, Promotion Council and Indian Wire Rope Manufacturers Association.

Dr Singhania has also been associated with various premier educational institutions as a board member, including Xavier Institute of Management, Bhubaneswar and Indian Institute of Technology, Chennai. He is also Pro-Chancellor of JK Lakshmi Pat University, Jaipur. His illustrious career is studded with numerous prestigious recognitions and awards for his dynamic approach to business. His passion for sports and technology led JK Tyre into the arena of motorsports in the nineteen eighties, when it founded its own rally team.



DR ASHOK KHANNA
FORMER PRESIDENT, PHDCCI
(1998-99)

Dr Ashok Khanna is the Chairman and Managing Director of Khanna Watches Ltd. Dr Khanna with a first class B.Tech (Hons) degree in textiles from Bradford University and taken an AOTS Course in Japan, Industrial Training Courses in Toshiba (Japan), Switzerland, U.K and USA became the founder Managing Director of the Punjab Anand Batteries Ltd. In 1977 he ventured to start his own industrial house, Khanna Watches Ltd. in collaboration with S.B.B.M. Burdet, FRANCE. In 2007, he diversified his business in the field of construction and real estate.

As Chamber's President, he catalogued a number of proactive suggestions for the government to act on. This included the government playing a predominant role in providing school education, healthcare and social infrastructure to the people. He advocated the strengthening and modernization of industrial clusters in the country. Dr Khanna also showed concern about the poor state of finances of the States and called for change in formula of revenue sharing between Centre and states. Dr Khanna supported productivity improvement of labour laws to improve the generation of employment. He supported introduction of VAT in the country.

In 2011, Dr Khanna was awarded an Honorary Doctorate by SBBS / Zoroastrian College, Mumbai. He has been a senior Member of the Managing Committee of FICCI, CII and ASSOCHAM and also served as member of Administrator's Advisory's Council, IDBI, National Productivity Council, GNDU, DGTD and educational institutions such as Thapar University, Punjab University, and Banyan Tree School. Dr Khanna has also served in senior positions in Ansal Housing Construction Ltd.; WWICS Group and Industrial Cables (India) Ltd.

Dr Khanna is the Founder Chairman of Art of Living (Punjab, Haryana, Himachal Pradesh & Chandigarh). He is also the Brand Ambassador of Solar, Chandigarh.



MR. KARNA SINGH MEHTA
FORMER PRESIDENT, PHDCCI
(1999-2000)

Mr. Karna Singh Mehta is a leading Chartered Accountant and is the Managing Partner of the firm of Chartered Accountants, S.S. Kothari Mehta & Co. Having vast experience in the field of finance and accounting, he steered his Audit Firm, S.S.Kothari Mehta & Co. to be amongst the Top-10 in India.

Mr. Mehta has made a mark in the profession, in Tax Policy thoughts and in Rain Water Harvesting through the PHD Rural Development Foundation. As Chairman and then as Mentor of PHD Rural Development Foundation, he brought about significant step-up in construction of over 300 Rain Water Harvesting Structures which have hugely impacted agricultural productivity and human lives especially in Rajasthan, Haryana and 5 other States.

During his tenure as President of PHD Chamber, he led a joint delegation of Haryana Government and the Chamber to meet industry leaders in Japan, Korea and Singapore. This led to the bringing of Suzuki Engine Plant to Haryana and other investments on the lines of industrial estates in Singapore. As President, he also campaigned for liberalization of Capital Issue Rules bringing about the reduction of 60% public holding to 25%. This triggered off the growth in public capital issues. His role was recognized when he was appointed a member of SEBI Primary Markets Advisory Committee and then SEBI nominated Director of National Stock Exchange of India.

Mr Mehta brought up the standards of work in his Chartered Accountancy profession. He served as Chairman – Research Committee, and Vice Chairman of Accounting Standard Board while being member of Central Council of Institute of Chartered Accountants of India. His writings in newspapers spurred the introduction of laws for exemption of demergers; for conversion of Sole Proprietorships and Firms into Companies to enable their growth from the Chamber, where he was Chairman of Tax and Company Law Committee for over seven years.



DR KASHI NATH MEMANI
FORMER PRESIDENT, PHDCCI
(2004-2005)

Dr Kashi Nath Memani is the Chairman of HT Consultancy Services Private Limited. He was the President of the PHD Chamber during the centenary year of the Chamber, 2004-05. The Chamber commemorated the historic occasion of 100 years during his tenure. Completion of century of service by the Chamber to the community was indeed a unique landmark. Dr Memani forged ahead in the task of promoting economic growth and building a resurgent India.

Dr Memani is a Fellow Member of the Institute of Chartered Accountants of India and a former Chairman and Country Managing Partner of Ernst & Young, India. He was also Member of the Ernst & Young Global Council. He was conferred Doctor of Literature (D.Litt) for his contribution to the field of Corporate Governance and Finance by Apeejay Stya University.

Dr Memani specializes in business and corporate advisory, foreign taxation, financial consultancy, etc. and is a consultant on corporate matters of several domestic and foreign companies. He headed the Quality Review Board, an oversight Board to review the quality of auditors set-up by the Government of India. He was also associated with the National Advisory Committee on Accounting Standards and an Expert Committee for amendments to the Companies Act, 1956. He was also member of the External Audit Committee of IMF for two years.

Dr Memani has been associated with many industry associations including as Chairman for American Chamber of Commerce in India, Chairman of Federation of Indian Export Organizations and President for Indo-American Chamber of Commerce & Industry. Dr Memani is fond of reading, traveling and music.



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POST BUDGET INTERACTIVE SESSION ON IMPLICATIONS OF UNION BUDGET 2022-23



PHD Chamber organized a Post-budget interactive session on 'Implications of Union Budget 2022-23' chairing Finance Minister, Ms. Nirmala Sitharaman on February 7, 2022 at Hotel Le Meridien, New Delhi in Hybrid Mode.

Mr. Pradeep Multani, President, PHDCCI described the Union Budget 2022-23 as highly promising, pragmatic, transforming and progressive. The budget looks into the future while keeping a close eye on the ground. It reflects consistency in the government's approach in making India a modern, developed and inclusive nation. The President lauded the Union Finance Minister, Ms. Nirmala Sitharaman for this year's Union Budget. He said, "We are highly encouraged to see the focus of the budget on four priorities that includes; PM Gati Shakti; Inclusive Development; Productivity Enhancement & Investment; Sunrise Opportunities; Energy Transition, and Climate Action; and Financing of Investments. He underlined, "We, at PHDCCI, are totally committed with the aim of our Hon'ble Prime Minister, Mr. Narendra Modi to achieve the goal of a US\$5 trillion economy. We strongly feel that each one of us—government, industry and bureaucrats need to work as a powerful team to achieve



these goals."

Ms. Nirmala Sitharaman, Union Finance and Corporate Affairs Minister in her keynote address gave an insight into the thought that went into preparing this year's Union Budget. "Much has been spoken and said about the Budget," she said, elaborating. India is at a stage where despite the pandemic we have to work on a two-track path - one is by rail, which has a multimodal approach and is guided by PM Gati Shakti to ensure that there is a synergy between every mode of transport and linkages with logistics and ensuring that products reach their destination inside this country or outside. The other track is the

opportunities with start-ups and the sunrise sector. The young generation is coming up with various unicorns; this has given us new returns and a mind to invest in these new start-ups. Compliances have been made easy and this will inspire the coming generation who want to do business."

The Finance Minister requested the private sector to join 'Team India' and step up their investments in line with the Government's Capex push and help the country retain the tag of the world's fastest-growing major economy in the years to come. She also said that a lot of emphasis on public investment and infrastructure has been done with a lot of consideration



with other stakeholders, and this will only result in crowding in of private investment. This is an opportune time to invest as the corporate tax rate has been reduced and the industry can expand their horizons.

Mr. Saket Dalmia, Senior Vice President, PHDCCI delivered the concluding remarks and mentioned that the Budget is structured with a fine balance between fiscal expansion and economic growth. There are announcements for each and every segment of the society to strengthen the economic fundamentals and to make India one of the strongest economies in the world. He added this budget will turbo charge the economy with the forward-looking approach for making India a developed economy.

Mr. Sanjeev Agrawal, Vice President, PHDCCI delivered the vote-of-thanks to the Minister. He said that the budget has very rightly touched each and every segment of the economy. The government has undertaken structural reform measures to boost economic growth and make the country an 'Aatmanirbhar Bharat'. The qualitative change that our nation has witnessed in the last few years has become a model of sustainable development for many countries; as a result, India has a lot to offer to the world in the coming times.

The session was moderated by Mr. Saurabh Sanyal, Secretary General,



PHDCCI. The programme was attended by more than 100 eminent members of PHDCCI including respected former Presidents, Chairs and Co-chairs of the

Expert Committees. More than 100 Members and Industry Stakeholders participated in the virtual mode.



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THE STORIES OF UNSUNG WOMEN HEROES

The Women, Child Development and Entrepreneurship (WCD&E) Committee, PHDCCI organized a webinar on the 'Stories of Unsung Women Heroes' on January 28, 2022.

The meeting was addressed by Ms. Smriti Irani, Minister of Women & Child Development, Ministry of Women & Child Development, Government of India, as a Chief Guest. The PHD Chamber was represented by Mr. Pradeep Multani, President, Dr Aruna Abhey Oswal, Chairperson, WCD&E

Committee, Dr Blossom Kochhar, Co- chairperson, WCD&E Committee, Ms. Preeti Saluja, Co-chair, Madhya Pradesh Chapter, Ms. Nandita Jain, Co-chairperson, WCD&E Committee and Dr Yogesh Srivastav.

PHD Chamber felicitated Dr Kriti Bharti, a Rehabilitation Psychologist for Public Service; Dr Aquinas Edassery, Founder, Swasthya Swaraj Society for Health Service; Ms. Lakhimi Baruah, MD, KMUC Bank Ltd. for Women Empowerment and Dr Mona Mathur,

an Educationist for Education Sector.

The webinar was supported by Oswal Greentech Ltd., Blossom Kochhar Beauty Products Pvt. Ltd., JSPL Foundation and Dhabriya Polywood Limited. The webinar was attended by 600+ participants which included industry stalwarts Pan-India, entrepreneurs, budding entrepreneurs, number of philanthropic social workers as well as students.

BORDER TOURISM IN UTTARAKHAND SUSTAINABLE DEVELOPMENT, CRUCIAL PARAMETER TO PROMOTE TOURISM IN UTTARAKHAND

The Tourism & Hospitality Committee of PHDCCI organized its 15th webinar under Border Tourism Webinar Series on January 7, 2022 focusing on Udhm Singh Nagar District for the promotion of Border Tourism in Uttarakhand. The webinar was supported by the Ministry of Tourism.

Mr. Vinod Zutshi (Retd. IAS), Former Secretary, Ministry of Tourism said that visiting the Border States provides a culturally and historically rich experience. In the light of the fragile nature of Uttarakhand's environment, it is crucial to promote Sustainable Tourism by adopting measures such as regulation of footfalls and having a robust Disaster Management System ready to act. He suggested that the state government should also look at developing alternative tourist attractions and promote 'Winter Sports' activities in states like Himachal Pradesh and Jammu & Kashmir.

Mr. Saurabh Rishi, Joint Adviser – Aspirational Districts Programme, NITI Aayog informed that Udhm Singh Nagar over the past few years has shown significant growth across its different socio-economic indicators. However, with this growth it is crucial to focus on Sustainable Development, especially Sustainable Tourism given the past incidents in the region. He further asserted that the road connectivity of Uttarakhand from the National Capital Region is great and with the new concepts of staycations, the tourism in the region can be further enhanced through homestays.

Mr. Pawan S. Jain, Chair – Tourism & Hospitality Committee, PHDCCI, mentioned that popularly known as Devbhoomi or the Land of Gods, Uttarakhand has several well-known destinations like Nainital, Mussoorie, Corbett National Park, Auli and pilgrimage sites like Kedarnath,



L-R: Mr. Pradeep Multani, President, PHDCCI; Mr. Vinod Zutshi (Retd. IAS), Former Secretary, Ministry of Tourism; Mr. Yugal Kishore Pant (IAS), District Magistrate– Udhm Singh Nagar, Govt. of Uttarakhand; Mr. Saurabh Rishi, Joint Adviser– Aspirational Districts Programme, NITI Aayog; Mr. Pawan S. Jain, Chair– Tourism & Hospitality Committee, PHDCCI; Mr. Hemant Kochar, Chair – Uttarakhand Chapter, PHDCCI; Mr. Rajan Sehgal, Co-Chair– Tourism & Hospitality Committee, PHDCCI and Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI

Badrinath, Rishikesh and Haridwar. It receives tourists from across the globe who visit this great land in search of physical, mental and spiritual healing.

Mr. Hemant Kochar, Chair – Uttarakhand Chapter, PHDCCI, mentioned that many Border States allow cultural intermingling through Border Tourism. He highlighted that there is a stark need for more engaging forms of tourism to which many private players will also be able to contribute. Uttarakhand has over the years shown immense growth in its connectivity infrastructure thus

becoming a hub for spiritual travellers.

Mr. Rajan Sehgal, Co-chair – Tourism & Hospitality Committee, PHDCCI, delivered the vote-of-thanks to the guests. The webinar was moderated by Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI and received participation of senior government officials, travel agents, tour operators, hoteliers, tour guides, airline professionals, travel associations and students from the travel and hospitality institutes.

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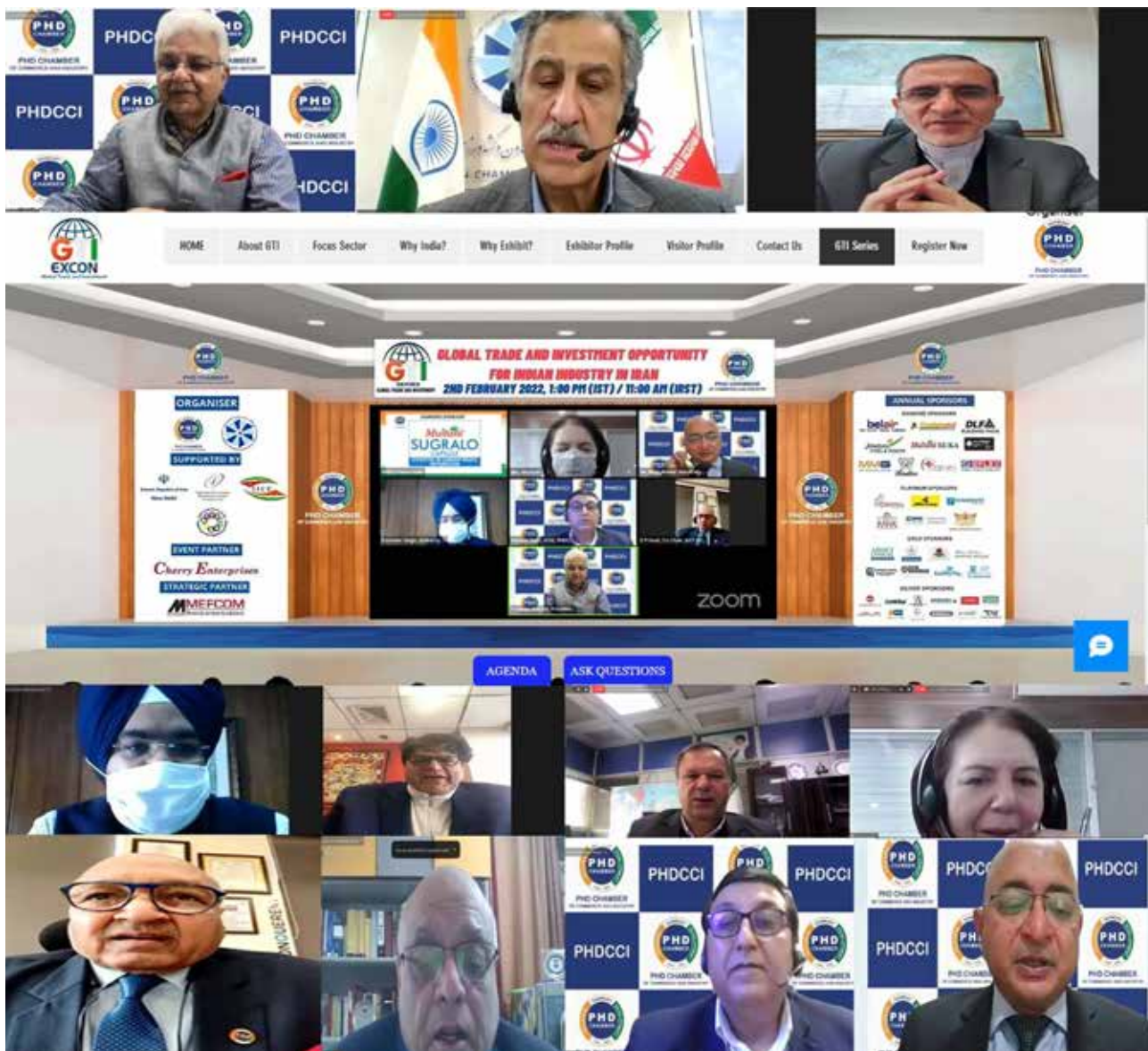
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GLOBAL TRADE AND INVESTMENT OPPORTUNITIES FOR INDIAN INDUSTRY IN IRAN

The International Affairs & Trade Fairs Division, PHDCCI launched its first Virtual Interactive Series on Global Trade and Investment Opportunities for Indian Industry for the year 2022 - Global Trade and Investment Opportunities for Indian Industry in Iran on February 2, 2022.

Mr. Vijay Mehta, Chair, International Affairs Committee for MENA, PHDCCI while setting the agenda mentioned that the series will network and make new business connections with an

idea to highlight and showcase the various opportunities and incentives provided by the world's prominent investment attractive economies to Indian investors.

Mr. Pradeep Multani, President, PHDCCI in his presidential address highlighted that India-Iran relations spans millennia marked by meaningful interactions and with a focused and sector-specific approach, both the Indian and Iran Industries should strive towards fostering business

cooperation by establishing joint ventures, technological transfers and partnerships.

H.E. Mr. Masoud Khansari, President, Tehran Chamber of Commerce, Industries & Mines talked about the impact of the pandemic on both the countries that are facing formidable challenges and opportunities. He said Indian and Iranian Industries should strive towards fostering business cooperation by establishing joint

ventures. He also invited PHDCCI to lead business delegations to Iran which will create new areas of mutual co-operation and ensure the smooth flow of trade & bilateral cooperation.

Mr. Massoud Rezvanian, Deputy Chief of Mission, Embassy of Islamic Republic of Iran spoke on the friendly relations shared between the two countries since history, growing in a multifaceted manner. He mentioned that to increase the bilateral trade relations, there is a need to strengthen financial and banking services in both nations. Both nations should find themselves an opportune moment to explore the convergence of their mutual interests.

Mr. Ravinder Singh, Second Secretary (Commercial), Embassy of India, Iran highlighted that India and Iran have a strong bilateral economic relationship and it needs to further deepen for the benefit of people of both countries in focused sectors such as automobile components, IT and pharma.

Ms. Maryam Faraji, Deputy Director General for Foreign Investment, Ministry of Economic Affairs & Finance of Islamic Republic of Iran gave an overview of the Iranian economy. She

highlighted that it's the right time to enter into joint ventures for increasing investments by organizing several important economic and commercial conferences and exhibitions to enhance our bilateral economic relations.

Mr. Seyed Reza Seyed Aghazadeh, Director-General of the Asia-Pacific Office at Iran's Trade Promotion Organization (TPO) while deliberating about the historical, cultural, and geographical ties between the two nations, mentioned that the Free Trade Agreement needs to be processed for facilitating trade and at the same time for reducing tariffs. He highlighted that increasing trade relations by leveraging business environment will be a welcome step between the two countries.

Ms. Ferial Mostofi, Head of Investment & Consultancy Center of TCCIMA highlighted that Iran offers unique and valuable geographic location and provides a perfect platform to tap the fast growing and lucrative global market in key sectors like agricultural, infrastructure, energy, mining, pharmacology, innovation and digital. She also highlighted about the advantages of

investing in Chabahar Free Zone in the areas of trade, welfare services and tourism. She also mentioned about financial mechanisms like barter mechanism and blockchain as well as crypto currencies for facilitating trade.

Mr. D.P. Goel, Co-chair, International Affairs Committee for MENA, PHDCCI thanked all the dignitaries for the informative session provided to Indian industry about the various incentives offered by the Government of Iran.

Mr. Surinder K Kalra, Co-chair, International Affairs Committee for MENA, PHDCCI delivered the vote-of-thanks to the guests and mentioned that PHDCCI will continue to work towards better and stronger collaborations with Iran and will constantly strive to identify new areas of mutual co-operation and ensure the smooth flow of trade, investment, joint ventures and technology.

The session was jointly moderated by Mr. Naveen Seth, Assistant Secretary, PHDCCI and Mr. Niraj, Senior Secretary - International Affairs, PHDCCI. The session witnessed the participation of over 233 industry members including over 120 Iranian companies.



NEXT PHASE OF EASE OF LIVING TO BE LAUNCHED UNDER AMRIT KAAL : UNION BUDGET 2022-23

"This Budget seeks to lay the foundation and give a blueprint to steer the economy over the Amrit Kaal of the next 25 years – from India at 75 to India at 100". The Union Minister for Finance and Corporate Affairs, Ms. Nirmala Sitharaman, laid this vision, while presenting the Union Budget 2022-23 in Parliament. She made the announcement for the next launch of Ease of Living under Amrit Kaal.

The Union Minister explained that this new phase of Ease of living will be guided by an approach comprising of the following: Active involvement of the states, Digitisation of manual processes and interventions and Integration of the central and state-level systems through IT bridges. This will help in creating a single point access for all citizen-centric services and bring about standardization and removal of overlapping compliances.

The Finance Minister announced that the issuance of e-Passports using embedded chip and futuristic Technology will be rolled out in 2022-23. This will further enhance the convenience for citizens in their overseas travel.

Modernization of building byelaws, Town Planning Schemes and Transit Oriented Development have also been proposed by the Finance Minister to bring about reforms in Urban planning. This will facilitate reforms for the people to live and work closer to mass transit systems. In this regard, the Union Minister also said that, "the Central Government's financial support for mass transit projects and AMRUT scheme will be leveraged for formulation of action plans and their implementation for facilitating TOD and TPS by the states".

For developing India specific knowledge in urban planning and design, and to deliver certified training in these areas, up to five existing academic institutions in different regions have been proposed to be designated as Centres of Excellence. Ms. Sitharaman also informed that centres will be provided endowment funds of Rs. 250 crore each.

The Finance Minister, while highlighting the constraint of space in urban areas for setting up charging stations at scale, announced the proposal of bringing out Battery Swapping Policy and inter-operability standards. The private sector will be encouraged to develop sustainable and innovative business models for 'Battery or Energy as a Service'.



L-R Ms. Smriti Rastogi, Moderator; Dr S P Sharma, Chief Economist | DSG, PHD Chamber; Mr. Rajeev Talwar Former President, PHD Chamber; Mr. Pradeep Multani, President, PHD Chamber; Mr. Sanjay Aggarwal, Immediate Former President, PHD Chamber and Mr. Saurabh Sanyal, Secretary General, PHD Chamber

INDIA INC. SPEAKS: UNION BUDGET 2022-23

PHD Chamber organized its Flagship Event- India Inc. Speaks: Union Budget 2022-23, on February 1, 2022 in Hybrid Mode. Mr. Pradeep Multani, President, PHD Chamber presented the welcome address at the inaugural session.

Mr. Pradeep Multani, President, PHD Chamber, said that the Economic Survey 2021-22 projected a growth rate of 8-8.5% in FY2023 on the back of macro-economic stability and well-placed effective reforms undertaken by the government. On the Budget expectations, he opined that the budget should focus on refuelling the consumption demand, private investments and employment creation through ensuring hassle free credit availability to industry, particularly for MSMEs, improving ease of doing business for the MSMEs, reducing costs of doing business, creating a level playing field for the industry and timely justice for people and industry. He emphasized that the reforms should be undertaken to bolster the MSME sector and the focus should be on easing the compliance for MSMEs as well as easing the availability and access to finance for MSMEs. After the announcement of the Union Budget, he said that the budget is a

very pragmatic and promising budget for Aatmanirbhar Bharat. This year budget has laid a strong emphasis on the PM Gati Shakti Scheme, which is a positive step. He stated that Rs 7.5 lakh crore Capex which is 30% higher than the previous year is a good step. He welcomed the measure to extend ECLGS scheme and suggested that the manufacturing sector, especially the MSMEs need relief on high commodity prices though relaxations and welcomed the announcement on steel commodities.

Mr. Sanjay Aggarwal, Immediate Former President, PHD Chamber, was of the view that Economic Survey 2020-21 has been a sentiment booster with encouraging numbers. He said that the government has introduced National Infrastructure Pipeline and Gati Shakti scheme in the last few years, for which required investments are to be made by the government and public sector. He said that it is a K-shaped recovery from COVID-19 wherein the large corporates and producers are doing well but it is those at the bottom of the pyramid that need handholding. He emphasized that sectors like pharmaceuticals, housing, MSMEs and automobiles are expected to produce employment and GDP growth. He said

that high commodity prices need to be addressed in the budget. It is also important to remove customs duties to zero on certain commodities. He said that ECLGS for MSMEs has been a big support and should be extended to repeal the brunt faced by MSMEs during COVID-19.

Dr NR Bhanumurthy, Renowned Economist and Vice Chancellor, BASE University, Bengaluru, said that the Union Budget 2022-23 is going to be growth-oriented and is expected to focus on fiscal consolidation by putting the money where the government could get better returns and employment opportunities. He said that the budget is going to focus on capital expenditure and particularly the capital expenditure in the agriculture sector. He said that the agriculture sector needs investment. He said that the government has laid the roadmap and that National Infrastructure Pipeline and National Monetisation Pipeline are extremely important for mid-term growth. He said that the budget is going to be opportune and will focus on potential GDP of the country. He also mentioned that inflation is in a much better position. He said that it is important to focus on a USD 5 trillion economy as a medium-term target. He also said that the implementation of urban employment guarantees like rural programmes are important and that the government should come out with sectoral interventions. He said that V-shaped recovery is expected in the coming period.



Dr Ashok Khanna, Former President, PHD Chamber, said that the overall budget will boost economic growth. In his view, special focus on 'Housing for all' and infrastructure development are major instruments for growth. A lot of announcements have been made in terms of highways projects, reducing compliances to make life easier and digitalization. Also, the stock market has boomed with the announcement of the budget. Telecom sector has been given a boost but the common man is still struggling with connectivity issue at the grassroots level; thus, it requires financial support at the state level. He opined that the long-term capital gains on listed equity shares of 15 %, GST collection, defence production, domestic industry, e-passport, and emphasis on the agriculture and export sector are all good moves.

Mr. K S Mehta, Former President, PHD Chamber, appreciated that the Budget encouraged the manufacturing and services sector. He said that the budget will also lead to a revival in the sectors which have been worst affected by the pandemic.

Mr. Sanjay Bhatia, Former President, PHD Chamber, appreciated the Finance Minister for starting her budget speech with special emphasis on digital economy and Fintech, which would play a very vital role in building a New India. He appreciated the step taken by the Government for MSMEs, ECLGS extension and CGTMSE schemes. Railways to develop projects for MSMEs and defence will help India to become Aatmanirbhar Bharat. Lastly, he appreciated the extension of scrap duty for one more year and removal of customs duty on steel.

Mr. Ashok Kajaria, Former President, PHD Chamber, said that the budget has given the roadmap for the next 3-5 years. He appreciated the announcement on the digital Rupee to be issued by RBI. He highlighted that the incentives for new companies and start-ups, which have been extended are positive steps.

Mr. Sandip Somany, Former President, PHD Chamber, appreciated the continuity in the Budget. He remarked that the directionality of the budget is very good and focus on Aatmanirbhar Bharat and Infrastructure are encouraging. He felt that expansion of ECLGS scheme is a very good move as this will increase Line of Credit to businesses with enough amount of capital that will help small scale businesses to continue forward.

Mr. Suman Jyoti Khaitan, Former President, PHD Chamber, described the budget as positive and a long-term budget with a vision but the real test is implementation. In case, there is no new strain of the COVID variant, then this budget will be path-breaking as the economy is positive with enough credit and the only need is to focus on the implementation path, he added further.

Dr Mahesh Gupta, Former President, PHD Chamber, said that it has been a historic budget during the pandemic. He said the basic reason has been of creating jobs in the post pandemic era. In his view, infrastructure development and capital expenditure announced by the government would greatly enhance growth. He further said that all aspects of development have been covered. He was glad that income tax and

GST have not been touched in a way. He said that the focus would have been on better revenue collection and better management of funds. He further said that MAT rates have been reduced and the effect of COVID-19 has been taken up well in the budget.

Mr. Rajeev Talwar, Former President, PHD Chamber, in his budget expectations opined that the budget will cement tax reforms. He was of the view that over the years, the government has done well and tackled the pandemic and its impact on the budget. He further mentioned that education, health and housing are three areas that need to be focused upon in the budget. He said that in the coming years, 80% of the population would be living in the cities, then pucca houses must be developed on the government land to be provided free of cost with rent as low as Rs 50 per day. He said that three big ideas must be followed in the budget, first, affordable housing, second, co-operatives in the agriculture sector for providing economic returns to farmers and third, the MSME sectors that contribute 30% to GDP. He said that MSMEs require lesser compliances, better technology and engineering so that they produce world-class goods.

Dr D K Aggarwal, Former President, PHD Chamber, said that strategic sale of Air India is a good step. Emphasis on LIC is a big event for India, which indicates more than 2 crore investors, will get access to the capital market which will improve financial inclusion. He stated that Venture Capital and Private Equity invested more than Rs.5.5 lakh crores last year facilitating one of the largest start-up and growth ecosystems, is a big step by the



government.

Mr. Mukul Bagla, Chair, Direct Taxes Committee, PHD Chamber, stated that the government has put a lot of stress to settle the disputes of taxpayers and to clarify the things with the tax payers. He appreciated that the government has allowed the assessee to revise their return for a period of 2 years for the end of the relevant assessment year. He informed that the incentives for start-ups have been extended by one more year. He expected some clarity on the tariff rate of the crypto-currencies and also said that there is no change in the tax rate for MSMEs and sole proprietors which are small businesses that are still taxed at the rate of 30%.

Mr. Bimal Jain, Chair, Indirect Taxes Committee, PHD Chamber, stated that there are some big announcements by the Finance Minister in the Union Budget 2022-23 under the GST regime. He further informed that the GST revenue collection was growing during the last 2 years and people are struggling with the pandemic. He expected that five specific petroleum products to be included under the GST regime and also asked for providing the roadmap for including these petroleum products.

Mr. Sandeep Aggarwal, Chair, Industry Affairs Committee, PHD Chamber, appreciated the PLI scheme with electronics. He suggested that for certain products which are not included in PLI Scheme, the government may add those items in the PLI Scheme because it would help in economic growth. He appreciated the government to make Performance Bank Guarantees into Insurance linked schemes.

Mr. Vipin Vohra, Chair, Civil Aviation Committee, PHD Chamber, commented that the budget focus is more towards infrastructure development. The government had taken lots of initiatives for the civil aviation sector and given emphasis on reducing logistic costs, which will further accelerate 'Make in India'. He appreciated the move to develop 100 cargo terminals and skilling the logistics sector.

Mr. Atantra Das Gupta, Chair, Medical Devices Committee, PHD Chamber, stated that India has not only excelled in manufacturing but also in a position to export, therefore a little more exemption and allocations

in terms of healthcare were required. He appreciated e-health and tele-consultation have risen in popularity not only on the government side, but also on the private side and suggested that a proper road map is required to strengthen these facilities.

Mr. Ajay Beri, Chair Agri Food Processing Committee, PHD Chamber, welcomed the step for procurement of fruits and vegetables and said that this will enhance the capability of the food processing industry.

Mr. Dev Goyal, Co-chair, MSME Committee, PHD Chamber stated that the initiative by 1.5 lakh post offices across the country will provide the banking services is a welcome sign towards the 'Atmanirbhar Bharat'. He appreciated the Government for announcing certain schemes for the farmers such as subsidized loan at 7% interest, out of this 4% is a grant given by the Government, so effective rate of the loan is 3%. Farmers still do not avail it, therefore, once post offices start working as banks in the villages will help to make the farmers Atmanirbhar.

Mr. Vikram Singh Mehta, Co-chair, Economic Affairs Committee, PHD Chamber said that this is quite a mixed budget and suggested that some reforms were needed for health, MSMEs, manufacturing and education sector. He further suggested this budget should have focused more towards revision in the tax slabs and more on revenue collection.

Mr. Rajan Sehgal, Co-chair, Tourism and Hospitality Committee, PHD Chamber stated that the Travel and Tourism sector suffered the most during the last two years due to the pandemic. He addressed various challenges faced by the hospitality industry in providing services to clients. He said that this sector expects some percentage of salaries to the staff (tour operators and transporters) which are approved by the government so that they can survive in the market.

Mr. Mahendra Kumar Rustagi, Co-chair, Environment Committee, PHD Chamber said that, the Green Bond with the sovereign guarantee has been announced is a great step forward for sustainable development and climate change.

Mr. Rupinder Singh Sachdeva, Chair, Punjab Chapter, PHD Chamber

said that this year's budget is a very good budget and appreciable as it is taking care of many good aspects, especially MSME sector allocation. Direct payment of MSP to the farmers, smart villages, 5G network, Open fibre cable network are the need of the hour which the government should push more in the future for the betterment of the people.

Mr. Amit Kumar Choudhary, Co-chair, Rajasthan Chapter, PHD Chamber said that, PM Gati Shakti Scheme is going to boost the infrastructure sector and Housing For All will also contribute significantly to enhance the real estate sector. The announcement for submitting a revised tax return for taxpayers who committed omissions or mistakes estimating their income for tax payment is a revolutionary part of this budget.

Mr. B K Sabarwal, Managing Committee Member, PHD Chamber, stated that the emphasis on Capex from Rs 5.5 lakh crore to Rs 7.5 lakh crore will boost the infrastructure sector. He further mentioned that LIC issue would be coming shortly and other public sector disinvestments would be followed which is a positive sign. He further appreciated the GIFT City in which world-class foreign universities can come and establish themselves and would allow setting up of an international arbitration centre at GIFT City, which would be a welcome step.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber said that the government has placed modernisation and infrastructure development of the Armed Forces at the centre stage of the National Security and Defence Planning process. PHD Chamber has been working very closely with all the stakeholders of the Indian defence industry including Ministry of Defence, Armed Forces and the Paramilitary Forces for promoting indigenization and self-reliance in defence manufacturing with special emphasis on MSMEs. He appreciated that PHDCCI's sincere effort has been greatly acknowledged and amplified by the Finance Minister in Budget 2022 through the increase in the defence capital procurement from 58% to 68%.

Dr S P Sharma, Chief Economist | DSG, PHD Chamber moderated the program.



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First Row: From Left to Right – Mr. Tarun Bajaj, Revenue Secretary, Ministry of Finance, Mr. J B Mohapatra, Chairman, CBDT; Mr. Saket Dalmia, Senior Vice President, PHD Chamber; Mr. Sanjeev Agrawal, Vice President, PHD Chamber
 Second Row: From Left to Right – Mr. Sanjay Bhatia, Former President, PHD Chamber; Mr. Ashok Kajaria, Former President, PHD Chamber; Dr Mahesh Gupta, Former President, PHD Chamber; Mr. Rajeev Talwar, Former President, PHD Chamber
 Third Row: From Left to Right – Mr. Mukul Bagla, Chair, Direct Taxes Committee, PHD Chamber; Mr. Bimal Jain, Chair, Indirect Taxes Committee, PHD Chamber; Mr. Sachit Jolly, Co-chair, Direct Taxes Committee, PHD Chamber; Ms. Pallavi Dinodia Gupta, Co-chair, Direct Taxes Committee, PHD Chamber
 Fourth Row: From Left to Right – Mr. Tushar Jarwal, Co-chair, Indirect Taxes Committee, PHD Chamber; Mr. Pawan Arora, Co-chair, Indirect Taxes Committee, PHD Chamber; Mr. Saurabh Sanyal, Secretary General, PHD Chamber; Dr S P Sharma, Chief Economist, DSG, PHD Chamber
 Fifth Row - Mr. Nanda Gangadhar Mishra, Joint Secretary, PHD Chamber

POST BUDGET INTERACTIVE SESSION ON IMPLICATIONS OF UNION BUDGET 2022-23

The Direct Taxes Committee of PHD Chamber organized a webinar on Post Budget Interactive Session on “Implications of Union Budget 2022-23” on February 4, 2022, in a virtual mode. Mr. Tarun Bajaj, Revenue Secretary, Ministry of Finance and Mr. J B Mohapatra, Chairman, CBDT had an interactive session with the Members of PHD Chamber.

Mr. Tarun Bajaj, Revenue Secretary, Ministry of Finance stated that the whole idea for the budget 2022-23 was to give a push to the economy. If GDP goes up, employment situation

improves, the industry also feels that there is demand in the market and demand goes up. He further stated that the government also wanted that private sector should take over the investment which is dominated by the government sector. He mentioned that the capital expenditure has gone from Rs 5.54 lakh crore to Rs 7.50 lakh crore, out of this 1 lakh crore will go to the states for infrastructure. He said that the Emergency Credit Line Guarantee Scheme extended & enhanced, sectors not covered earlier are to be covered, the CGTMS is to be expanded by other 2 lakh crores which

will provide collateral free loans to small and medium industry and also to micro industry. He explained that one factor that is important in the budget making process is the transparency which the Government has not hidden in terms of revenue and expenditure. He also added that stability, predictability and not giving surprises is a matter of tax policy which the government has implemented more on the corporate side than on the individual side.

Mr. Saket Dalmia, Senior Vice President, PHD Chamber, in his

welcome remarks stated that as with 'Aatmanirbhar Bharat' and 'Make in India' being given a push along with Amrit Kaal' aspirations, a new vision of a developed India has been rolled out with the budget of 2022-23. Announcements related to Gati Shakti, Capex Boom, Emergency Credit Line Guarantee Scheme extension and enhancement, PLI Schemes are signals that the Government is listening and reacting. He further stated that better conformity to taxes will be a game changer in ease of doing business to turbocharge the tax compliance. He opined that state level overreaching the GST related administrative power is having a devastating impact on small and medium companies since the whole concept of GST is based on one nation and one tax. He suggested addressing the issue for further robustness in GST collection and encouragement of new enterprises for times to come.

Mr. Mukul Bagla, Chair, Direct Taxes Committee, PHD Chamber stated that major hits of the budget 2022-23 is the substantial increase of over 30% in the capital expenditure of fiscal 2023 which is expected to re-kick the investment cycles; there was no new direct taxes, income and capital gains. He appreciated the continuous focus on affordable housing under the 'Pradhan Mantri Awas Yojna'. On the direct tax front, a lot of measures have been taken and clarity has been provided over the taxation of virtual digital assets. He appreciated the reduction in minimum surcharge of 15% applicable on all long-

term capital gains; extend the sunset clause for Sec 115 BAB in respect of the manufacturing entities which are taking the benefit of 15% tax rate by one more year. This would help in setting up of many new manufacturing units. He also appreciated that decision on extension of date of incorporating of eligible start-ups for taking the tax benefits and change on the introduction of the provision of filling updated returns for 2 years on payment of additional tax.

Mr. Bimal Jain, Chair, Indirect Taxes Committee, PHD Chamber, stated that the basic custom duty is being rationalized either reduced or exempted on raw materials input in component to boost 'Make in India' and 'Vocal for Local' for local domestic manufacturing which will help in removing cascading, increasing the local manufacturing and reducing the requirement of finished goods. Thereby outflow of convertible foreign exchange will not be there so balance of payable will come out. He mentioned that SEZ Act would be repealed for inclusive growth and provide boost to the exports and will create jobs. He appreciated the Government for extending the time limit to avail the credit till November 30 of next fiscal year and the amendment of GST R1 and 3B in case there is omission or error by November 30 of next fiscal year.

Mr. Rajeev Talwar, Former President, PHD Chamber, appreciated the recent announcements by the Finance Minister in the Union Budget 2022-23, particularly the extension

of affordable housing till 2023. He urged that GST slabs for housing, construction, and agriculture cooperatives be rationalised, and that agriculture cooperatives are the way of the future. He further acknowledged that the ECGLS budget provisions are excellent, not only for the hotel and tourism sector, but also for the MSME sector, which has a provision of 2 lakh crores.

Mr. Sanjay Bhatia, Former President, PHD Chamber, stated that in order to promote the 'Make in India' and localization, a dedicated fund should be allocated which can be used by domestic industry to replace the imports of components and raw materials. He pointed out that TDS provision which came in last year to deduct the TDS on purchases made on more than Rs. 50 lakh has increased clerical work.

Mr. Sanjeev Agrawal, Vice President, PHD Chamber, delivered the vote-of-thanks to the Chief Guest, Guest of Honor and other members of PHD Chamber. He stated that it is highly encouraging to note that the Budget aims to focus on infrastructure and connectivity. To facilitate faster movement of people and goods, PM Gati Shakti will encompass the seven engines for multi-modal connectivity that are roads, railways, airports, ports, mass transport, waterways, and logistics.

About 600 delegates participated in the session. The programme was moderated by Dr S P Sharma, Chief Economist, DSG, PHD Chamber.



MINISTRY OF TOURISM SANCTIONS 6 PROJECTS UNDER ECO THEME IN 'SWADESH DARSHAN' SCHEME

The Ministry of Tourism has identified Eco Circuit as one of the fifteen thematic circuits for development under the Swadesh Darshan Scheme to promote eco-tourism in the country. The Ministry of Tourism has sanctioned 06 projects under Eco Theme in 'Swadesh Darshan.' A The Ministry has signed a MoU with the United Nations Environment Programme (UNEP) and Responsible Tourism Society of India (RTSOI) in September, 2021 with the purpose to undertake measures to actively promote and support 'sustainability initiatives' in the tourism sector of each other and work in a collaborative manner wherever possible. The Ministry of Environment, Forest and Climate Change informed that they have issued guidelines for sustainable ecotourism in forest and wildlife areas. The guidelines provide for preparation of ecotourism plan which includes the capacity analysis-based description of the eco- tourism site. The guidelines also provide for regular monitoring of the ecotourism sites by the respective states/union territories.



Left to Right- First Row: Dr Arvind Virmani, Renowned Economist, and Chairman, EGROW; Mr. Pradeep Multani, President, PHD Chamber; Dr Ashok Vishandass, Director, EGROW; Col M P Singh, Director, EGROW. Second Row: Mr. Alok B. Shriram, Former President, Mr. Ashok Khanna, Former President and Mr. Sanjay Bhatia, Former President and Mr. Vikram Singh Mehta, Co-chair, Economic Affairs Committee, PHD Chamber. Third Row: Mr. Ashish Ghosh, Co-chair, Economic Affairs Committee; Mr. Saurabh Sanyal, Secretary General; Dr S P Sharma, Chief Economist | DSG, and Mr. Nanda Gangadhar Mishra, Joint Secretary, PHD Chamber. Forth Row: Ms. Kritika Bhasin, Senior Research Officer, and Ms. Shivani Mehrotra, Research Officer, PHD Chamber

PROGRAMME ON SHADOW BUDGET 2022-23

The Economic Affairs Committee of PHD Chamber organized a Virtual Programme on “Shadow Budget 2022-23” in collaboration with EGROW (Foundation of Economic Growth and Welfare) on January 11, 2022.

Dr Arvind Virmani, Renowned Economist, and Chairman, EGROW, stated that the MSME sector is critical for job creation and income distribution, so to make them more competitive, the Government needs to reduce the regulatory burden on them. He stated that the last two years have seen most reforms, which were not seen since 1990 as the Government has changed its policy approach towards being a facilitator. Dr Virmani explained that systematic efforts have been taken to reform and liberalise production and service sectors like agriculture, space, geo-mapping, and infrastructure by the Government. He added that the

Government has now focussed its attention on institutional reforms to provide access to better quality of public services. Dr Virmani suggested that the Government needs to focus on reducing the logistics costs in the country as these are significantly high as compared with many economies. He stated that though the investment inflows and the export markets have recovered, private consumption is yet to recover fully. He further informed that consumption recovery can be accelerated through tax reforms, which will in turn will accelerate job creation. He stated that the GST council needs to focus its attention on long-term income maximization rather than short-term which it is doing so now.

Mr. Pradeep Multani, President, PHD Chamber, stated that the Union Budget 2022-23 is being presented at a crucial juncture, with the economy facing the third wave of the

pandemic. He stated that the industry expects easing of compliance and a level playing field to become more competitive. He said that the focus of the Union Budget needs to be on measures to refuel the consumption demand, creation of employment avenues and hassle-free credit to the MSME sector. He stated that there needs to be greater momentum on the exports sector through tax free export income for MSMEs for 3 years, which will compensate for the higher logistics cost. He explained that they expect an increase in the health care expenditure with the rising number of COVID cases in the country. To increase tax compliance in the country and to increase the tax base, Mr. Multani suggested that the Government needs to introduce lucrative tax paying benefits such as providing a threshold of pension (after retirement age of 60 years) to incentivise regular taxpayers. He informed that a reduction in the Basic Custom Duty for the manufacturing inputs will make it more competitive and help business sentiments. He added that through these measures, India would be able to achieve a 7 percent growth rate in the next

financial year FY2023, which will help it achieve the US\$ 5 trillion economy target in the future.

Mr. Alok B. Shriram, Former President, PHD Chamber, stated that the Indian Government has taken several bold steps since April 2020 to revive the economy, which has benefitted the marginalized sections of the society. Some measures like direct bank transfer of the benefits have helped the economically challenged sections of the society. He explained that sectors like construction and tourism still need help as they have not yet recovered completely. He added that along with providing support to the start-ups, there is also a need to support the existing industries as they are the job and wealth creators of the economy.

Dr Ashok Vishandass, Director, EGROW, revealed that sustainable annual growth to the tune of 6% in the agriculture sector for around ten years can turbo charge the economy. He stated that the Government needs to focus its attention on agri-exports and private investments in the agriculture sector. He added that global trade in organic products has touched US\$ 90 billion. India in the year 2019-20 exported US\$ 689 million worth of organic products, so a large potential is yet to be tapped. He added that States like Goa, Madhya Pradesh, Maharashtra, Sikkim, Rajasthan and Uttarakhand, which are the major producers of organic products can be the focus areas for the Central Government. There is a need to create Zones with common infrastructure for processing, with connectivity to ports and airports, he explained. Dr

Vishandass also stated that the entire production of all commodities from all the corners of the country can be monetized. He suggested that for achieving this, the Government needs to construct fast track rail cargo centers for perishables in the mission mode where farmers can store their produce and new technology can be incorporated into Indian agriculture.

Col M P Singh, Director, EGROW, stated that India spends 2.5% of its GDP on defence which is not much as compared to other countries. However, the country can save a lot of costs, if it focuses its attention on localising the manufacturing of defence equipment. He stated that the Hon'ble Prime Minister, Mr. Narendra Modi, in his address at the COP26 summit spoke about the reduction of greenhouse gases and we need to have a similar target for the reduction of the imports of the defence equipment in the country. So, for the year 2030, we need to keep a target of reducing the defence equipment imports by at least 50% and by the year 2050, a 100% reduction in the imports is needed. He suggested this would reduce the expenditure on the modernization of the defence forces and also give a boost to the Aatmanirbhar Bharat initiative.

Former Presidents of PHD Chamber, Mr. Ashok Khanna and Mr. Sanjay Bhatia, interacted with Dr Arvind Virmani in the Q & A Session and stated that filing of income tax return should be simplified and that the Direct Tax Code needs further simplification. There is a need to focus on ease of filing returns. They

further suggested that a Dedicated fund is needed for MSMEs across all industries to help them achieve size, scale and indigenization. At this juncture, the funds created for MSMEs need implementation. As the compliances for listed MSMEs is same as for large companies, the compliances need to be simplified for MSMEs. Amid COVID-19, MSMEs have been passing through difficult times and have been affected by the rising prices of raw materials. Therefore, the MSMEs should get additional working capital to keep their businesses going.

Mr. Vikram Singh Mehta, Co-chair, Economic Affairs Committee, PHD Chamber, stated that there is a lot of scope for additional spending as the budget allocated for CAPEX last year is not yet fully utilised. He explained that additional spending on CAPEX will give a boost to a lot of sectors which have been negatively impacted during the pandemic.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber, in his welcome remarks said that the Union Budget for 2022-23 will be pivotal in defining the way forward for the Indian economy and fulfilling the aspirations of more than 138 crore people of India. While proposing the vote-of-thanks, he appreciated the valuable viewpoints of the esteemed speakers, thanked all the members of PHD Chamber and industry stakeholders for participating in the programme and thanked the sponsors.

Dr S P Sharma, Chief Economist | DSG, PHD Chamber, welcomed all the dignitaries and moderated the programme.



WORLD PULSES DAY

The UN General Assembly in 2019 decided to dedicate a day to Pulses to increase awareness and access to pulses globally known as World Pulses Day, which is celebrated on February 10 every year. Pulses, also known as legumes, are the edible seeds of leguminous plants cultivated for food. Dried beans, lentils, and peas are the most commonly known and consumed types of pulses. On World Pulses Day, people make efforts in creating awareness about the importance of Pulses in sustainable food production. World Pulses Day 2022 is under the theme "Pulses to empower youth in achieving sustainable agrifood systems".

The Food and Agriculture Organization increased public awareness of the nourishing and environmental benefits of pulses. Pulses, and legumes (lentils, peas, chickpeas, beans, soybeans, and peanuts.) play an important role in health maintenance. Pulses also contribute majorly to achieving the goals of the 2030 Agenda of Sustainable Development. Pulses play a critical role in marking challenges of poverty, food chain security, degraded health, and climate change. Pulses and legume crops help in improving the feasibility of agricultural production systems and contribute to environmental benefits. The nitrogen-fixing properties of pulses improve soil fertility, which increases the productivity and fertility of the farmland.



DIGITAL HEALTHCARE ACCESS EQUALITY FOR ALL AGES

Considering the importance of digital healthcare access to elderly people and under the aegis of Healthy Ageing webinar series, Hospital & Diagnostics Committee of PHDCCI organized a webinar on “Digital Healthcare Access Equality for All Ages” on January 12, 2022.

While welcoming the guests, Dr Sameer Gupta, Co-chair of the Hospital & Diagnostics Committee, PHDCCI, said that COVID-19 is changing older people's daily routines, the care and support they receive, their ability to stay socially connected and how they are perceived. He further added that older people are being challenged by requirement to spend more time at home, lack of physical contact with other family members, friends and colleagues, temporary cessation of employment and other activities as well as anxiety and fear of illness and death – their own and others. It is therefore important that we create opportunities to foster healthy ageing during the pandemic. Dr Sameer also said that Digital Equity is a condition in which all individuals and communities have the information technology capacity needed for full participation in our society, democracy and economy – including older persons – to ensure new opportunities and benefits are available to everyone.

Dr K Madan Gopal, Sr. Consultant-Geriatric Care, Niti Aayog apprised that currently 8.6% of our population is of old age which will be 12% in 2030 and 20% by 2050. He also said that life after 50 comes with a lot of social, economic and mental health

difficulties. He also highlighted about elderly people living in rural areas who do not have the Digital Healthcare access. Dr Gopal also mentioned that during the second wave of COVID-19, the demand for Telemedicine & Tele health has increased drastically which has also made life easier for the patients specially living in the rural areas. He underlined an utmost need for creating awareness about the availability of digital Healthcare facilities available for the elderly in the rural areas.

Dr Gopal also talked about various initiatives taken by Niti Aayog for the elderly people in India and about the National Health Mission which provides opportunity for telemedicine consultation and has a wide network of diagnostic labs and provides primary care to all the people. Dr Gopal also urged everyone to come forward and work together to make a better digital care for the elderly people in India. He further added the need to look for the opportunity to utilize the potential of elders which they have gathered during their productive life span.

While mentioning about the work done by HelpAge India for elderly, Mr. Rohit Prasad, Chief Executive Officer, HelpAge India, mentioned about multiple determinants of ageing and health. Mr. Rohit said that COVID has disproportionately affected the elders, livelihoods, income, loneliness and digital divide that has led to elders struggling with tech. While mentioning the way forward, Mr. Prasad said that there is an urgent need to enhance the digital literacy / skills of elderly to

have transformational impact on their lives. He further suggested a need to develop elder specific and elder sensitive solutions which can be called as age friendly digital solutions and the focus should be on research and data for elderly with age disaggregated data and analysis for better insights & evidence into problems to solve.

Talking about the senior care, Dr Ipsito Chakravarty, Director of Gerontechnology Research Wing, Calcutta Metropolitan Institute of Gerontology said that it is not the “lifespan” but the “healthspan” that matters; it is not the Quality of Life (QoL) but the Quality of Experience (QoE) that matters; it is not the “object” but the “subject” that matters. Dr Ipsito further mentioned about Elderly-friendly interfaces which are very much important for Digital Literacy classes meant for the elderly. He further emphasized that User-centred Participatory Research, which involves the target population (Elderly) is the need of the day for developing digital accessibility for elders. He concluded with the sayings that help elderly in finding a purpose, assist them to live out that purpose to find a meaning and promote more & more participation (User-centred Participatory Research).

Mr. Saurabh Sanyal, Secretary General, PHD Chamber delivered the vote-of-thanks to all the dignitaries and highlighted that digital technology has taken a place in everyone else's life; however, senior citizens are unable to access healthcare lacking the digital accessibility.





L-R: First Row: Mr. Hemant Kochhar, Chairman, Uttarakhand Chapter and Mr. Bimal Jain, Indirect Taxes Committee, PHD Chamber; Mr. Dharnendra K. Rana, Partner, Nitya Tax Associates; Ms. Geetika Shrivastava, Executive Partner, TATTVAM Advisor
L-R: Second Row: Mr. Pawan Arora, Co-chair, Indirect Taxes Committee, PHD Chamber, Dr S.P. Sharma, Chief Economist | DSG, PHD Chamber ; Dr Yogesh Srivastav, ASG, and Mr. Nanda Gangadhar Mishra, Joint Secretary, PHD Chamber

BURNING ISSUES IN SUMMON, SEARCH, SEIZURE AND ARREST UNDER GST (UTTARAKHAND EDITION)

The Indirect Taxes Committee and Uttarakhand Chapter of PHD Chamber organized a webinar on 'Burning Issues in Summon, Search, Seizure and Arrest under GST (Uttarakhand Edition)' on January 6, 2022.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber, stated that the GST Authorities are issuing summons in a casual manner and directly at the level of CEO and CFO of the companies. In this regard, he opined that the summons must be issued as a last resort and GST authorities should refrain from calling for information and documentation already provided or uploaded by companies online. He further highlighted that arrest provisions to be used as an exception and custodial interrogation should not be violative of Article 21 of Right to Life and Personal Liberty. Even recovery and provisional attachment provisions are to be used only when there is genuine reason to protect Government revenues and should not be used in regular and a mechanical manner. Also, to prevent custodial torture and to ensure that there is fairness and no abuse of power during the investigation, the

Hon'ble SC in the case of Paramvir Singh Saini v. Baljit Singh & Others [Special Leave Petition (Criminal) No. 3543 of 2020 dated December 2, 2020] directed installation of CCTV- Camera at investigation agencies, offices and police stations. Mr. Jain underlined that it has to be kept in mind that the search, seizure, arrest does not only affect the business of the taxpayer but is also a stigma on one's reputation. It ruins the person mentally and physically. Lots of litigation in GST is on account of interpretation of GST Laws and should not be termed as suppression in casual mode by the GST authorities, he added further.

Mr. Hemant Kochhar, Chairman, Uttarakhand Chapter, PHD Chamber, stated that the provisions for Search, Seizure and Arrest are burning provisions and basically provided to protect the interest of genuine taxpayers and as a deterrent for tax evasion. He opined that the focus is required on enhancing ease of doing business, reducing cost of doing business, creating a level playing field and ensuring timely justice.

Mr. Pawan Arora, Co-chair, Indirect Taxes Committee, PHD Chamber & Partner at Athena Law Associates,

stated that the administration structure post GST was suppose to be based on the principle of pooled sovereignty, mutual co-operation, cross reporting and meaningful control.

Mr. Dharnendra K. Rana, Partner, Nitya Tax Associates explained the Legal Jurisprudence on Search and Seizure & the Constitutional validity of Search, Seizure and Arrest provisions under GST. He further mentioned that the taxpayer must ensure to identify officer before entering the premises; officer carrying the search warrant; two independent witnesses accompanying the officer; taxpayer can take photocopy of seized documents; if anything seized, officer must issue seizure order and prepares panchnama. He explained procedural aspects of Inspection, Search and Seizure. He further mentioned the provisions, consequences of non-appearance and guidelines for issue of summons under the power of summon (section 70). He also explained the section 69(1) and 132 (1) of CGST act of Power to arrest under GST.

Ms. Geetika Shrivastava, Executive Partner, TATTVAM Advisor in her presentation discussed the provisional attachment of property or bank account; rights & responsibilities during search proceedings and payment during investigations. She further explained legal provisions under GST Law and pendency of proceedings under specified sections. Dr S P Sharma, Chief Economist|DSG, PHD Chamber gave the concluding remarks and vote-of-thanks to all the eminent speakers and participants.





AGRICULTURE ECOSYSTEM: EXPECTATIONS FROM BUDGET 2022



The Capital Market & Commodity Market Committee of PHDCCI organized a webinar on 'Agriculture Ecosystem: Expectations from Budget 2022' on January 25, 2022.

Mr. Pradeep Multani, President, PHDCCI said in his address that agriculture continues to be a dominating employment generating sector and contributes a significant proportion to the country's GDP. He highlighted on identifying areas and crops to integrate the benefit of micro-irrigation with structured governance and execution strategy which will help the country climb to a newer height of growth.

Mr. B K Sabharwal, Chair, Capital Market & Commodity Market Committee, PHDCCI highlighted

that in the Union Budget 2021, the government had a farm credit target of Rs16.5 trillion, which is likely to be revised in Budget 2022 to Rs 18.5 trillion.

Chief Guest, Mr. Rajesh Kumar Dangeti, Regional Director (Northern Regional Office), SEBI said that India is one of the highest producers of many agricultural products in the world. He also highlighted some of the problems which the farmers face in relation to inflation in agricultural products, over dependence on climate changes, storage facilities, depletion in ground water, air pollution and environmental sustainability and many others.

Mr. R N Bhaskar, Veteran Journalist moderated the session and laid emphasis on vibrant future markets for agriculture and subsidies in the

agriculture sector.

Mr. Madan Sabnavis, Chief Economist, Bank of Baroda stated that agriculture is the backbone of the economy. He talked about the NREGA project, capital expenditure on agriculture including warehousing, transportation and irrigation facilities.

Mr. Sandeep Jain, Director, Tradeswift Broking Pvt. Ltd. focused on improving agriculture GDP so that the country can witness consumption revolution.

Mr. Kapil Dev, Chief Business Officer, NCDEX talked about the MSP, measures to bring down cost of production and the government's long-term approach on improving infrastructure in the agriculture sector.

Mr. Rachit Gupta, Co-chair, Capital Market and Commodity Market Committee delivered the vote-of-thanks to the speakers, sponsors and delegates.

Mr. Vivek Seigell, Assistant Secretary General, PHDCCI moderated the event.



OMICRON & BOOSTER DOSE

The Hospital & Diagnostics Committee of PHDCCI organized a Webinar – “OMICRON & BOOSTER DOSE” on January 14, 2022.

The eminent guests were Dr Anant Mohan, Professor & Head, Pulmonary Medicine and Sleep Disorders, AIIMS, New Delhi; Dr Chandrakant Lahariya, Physician, Epidemiologist and Public Policy & Health Specialist and Dr Anusha Rohit, Head, Department of Microbiology, The Madras Medical Mission.

While welcoming the delegates on this important topic, Dr Harsh Mahajan, Chair, Hospital & Diagnostics Committee, PHDCCI, mentioned that the Omicron variant of the virus, even though clinically ascertained to be not as lethal, has the potential to cause another wave of the pandemic. He further said that anyone with Omicron infection can spread the virus to others, even if they are vaccinated or don't have symptoms.

Dr Anant Mohan, Professor & Head, Pulmonary Medicine and Sleep Disorders, AIIMS, New Delhi, shared the clinical and diagnostic perspective of the COVID infection with different variants. Talking about the positive side of the Omicron pandemic, he mentioned that 90-95% of people recover with home isolation and do not require hospitalization while the high transmissibility of Omicron is a negative side.

Dr Chandrakant Lahariya, Physician, Epidemiologist and Public Policy & Health Specialist, briefed about the global perspective of the SARS-CoV-2 Virus. Mentioning about the Omicron variant, Dr Lahariya also briefed about Decoupling of disease which means the cases are increasing because of high transmissibility of the variant but the hospitalization cases are very less and also decreasing. Talking about the vaccines, he said that because 90% population of India has received one or two shots of the vaccine, we are at a good state and vaccines are really working to provide us a protection from getting a severe disease. He further said that people with prior infection, recovery and vaccination have 14 folds higher immunity for various COVID variants even for Delta. Mentioning about the choice of booster dose, Dr Lahariya said that mRNA based booster dose will be the first choice, Protein based booster dose will be second and same vaccine taken earlier will be the third choice and urged the Government to allow people for choice of booster dose vaccination.

Dr Anusha Rohit, Head, Department of Microbiology, The Madras Medical Mission spoke in details about the Coronavirus time-to-time mutations and its different variants of concern. She mentioned Alpha, Beta, Gamma and Delta as the variants of concern and Eta, Lota,

Kappa, Lambda and Mu as variants of interest which are named after the letters of Greek alphabet. Mentioning about the Omicron, Dr Anusha explained that it has 32 mutations on spike protein while Delta variant has 9. She further said that if the virus only causes mild infection then natural vaccination of the population might occur and will result in end of the pandemic. She mentioned the need to get vaccinated, wear a mask, maintain physical distancing, ventilate indoor spaces, keep a good hygiene and self-isolate if you develop symptoms which is the key to survive.

Dr G.N. Qazi, CEO, Hamdard Institute of Medical Science and Research (HIMSR) and HAH Hospital mentioned about various clinical trials for COVID-19, which are being conducted at the Hamdard Institute. Dr Qazi also thanked ICMR and NABL for their immense contribution for setting up various COVID-19 testing laboratories during the pandemic. He also mentioned that after taking the booster dose, every individual should take all necessary measures, so that there are no chances and probability of virus been getting mutated to others.

Dr Sameer Gupta, Co-chair of the Hospital & Diagnostics Committee, PHDCCI said that though there are almost 30,000 cases per day in Delhi, they are likely a gross underestimation as many patients are currently testing with the home based kits and not being counted. The good news is most patients are recovering at home and most patients in ICUs are

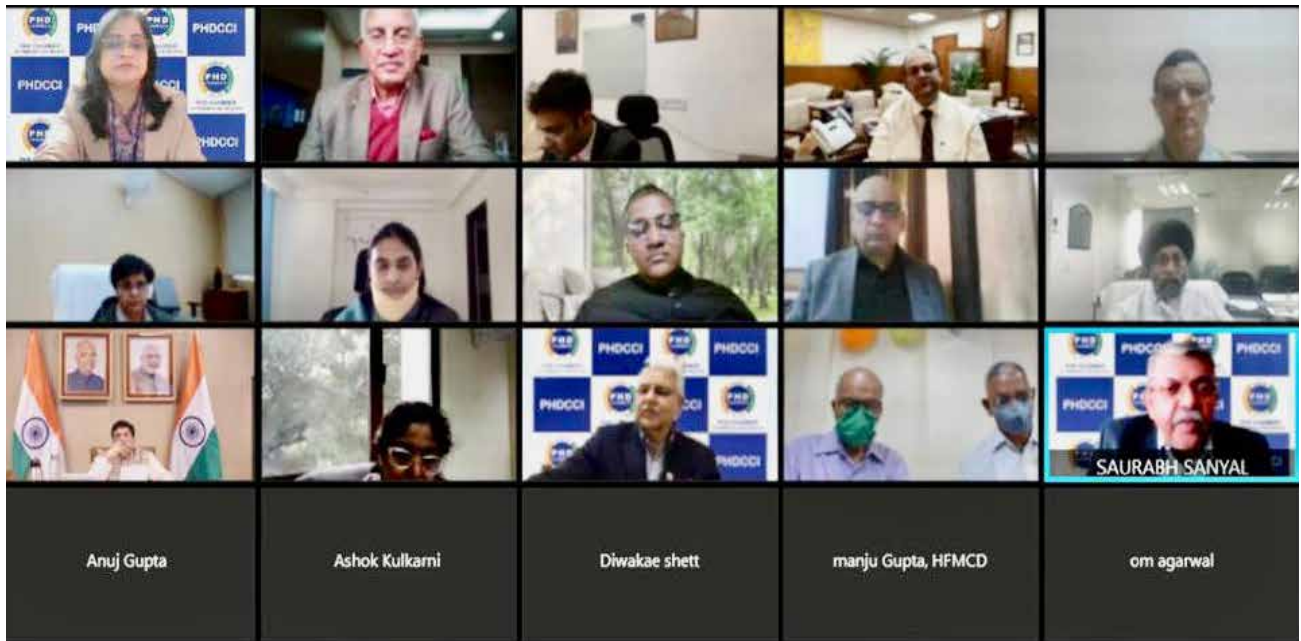


unvaccinated and patients with co-morbidities. However we should not drop our guards - Vaccinations, COVID appropriate behaviour are of paramount importance.

Mentioning about the SARS-CoV-2

variants, Dr Deep Goel, Co-chair of the Hospital & Diagnostics Committee, PHDCCI said that not all the mutations are bad but this variant (Omicron) will get us immunity against other variants. The paranoia of COVID is still

there and people are not able to cope up with that yet. Dr Goel finally said that this virus will be there for long and we need to learn to live and co-exist with this.



VIRTUAL MEETING WITH UNION MINISTER FOR COMMERCE AND INDUSTRY, CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION AND TEXTILES

The Food & Metal Committee of PHDCCI organized a virtual meeting with Mr. Piyush Goyal, Minister for Commerce and Industry, Consumer Affairs, Food & Public Distribution and Textiles on January 12, 2022 to discuss problems being faced by Tinplate industry.

Mr. Sanjay Bhatia, Former President, PHDCCI, informed on issues faced by tinplate industry, viz. adverse impact of Quality control order of BIS & rising prices of Tinplate in India which has drastically affected the SMEs and food packaging sector.

Minister, Mr. Goyal assured to

send BIS teams to Japan, Korea and Kazakhstan to carry out inspections.

Mr. Pradeep Multani, President, PHDCCI, thanked the Minister for being proactive and always being supportive to the demands of the industry.



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L-R: Mr. Pradeep Multani, President, PHDCCI; Dr Bhagwat Kishanrao Karad, Minister of State (Finance), Department of Financial Services, Ministry of Finance; Ms. Amisha Jain, Co-chair, Retail Committee, PHDCCI; Mr. Anant Agrawal, Vice – Chairman, MMG Group; Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI; Mr. Sumeet Abrol, Partner, Lead Advisory, Grant Thornton; Mr. Rajnish Magan, CFO, Beumer India; Mr. Mukesh K Lakhota, CFO, Godfrey Phillips and Mr. Vijay Vaishnav, CFO, Eros Now

RETAIL CFO CONCLAVE

PHD Chamber organized a Retail CFO Conclave on January 20, 2022 to bring together CFOs and business heads for deliberation on empowering the new mandate for Next-Gen CFOs for driving performance and adding business value with new tools and technologies and discuss their significant role in executing transformations.

Mr. Pradeep Multani, President, PHDCCI in his presidential address stated that a retailer's brand relies on delivering goods to the customer at a given level of service, and this responsibility now falls on CFOs more than ever before. He opined that with the right inventory visibility and analytics and bearing these new rules in mind, CFOs can optimize their stocks and drive equal sales with less inventory.

Mr. Anant Agrawal, Vice-chairman, MMG Group informed that a CFO's focus has shifted towards crisis management and away from longer-term responsibilities such as strategic leadership, organisational change, and finance capabilities. But the results also point to a way forward for CFOs and their companies, as

more industries and economies move towards recovery—suggesting the degree to which finance leaders can have more impact in key areas.

Chief Guest, Dr Bhagwat Kishanrao Karad, Minister of State (Finance), Department of Financial Services, Ministry of Finance highlighted that COVID-19 pandemic and other environmental factors have impacted every sector across the world adversely and despite these challenges, India's economy is bound to grow at a much faster rate due to the rapid innovations happening.

Mr. Sumeet Abrol, Partner, Lead Advisory, Grant Thornton mentioned that in today's time, the role of CFO is constantly expanding and they now act as key enablers as well as leaders of corporate strategies. He suggested that significant innovations and investments are required to bring in more seamless consumer experiences in the omnichannel section.

Mr. Rajnish Magan, CFO, Beumer India said that there must be a sustainable and well-devised plan for monitoring the cash burn and their respective sources. He also added that it is due to technological

advancements that it has become much easier to track consumer behaviour and patterns that in turn helps to create better consumer experience.

Mr. Mukesh K Lakhota, CFO, Godfrey Phillips India Ltd. mentioned that any company today cannot stay aloof from the online section and that is where the importance of omni-channel presence lies and using digital tools to establish a better connection with the consumer based on data is crucial.

Mr. Vijay Vaishnav, CFO, Eros Now highlighted that earlier there was no concrete measure or tool in place to assess the audience response or demands but with the OTT platforms, it is much easier to assess the demands of the audience. OTT apps are able to collect valuable consumer data in real-time which has enabled hyper-personalization, he added.

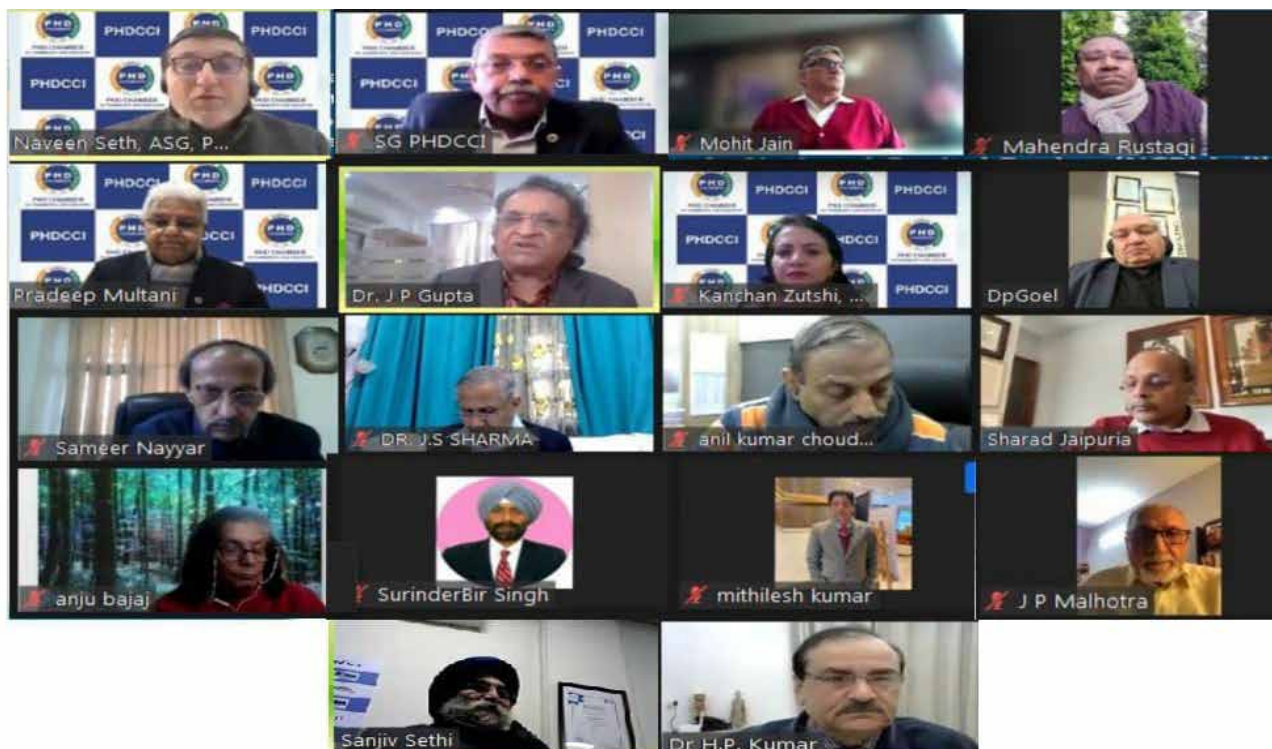
The webinar was moderated by Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI & the vote-of-thanks was presented by Ms. Amisha Jain, Co-chair, Retail Committee, PHDCCI.

The webinar was supported by ZIMAVE and Multani Pharmaceuticals Ltd; Star Wire; P G Industry; Uflex Ltd; DLF Ltd; Continental Carriers Pvt. Ltd.; Belair Travel & Cargo Pvt Ltd; Radico Khaitan Ltd; Jindal Steel

& Power; MMG Group, Paramount Communications; Superior Industries Limited; JK Tyre & Industries Ltd.; SMC Investments and Advisors Ltd.; Crystal Crop Protection Ltd.; Sagar Group of Industries Comtech Interio; R E Rogers; AYUSH Herbs Private Ltd;

Apeejay Styra Group; DCM Shriram; EaseMyTrip; Blossom Kochhar Beauty Products Pvt Ltd; Oswal Greentech; Trident Group; MV Cotspin Ltd; Synergy Environics Ltd; Ajit Industries Pvt Ltd; P S BEDI & Co.; Indian

Farmer & Fertilizers Corporation Ltd; Jindal Steel; Hindware Sanitary; Modern Automobiles; Livit Ltd.; Axa Parenterals; Bhagwati Plastic and Pipes Industries; JK Insurance Brokers Ltd.; DD Pharmaceutical Ltd.



CONSULTATION MEETING OF INDUSTRY ON ENVIRONMENTAL CONCERNS

PHD Chamber organized a Consultation Meeting of Industry on Environmental Concerns on January 18, 2022. The objective of the meeting was to deliberate on various environmental concerns being faced by the industry, recent directives issued by the Commission for Air Quality Management of restricting operating hours for effective control of air pollution in Delhi-NCR and on the 'Draft Regional Plan 2041' recently approved by the National Capital Region Planning Board wherein

National Capital Region (NCR) is likely to be reduced to a contiguous circular region of 100 km radius from Rajghat, New Delhi.

The meeting was graced by Mr. Pradeep Multani, President, PHDCCI; Mr. Sharad Jaipuria, Former President, PHDCCI; Dr J P Gupta, Chair, Environment Committee, PHDCCI; Dr J S Sharma, Co-chair, Environment Committee, PHDCCI; Mr. Mahendra Rustagi, Co-chair, Environment Committee, PHDCCI; Mr. Saurabh Sanyal, Secretary General, PHDCCI;

Mr. Naveen Seth, Assistant Secretary General, PHDCCI and Heads of various Industrial Associations from Delhi, NCR and Punjab Region.

Dr J P Gupta suggested that all Associations should send their environmental related issues to PHD Chamber and thereafter a proper representation will be submitted to relevant authorities in the Ministry by PHD Chamber after collating all the issues.



MEETING WITH OFFICIALS OF OECD AND NRDC FOR DEVELOPING A CLEAN ENERGY FINANCE & INVESTMENT ROADMAP IN INDIA

The Environment Committee of PHD Chamber organized a meeting with officials of Organization for Economic Co-operation and Development (OECD) and NRDC for developing a Clean Energy Finance & Investment Roadmap in India on January 19, 2022.

The Meeting was chaired by Dr J P Gupta, Chair, Environment Committee, PHDCCI and was graced by Mr. John Dulac, Clean Energy Finance Analyst, Organization for Economic Co-operation and Development (OECD); Ms. Poonam Sandhu,

Clean Energy Finance Lead (India), Natural Resources Defense Council (NRDC); Mr. Sturle Harald Pedersen, Chairman, Geenstat Hydrogen, India, Norway, Dr Karen Landmark, Chair of the Board, Greenstat Asia, Norway; Mr. Mahendra Rustagi, Co-chair, Environment Committee, PHDCCI; Mr. Umesh Sahdev, Executive Chairman, Hydrogenium Resources Pvt Ltd.; Mr. Naveen Seth, Assistant Secretary General, PHDCCI and Ms. Kanchan Zutshi, Senior Secretary, PHDCCI.

The meeting saw deliberations on green hydrogen development,

notably for fertilizer and refinery industries and on PHD Chamber's activities (under the Green H2 Portal).

Dr J. P. Gupta, Chair, Environment Committee in his welcome address apprised the OECD Officials about the various activities organized by PHD Chamber on Green Hydrogen and the recent International Climate Summit which was organized by PHD Chamber with the support of several Ministries of GOI. Further, he invited the OECD and NRDC officials to work together on areas of common interest for Green Hydrogen Development in India.



THE GROWTH ENGINE OF PRESENT DAY AGRICULTURE: HIGH VALUE AGRICULTURE: THE KEY TO THE INCOME REVOLUTION OF FARMERS

The Agribusiness Committee of PHDCCI organized a webinar on “The Growth Engine of Present Day Agriculture” on January 18, 2022, under the Webinar Series “Strategies for Doubling Farmers’ Income - Marching towards an Income Revolution of Farmers”.

Mr. Pradeep Multani, President, PHDCCI in his presidential address said that the target of Doubling Farmers’ Income by 2022 has brought a major change in the focus of the agricultural sector from the traditional production-orientation to income-orientation and created a renewed interest among the agricultural research community, policy makers, state authorities, extension agencies, private players, industry professionals, the farming community, youth, students, and all major stakeholders in the country.

Delivering his theme address, Mr. N K Aggarwal, Chair – Agribusiness

Committee, PHDCCI mentioned that our country needs to raise its growth trajectory while, transitioning to a more inclusive, stable, and resilient growth of agriculture and agri-food system. Only then the agriculture sector would be able to ensure household nutritional security and improve the livelihood of millions of smallholder farmers in the country.

Chief Guest, Dr Ashok Dalwai, IAS, CEO, National Rainfed Area Authority & Chairman, Empowered Body, Doubling Farmers Income, Ministry of Agriculture & Farmers Welfare mentioned that in the 21st century, a new technological revolution is empowering the agricultural sector like never before. He emphasised the importance of promoting High Value Agriculture (HVA), which includes Horticulture, Dairy & Livestock, Fisheries & Aquaculture, and is critical for income revolution of farmers.

HVA needs a robust Agriculture Value Chain, hence building of strong agri-logistics including cold chain and processing, is critical.

Dr H P Singh Chairman, Confederation of Horticulture Associations of India (CHAI) Former DDG (Hort.) ICAR; Vice Chancellor – RAU, Bihar; Horticulture Commissioner highlighted that horticulture today is at the stage of ‘modern horticulture’, which has been immensely powered by technology. He discussed various technologies being adopted in Horticulture Value Chain and opined that it is high time for the inclusion of the Horticulture Sector in the priority sector, because it comprises a wide array of verticals that have a huge potential for doubling farmers’ income and providing nutritional security.

Dr R K Singh, Former Director-cum-Vice Chancellor ICAR-Indian Veterinary Research Institute (IVRI), Uttar Pradesh, Indian Council of Agricultural Research informed that the key factor driving the global animal health market is the growing number of R&D activities in the veterinary pharmaceutical sector to facilitate real-time disease analysis, as well as the emerging trend of pet humanizations. Based on the animal type, the global animal health market has been segmented into commercial animals and companion animals. Currently, commercial animals hold majority of the total market share. He also discussed the importance of



the livestock sector for increasing farmers' income.

Dr L. Narasimha Murthy, Senior Executive Director, National Fisheries Development Board, Ministry of Fisheries, Animal Husbandry and Dairying informed about the challenges and opportunities in the fisheries sector and schemes of the government for promoting inland and marine fisheries.

Dr Ashok Dalwai, while talking on Secondary Agriculture informed that the key factor driving today's agriculture has new and emphatic demands. Therefore, instead of focusing on the old mandate of agriculture based on just providing food and fodder, a shift towards a new mandate that is focused on employment and better income is

important. However, this must go hand in hand with the moral duty of providing food and nutrition security. Secondary Agriculture, which includes food and non-food processing, should be promoted to generate jobs and supplementary incomes.

Dr Sudhanshu, Secretary, Agricultural and Processed Food Products Export Development Authority (APEDA), Ministry of Commerce and Industry highlighted on the Agriculture Export Policy and discussed about the development in various clusters. Farmers can be educated about export-oriented quality production by working with Farmer Producer Organizations (FPOs), Farmer Producer Companies (FPCs), Cooperatives, etc. He stated that the farmers can be sensitized

for having export-oriented quality production. In collaboration with these organizations, APEDA is working with farmer groups to build a sufficient amount of capacity so that farmers know what kind of crops are to be grown based on demand, he further added.

Mr. Kunal Gupta, Co-chair – Agribusiness Committee, PHDCCI concluded all the views about the strategies and way forward for doubling farmers' income and gave a clear future perspective to all stakeholders.

The formal vote-of-thanks was delivered by Mr. Nakul Multani, Co-chair, Agribusiness Committee, PHDCCI.

PM's opinion on 2022-23 Budget

PM congratulates the Finance Minister and her team for a 'people-friendly and progressive Budget.'

"Budget this year has come with a new confidence of development amidst the once-in-a-century calamity."

"This Budget will create new opportunities for the common people along with providing strength to the economy."

"Budget is full of opportunities for more Infrastructure, more Investment, more growth, and more jobs."

"Welfare of the poor is one of the most important aspect of this budget."

"Budget's provisions aim to make agriculture lucrative and full of new opportunities."





First Row: L-R: Mr. Pradeep Multani, President, PHD Chamber; Mr. Bimal Jain, Chair, Indirect Taxes Committee, PHD Chamber; CA. Tushar Aggarwal, Co-Founder, TATTVAM Advisor; Second Row: L-R: Mr. Narendra Singhvi, Joint Partner, Lakshmikumaran & Sridharan; CA. Jatin Harjai, Partner & Founder, J. Harjai & Associates; Mr. Deepak Suneja, Partner, NITYA Tax Associates; Third Row: L-R: Mr. Pawan Arora, Co-chair, Indirect Taxes Committee, PHD Chamber; Mr. Saurabh Sanyal, Secretary General and Dr. S. P. Sharma, Chief Economist I DSG; PHD Chamber. Forth Row: Mr. Nanda Gangadhar Mishra, Joint Secretary, PHD Chamber



GST ITC - LITIGATIONS, DIVERGENT RULINGS AND WAY FORWARD

The Indirect Taxes Committee of PHD Chamber organized a webinar on “GST ITC - Litigations, Divergent Rulings and Way Forward” on January 21, 2022, in the virtual mode.

Welcoming the delegates, Mr. Pradeep Multani, President, PHD Chamber stated that the GST has been one of the landmark tax reforms in the country and it is taking time to get stabilized to a large extent, that's why, the business entities are still grappling with some issues and compliances required to be carried out. Further, he said that the Input Tax Credit (ITC) being the backbone of GST is imperative to streamline seamless flow of credit and any impending issues under ITC must be resolved at the earliest for making GST a Good and Simple Tax. He further added that though availing of ITC forms is one of the most critical activities for every business to settle its tax liability,

however, claiming ITC is a mammoth task.

Mr. Bimal Jain, Chair, Indirect Taxes Committee, PHD Chamber, stated that GST was introduced in the country to do away the multiplicity of taxes, remove cascading of taxes, double taxation and making GST law uniformly applicable from Kashmir to Kanyakumari. He further stated that the object clause with preamble of 101 constitution amendment Act, 2016 which had introduced GST in the country has envisaged that we are going to have seamless flow of credit. But, irony is that cascading of taxes continues in GST as five specified petroleum products remain outside of GST. GST credit is not available on specified goods or services as provided under section 17(5) of the CGST Act, even though used or intended to be used in the course or furtherance of business viz. construction of immovable properties, promotional

items, CSR expenses, etc.

CA. Jatin Harjai, highlighted the points related to Transitional Credits – Dispute and Way Forward, GSTN-related woes – Various Issues and Resolutions and Blocked ITC for construction of immovable properties.

CA. Tushar Aggarwal, Founder Partner, Tattvam Advisors in his presentation spoke on ITC blocked on telecommunication tower & immovable property construction, ITC on sales promotion vs. gifts and ITC on composite supply vs. mixed supply. He explained immovable property; pre-GST jurisprudence on Immovable property, pre-GST jurisprudence on tower and case study related to construction of factory.

Mr. Narendra Singhvi, Joint Partner, Lakshmikumaran & Sridharan made a comprehensive presentation on Legal Jurisprudence of latest Supreme Court and High Courts

Judgments, Various Issues under Refund – IGC vs. ITC Refund and GST on Ocean Freight on CIF value of Import of Goods. He further discussed the development in GST- Judgments; Refunds and Ocean Freight through some of the case studies.

Mr. Deepak Suneja, Partner, NITYA Tax Associates in his presentation discussed the Supply & GST ITC– Cross Charge vs. ISD and deposit of

tax during investigation, search and seizure. He stated that the power of inspection, search and seizure should be exercised by GST and inspect place of businesses includes suppression of transaction or stock of goods; excess ITC/refund; ITC basis bogus invoices; maintained accounts in manner likely to cause evasion and escaped payment of tax and transaction not supported by e-way bill.

Mr. Pawan Arora, Co-chair, Indirect Taxes Committee, PHD Chamber & Partner at Athena Law Associates gave the concluding remarks.

The webinar was supported by A2Z Taxcorp; Nitya Tax Associates; Lakshmikumaran & Sridharan attorneys; Athena Law Associates; TATTVAM Advisor and IRIS Legal.



COMMODITY MARKET: OPPORTUNITIES AHEAD

The Capital Market & Commodity Market Committee of PHDCCI organized a webinar on ‘Commodity Market: Opportunities Ahead’ on January 31, 2022.

Mr B K Sabharwal, Chair, Capital Market & Commodity Market Committee, PHDCCI explained the factors leading to higher commodity prices.

Mr. Narinder Wadhwa, President, CPAI explained the history of the commodity markets and its contribution to Indian GDP.

Chief Guest, Mr. V S Sundaresan, Executive Director, SEBI discussed the recent developments in the

Commodity Market and the future of the same.

Mr. Kamlesh Shah, MD, Share India Securities & Alternate President, ANMI discussed the developments that have taken place in the commodity markets in terms of infrastructure, compliance and volumes.

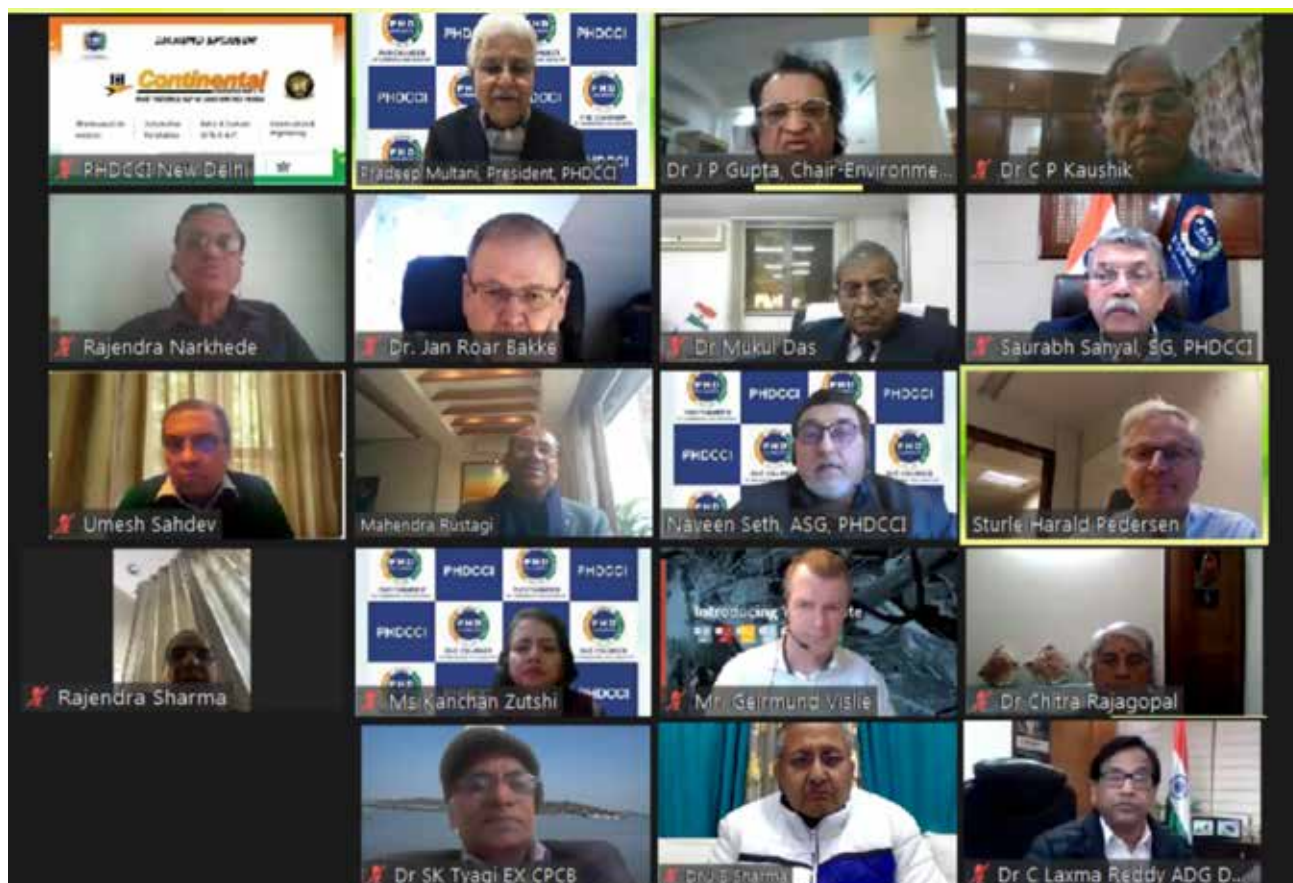
Mr. Rishi Nathany, MD, Share India Securities & Alternate President, ANMI discussed about the road blocks in growth of commodities market and shared that commodities are now getting financialized.

Mr. Kishore Narne, Director, Motilal Oswal Financial Services Ltd. said that several factors contributed

to the higher energy commodity prices throughout 2021, including weather disruptions, such as the February winter freeze and Hurricane Ida; increased demand for gasoline and diesel and increasing demand for crude oil and natural gas at a rate faster than increased production.

Mr. Rachit Gupta, Co-chair, Capital Market and Commodity Market Committee, PHDCCI delivered the vote-of-thanks to the speakers, sponsor and delegates.

Ms. Shivani Gupta, Joint Secretary (CS), PHDCCI welcomed all speakers, Awareness Partner MCX & Support Partner CPAI and delegates at the event.



GLOBAL DEVELOPMENT IN HYDROGEN SAFETY

The Environment Committee of PHD Chamber organized a webinar on 'Global Development in Hydrogen Safety' with eminent speakers, namely, Dr Jan Roar Bakke, Executive Vice President, Gexcon Norway; Mr. Geirmund Vislie, Vice President – Hydrogen Safety, Gexcon AS and Mr. Rajendra Narkhede, Senior Vice President, Gexcon India on January 24, 2022.

Mr. Pradeep Multani, President, PHD Chamber while delivering his presidential address mentioned about the International Climate Summit held on September 3, 2021 organized jointly with Invest India in partnership with NITI Aayog, Ministry of Environment, Forest & Climate Change and with the support of several Ministries of Government of India. The summit deliberations included setting up of an International Hydrogen Alliance similar to the International Solar Alliance and Centres of Excellence for Hydrogen across all the states.

He mentioned that Hydrogen clearly has the potential to transform our existing large reliance on fossil-based energy to low-carbon and green-energy to facilitate process of decarbonisation for our net zero transition. An increased relevance and advancement around the 'safety case' will play a vital part in the future deployment of hydrogen and will be vital to ensure that adequate processes are in place for things like the correct and safe maintenance and inspection of equipment that produces supplies or stores 'hydrogen' fuel, said Mr. Multani.

Dr J P Gupta, Chair, Environment Committee, PHD Chamber talked about the importance of looking into the safety aspect for the new molecule Hydrogen. He also talked about bilateral cooperation between India and Norway through Centres of Excellence for Hydrogen and capacity building for Hydrogen Safety.

Prof. Dr Jan Roar Bakke, Executive Vice President, Gexcon Norway gave an insightful presentation on Government Cooperation between Norway and India on Hydrogen Safety Regulations. In his presentation, he talked about high level observations based on European/ Norwegian experience which might benefit India. He mentioned that simplified legal processes for small-scale Green hydrogen production methods will greatly benefit. He said that inserting H₂ storage-specific rules into the existing, relevant legislation will help in avoiding uncertainties.

Lastly, he mentioned that Bilateral cooperation between Norway and India with the purpose of establishing a regulatory framework that ensures safe use of hydrogen has been proposed on the background of significant Norwegian experience with developing hydrogen value chains relating to petroleum & renewable industry.

The relevant government authorities on the Norwegian side have established regulatory mandates and institutional capacities to engage actively with concerned authorities in India, informed Dr Bakke.



Mr. Geirmund Vislie, Vice President – Hydrogen Safety, Gexcon AS, through his presentation talked about Gexcon's Expertise in Hydrogen Safety. He apprised the participants about the methods and softwares, like FLACS that accurately captures the effects of actual geometry and external parameters to give realistic simulations to ensure safe design.

He also highlighted the activities to be done to verify safety like Hazard Identification to ensure that all relevant risks are captured, Hazard and Operability Study to ensure that any deviation from normal process conditions are detected and actions are taken to prevent development into a hazardous situation, Ventilation and dispersion studies to assess the likely sizes and locations of flammable clouds in the event of leakages and ATEX zones and locations of detectors are suitable and Fire and explosion modelling to verify that events can be controlled so that risk to personnel

and third parties is controlled.

Mr. Rajendra Narkhede, Senior Vice President, Gexcon India, in his presentation talked about the opportunities for development of Green Hydrogen Regulations/ Standards in India. The biggest challenge to the commercialization of the Hydrogen based technologies in India is the requirement of code and standards to get a sort of consistency and encourage deployment, said Mr. Narkhede.

He also talked about some of the good practices to be followed during design like Limiting Hydrogen inventories especially indoors, to what is strictly necessary by technology, Avoiding or limiting the formation of a flammable mixture, Carrying out ATEX zoning/ Electrical Area zoning analysis, Combining leak detection and counter-measures, Avoiding confinement; Promoting openings for natural or mechanical ventilation or explosion vents and Training staff in

Hydrogen safety using Virtual Reality training.

Mr. Mahendra Rustagi, Co-chair, Environment Committee, PHD Chamber in his concluding remarks talked about the importance of Hydrogen safety for accident minimization.

The session was moderated by Mr. Naveen Seth, Assistant Secretary General, PHDCCI and was attended by experts from India and globe like Mr Sturle Harald Pedersen, Chairman, Greenstat Hydrogen, Norway; Dr C Laxma Reddy, Additional Director General (Exploration), Directorate General of Hydrocarbons; Dr Chitra Rajagopal, Former DS and DG (R&M), DRDO; Mr. Umesh Sahdev, Executive Chairman, Hydrogenium Resources Pvt. Ltd.; Dr Mukul Das, Director, Shriram Institute for Industrial Research; Dr S K Tyagi, Former Additional Director, CPCB and many industry stalwarts pan-India.

NEW STUDY SUGGESTS INCREASE IN WARMING IN HIGH ALTITUDE HIMALAYAS DUE TO WATER VAPOR

A recent study has shown that water vapour exhibits a positive radiative effect at the top of the atmosphere (TOA), suggesting an increase in overall warming in the High Altitude Himalayas due to it. The precipitable water vapor (PWV) is one of the most rapidly varying components in the atmosphere and is mainly accumulated in the lower troposphere. Due to the large variability in space and time, mixing processes and contribution to a series of heterogeneous chemical reactions, as well as sparse measurement networks, especially in the Himalayan region, it is difficult to accurately quantify the climatic impact of PWV over space and time. Moreover, aerosol-cloud-precipitation interactions over this region, which are one of the most climatic-sensitive regions, are poorly understood, apparently due to a lack of proper observational data.

The recent research led by Aryabhata Research Institute of Observational Sciences (ARIES), Nainital, an autonomous research institute of the Department of Science and Technology (DST) Govt. of India, showed that Precipitable Water Vapour (PWV) exhibits a positive radiative effect at the top of the atmosphere (TOA) in high altitude remote locations in the order of about 10 watts per square metre ($W m^{-2}$) at Nainital (Altitude -2200m; Central Himalaya) and $7.4 W m^{-2}$ at Hanle (Altitude -4500m; western Trans Himalaya). Team members from the National Observatory of Athens (NOA), Greece; Tohoku University, Japan; Indian Institute of Astrophysics (IIA) and CSIR Fourth Paradigm Institute (CSIR-4PI), Bengaluru and Institute for Advanced Sustainability Studies, Germany also contributed in the study.



BORDER TOURISM IN ASSAM



From L to R: Ms. Rupinder Brar (IRS), Additional Director General, Ministry of Tourism, Government of India; Mr. Aayush Garg (IAS), Deputy Commissioner – Baksa District, Government of Assam; Mr. Suresh Kumar, Commandant – Guwahati Frontier, Border Security Force; Mr. Saurabh Rishi, Joint Adviser– Aspirational Districts Programme, NITI Aayog; Ms. Moitreyee Das, Deputy Director – Tourism, Government of Assam; Mr. Debajit Kumar Borah, President, Tour Operators Association of Assam; Mr. Pawan S. Jain, Chair– Tourism & Hospitality Committee, PHDCCI; Mr. Vishwanath Goenka, Advisor, Hotel & Restaurant Association of Assam; Mr. Rajan Sehgal, Co-Chair– Tourism & Hospitality Committee, PHDCCI; Mr. Saurabh Sanyal, Secretary General, PHDCCI; and Dr. Yogesh Srivastav, Assistant Secretary General, PHDCCI

YouTube Link: https://youtu.be/FuTIWHKmW_I

Tourism & Hospitality Committee of PHDCCI organized its 16th webinar under Border Tourism Webinar Series on 21 January 2022 focusing on Baksa District for the promotion of Border Tourism in Assam. The webinar was supported by

the Ministry of Tourism, Government of India.

Ms. Rupinder Brar (IRS), Additional Director General, Ministry of Tourism, Government of India, highlighted that the last few years have been a period of discovery for the Indian tourists

to look within and explore their own country. This also encourages us to bring the lesser known destinations of India under ‘Dekho Apna Desh’ campaign. She said that making the right itineraries is important connecting two or three different terrains that can provide huge value addition in terms of Cross-Border Tourism further enhancing the experience of a tourist.

Ms. Brar emphasized that there is a need for capacity building and skill development as it will help to scale up the quality of human resources while creating employment opportunities for the locals. Other areas where capacity building is required are for homestay owners, service providers which need both centre and state intervention.

While giving an overview on the Baksa District, Mr. Aayush Garg (IAS), Deputy Commissioner – Baksa District, Government of Assam, mentioned that the district has a lot of tourism potential and advantages as it has a long border line stretching approximately 45 kms with Bhutan. Crossing the border is also a smooth process as there are three entry gates to Bhutan which can be easily be accessed by showing a valid Indian passport. The district is completely safe for tourists and has well developed road infrastructure in place and accommodation facilities including 3 to 4 star properties.

Mr. Suresh Kumar, Commandant – Guwahati Frontier, Border Security Force (BSF), mentioned that for promotion of Border Tourism in the North East, we must give employment opportunities to locals and carefully select areas that are well connected. There are still many areas in the North East region that require significant focus on enhancing their connectivity and infrastructure. Despite being a border district, Baksa remains a very peaceful and stable destination and therefore is a favourable option for tourists.

Giving a detailed presentation on the tourism products of Assam, Ms. Moitreyee Das, Deputy Director – Tourism, Government of Assam, said that with the third wave of



the pandemic still looming at large, the state will have to strategize and start intra state as well as intra continental travel. She further said that development of Assam through the 'Look East' and 'Act East' policies of the Government of India is the need of the hour and the stakeholders of the tourism sector have to play a proactive role. It is imperative to establish a smooth tourist corridor to boost tourism and benefit trade linkages between Assam and the ASEAN countries, she added.

Mr. Saurabh Rishi, Joint Adviser – Aspirational Districts Programme, NITI Aayog, informed that Baksa district has done quite well in terms of improving various indicators relating to socio-economic development such as health and nutrition, education, agriculture, financial inclusion and basic infrastructure. Many of these indicators are directly linked to tourism development like road and digital connectivity, sanitation and drinking water facilities, skill development among others. Therefore, improvement of these

indicators also improves the overall tourism potential of a district.

Mr. Debajit Kumar Borah, President, Tour Operators Association of Assam (TOAA), said that border districts must refrain from being only a transit point and further focus on becoming a tourist destination. Network is an area that requires urgent attention for promotion of stronger connectivity and integration.

Mr. Vishwanath Goenka, Advisor, Hotel & Restaurant Association of Assam (HRAA), informed that after the second wave of Covid, big flow of tourists started visiting the north-eastern areas. With such influx of tourists, the prospect of development in the north-eastern regions has grown exponentially.

Mr. Pawan S. Jain, Chair – Tourism & Hospitality Committee, PHDCCI, said that Border Tourism allows us to explore the places where one can almost see the boundary disappear into another country. PHDCCI is committed to create such meaningful platforms to do its bit in enabling

all the parameters of the tourism industry to grow and flourish further.

While welcoming the delegates, Mr. Saurabh Sanyal, Secretary General, PHDCCI, mentioned that tourism is considered to be the most prominent and convenient industry for the development of remote, peripheral and rather rural border landscapes. The border areas of all the States and Union Territories are rich in natural and fabricated tourism potentials. Through all these programmes organized under the Border Tourism Webinar Series, it is evident that there is huge scope for development of Border Tourism in the country.

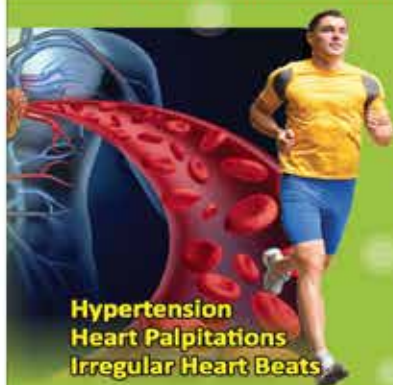
Mr. Rajan Sehgal, Co-Chair – Tourism & Hospitality Committee, PHDCCI, proposed the formal vote of thanks. The webinar was moderated by Dr. Yogesh Srivastav, Assistant Secretary General, PHDCCI and received participation of senior government officials, travel agents, tour operators, hoteliers, tour guides, airline professionals, travel associations and students from the travel and hospitality institutes.

MR. NITIN GADKARI HAILS THE BUDGET AS HISTORIC GIVING NEW VISION TO NEW INDIA

Union Minister for Road Transport and Highways, Mr. Nitin Gadkari hailed the Budget as historic giving new vision to new India. He said it is exactly the vision of 21st century and the economic vision and priority has already decided by this budget. Mr. Gadkari said the highest priority is for Scheduled Castes, Scheduled Tribe, Farmers, Rural India, Agricultural India, Tribal India, Gaon, Garib Majdoor Insaan with welfare of all the sectors is the highest priority in this budget. The second highest priority is for infrastructure. The Minister said he was really happy because he got the opportunity to work with Bharat Mala and Sagar Mala and now Parvat Mala a new programme has started. Now it is rope way, cable car which are a great gift for the area particularly hilly area of the country. He said it benefits North East, Uttarakhand, Himachal and Kashmir. Shri Gadkari said It is very important for not only goods but tourism also as this can create more employment potential.



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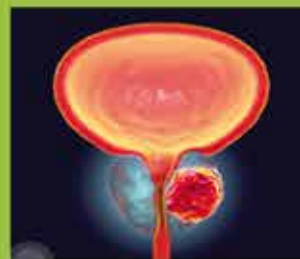
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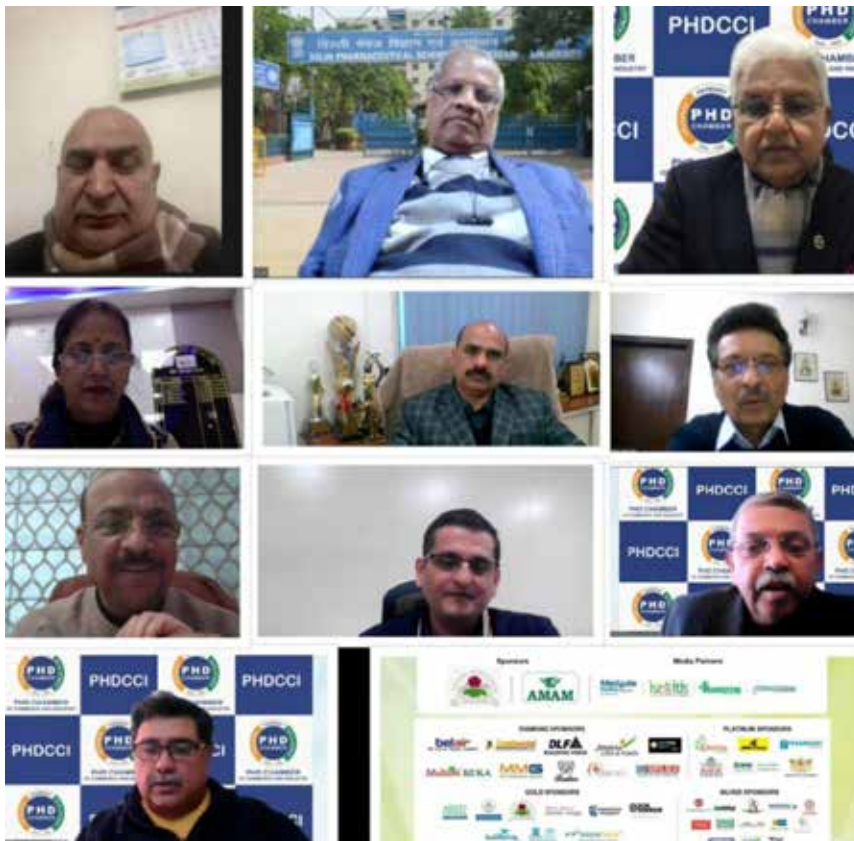
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BUILDING HIGHER IMMUNITY THROUGH AYURVEDA FOR OMICRON VARIANT

The AYUSH Committee of PHDCCI organized a webinar on 'Building Higher Immunity through Ayurveda for Omicron Variant' on January 20, 2022.

Prof. Ramesh Kumar Goyal, Vice Chancellor, Delhi Pharmaceutical Sciences & Research University, (DPSRU) was the Chief Guest of the webinar while Dr Yogita Munjal, Deputy Director, Government of NCT of Delhi and Prof (Dr) Mahesh Vyas, Dean, All India Institute of Ayurveda, Ministry of AYUSH were the eminent speakers.

While welcoming the guests, Mr. Pradeep Multani, President, PHDCCI said that variants are the usual part of a virus evolution and till the time the virus has the ability to infect, mutate and transmit, they will persist in spreading. While mentioning the use of AYUSH system, he said that there are vaccines and booster shots that will help strengthen the immune system and keep you protected, but

small things like having a nutritious diet, staying physically active, keeping stress at bay, drinking plenty of water, and including organic supplements to your daily routine will always help develop a stronger immune system and body. Regarding use of Ayurveda for COVID, he further informed that many medicinal plants like Ashwagandha, Guduchi and Rasayana drugs such as Amalaki, Brahmi and Yashtimadhu contribute for building good immunity and promote physical and mental strength.

While mentioning about the Omicron variant, Chief Guest, Prof. Ramesh Kumar Goyal, Vice Chancellor, Delhi Pharmaceutical Sciences & Research University, (DPSRU) briefed about the initiatives taken by the Ministry of AYUSH during the pandemic which helped boost the growth of the AYUSH industry at the global level. Prof. Goyal mentioned about the management of Containment zones and how the public perception for Ayurveda has increased

during the pandemic globally. Prof. Goyal also mentioned that the drug named AYUSH 64 proved to be effective in the treatment of mild to moderate COVID-19. In recent studies it has been proved that Ayurveda gave authenticated results for Antiviral activity. Prof. Goyal informed that the study on Ashwagandha and Giloy is going on at DPSRU.

Vaidya Devendra Triguna, Patron of AMAM and President of All India Ayurvedic Congress and Ayurveda Mahasammelan, asserted that Ayurveda has the potential in building immunity and fighting with other various diseases as well. He further mentioned about using of these Ayurvedic products like Chyawanprash, Tulsi, Giloy and Ashwagandha powder could be life savers bringing up overall immunity during these challenging times.

Dr Yogita Munjal, Deputy Director, Government of NCT of Delhi shared a brief presentation and statistics that Omicron variants spreads rapidly with an average doubling time of two days. She mentioned that Ayurveda is one of the richest traditional system of medicines that can help in building overall immunity. She also explained about various initiatives taken by the Delhi Government in fighting COVID-19.

Dr Munjal mentioned that with more than 180 AYUSH dispensaries in Delhi and four AYUSH hospitals, the Directorate of AYUSH has a robust infrastructure in tackling COVID-19 situation. She also explained about the advisory for AYUSH self-care and immunity boosting measures which have been released in various versions through social media for creating awareness. She also mentioned about dedicated COVID health care centres being established by the Delhi Government where more than 7000 patients have been treated in these centers during the pandemic.

Prof. (Dr) Mahesh Vyas, Dean, All India Institute of Ayurveda, Ministry of AYUSH mentioned about the main stay of Corona infection and recommended prevention, which are use of masks, disinfection, washing hands, physical distancing and isolation. Prof. Vyas briefed about the concept of immunity in Ayurveda and general measures to boost the immunity through Viharaa, yoga and physical exercise. Prof. Vyas further

mentioned about various AYUSH medicines and AYUSH herbs which work in immunomodulation of an individual. He also stated that taking a proper diet and proper sleep will help in boosting the overall immunity.

Dr Rajiv Rai, Chair, AYUSH Committee, PHDCCI & Head Research, Dabur India Limited mentioned that immunity can be built through Ayurveda and suggested that a holistic approach is needed as it focuses on the health of the entire body and mind.

Mr. Jitender Sodhi, Co-chair, AYUSH Committee, PHDCCI & Managing Director, AYUSH Herbs

Pvt. Ltd. pointed out that Ayurveda has been a trusted measure in the fight against coronavirus. He stated that clinical trials for the usage of ashwagandha, along with other fortified medicinal herbs such as Guduchi, Yastamidhu are being studied as a prophylactic medicine. He said that Omicron variant has proved to be mild so far with little to no requirement for hospitalization and intensive care and experts believe that it could provide widespread immunity. He said that Chyawanprash and other rasayanas as per Ayurveda, prevent us from infections and inflammation of body cells.

Dr Santosh Joshi, Co-chair, AYUSH Committee, PHDCCI & Sr. General Manager, Hamdard Laboratories said that experts recommend that Ayurveda could really be helpful in boosting immunity. Along with taking Ayurveda drugs, one should also take a healthy diet and adopt regular physical activity in his lifestyle for developing a better immune system.

Mr. Saurabh Sanyal, Secretary General, PHDCCI delivered the vote-of-thanks to the dignitaries and also the sponsors and other associated partners for their continuous support in organizing these interactive webinars.

UNPRECEDENTED PROVISIONS IN THE BUDGET FOR THE HOLISTIC DEVELOPMENT OF THE AGRICULTURE SECTOR

Union Agriculture and Farmers Welfare Minister, Mr. Narendra Singh Tomar said that 2022-23 budget is for the villages, poor people, farmers, women and youth. He further said that unprecedented provisions have been made in the budget for the overall development of the agriculture sector. A glimpse of how our country will be in the coming twenty-five years is reflected in this budget. Expressing happiness, he said that the budget of the Ministry of Agriculture and Farmers Welfare has been increased continuously in both the tenures of the government, this time also it has been increased to Rs.1.32 lakh crore from Rs.1.23 lakh crore last year. Mr. Tomar said that there is an emphasis on increasing agricultural production and productivity in the budget, as well as adequate provisions, have been made for oilseeds mission, linking agriculture with technology, farmers to get a fair price for their produce, etc. A provision of about 2.5 lakh crores has been made for MSP, which is a matter of happiness for the farmers. Agricultural diversification, promotion of organic and natural farming, increasing capacity-efficiency of farmers, crop evaluation, farmer drones, irrigation, adding courses in agricultural universities, agricultural research are all unprecedented provisions, which will bring about a paradigm shift in agriculture sector.

He said that the Ken-Betwa link project is also being given shape by the government, which was envisioned during the tenure of Mr. Atal Bihari Vajpayee. This will not only irrigate an area of about one million hectares but will also provide drinking water and electricity and create new jobs. Similarly, many important budget provisions like HarGhar Jal, PM Awas etc. will be very helpful for different sections of society.





INDIA-NEPAL STARTUP SUMMIT 2022

The COVID-19 pandemic is usually termed a 'one in a hundred years' crisis that has globally impacted the lives and livelihoods in an unprecedented manner. It is time for the government and industry to reckon the urgency of figuring out their immediate priorities, including supporting the Startups, Micro, Small and Medium Enterprises (MSMEs) and Exports, the backbone of the economy.

As the economic rebounding is the need of the hour to brave a new world in post-pandemic times, PHD Chamber under the aegis of its India-Nepal Centre (INC) and in association with the Confederation of Nepalese Industries (CNI) and Nepal SBI Bank Ltd. (NSBL), hosted the 'India-Nepal Startup Summit 2022' on January 28, 2022 (in virtual mode) to bring the important stakeholders of bilateral economic cooperation on a common platform from both India and Nepal to discuss some of the most crucial aspects concerning investment and

partnership to support the thriving Startup ecosystem in both India and Nepal. The session was attended by the key policymakers from both the government and industry to ideate the way forward for an ever closer cooperation between India and Nepal with focus on fostering the startup ecosystem in both countries.

Amb Mr. K V Rajan, Chair, India-Nepal Centre, PHDCCI & India's Former Ambassador to Nepal, mentioned that we must constantly revisit the critically important aspects like simplification, handholding and funding aspects of startups. He highlighted that regional and sub-regional boost of an integrated supply chain is equally important in the quest for becoming Global.

Chief Guest, H.E. Mr. Ram Prasad Subedi, Chargé D'Affaires, Embassy of Nepal in India reflected on the broad trends concerning the bilateral economic cooperation between India and Nepal and identified startup cooperation as a very important factor

of economic development.

Mr. Dipak Kumar De, MD & CEO, Nepal SBI Bank Ltd. (NSBL) said that India continues to be the most formidable economic partner due to deep bilateral ties. He opined that foreign investments and approval are the real issues. However, Indian investment in Nepal has been significantly impressive. NSBL is the partner in Nepal's progress and it looks forward to supporting the startups, he added.

While counting India and Nepal as very important partners in economic progress, Mr. Pradeep Multani, PHDCCI President, assured India-Nepal Centre's unwavering support for the thriving Startup ecosystem in both India and Nepal.

Mr. Anil Khaitan, Former President, PHDCCI highlighted that the start-up boost over the past decade in India has been exponential. The economic reforms have also put India in a position where people have become job creators rather than job seekers, he added.

Mr. Rohit Gupta, Vice President, CNI informed that there are many interesting start-ups in Nepal working across various fields ranging from logistics to e-commerce. However,

there is a need for a favourable investment climate to help start-ups of Nepal flourish. Dr Badri Narayanan Gopalakrishnan, Head-Trade & Commerce, NITI Aayog pointed out that the start-ups in Nepal are thriving and there is high potential of engagement.

Mr. Anukool Bhatnagar, CGM & Head-Nepal Desk, State Bank of India (SBI) mentioned that as a health emergency, COVID-19 has given us all a fresh perspective to look at innovation aspects especially in the start-up sector. India and Nepal have interlinked businesses, people-to-people ties, two-way logistics, shared market fundamentals and

also have a similar vision to become self-reliant. He mentioned that the key focus of SBI right now is on sectors of green energy, agriculture, tourism, healthcare, IT electronics and logistics—and it is very much willing to further deepen its banking footprints in Nepal.

Mr. Biswas Dhakal, President, F1 Soft International Pvt. Ltd. and Founder of eSewa said that Nepal's SME sector is the main source of employment generation in Nepal. The SME sector in Nepal still remains in the informal sector and access to the formal working capital remains elusive for Nepal's start-ups, he added.

Mr. Saurabh Sanyal, Secretary

General, PHDCCI highlighted Nepal's success stories in the start-up domain and referred to the vast potential that should be explored by the start-ups in both India and Nepal with collaboration and partnerships.

The Summit was curated and coordinated by Mr. Atul K Thakur, Nodal Coordinator, India-Nepal Centre, PHDCCI, and attended by among others Mr. Pranav Poddar, Co-Founder & Director, Syenergy Environics; Mr. Kazem Samandari, Serial Entrepreneur; Mr. Varinder Singh, Co-Founder, Golden App Pvt Ltd and Mr. Aditya Tripathi, Secretary, PHDCCI.



NEW ARTIFICIAL INTELLIGENCE-BASED TOOLS CAN HELP FINDING HABITABLE PLANETS

Utilising an Artificial Intelligence-based algorithm, Indian Astronomers have devised a new approach for identifying potentially habitable planets with a high probability. Current estimates are that the number of planets in our Galaxy alone run into billions, possibly a number greater than the number of stars itself. The question that naturally arises is whether there are other life-harboring planets and if there is a way to predict which exoplanet can potentially harbour life?

In the present work, astronomers from the Indian Institute of Astrophysics, an autonomous institute of the Department of Science & Technology, Govt. Of India, along with astronomers from BITS Pilani, Goa campus have devised a new approach – an anomaly detection method – by which they can identify potentially habitable ones with a high probability. The method is based on the postulate that Earth is an anomaly, with the possibility of existence of few other anomalies among thousands of data points. According to the study, there are 60 potentially habitable planets out of about 5000 confirmed, and nearly 8000 candidate planets proposed. The assessment is based on their close similarity to Earth. These planets can be viewed as candidates for anomalous instances in a huge pool of 'non-habitable' exoplanets.



L-R: First row: , Mr. Mohd Hashim, Associate Economist, Dr S P Sharma, Chief Economist | DSG and Mr. Saurabh Sanyal, Secretary General, PHD Chamber
Second Row: Mr. Niraml Khandelwal, Co-chair, Foreign Trade and Investment Committee and Mr. Sanjay Aggarwal, Former President, PHD Chamber; Dr Badri Narayanan Gopalakrishnan, Lead Advisor (Trade and Commerce), NITI Aayog and Mohammad Saim, (IRS), Deputy Commissioner, Department of Revenue, Ministry of Finance. Third Row: Mr. Sanjay Beswal, Co-chair Foreign Trade and Investment Committee, PHD Chamber; Prof. Niti Bhasin, Delhi School of Economics, University of Delhi; Mr. Bimal Jain, Chair, Indirect Tax Committee, Mr. Deepak Pahwa, Chair, Foreign Trade and Investment Committee and in the fourth row Ms. Prativa Shaw, Economist, PHD Chamber.

INDUSTRY EXPECTATIONS FROM NEW FOREIGN TRADE POLICY 2021-26



The Foreign Trade and Investment Committee of PHD Chamber organized a webinar on “Industry Expectations from New Foreign Trade Policy 2021-26” on January 25, 2022.

Mr. Deepak Pahwa, Chair, FTIC Committee, PHD Chamber, delivered the welcome remarks wherein he mentioned that the global supply chains are undergoing a major transformation due to disruptions caused by COVID-19. He suggested that the focus of the Government should be on attaining a strong position in the global supply chains by increasing as well as optimizing production capacity and expanding trade through an export-driven model. Further, to harness the export potential of the country, deeper facilitation measures are required including improved ease of doing business at ground level, exploring domestic production possibilities with a level playing field; ensuring easier access to raw materials; increasing availability to credit for long term loans; among others.

Mr. Sanjay Aggarwal, Former President, PHDCCI, said that USD 400 billion merchandise exports target for FY2022 is achievable as we have already achieved USD 300 billion exports in the last nine months. He opined that exports being strong are very encouraging but imports are also increasing equally. Increase in the commodity prices at international level is making our imports more expensive and fuelling the trade deficit. He further stated that India should expedite the signing of free trade agreements with the US, UAE, Australia, Japan and other countries. The government should also take up the issue of restoring GSP status with the USA as it is the major market for India. He suggested that zero duty under GSP status will make Indian exporters more competitive at the global level.

Dr Badri Narayanan Gopalakrishnan, Lead Advisor (Trade and Commerce), NITI Aayog, Government of India said that there is scope for India to increase its presence globally by offering a number of

export incentive schemes, quality and standards, ease of doing business measures and various sector focused initiatives among others for the manufacturing and export community. He stated that promotion of high-tech exports, access to raw materials and intermediates, promotion of domestic production, integration in Global Value Chains, etc. would be the focus of the new Foreign Trade Policy so that the industry can explore new markets and have a level playing field.

Prof. Niti Bhasin, Delhi School of Economics, University of Delhi said that India is doing fairly well as compared to other emerging economies and growth projection of 8.5% in FY 22 is highest among other countries including China. International trade dynamics have substantially changed as a consequence of the pandemic. The supply chains have redefined and companies are looking for the alternative locations from China and this is the opportune time for India to capitalize the opportunity. She opined that the New Foreign Trade Policy should focus on

incentivizing the export products which are contributing significantly to the exports and has a comparative advantage for India. The FTA leverage of India is not very encouraging and trade balance is not favourable for India in most of the FTA agreements. Thus, she urged the Government to re-negotiate the FTAs, particularly in those products where India can capitalize.

Mr. Mohammad Saim, IRS, Deputy Commissioner, Department of Revenue, Ministry of Finance, highlighted that custom clearances are becoming more technology-driven and government is taking proactive measures to reduce compliance burden. He highlighted that Faceless assessment and reduction in dwell time at the ports are the cornerstone initiatives of the government including e-sanchit portal. He further mentioned that the Government has also started the new feature in the ICEGATE portal for automated complaint resolution in the stipulated time period.

Mr. Bimal Jain, Chair, Indirect Tax Committee, PHD Chamber said that government should support local manufacturing for making India Aatmanirbhar by reducing or removing custom duties on raw material imports for domestic manufacturing. He further stated that the synchronization among foreign trade policy, GST laws and Customs is needed to make India more self-reliant. Exporter community is suffering due to delay in payments of refunds, so the industry urges the government to have more clear, simple, and smooth rules for availing export returns under IGST so that exporters can get their refunds without delay.

Mr. Sanjay Beswal, Co-Chair, Foreign Trade and Investment Committee, PHD Chamber urged the government to correct anomalies in RoDTEP and allow companies to present their own/specific data for rates specific to a product of a particular company. He opined that Export Promotion Capital Goods

Scheme is one of the best schemes for export-led manufacturing, which will help in expanding markets and take care of the tax factor of Capital Goods in export costing.

Mr. Nirmal Khandelwal, Co-chair, Foreign Trade and Investment Committee, PHD Chamber suggested the need to establish a body to support MSMEs, so that it can be a part of GVC and exports. Loans for the exporters are available at a very high rate in comparison to other emerging economies, so there is a need to rationalize the rate of the loan for exporters.

Dr S P Sharma, Chief Economist| DSG, PHD Chamber, moderated the session and said that Foreign Trade Policy provides the set of guidelines that helps to achieve domestic production and exports targets. He further mentioned that FTA must be signed based on trade and industry benefits.



DRAFT NATIONAL AIR SPORTS POLICY

In order to promote air sports in the country, the government has prepared a draft National Air Sports Policy (NASP 2022). The draft policy was released on 01 January 2022 for public comments and last date for submitting the feedback was 31 January 2022.

As per the draft NASP 2022, some of the measures envisaged to make India a global hub for air sports are as follows:

- The policy will cover most of the air sports like aerobatics, aero modelling, amateur-built and experimental aircraft, ballooning, drones gliding, hang gliding and paragliding micro-lighting and Para-motoring skydiving and vintage aircraft.
- The Government may develop a simple, stakeholder-friendly and effective governance structure with significant involvement of air sports experts.
- In line with the Atmanirbhar Bharat Abhiyan, domestic design, development and manufacturing of air sports equipment will be promoted.
- Government will endeavour to enhance the participation of Indians in global air sports events.
- Schools, colleges and universities will be encouraged to have air sports included in their curriculum.
- For the year 2021-22, a sum of Rs. one crore has been allocated to promote air sports in the country. Once NASP 2022 is finalised and the proposed Air Sports Federation of India (ASFI) is constituted, the government may release the funds based on need and justification.



CREATING CLEANER FACTORIES: RE & NATURAL GAS IN MANUFACTURING SECTOR



The Power, Renewable & Alternate Energy Committee of PHDCCI organized a webinar on 'Creating Cleaner Factories: RE & Natural Gas in Manufacturing Sector' on January 31, 2022.

Ms. Surbhi Goyal, Senior Energy Specialist, World Bank Group, spoke about the significance of adopting RE in the manufacturing sector, considering India's international commitments, and gave a brief overview about the international scenario in decarbonizing the manufacturing sector. She spoke about carbon taxation and growth of Green financing in Europe. She informed that credit enhancement and green financing options for MSMEs were essential for sustainable Green energy adoption by them. She also spoke about two new emerging technologies, viz Floating Solar and Green Hydrogen.

Mr. Ravi Kuchi, Vice-President, Business Development, Indian Energy Exchange and Mr. Sushil Mishra, AVP, Indian Gas Exchange, gave presentations on how their exchanges were helping Indian manufacturing in adopting RE & Natural Gas. The

benefits of these Exchanges for the industry included: Transparency in pricing and Competitive pricing, flexibility of contracts and equal opportunity to buyers.

Mr. Ashu Gupta, Head – Regulatory & Government Relations, CleanMax Enviro Energy Solutions Pvt. Ltd. & Mr. Shashank Sharma, Founder – CEO, Sunsure Energy, spoke about benefits of solar power generation – both rooftop and open access - and various business models which the industry can adopt.

Mr. DV Shastri, Executive Director, Natural Gas Society – a veteran of the Natural Gas industry- gave a detailed presentation on benefits of using Natural Gas in Manufacturing sector and Government of India's plans for a Gas based economy.

Mr. Rahul Jain, Senior Manager, GAIL, gave a detailed presentation about the Gas infrastructure of India, its international market and dynamics of Gas procurement from abroad.

Mr. Hemant Agarwal, Director, India Office, Basque (Spain) Trade & Investment Office, spoke about the

strides made by Spain in RE sector and the potential areas of collaboration between India and Spain and the benefits of participation in upcoming PHDCCI's RE & Steel industry delegation to Spain.

Mr. Salil Gupta, Chairman, Power, RE & AE Committee, PHDCCI in his theme remarks spoke about huge benefits-both in terms of decarbonization and cost – by using RE in manufacturing sector.

The technical session was moderated by Mr. Saurabh Gupta, Co-chair, Power, RE & AE Committee, PHDCCI.

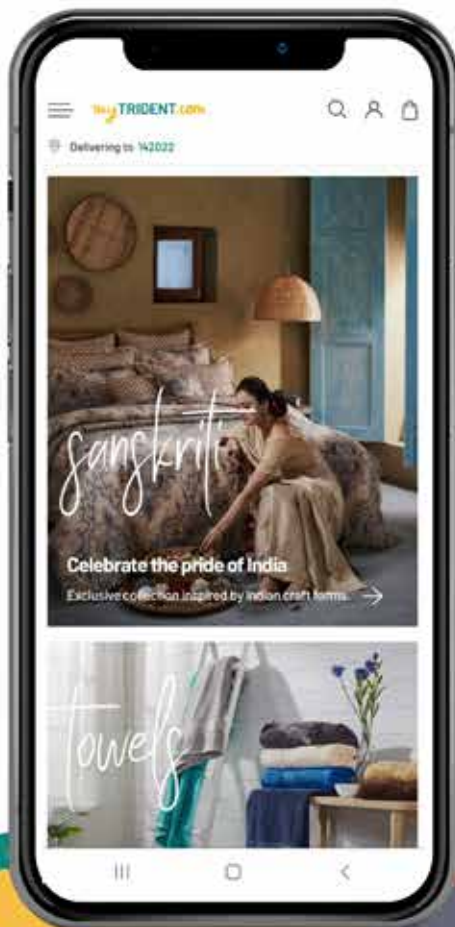
Mr. Saurabh Sanyal in his vote-of-thanks spoke about PHDCCI's initiatives in the Green Hydrogen sector and the role PHDCCI was playing in policy advocacy in RE and Environment protection.

Dr Yogesh Srivastav delivered the opening remarks and moderated the inaugural session. A total of 95 delegates attended the webinar. The webinar was sponsored by IEX and IGX as Exchange Partners.



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ET Rise published article on PHDCCI's suggestions for Budget

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Dr Anirudh Gupta
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Mr. Anirudh Gupta, Convener, Punjab Education Sub-Committee and CEO, @dcmschools welcomed the speakers and participants and informed the participants that @phdchamber has set up #IPFC at Amritsar and requested participants to avail the services provided by the Centre.

Mr Anirudh Gupta, Convener, Punjab Education Sub-Committee & CEO mentioned us in this tweet



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PHDCCI is organising a hybrid mode event on "India Inc. Speaks: Union Budget 2022-23" on 1st Feb'22 from 10:30 AM to 2:00 PM

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WATER HARVESTING – STEPS TOWARDS AN ATMANEERBHAR BHARAT

Addressing the webinar on Water Harvesting – “Steps Towards an AtmaNEERbhar Bharat” on January 22, 2022, Mr. Ashish Desai, Chair, Gujarat State Chapter, PHDCCI, mentioned that “Water is a scarce resource. Too much water is wasted as it is free. We have failed to preserve water in the best ways possible and hence are facing problems. We as individuals and as industry need to join in united efforts to save water, not only for us but also for our next generation. Every Drop saved is important, every drop saved is critical.”

Mr. Setu Shah, Founder, Sujalaam, Ahmedabad, said that India is a rain-rich country and receives the highest average rainfall per sq. km in the world. However, we are still the 13th

most water stressed country in the world. He stated that water in India is not in its pristine condition because of over-extraction, mismanagement, leakage, wastage and contamination. He stressed that it is important for each one of us to change our attitude towards water sustainability and emphasized harvesting, recharge, recycling and reuse as the most important steps to ensure that.

Mr. Mohahish Jaju, Marcom Manager, Green Water Revolution Pvt. Ltd., Pune mentioned that there are new scientifically tested technologies to ensure maximum amount of waste water including domestic as well as industrial is treated, even with minimal amount of electricity, which will improve quality and quantity of ground water, reduce electricity

consumed for drawing ground water, and preserve drinking water for all human needs throughout the year.

While thanking the experts and participants for joining the Webinar, Mr. Vivek Seigell, Assistant Secretary General, PHDCCI, emphasized that as individuals we need to look for every opportunity to save water not only in our own home but also in our residential streets and areas. The webinar ended on the note that every individual needs to realise that water is not free. Mother Earth has been working for millions of years to provide us the rain water every year and if we want to become AtmaNEERbhar, it should be our constant endeavour to judiciously utilise 100% water available and not waste even a drop.



GROWTH OF DIGITAL HEALTHCARE SERVICES IN INDIA

The Indian government has recognised the potential of Digital Health for strengthening of healthcare delivery system across the country. Toward this, various schemes/programmes have initiated for implementation of digital health initiative. Ayushman Bharat Digital Mission (ABDM) has been launched to create an enabling environment for implementation of digital health technologies in health domain. Under the ABDM, the three key registries namely Health ID, Health Professional Registry (HPR), Health Facility Registry (HFR) and digital infrastructure for data exchange have been developed. The digital health ecosystem established under ABDM supports seamless exchange of data across primary, secondary, and tertiary facilities to ensure continuum of care. Citizens are benefitted with lower out-of-pocket expenditure, reduced repeat testing, precision medicine, customized treatment plans, and quality of service across spectrum.

The government has also proactively implemented e-Sanjeevani telemedicine platform to provide free of cost teleconsultation services to citizens for COVID as well as Non-COVID ailments. It is operational in 36 States/UTs & provides doctors/specialist medical services to citizens through online consultation mode from the comfort of their homes besides consultations through hub & spoke model in Health & Wellness Centres.



MSME CONCLAVE - AMBALA, PANCHKULA

A MSME Conclave was organized by the Haryana State Chapter of PHD Chamber for Ambala and Panchkula Industry on January 21, 2022. The Conclave aimed at highlighting the industrial concerns of Ambala and Panchkula to the Haryana Government and apprising about various schemes of Haryana Government for the industry.

Welcoming the speakers and participants, Mr. Vijay Sharma, Co-chair, Haryana State Chapter, PHDCCI stated that MSMEs are the backbone of the economy and play a key role in generating employment. To realize their full potential, MSMEs need to make full use of various schemes announced by the Government of India as well as the Government of Haryana under the 'Atma-nirbhar Bharat Abhiyaan'.

Dr H P Kumar, Former CMD, NSIC and Advisor, PHD Chamber apprised

about the PHD MSME Mentoring and Guidance Centre and mentioned that the Chamber is offering all kinds of guidance to MSMEs in scaling up their operations.

Mr. Deep Sagar Negi, Divisional Manager, Canara Bank informed that the Bank is offering funding to Start-ups, service industry and manufacturing industry to meet their financial needs at very competitive interest rates. The Bank is also offering collateral free funding under Credit Guarantee funding scheme by the Government of India and has a strong network of branches across Ambala and Panchkula districts.

Mr. Upinder Singh, Senior Manager, EY in his presentation highlighted the various schemes offered by the Haryana Government for the benefit of MSMEs. Haryana's industrial ecosystem thrives on the back of a vibrant MSME sector. The

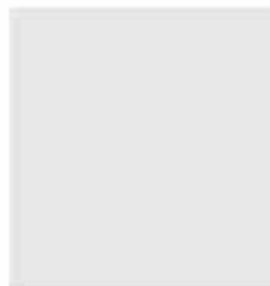
major MSME footprint is in the textiles, automobiles, food & beverages and engineering sectors. He pointed out that the 'Haryana Enterprise and Employment Policy, 2020' announced recently focuses on employment generation and targets to double exports from the State.

Ms. Amneet P. Kumar, IAS, Director General, MSME, Haryana mentioned that the Government of Haryana has set up an MSME Department to take up all the matters related to MSMEs of the State. The Haryana Government has created a robust and transparent online system for the MSMEs to avail the Government schemes and the industry should come forward to take the benefits. She also mentioned about digital access to MSMEs and raising funding through listing on stock exchanges which is the need of the hour.

Mr. Varun Gupta, Convener, Haryana MSME Committee, PHDCCI moderated the session. Mr. T K Ruby, Convener, Panchkula, Haryana State Chapter, PHDCCI delivered the vote-of- thanks to the Government of Haryana and to participants.

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Delegation members seen with HE Mr. Farid Mamundzay, Ambassador of the Islamic Republic of Afghanistan

LUNCHEON MEETING WITH AMBASSADOR OF THE ISLAMIC REPUBLIC OF AFGHANISTAN TO INDIA

Senior members of the Punjab State Chapter, PHDCCI had an interactive luncheon meeting with HE Mr. Farid Mamundzay, Ambassador of the Islamic Republic of Afghanistan to India and accompanying delegation on January 11, 2022 at I.S. Bindra Stadium, Mohali and on January 12, 2022 at Hotel Country Inn, Queens Road, Amritsar. Senior members of the delegation included Mr. Qadir Shah, Counselor, Trade & Commerce; Mr. Sediqullah Sahar, Education Attaché and Mr. Hamdullah Arbab, Cultural Attaché.

Mr. R S Sachdeva, Chair, Punjab State Chapter, PHDCCI thanked His Excellency for the meeting and assured him and his colleagues the best of support and cooperation from the Chamber to increase the bilateral trade between the two great nations.

He mentioned that India has an interest in Afghanistan due to its strategic location and its significant regional connectivity. He further stated, there is a need for greater synergy of efforts between the business communities of both the countries to accelerate the two way cooperation.

Mr. Sachdeva apprised the Ambassador about Punjab International Trade Expo-PITEX 2021, 15th edition held in December 2021 with an endeavor to boost international trade & industry in the region. He highlighted that



Mr. R S Sachdeva, Chair, Punjab State Chapter, PHDCCI felicitating HE Mr Farid Mamundzay, Ambassador of the Islamic Republic of Afghanistan



Delegation members seen with HE Mr. Farid Mamundzay, Ambassador of the Islamic Republic of Afghanistan

Afghanistan participated in SAARC Reverse Buyer Seller Meet (RBSM) which was organized concurrently with PITEX in Years 2015 & 2016. The events were highly successful as large number of buyers from various SAARC countries visited PITEX to explore the possibility of importing Indian products.

Mr. Sanjiv Singh, Co-chair, Punjab State Chapter, PHDCCI shared that recent political disruption in Afghanistan has affected surrounding countries in unexpected ways. He elaborated that Afghanistan has a vast Indian market for Afghan products, mainly dry fruits, with substantial duty concessions. At the same time serves

as an important market for Indian products, especially pharmaceutical products, tea, cement and other construction materials.

CA Jaideep Singh mentioned that Attari – Wagah route is the shortest route for trading between the two countries. He added that current

bilateral trade value is USD 1.3 billion between both the countries and it can go up to USD 2.5 billion in next 2 years. The inbuilt complementarity of the economies of both our countries offers innumerable opportunities and it is important that we build on the existing strong relations.

The deliberations during the meeting focused on giving fillip to cross border trade with opening of the Attari-Wagah border; to boost trade agreement with Pakistan and sharing of economic & trade opportunities between both the nations.



ACCELERATING ENTREPRENEURSHIP WITH INTELLECTUAL PROPERTY

The Punjab State Chapter of PHDCCI in association with the Ministry of MSME, DCM Group of Schools, Punjab & Haryana and Saint Kabir Gurukul, Jalalabad organized an interactive video conference on “Accelerating Entrepreneurship with Intellectual Property” on January 28, 2022 to enlighten Academic Institutes on how to manage & protect their content & creations with the help of IPR.

Mr. Anirudh Gupta, Convener, Punjab Education Sub-Committee and CEO, DCM Group of Schools- Punjab & Haryana welcomed the participants and informed them that PHD Chamber has set up IPFC at Amritsar and requested participants to avail the services provided by the Centre.

Session moderator, Dr J K Sharma, Convener, IPFC Steering Committee &

Director - Research, Industry Interface & Innovation, CT University, Ludhiana suggested to organize online IPR quiz for students and faculty members which will develop more interest on IPR amongst them.

Mr. R K Parmar, Deputy Director, MSME Development Institute- Ludhiana, Ministry of MSMEs apprised participants about the various Government incentives and incentives subsidies pertaining to IPR provided by the Ministry of MSMEs. He also mentioned GoI's initiative of One District One Product to promote tourism through Geographical Indication.

Ms. Geeta Gulati, Advocate, Trade Marks & Patent Attorney, Panchkula gave an overview of various IP generated in Academic Institutes and Commercialization of IP Developed by Academia during the programme. She also spoke about challenges faced by Entrepreneurs and suggested probable solutions.

Dr Shweta Sen Thilwal, Founder, Integrum IP, Mohali in her presentation on Ownership Rights and management of Intellectual Property explained the best approach to deal with IP ownership issues between the creator and the institution besides covering key components of Effective IP Policy.

Ms. Archana Gaba, Co-Convener, Punjab Education Sub-Committee and Director, Saint Kabir Gurukul, Jalalabad delivered the formal vote of thanks to the guests.





ACCELERATING ADOPTION OF ENERGY EFFICIENT TECHNOLOGIES FOR MSMEs

The Punjab State Chapter of PHD Chamber organized a Virtual Workshop on 'Accelerating Adoption of Energy Efficient Technologies for MSMEs' on January 31, 2022. The purpose of the session was to create awareness and widespread adoption of the energy-efficient technologies in the MSME sector.

Session Moderator, Mr. S B Singh, Convener, Punjab MSME Sub-Committee, PHDCCI welcomed all the distinguished speakers and participants. He mentioned that the total demand for electricity in India is expected to cross 950,000 MW by 2030. Therefore, there is an urgency to improve energy management and energy consumption in Energy intensive clusters by identifying energy saving opportunities.

Mr. Debajit Das, National Project Coordinator, United Nations Industrial Development Organization (UNIDO) mentioned that implementation

of energy efficiency measures in MSME clusters namely, replacement of oil-fired furnaces by induction filler heater; replacement of conventional lathe machines with special purpose machines and servo drive & Motor driven power presses would substantially reduce energy consumption and associated costs and enhance production rate. He informed that Servo Technology can reduce electricity consumption during the unload period to almost zero.

Mr. S P Garnaik, Executive Director, EESL stated that cost of energy sources are increasing. He urged industry members and Energy Intensive clusters to avail the schemes under the project by sharing expression of interests to implement Customized Energy Efficiency programmes; install equipment and conduct energy audits.

Mr. Vinamra Mishra, Director, Ministry of MSMEs stated that 40% of the MSME Industry are manufacturing hubs and further

40% of these industries work in high energy consuming sectors. The major expenditure of these industries goes in energy consumption. He further assured that their joint project will provide efficient energy to the industry and will reduce their expenditures.

Mr. R.K. Parmar, Dy. Director, MSME-DI, Ludhiana, Ministry of MSME, Govt. of India apprised participants on the need for estimating the energy consumption, production and technology aspects in BJI (Batala, Jalandhar and Ludhiana) cluster. He further mentioned it is important to conduct techno-economic assessments as well as the technology demonstration in MSME units for energy conservation.

Mr. Mrinal Bhaskar, Sr. Technical Expert, EESL made a comprehensive presentation on "Promoting Market Transformation for Energy Efficiency in MSMEs". He stated that it's a joint initiative conceptualised by the United Nations Industrial Development Organisation (UNIDO) and office of the DC MSME, targets to create and sustain a revolving fund mechanism as a mode to ensure replication of energy efficiency measures in selected clusters. The key executing agency of the Project is Energy Efficiency Services Ltd. (EESL). He mentioned that there is a huge potential of energy savings and Co2 emission reduction.

Mr. Utsav Tayade, Manager, Deloitte made a detailed presentation on Energy Efficient Technologies. He elaborated on Importance of Energy Efficiency; Why Energy Efficient technologies are required in manufacturing industry, explained project components, implementation methodology, expected outcome along with Business cost model.

Mr. Chandrashekhar Kumar, State Head, EESL delivered the vote-of-thanks to the guests and requested Industry members to enrol in the project to reduce electricity costs and improve profit margins.

Around 70 participants from trade and industrial sectors, MSMEs, Entrepreneurs, Professionals and Start-ups attended the programme.



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RECOGNITION





BUDGET VIEWING SESSION



PHD Chamber of Commerce and Industry, Rajasthan Chapter organized a Budget Viewing Session at PHD House, Jaipur on February 1, 2022, wherein large number of members participated and analyzed the various Budget announcements and welcomed the estimated economic growth of 9.2% for the current year.

Mr. Digvijay Dhabriya, Chair, PHD Chamber, Rajasthan Chapter said that the Budget for FY-2022-23 presented by Union Finance Minister was a balanced and growth oriented budget. Welcoming the various

announcements for different sectors of economy more importantly for PM Gatishakti Yojana, adding of 25000 KM new National Highways, establishment of 100 new Cargo Terminals, plying of 400 Vande Bharat trains, focus on Agri Startups, extension ECLG Scheme by another one year upto March 2023 with additional outlay of Rs. 50,000 crores, focus on affordable housing with a budget provision of Rs. 48,000 crores and making mandatory the payment of 75% of running bills of MSMEs within 10 days would be game changer for MSMEs and fuel growth of

economy, creating lot of investment and employment opportunities in the Country.

On this occasion, Amit Choudhary, Co-Chair, PHD Chamber, Rajasthan Chapter, welcoming the move to strengthen Digital Health Eco-system in the country and opening up of 23 Mental Health and Depression related Tele Medicine Health Centers under the supervision of NIMHANS would go a long way in addressing mental health related issues especially in the post COVID period.



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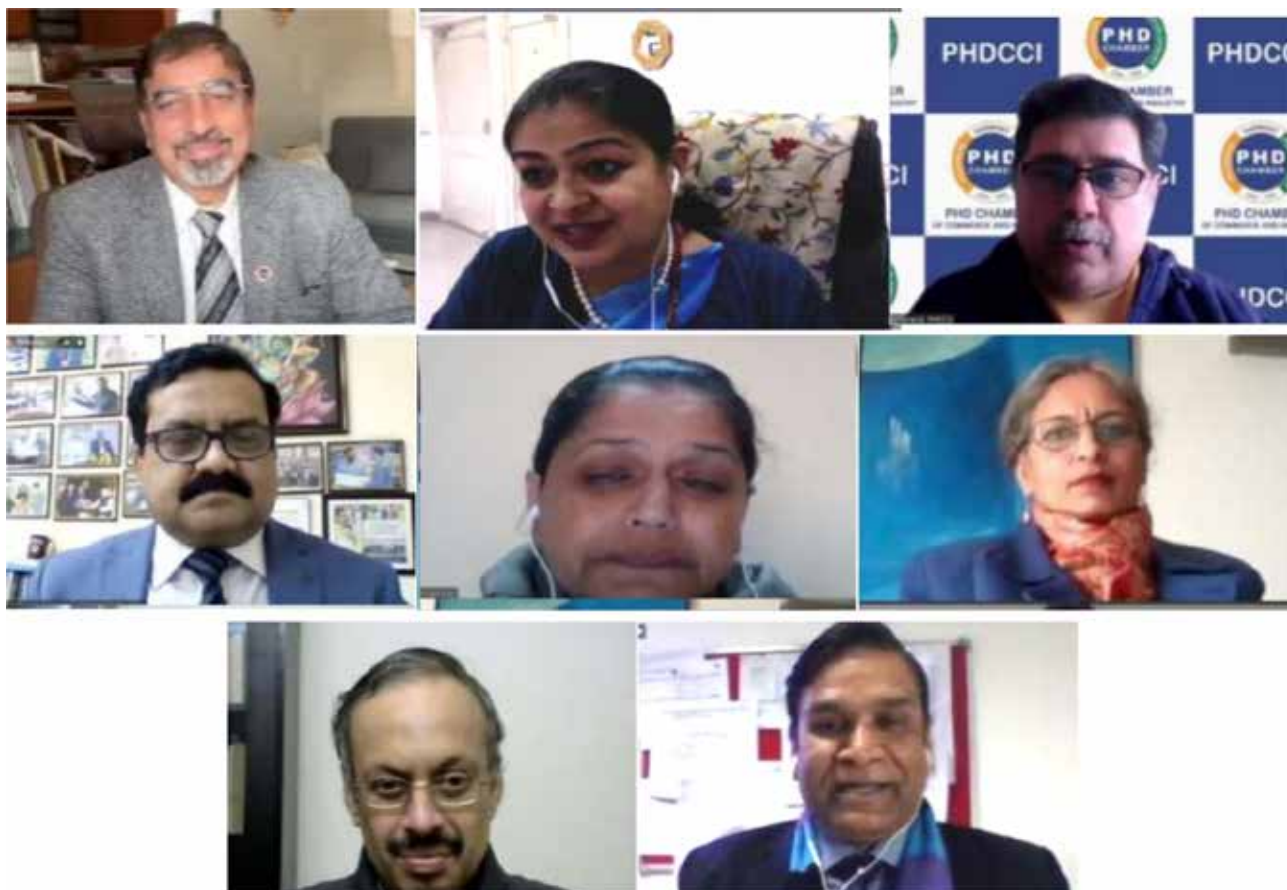
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HAPPINESS LESSONS FROM PANDEMIC

The Rajasthan Chapter of PHD Chamber organized a webinar on “Happiness Lessons from Pandemic” in association with Jaipuria Institute of Management & IIS University, Jaipur on January 20, 2022.

Mr. Digvijay Dhabriya, Chair, PHDCCI-Rajasthan Chapter, while welcoming the speakers, observed that the pandemic has severely affected all sections of society-economically and also affected mental and emotional wellbeing of the humanity and spread negativity everywhere. However, they have also given opportunities to discover New Lessons of deriving Happiness which need to be identified and assimilated for achieving personal, social and economic development of the society.

Chief Guest, Ms. Mugdha Sinha, IAS, Secretary, Department of Science

and Technology, Government of Rajasthan shared her pleasant and happiest experiences during the COVID times, connecting them with the Happiness philosophy propagated by the Greek philosopher Epicurus. The COVID times and resulting lifestyle facilitated people to connect with Nature, Society, Government, Environment and one's own inner-self which brought happiness moments in life. The Work From Home Culture, Growth of e-commerce, Concept of Global Citizenship and Citizen's Partnership in Progress, etc. were the new concepts and initiatives, experienced and appreciated by the people, which are certainly going to increase happiness in their lives, Ms. Sinha added.

On this occasion, eminent Researchers, Scholars, Professionals

on Happiness and wellbeing comprising of Dr Prabhat Pankaj, Director, Jaipuria Institute of Management, Jaipur; Mr. R Anand, Principal Consultant & Advisor-HR, HCL Technologies; Prof. Roopa Mathur, Department of Psychology, IIS University and Ms. Manisha Gupta, Founder & Managing Director, LOGIQ shared their perspectives on lessons from happiness during COVID times in the field of Personal Happiness, Happiness at Workplace –Employees Happiness, Family Happiness and Intellectual Happiness.

Mr. Vivek Seigell, ASG, PHDCCI in his opening remarks observed that happiness is more important than economic growth and it brings prosperity all around.

Mr. Rakesh Kumar Gupta, Resident Director, PHDCCI-Rajasthan Chapter delivered the vote-of-thanks to the guests.



AERO SPORTS OPPORTUNITIES IN INDIA – WITH SPECIAL FOCUS ON RAJASTHAN

The Rajasthan Chapter of PHD Chamber organized a webinar on “Aero Sports Opportunities in India – With Special Focus on Rajasthan” on January 24, 2022.

Mr. Pradeep Multani, President, PHD Chamber in his presidential address outlined the tremendous potential for promoting aero sports sector in Rajasthan looking to the availability of favourable climatic and geographical conditions which will complement the thriving tourism sector of the State, flushed with many touristic attraction elements. Looking to the demographic pattern of India which has significant percentage of youth, the aero sports sector has a very bright future in India which needs to be developed as one of the top Air Sports Nations by 2030, Mr. Multani added.

Chief Guest, Mr. Ashok Chandna, Minister, Youth Affairs & Sports, Government of Rajasthan appreciated the initiative of PHD Chamber in organizing a webinar on Aero Sports which is an avenue for promoting entertainment, entrepreneurship, employment, tourism and investment in the State. He welcomed the offer of PHD Chamber in collaborating with the Government of Rajasthan in the preparation of Air Sports Policy for facilitating safe, enjoyable, sustainable, accessible and affordable development of Aero Sports sector in Rajasthan.

Guest of Honour, Mr. Naresh Kumar Thakral, IAS, Secretary, Department of Youth Affairs & Sports, Government of Rajasthan in his address observed that Aero Sports is a multidisciplinary activity requiring coordination of different departments and there is a need to evolve a Single Window approval system to the operators in Aero Sports sector.

Mr. Digvijay Dhabriya, Chair, PHDCCI-Rajasthan Chapter observed that the Chamber would actively work with the Sports, Tourism and other Departments of the Government of Rajasthan and the various associations, professionals and stakeholders for evolving an investor friendly Policy framework for taking Rajasthan into a leading position in Aero Sport sector in India.

Eminent speakers comprising Associations, Professionals, existing and potential Entrepreneurs, Trainers namely, Mr. Jitendra Singh Rathore, Chairman & Managing Director, Royal Desert Safaris Pvt. Ltd.; Ms. Anisha Suresh, Secretary General, Aero Club of India; Mr. Samson D'Silva, Secretary, Paragliding Association of India; Mr. Vaibhav Kala, Vice President, Adventure Tour Operators Association of India; Mr. Kailash Khandelwal, Founder & CEO, OMG Group of Companies; Mr. BG Kumar Swamy, Managing Director, Bangalore Aviation & Sports Enterprises (BASE); Mr. Rudra Bhanu Solanki, Founder

& CEO, Sky High India; Mr. Akhand Pratap, Managing Director, Vymanik Aerospace; Mr. Ravi Sharma, Paradreams Adventures and Mr. Samarth Sharma, Sky Ventures, shared their perspectives on different aspects and dimensions of this sector for its sustainable development in Rajasthan and developing a favourable eco system in the State. It was observed that there are 13 various sports internationally recognized under the category of Aero Sports, out of which Rajasthan has tremendous potential for Hot Air Ballooning, Gliding, Sky Diving, Drone Racing, Para Motoring, Aero Modeling, etc. and sports need to be promoted not only for tourists but also in Schools and Colleges. Eminent speakers were unanimous in adhering to the highest level of safety measures in terms of equipment and practices which will go a long way in projecting Rajasthan as a preferred safe destination globally for Aero sports.

Mr. Vivek Seigell, ASG, PHD Chamber announced to set up a Task Force comprising of various stakeholders for expeditious formulation of policy document taking into account various safety, affordability, taxation and other factors of the Aero sports sector.

Mr. Rakesh Kumar Gupta, Resident Director, PHDCCI-Rajasthan Chapter delivered the vote-of-thanks to the guests.





KICK STARTING AGRI BUSINESS STARTUPS – IMMENSE OPPORTUNITIES IN AGRI BUSINESSES IN RAJASTHAN

The Rajasthan Chapter of PHD Chamber organized a webinar on “Kick Starting Agri Business Startups - Immense Opportunities in Agri Businesses in Rajasthan” on January 25, 2022 in association with ISTART & IISU Incubation Centre.

In his welcome address, Mr. Digvijay Dhabriya, Chair, PHDCCI-Rajasthan Chapter informed that there are immense opportunities in Agri & Food Processing industries in Rajasthan looking at the pre-eminent position of Rajasthan in many agri crops including mustard, isabgol, millet, medicinal and aromatic plants, oil seeds, pulses, fruits, vegetables etc. and it is the right time to promote Start-ups in the Agri sector in Rajasthan.

Chief Guest, Mr. Sohan Lal Sharma, IAS, Director, Agriculture Marketing Department, Government of Rajasthan informed that the Government is committed for development of Agri & Food processing sector in the State. A favourable eco system has been set up in the state along with a very comprehensive “Rajasthan Agro Processing, Agri Business & Agri-Export Promotion Policy-2019” which addresses each and every aspects

in the supply chain from Farm to Fork and offers various subsidies to farmers, traders, entrepreneurs, Start-ups and other stakeholders in Agri-processing sector. Very attractive land conservation rules for starting Agri Businesses on agriculture land have been announced besides promoting Start-ups in and around various Mandis in the State, he informed.

Dr Ramesh Mittal, Director, National Institute of Agriculture Marketing (NIAM) informed about various Agri Startups promoted by NIAM and identified various potential crops which included pomegranates, olives, isabgol, quinoa, figs, dates, spices, herbs, custard apples, guavas, henna and plant leather-a vegan leather quality which have huge opportunities for value addition through innovative Start-ups using Artificial intelligence and IoT. Need for adopting new innovations like Farm Let Model, Farm Gate Food Processing, Low Cost Warehouses, Fresh Fruit Quality Management, Foldable Warehouses, Precision Farming, Farm to Fork etc. were also discussed.

Mr. Ajay Kumar Gupta, Managing Director, Kamtech Associates Pvt.

Ltd. emphasized that there is a need to increase value addition in the Agri sector from 15% in India to the global level of 65- 70% which will require cluster approach, small and affordable machines and technology that will promote large number of small enterprises and Start-ups especially in rural areas.

Mr. Dhawal Singhal, Consultant, IStart Project of Government of Rajasthan informed that Government of Rajasthan, under its IStart Program, is developing incubation Centres in different cities and will be offering free of cost mentoring support and very attractive funding support to the Start-ups.

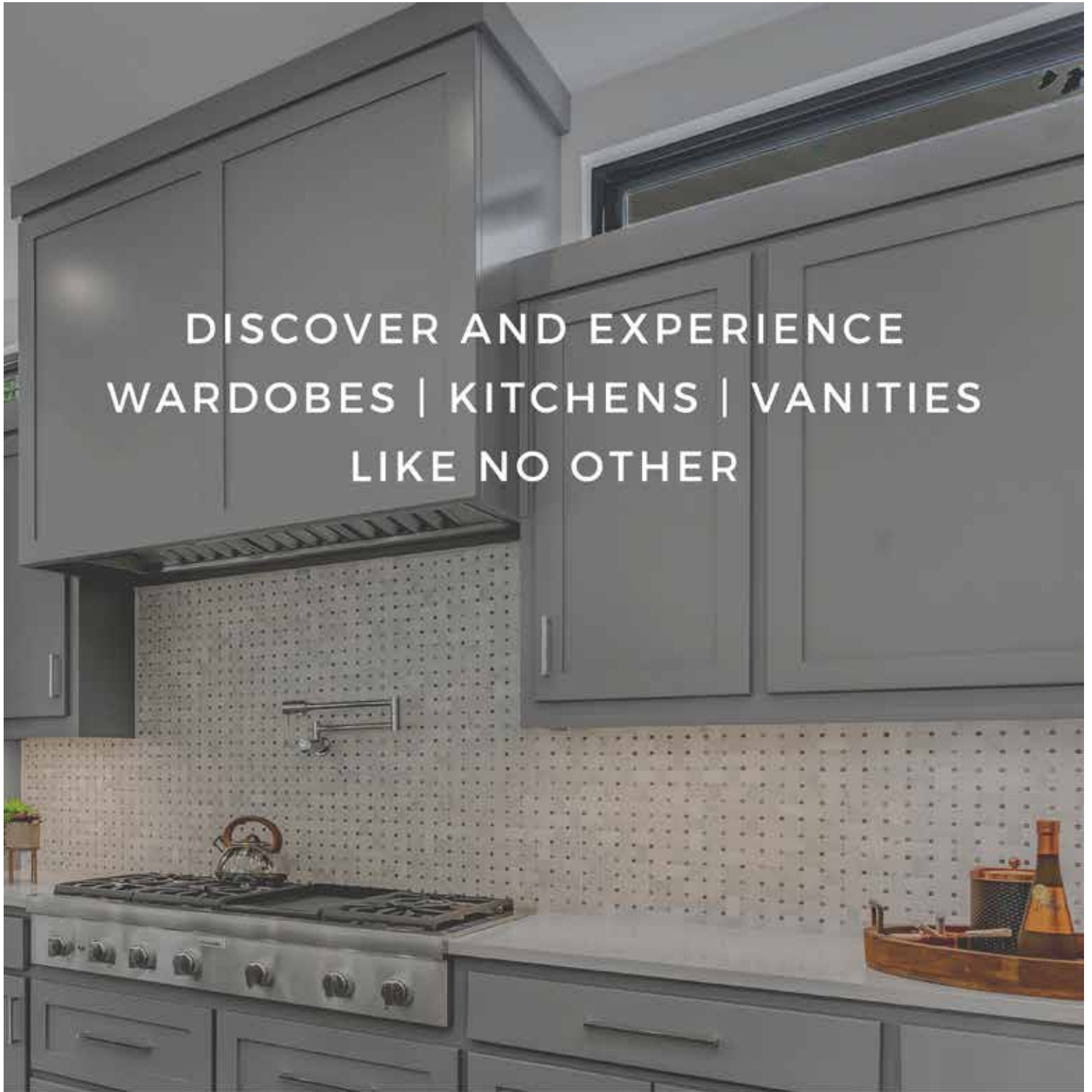
Mr. Vivek Seigell, ASG, PHD Chamber emphasised the need to increase exports from the Agri sector and change the perception of Rajasthan from being a desert/ water deficit State to a land full of opportunities in Agri Sector.

Mr. Sumer Singh Shekhawat, Co-chair, PHDCCI-Rajasthan Chapter delivered the vote-of- thanks and special thanks to the delegates and the sponsors.



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SHEPRENEUR TALK SERIES: LEADING THE WOMEN EMANCIPATION

PHD Chamber under its Uttarakhand Chapter organized the SHEpreneur Talk Series: Leading the Women Emancipation on January 29, 2022 to establish a platform for the women entrepreneurs to meet and interact with women leaders from varied professions and businesses, further discussing business avenues for them.

Mr. Hemant Kochhar, Chair, Uttarakhand State Chapter, PHDCCI mentioned that women entrepreneurs represent the fastest-growing category worldwide and women are making a significant contribution to the entrepreneurial activities and economies. Women entrepreneurs have an important impact on the Indian economy, both by the number of start-ups that they create and operate—and further by the fact that several of them are becoming successful unicorns.

Dr Aruna Abhey Oswal, Chairperson, WCD&E Committee, PHDCCI highlighted that the evolution of women in business avenues is correspondent to the changes that

are much needed for creating a gender-neutral society that fosters an encouraging business environment for women. With their creativity, resilience, strong spirit, confidence, hard work and perseverance, women have been able to establish flourishing business.

Mr. Pradeep Multani, President, PHDCCI highlighted that women form a significant proportion of the workforce in India. Involvement of women in all activities would ensure effective utilization of labour, generation of income, and hence improvement in the quality of life of a woman. They have made efficient use of the opportunities given to them over the past few decades and have proved time and again that they are no less than anyone else.

Chief guest, Mr. Hari Chandra Semwal (IAS), Secretary Woman and Child Development Government of Uttarakhand mentioned that the Uttarakhand Government has extensively worked and continues to work towards the betterment of women's security and protection. A

host of different opportunities are available for women in today's time and the Uttarakhand Government is open to volunteering to extend rigorous help towards untapped organizations working towards facilitating the growth of women across sectors.

Ms Preeti Saluja, Co-chair, Madhya Pradesh Chapter, PHDCCI mentioned that a gender-neutral and supportive business environment is required for the growth of the Indian Economy by encouraging women in the entrepreneurship sector. There has been an immense growth in women-led ventures due to government's policies and the betterment of education for females.

Mr. Rajat Banerji Vice President, Corporate Affairs, Amway India showed a presentation highlighting the business model of direct selling and how it has shown exponential growth across India. He further explained that women account for a major workforce in this sector and this has generated significant employment opportunities across cities.

The formal vote-of-thanks was presented by Ms. Kiran Bhatt Todaria, Member, Uttarakhand Chapter, PHDCCI. The webinar was moderated by Dr. Yogesh Srivastav, Assistant Secretary-General, PHDCCI, and was well attended by industry officials, students, and many women entrepreneurs.



OPPORTUNITIES TO START NEW BUSINESS IN IT SECTOR

The Uttar Pradesh Chapter of PHD Chamber in association with Small Industries Development Bank of India (SIDBI), Lucknow, APV Technologies Pvt. Ltd. & Indian Institute of Information Technology (IIIT), Lucknow organized a session on “Opportunities to Start New Business in IT Sector” on January 24, 2022. The key objective of the session was to educate the youth about the benefits they can leverage themselves with the Entrepreneurship in IT Sector and about the initiatives taken by SIDBI to improve standards of living and create wealth, not only for the entrepreneurs but also for the State.

Dr Bindu Singh, Assistant Professor & Incharge, Incubation Centre, IIIT

Lucknow gave an overview of IIT, Lucknow and also shared the mission, vision and goal of her institution with all the participants.

Mr. Manish Sinha, General Manager, SIDBI Lucknow gave a comprehensive overview about the vast scope available for the IT businesses now-a-days. He said that this is the best time for IT businesses including budding start-ups to venture-in and do wonders as the pandemic has led to an inevitable surge in the use of digital technologies due to social distancing norms and restrictions using conventional services. He informed that IT has tremendous scope in our country as India is the second largest online

market worldwide with over 750 million internet users across the country. IT sector offers a multitude of opportunities which cater to a variety of fields from healthcare to education to manufacturing and agriculture, whereby the efficacy and data precision is greatly improved with the use of IT while businesses can grow and generate greater revenue and returns with reduced costs.

Mr. Vijay Chopra, Managing Director, APV Technologies Pvt. Ltd. on basis of his experience gave meaningful recommendations to students on how they can begin their start-ups. He also highlighted some of the advantages of becoming an entrepreneur, which were: Fulfilling and boosting self-esteem, creating wealth for self and associating business, creating businesses and job opportunities for people, developing the economy, creating social impact, etc. Mr. Chopra also discussed about the key characteristics of successful entrepreneurs like self-motivation, working with a vision and passion, self-confidence, risk taking, leadership qualities, managerial skills, good networking, customer-centric market, just to name a few.

Mr. Vinayak Nath, Co-Founder & Director, India Assist Insights Pvt. Ltd. Managing Director, Unicorn Angel Network Pvt. Ltd. informed about the role of Angel Networks in handholding the start-ups. He informed that Angel investors are focused on helping start-ups take their first steps.

Mr. Atul Srivastava, Resident Director, UP Chapter, PHDCCI moderated the session and delivered the vote-of-thanks to all the speakers and participants.



STAYCATIONS

A staycation (a portmanteau of “stay” and “vacation”), or holistay (a portmanteau of “holiday” and “stay”), is a period in which an individual or family stays home and participates in leisure activities within day trip distance of their home and does not require overnight accommodation. Common activities of a staycation include use of a backyard pool, visits to local parks and museums, and attendance at local festivals and amusement parks. According to a Connecticut travel blog, the word “staycation” was originally coined by Canadian comedian Brent Butt in the television show Corner Gas, in the episode “Mail Fraud”, which was first aired in October 24, 2005. The word became widely used in the United States during May 2008 as the summer travel season began with gas prices reaching record highs, leading many people to cut back on expenses including travel.

A closely related concept and term is nearcation, which is taking a vacation to a location relatively close to home. “Nearcation” and “staycation” may be used interchangeably since the travel destination may be in the same metropolitan region in which one resides and it is unclear how far away a destination needs to be until it becomes no longer a “staycation”. Staycations are likely to be less costly than a vacation involving traveling. There may be no lodging costs and travel expenses may be minimal. Costs may include transportation for local trips, dining, and local attractions.



INDUSTRY EXPECTATIONS FROM UNION BUDGET 2022-23

The Uttar Pradesh Chapter of PHD Chamber in association with Radico Khaitan Ltd. and India Assist Insights Pvt. Ltd. organized an interactive virtual conference on Industry Expectations from Union Budget 2022-23 on January 31, 2022.

Mr. Awanish Kumar Awasthi, IAS, Additional Chief Secretary, Department of Home and CEO, UPEIDA said that being the Nodal Officer of the upcoming UP Defence Industrial Corridor, he hoped that the union budget will have more incentives for companies to invest in the corridor as the Uttar Pradesh Defence Industrial Corridor (UP DIC) is an inspirational project that intends to reduce foreign dependency for buying goods for Indian Aerospace & Defence Sector while simultaneously opening gates to plethora of employment in the State.

Dr. Navneet Sehgal, IAS, Additional Chief Secretary, Department of Information, MSME & Export Promotion, Khadi & Village Industries, Govt. of Uttar Pradesh gave an overview on the MSME Industry of the State. He said that the State has the largest number of MSMEs in the Country and has proven to be the biggest contributor not only in employment generation but also to

the GDP of the State. He spoke about the tremendous success of ODOP Scheme and informed that Uttar Pradesh is the first State to have done thorough diagnostic studies of the products of the Districts and have come up with this scheme which not only is facilitating the local artisans to enhance their outreach but is also generating huge employment in the districts.

CA Ashish Kapoor, Sr. Partner, Asija & Associates LLP, Lucknow discussed some of his key expectations in industrial development in the country. He said that travel, tourism and hospitality industry have very high expectation from the Union Budget 2022-23 as industry expects more relief and incentives as pandemic has hit the travel and tourism industry the most. He suggested that the government should consider e-visa fees waiver for all tourist visas for 2022-23 to support inbound revival export status for tourism export earnings and also provide easy credit.

Mr. Vinayak Nath, Jury National Entrepreneurship Awards, Govt. of India, State Mentor, Govt. of Uttar Pradesh, Co-Founder, India Assist Insights Pvt. Ltd. gave a holistic perspective over Start-ups and MSMEs Sector. He said that the budget of this

year should provide the much-needed impetus to the economy considering the downturn due to the pandemic crisis of last year.

Mr. Sandeep Kapur, Director – Travel Alliances, India Assist Insights Pvt. Ltd. said that Union Budget 2022-23 is an opportunity to undertake corrective actions for travel, tourism, and hospitality sectors. He pointed out that access to softer funding, longer periods to repay loans, resultant shortening of the gestation period will make hotel investments more attractive and sustainable.

Mr. Vinayak Nath, Jury National Entrepreneurship Awards, Govt. of India, State Mentor, Govt. of Uttar Pradesh, Co-Founder, India Assist Insights Pvt. Ltd and Mr. Atul Srivastava, Resident Director, UP Chapter, PHDCCI jointly moderated the session.

Mr. Atul Srivastava, Resident Director, UP Chapter, PHDCCI, presented the formal vote of thanks to all the speakers and the participants.

The interactive Session was participated by more than 60 active participants in the session comprising majorly of Entrepreneurs, industry members, Start-ups, MSMEs, experts from Real Estate Sector, Students, Industrialists and other stakeholders.



**PHDCCI
IPFC**

INTELLECTUAL PROPERTY FACILITATION CENTRE

GET YOUR TRADEMARK & PATENT REGISTERED & REIMBURSED

Intellectual Property Facilitation Centre of PHD Chamber of Commerce and Industry is extending assistance to Micro, Small and Medium Enterprises in getting their Patents and Trademarks registered and reimbursed through MSME IPR reimbursements scheme under Ministry of MSME, Govt of India.

PHDCCI Intellectual Property Facilitation Centre (IPFC) looks forward to provide you all the requisite services in obtaining Patents, Copyrights, Trademarks, Industrial Design and Geographical Indications (GI). PHD- IPR Team comprises experts in the domain to assist you in achieving the objective of growth by leveraging your IP and also obtain all the benefits from Ministry of MSME, Government of India.

**Unlock your capital employed and Avail Maximum Reimbursement for
your registered Trademarks and Patents at the following rates:**

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**If you are yet to register your Trademarks or Patents, avail this golden opportunity to
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<http://www.ipfcphdcci.in/Enquiryform>

More information you may please contact :

PHDCCI INTELLECTUAL PROPERTY FACILITATION CENTRE

**Mr Mithilesh Kumar
Joint Secretary**

PHD Chamber of Commerce and Industry
Email: mithilesh@phdcci.in | Mobile 9868558615



Apeejay Stya and Svrán Group

Founded on Values, Built on Dreams

Apeejay Stya and Svrán Group
has been conferred
the prestigious 'Hall of Fame Award' for
Excellence in Innovation Process
by The Medici Institute

Our Business Activities

- Pharmaceutical & Life Sciences
- Real Estate & Development
- Chemical & Plastics
- Distribution, Logistics & Retail
- International Trading
- Strategic & Financial Investment
- Information Technology
- Financial Services
- Publishing

The Apeejay Stya Group, owes its origins to legendary Founder Chairman, Dr Stya Paul, eminent industrialist, freedom fighter, educationist and philanthropist. Carrying forward his legacy, vision & values, Mrs Sushma Paul Berlia, his daughter and only child, consolidated and expanded the Group to lay the foundation of the Apeejay Stya and Svrán Group – a leading industrial and investment house with interests in diverse verticals. The Apeejay Stya and Svrán Group, under the stellar leadership of its President, Mrs Sushma Paul Berlia, continues its core commitment to people, nation-building and innovation, exploring new vistas and carving a niche in India's entrepreneurial and education firmament.



**Apeejay
Education**



**Apeejay Stya
University**



**Apeejay Stya Education
Research Foundation**



**Svrán - Apeejay
Journalism Foundation**

Our Social Commitment

Meeting with Minister of State, Ministry of Finance

Mr. Bimal Jain, Chair, Indirect Taxes Committee, PHD Chamber and Mr. Nanda Gangadhar Mishra, Joint Secretary, PHD Chamber met Mr. Pankaj Chaudhary, MOS, Ministry of Finance on December 20, 2021 at the Ministry of Finance. He apprised the Minister about the recent activities of the PHD Chamber.



Virtual Meeting with Joint Secretary (Oceania), Ministry of External Affairs

The International Affairs and Trade Fairs Division, PHDCCI organized a virtual call on with Ms. Paramita Tripathi, Joint Secretary (Oceania), Ministry of External Affairs on January 27, 2022. Other MEA officials present were Ms. Ruby Jaspreet, Dir [Oceania], Mr. Sutar Sanjay Kumar Rachappa, DS [Oceania], Mr. Siva Harsha Karra, US [Pacific Island Countries] and Ms. Chandrakanta Rathore, US [Oceania-New Zealand] of Ministry of External Affairs.



Affairs, and Ms. Kanishka Arora, Executive Officer- International Affairs.

PHDCCI Secretariat was represented by Mr. Anandi N Sinha, Chair, Mr. Vikram Gera, Co- chair and Mr. Ashish Nath, Co-chair, International Affairs Committee for East Asia, South East Asia & Oceania, Mr. Naveen Seth, Assistant Secretary General, Mr. Niraj, Sr. Secretary-International Affairs, Mr. Abhishek Banwara, Secretary- International

The Secretariat apprised Ms. Tripathi of the various initiative and activities undertaken by the Chamber. The team also sought her support and guidance for the upcoming Business delegation to Australia, New Zealand and Fiji and upcoming 2nd Edition of the PHDCCI International Week 2022 scheduled from March 7-11, 2022.

Ms. Tripathi advised the Chamber to focus on Australia and New Zealand and to explore new areas and sectors for deeper understanding to enhance bilateral economic and trade cooperation. She assured full support to harness the potential of the existing strong relations that existed between India and the Oceania countries by organizing activities and interactive sessions.

Meeting with Chairman of Central Board of Indirect Taxes and Customs



Mr. Bimal Jain, Chair, Indirect Taxes Committee, PHD Chamber met Mr. Vivek Johri, Chairman, Central Board of Indirect Taxes and Customs (CBIC) on December 20, 2021 at the Ministry of Finance. He congratulated him for taking charge as the Chairman of CBIC.

Meeting with Additional Secretary, Ministry of Finance

A PHDCCI delegation led by Mr. Bimal Jain, Chair, Indirect Taxes Committee along with the Secretariat Team met Mr. Vivek Aggarwal, Additional Secretary, Ministry of Finance on December 20, 2021 at North Block, Ministry of Finance, New Delhi.



Meeting with Union Minister of State for Petroleum & Natural Gas and Labour & Employment

Mr Bhaskar J Gogoi, Co-chair and Mr Bibhuti Dutta, Deputy Resident Director of NER Chapter, PHDCCI met Mr. Rameswar Teli, Minister of State, Ministry of Petroleum & Natural Gas and Labour & Employment on December 11, 2021 and felicitated him with Assamese phulam gamusa and memento of the Chamber.



Meeting with Member, NITI Aayog and Chancellor, Jawaharlal Nehru University



Mr. Rahul Sahai, Chairman, Jammu Chapter PHD Chamber met Dr Vijay Kumar Saraswat Member, NITI Aayog, and Chancellor, Jawaharlal Nehru University on December 18, 2021 at Jammu and submitted a Memorandum of Suggestions on measures for revival of J&K economy. Mr. Sahai apprised Dr Saraswat about higher education institutions of Jammu and requested him to visit these institutions and deliver lecture for the youth of J&K. Dr Saraswat was accompanied by Mr. Ranjan Prakash Thakur, IRTS, Principal Secretary, Industries and Commerce Department of J&K.

Virtual Meeting with CMD, SIDBI

The NCLT & IBC Committee of PHDCCI had a virtual call on meeting with the Small Industries Development Bank of India (SIDBI) officials on January 20, 2022 to discuss on the aspirations and objectives of the committee and how PHDCCI and SIDBI can work together in the field of Insolvency & Bankruptcy and Corporate Restructuring especially concerning MSMEs.

The meeting was attended by Mr. Sivasubramanian Ramann, Chairman & Managing Director; Mr. V Satya Venkata Rao, Deputy Managing Director; Mr. Sanjay Goyal, CGM; Mr. Pankaj Kumar Sahu, DGM; Mr. Rajesh S Joshi, AGM & Legal Advisor and Mr. Ramakrishna Kalapatapu from SIDBI. PHDCCI was represented by Mr. G P Madaan, Chair, NCLT & IBC Committee; Mr. Abhishek Anand, Co-chair, NCLT & IBC Committee; Mr. Bhuvanesh Sehgal, Co-chair, NCLT &



IBC Committee; Dr H P Kumar, Advisor, PHDCCI; Mr. Saurabh Sanyal, Secretary General; Dr Jatinder Singh, Assistant Secretary General and Mr. Saket Sagar, Deputy Secretary.

Many pertinent issues related to Willful Defaulters & Circumstantial Defaulters, Pre-packaged Insolvency Resolution Process (PPIRP), Corporate Insolvency Resolution Procedure (CIRP), Issues faced by MSMEs, Corporate Debtors, One Time Settlement (OTS), Lenders and Valuation etc. were discussed during the meeting.

Meeting with Chief Executive Member of Bodoland Territorial Council (BTC)



Mr. Bibhuti Dutta, Deputy Resident Director of NER Chapter, PHDCCI met Mr. Pramod Boro, Chief Executive Member of Bodoland Territorial Council (BTC) on January 6, 2022 and discussed about conducting few events at BTC area.

MoU between Assam Down Town University & PHD Chamber NER

A MoU signing ceremony was organized between Assam Down Town University and PHDCCI, NER Chapter on December 17, 2021. Assam Down Town University was represented by Prof Sunandan Baruah, Dean-Research, while PHDCCI, NER was represented by Mr. Bibhuti Dutta, Deputy Resident Director respectively.





PHD CHAMBER
OF COMMERCE AND INDUSTRY

PHD CHAMBER OF COMMERCE & INDUSTRY WATER AUDIT CENTRE

**Approved by Central Ground Water Authority (CGWA)
Ministry of Jal Shakti, Govt. of India.**

WATER AUDIT

PHDCCI is a Certified Water Auditor approved by Central Ground Water Authority (CGWA), Ministry of Jal Shakti, Govt. of India. We have provided 'Water Audit services' to many Industries for meeting the CGWA notification requirements and water savings. Thus, the most important objective of our service is to provide the solutions on process optimization, qualitative and quantitative monitoring and reducing the water footprint besides conservation of natural resources.

Scope of work of the study includes the following:-

- Onsite training and discussion with facility manager and personnel.
- Water system analysis.
- Quantification of baseline water mapping.
- Monitoring and measurements using pressure and flow meters and various other devices.
- Quantification of inefficiencies and leaks.
- Quantification of water quality loads and discharges.
- Quantification of variability in flows and quality parameters.
- Strategies for water treatment and reuse or direct use.
- Water balance.
- Mapping of Water quality requirement at various user areas.
- Calculation of Rainwater Harvesting Potential for the site and assessment of the existing structures.

PHDCCI has a pool of experienced water auditors to conduct detailed water assessment for all types of industries as categorized below:-

Category I: Chlor-Alkali, Fertilizer, Ferrous & Nonferrous (Integrated Plants), Pulp & Paper, Textiles, Petrochemical, Oil Refineries

Category II: Automobile, Thermal Power Plants, Cement, Sugar, Paint, Airport, Hotels (Large), Pharmaceutical, Distilleries (Alcoholic beverages), Mines

Category III: Engineering, Cigarette, Buildings, Food and Food Processing, FMCG, Tyre Manufacturing, Potable Alcohol Blending, Non-Alcoholic Beverages (soft drinks)

For any further information, please contact the under signed.

Mr. Piyush Sharma - Secretary, Water Audit, M:- 9999943847, E:- piyush@phdcci.in
PHD Chamber of Commerce and Industry,
PHD House, 4/2 Siri Institutional Area August Kranti Marg, New Delhi 110016

Partial List of PHDCCI Clients



PHD FAMILY WELFARE FOUNDATION (PHDFWF)

PHDFWF DISTRIBUTED 10 E-RIKSHAWS TO THE NEEDY WOMEN LIVING IN RESETTLEMENT COLONIES OF DELHI



PHDFWF in association with Inner Wheel District 301 distributed 10 E-rickshaws to needy women living in different resettlement colonies of Delhi on January 10, 2021 at the PHD House, New Delhi. E-rickshaws were distributed to these underprivileged women to make them self-reliant so that they can support

their families. Ms. Meenakshi Lekhi, Minister of State for External Affairs and Culture virtually conveyed her blessings on this special occasion and congratulated PHDFWF and Inner Wheel District 301 for supporting these deprived women. Ms. Anuradha Goel, Chairperson, PHDFWF; Ms. Anita Jain, President, Inner Wheel District

301; Ms. Seema Khaitan, Chairman, Women Empowerment Committee of Inner Wheel District & GB member, PHDFWF; Mr. Saurabh Sanyal, Secretary General, PHDCCI, senior members of Inner Wheel District 301 and the secretariat of PHDFWF along with other guests were present on this special occasion.

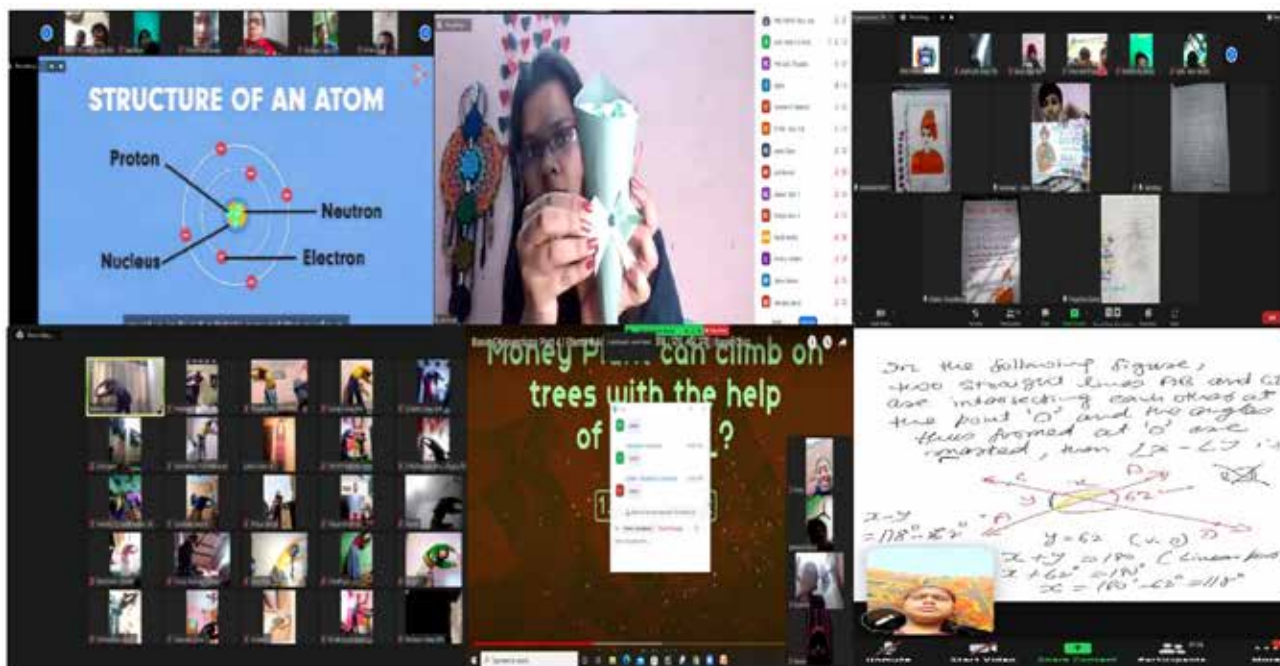


PHDFWF AWARDED WITH CSR TIMES AWARD 2021 UNDER SKILL DEVELOPMENT CATEGORY



PHDFWF for the second time has been awarded 'CSR Times Award-2021 under Skill Development Category'. The award was announced on December 17, 2021 at the 8th National CSR E-Summit & Award 2021 organized virtually by CSR Times. Ms. Anuradha Goel, Chairperson, PHDFWF accepted this prestigious award on behalf of the Foundation.

PHDFWF-L&T PRAYAS WINTER CAMP



PHD Family Welfare Foundation started a month long winter camp from December 24, 2021 with support from L&T Prayas Trust, Faridabad. The camp is being organized every year to promote skill

development among students through creative learning methods. Some of the classes include brainstorming activities such as virtual tour, maths & science doubt clearing classes, a read aloud and yoga sessions for better

mental and physical health. Nutritional packets to these children on a weekly basis and one time ration to their families were distributed during the month of December.



HEALTH CARE

PHDFWF-SMPF MOBILE MEDICAL VAN



In January 2022, 13 free health check-up camps were conducted and 679 patients benefited from the camps. The PHDFWF-SMPF mobile van has been delivering free health care services to the poor at Faridabad, Okhla, Madanpur khadar, Prahladpur, Jai nagar, Rajokri, etc., including free diagnostic tests, clinical services, and distribution of free medications. Regular camps are being arranged while taking all precautions.

PHDFWF- TARGET INTERVENTION PROJECT ON HIV/AIDS

Since 2003, PHDFWF- Target Intervention Project (TI) supported by Delhi State AIDS Control Society (DSACS), Govt of NCT Delhi has been providing various Health/RCH services to the migrant workers in resettlement areas of Okhla. Project activities like 174-ICTC-CBS, 20-RPR, 182-RMC, 18-PT, 0-STI, 1- DIC, 2 review meetings, etc. were conducted in the month of January 2022. A total of 200 patients attended the clinic under the project during the month.

PHDFWF - JAQUAR - ROTARY PREMIER MOBILE MEDICAL VAN ORGANISED FREE HEALTH CHECK UP CAMPS FOR DESTITUTE CHILDREN RESIDING IN CHILD CARE INSTITUTION

PHD Family Welfare Foundation in association with the Department of Women and Child Development, Govt. of NCT Delhi with support from its donors has been supporting 101 children's homes across Delhi. Till January 15, 2022, PHDFWF organized 12 camps and benefitted 455 patients through the Mobile Medical Van.



PHDFWF - JAQUAR FOUNDATION MOBILE MEDICAL VAN (GURUGRAM, HARYANA)



PHD FWF-Jaquar mobile van conducted 16 health check-up camps that benefitted 1552 patients in the month of January, 2022. Free diagnostic facilities, medicines and KN-95 masks were also distributed to patients living in the villages of Harchandpur, Alipur, Garhi Bazidpur and Dhaula of Gurugram under this project.



PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (BHIWADI, RAJASTHAN)

In January, 2022, 834 patients benefitted from 16 camps organized at Matalwas, Ujoli, Akola, Kahlilpuri and Nayarn Vihar in Bhiwadi, Rajasthan. The mobile van has been providing diagnostic services and free medicines to patients.



PHDFWF - JAQUAR FOUNDATION DENTAL AND EYE MOBILE VAN



PHDFWF-Jaquar Eye & Dental van organized 13 free check-up camps and benefitted 733 patients in January, 2022. Regular

free eye and dental check-up, dental screening, scaling & filling, diagnostic care, clinical services, medicines and spectacles were distributed during

these camps. The camp took place at Alipur, Ujjoli, Palla, Nandi gao and, Ranjuri pahadi.

PHDFWF-AAOT MOBILE MEDICAL VAN

PHDFWF-AAOT mobile van conducted 08 health checkup camps in association with Holy Family Hospital and benefitted 427 patients living in Ali village, Naibasti, Priyanka Camp, Subhash Camp, and New Delhi in January, 2022.

PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (BHACHAU, GUJARAT)



In January 2022, 43 free health check-up camps were organized and 1930 patients benefitted from these camps. The mobile van distributed free health care services including free diagnostic facilities, clinical services and free medications to disadvantaged communities in 11 adopted villages of Jaquar in Bhachau, Gujarat.



SKILL & VOCATIONAL TRAINING

PHDFWF-JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, BHACHAU, GUJARAT



With the help of the Jaquar Foundation, PHDFWF has been executing a skill development initiative in Bhachau,

Gujrat. Beauty Culture, Computer education Tailoring, Tutorial classes and Local craft skills training are being provided to the local women and

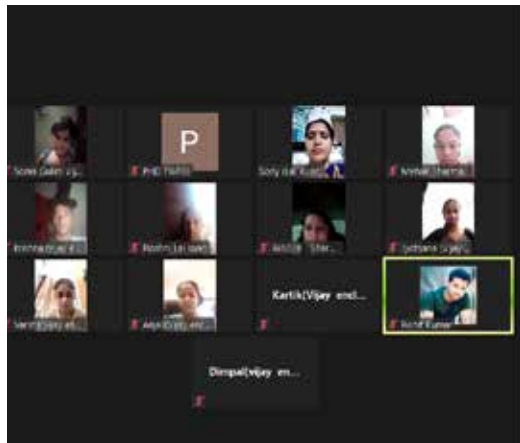
youth under the project. Currently, more than 180 trainees are receiving training in these respective courses.

MG GOYAL GASES SKILL DEVELOPMENT TRAINING CENTRE, BADLI EXTN., ROHINI



PHDFWF has been implementing a skill development project in Badli Extn., Rohini with the support from Goyal MG Gases. Presently, 85 trainees are undergoing various trainings of Computer education, Tailoring and Beauty culture under the project in the month of January, 2022. Students are preparing for the upcoming 'Hunar Unlimited 2022' to be held on a virtual platform in the month of February 2022.

HINDUSTAN TIN WORKS SKILL DEVELOPMENT TRAINING CENTRE, PRAHALADPUR



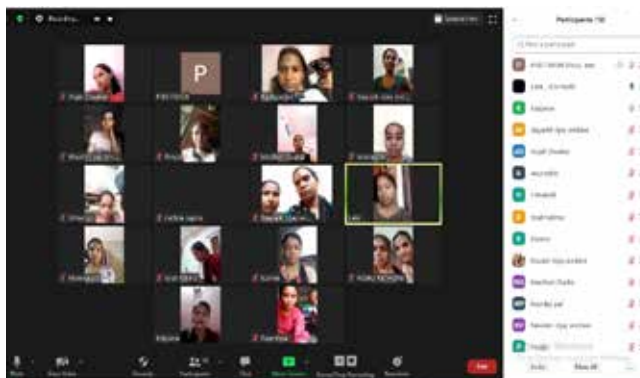
PHDFWF- Hindustan Tin Works skill Centre at Prahaladpur, 68 beneficiaries are availing free training in computer education and beauty culture under the project. Other related informational sessions are conducted on a regular interval basis under the project to upgrade the trainees.

PHDFWF-JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, MANDI VILLAGE



Presently, 115 trainees are receiving training in their respective courses. With the help of the Jaquar Foundation, PHDFWF has been executing a skill development initiative in Mandi Gaon. Beauty Culture, Tailoring, Mobile, Repairing and Cooking skills training are being provided to the local women and youth under the project.

PHDFWF-SMPF SKILL DEVELOPMENT TRAINING CENTRE, DWARKAPURI

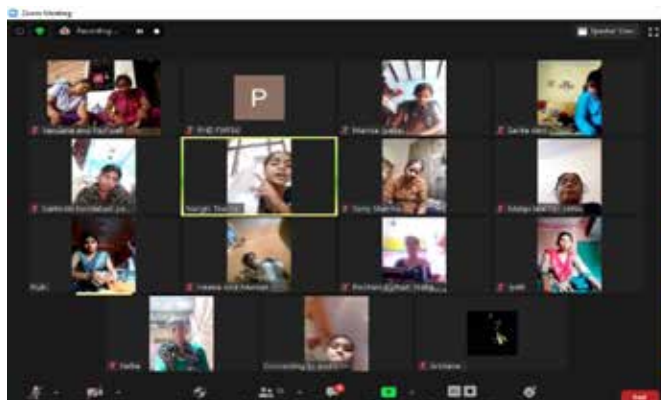


PHDFWF-SMPF is running a Skill Development Centre in Dwarkapuri by providing training in Tailoring & Embroidery,

Beauty culture & Mehendi, Mobile repairing and Computer education to 129 trainees under the project. Other activities like exposure visits,

awareness programmes and health camps were also being conducted side by side in the month of January, 2022 under the project.

PHDFWF-L&T PRAYAS SKILL DEVELOPMENT CENTRE, PALLA, FARIDABAD



Prayas Trust, L&T Faridabad is supporting PHD Family Welfare Foundation in implementing a skill development project in Palla, Faridabad. Presently, 83 local women and girls are availing training in computer education & tailoring and embroidery during this month under the project. This will help the women and the youth in earning a livelihood and become self-empowered after completion of their skill trainings.

PHDFWF-HSIL NEW SKILL DEVELOPMENT CENTRE, ALLA MOHALLA, OKHLA



PHD Family Welfare Foundation with support from HSIL Ltd. started a new Skill Development

Centre in Alla Mohalla, Okhla. In the month of January, 2022, 70 local women and girls enrolled and are

attending their training in Computer education & Tailoring under the project.

PHDFWF-JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, SIKRA, GUJARAT

PHDFWF has been running a skill development initiative in Sikra, Gujarat with the support of Jaguar Foundation. Beauty Culture, Tailoring & Computer education are being provided to the local women and youth under the project. Currently, more than 120 trainees are receiving training in their respective courses.



PHDFWF - KAJARIA CERAMICS SKILL DEVELOPMENT TRAINING CENTRE, ASSAM



PHDFWF has been providing skill development training in Hand weaving and Knitting in

Lakhimpur district of Assam. The Centre is being supported by Kajaria Ceramics Ltd. Rural girls and women

are getting free training to make them self-reliant under the project.



PHDFWF SKILL CENTRE FOR AFTERCARE CHILDREN LIVING IN CCI, LAJPAT NAGAR

PHDFWF in association with Ministry of Women & Child Dept, Govt. of NCT, Delhi is running a computer Centre for the orphanage children living in Lajpat Nagar child care institution so that after 21 years when they go out from aftercare, they can become self-dependent. Currently, 30 students are undergoing training at the Centre.



PHDFWF-FENA SKILL DEVELOPMENT TRAINING CENTRE

At the PHDFWF-FENA Skill Development Centre in Okhla, 43 trainees are undergoing Tailoring and Embroidery training. During this time, the project also held an awareness campaign and health check-up camps. After completing their course, trainees were self-employed and earning a good living.

PHDFWF-JAQUAR N.L MEHRA VOCATIONAL TRAINING CENTRE, AYA NAGAR



This project is being supported by the Jaquar Foundation since August 2020. In January 2022, 138 trainees availed free skills training on

nursing assistant, advanced computer education, retail management, electrician and beauty culture at Aya

Nagar Centre. Exposure visits and health camps were also conducted routinely with COVID protocols.

PHDFWF-JAQUAR SKILL DEVELOPMENT CENTRE, MATALWAS

Training in Beauty culture and Tailoring & Embroidery courses were provided to more than 77 rural women and girls living in nearby areas in January, 2022. PHDFWF is successfully running one Skill Development Training Centre in Matalwas, Bhiwadi, and Rajasthan with the extensive support of Jaquar Foundation.



PHDFWF-WRG SKILL DEVELOPMENT CENTRE, AYA NAGAR

At the Aya Nagar Centre, supported by Women Rehabilitation Group, USA, 72 trainees are receiving training on tailoring and embroidery as well as computer education. In January, 2022, one awareness program and health camps were also held under the project.

PHDFWF-JAQUAR SKILL DEVELOPMENT CENTRE, NARAYAN VIHAR, RAJASTHAN

PHDFWF is running a Skill Development Training Centre with support from Jaquar Foundation in Narayan Vihar, Rajasthan. A total of 196 women & girls are attending their regular classes on Computer education, Tutorial classes for science and maths, beauty culture and tailoring in January, 2022 under the project.





PHD CHAMBER
OF COMMERCE AND INDUSTRY

PHDCCI ENERGY AUDIT SERVICES BENEFITS TO INDUSTRY

- Reduced Energy Expenses
- Show Environmental concern
- Longer Equipment lifespan
- Increased property value
- Nominal Cost



Dear Industry Members,

Profitability is the primary goal of all businesses. One way of increasing profitability is by decreasing the input costs. Energy costs form a significant portion of a business's operating expenses. Studies indicate that savings of 30%-40% in energy costs can be achieved by conducting energy audit and implementing energy efficiency measures recommended by the energy auditor. Energy efficiency also helps in lowering greenhouse gas emissions to protect the environment.

In this background, we are pleased to inform you that PHDCCI is offering Energy Audit services at a nominal cost to help industry members to identify and quantify areas of energy wastage and help the businesses in optimizing energy expenses by suggesting a strategy for becoming a more energy-efficient and cost-effective business.

For availing our Energy Audit services, you may send your queries / requirements of energy audit to Mr. Pradeep Rattan, Resident Director.

RSVP

Mr. Pradeep Rattan, Resident Director, PHDCCI,
E-mail: Pradeep.rattan@phdcci.in / Mob: 9592009009

Regional Off: PHD House, Sector 31A, Dakshin Marg. Chandigarh – 160031

Tel.: +91 – 172 – 2638662, 2638853, 2638981

Mobile: 9592009009 | Email – pradeep.rattan@phdcci.in

PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Chamber of Commerce & Industry strongly believes in its social responsibility along with the economic development and PHD Rural Development Foundation, social arm of PHD Chamber of Commerce & Industry extends its supports in delivering the same. The projects in the areas of Healthcare, Education, Skill Development, Entrepreneurship Development, Livelihood and Water Conservation are being undertaken with support of various donors across corporates, International Organizations, Individual donors and PSUs.

PHDRDF HEALTHCARE INTERVENTION AND SANITATION

PHDRDF has been actively conducting free health camps for the low-income population in various geographical locations across the country to increase access to healthcare. A team of a qualified Doctor, ANM, Lab Technician and project coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness among the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography-based medical problems.

PHDRDF- TALWANDI SABO POWER LTD.



Banner displayed at PHC Behniwal. Pamphlet distribution for awareness generation to villagers and health camps at PHC Behniwal

PHDRDF partnered with TSPL for Community health project- SEHAT (Safe and Effective Health Action by TSPL) at Mansa, Punjab. As a part of the project, PHDRDF will manage and administer healthcare services at PHC Behniwal including OPD and clinical laboratory. Healthcare services will also be provided at village level through Generic health camps, Eye care camps and Awareness generation camps across 7 nearby villages of Mansa District, Punjab. On January 3, 2022 PHDRDF took over the charge of PHC Behniwal to provide the facility of medical experts like Doctors specialised as General Physician, Gynaecologist & Dentist along with paramedical staff, facility of medicines and tests. The patient health record data has been maintained digitally for easy examination of the patients and for easy access to patient's medical history. In the month of January, total 7 OPDs were conducted and 145 patients were treated.



PHDRDF - ROTARY CLUB OF ROORKEE, MIDTOWN



Health camps organized in Tehri, Garhwal

PHDRDF has partnered with Rotary Club of Roorkee, Rotary International, Rotary District grant through SEWA- THDC, Rishikesh for a project "Mobile Medical Sehat

Van" to provide health services to the people residing in 15 villages of Pratapnagar and Jakhanidhar block of Tehri, Garhwal through specialized

Non-Communicable Disease camps. In January, 13 NCD camps and 2 tele-consultation camps were organized where more than 300 patients were treated.

PHDRDF-DHAMPUR SUGAR MILLS LTD.-ASMOLI



Flagging off of Mobile Medical Van at Asmoli

PHDRDF has signed a MoU with Dhampur Sugar Mills Ltd. to implement the project “Free Mobile Health Camp Services” at 28 villages for three factory locations i.e. Asmoli, Meerganj and Mansoorpur during the year 2022.

On January 6, 2022, the project was launched by flagging-off of Mobile Medical Van by Dr Ajay Kumar Verma, CMO, District Sambhal along with Dr Manoj Kumar, Medical Superintendent, Community Health Centre, Asmoli in the presence of Mr. Sanjay Sharma, Plant Head, DSM Asmoli; Ms. Swastika CSR Manager; Dr Kadambari, CEO PHDRDF and Ms.



Anjana, Senior Program Manager, PHDRDF. Other team members from PHDRDF, DSM Asmoli and village community were also present. The first camp was organized on the

same day at Vilalpat village where 142 patients were treated. So far, total 12 health camps have been organized and 1407 patients treated.



PHDRDF - HSIL LIMITED



Health camps organised in Bahadurgarh

PHDRDF partnered with HSIL Ltd. for a project titled “Mobile Health Services”. HSIL has provided two Mobile Medical Ambulances to PHDRDF which will help to cater to the needs of the population in the remote areas of Bahadurgarh and Kaharani through organizing free health camps in these locations. The medical ambulances are well-equipped technology assisted mobile medical vans with patient bed with partition specialised to cater to women patients, screen for eye testing, cabinets for medicine storage and other medical consumables with comfortable seats to travel to remote locations. Free testing facilities like blood pressure; blood test to check haemoglobin, blood sugar are available along with free medicines. In January 2022, 10 health camps were organized in 7 nearby locations of Bahadurgarh where more than 1000 patients were treated.

PHDRDF- DHAMPUR SUGAR MILLS LTD.



Health camps organized in Dhampur & Rajpura



PHDRDF partnered with Dhampur Sugar Mills Ltd. to implement project for “Free Mobile Health Services” to provide better healthcare facilities to the less privileged and low-income group of more than 30,000 people in 20 nearby villages of their plants at Rajpura and Dhampur. The health camp provides free screening, diagnosis and test facilities like blood pressure, blood test to check haemoglobin, blood sugar and free medicines and spectacles. In the past four months, 61 camps were organized at both the locations and more than 6000 patients were treated at these camps.

PHDRDF- GE POWER SYSTEMS INDIA PRIVATE LTD.

PHDRDF partnered with GE Power Systems India Pvt. Ltd. to upgrade the Primary Health Centre & Community Health Centre at Sanand Block, Ahmedabad District in Gujarat. The health centres will be upgraded by providing medical equipment and furniture that will help cater to patients with better facilities and better treatment.

PHDRDF SKILL DEVELOPMENT

PHDRDF has been undertaking skill development programmes with various corporate organizations with an aim to enable the under-privileged youth to be economically independent. These programs include training in stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language, soft skills etc. and training in employable skills such as electrician, welding etc., bee keeping.



Theory Training of Stitching

PHDRDF - DONALDSON INDIA FILTER SYSTEMS PRIVATE LIMITED

PHDRDF and Donaldson India Filter Systems Pvt. Ltd. are running a “Skill Development Centre” for the past 5 years in Mohammadpur Gurjar, Sohna block, Gurugram. Currently, 40 students are undertaking the course in beauty culture, stitching & tailoring.

PHDRDF – DCM SHRIRAM INDUSTRIES

PHDRDF and DCM Shriram Industries have initiated women empowerment through an entrepreneurship generation project through sanitary napkin manufacturing. ‘Urmila’, a Women Self- Help Group with 9 women has been formed in Ranikhet in village Pantkotuli. The women at the Centre have been trained in sanitary napkin manufacturing and are into production of the product independently. The SHG groups have



Products being sold in the market

been getting orders from nearby areas and products are being marketed in Delhi NCR for a better reach. Now, the SHG has come in self-operational mode with minimal instruction, guidance and support.



Theory Training of Electrician

PHDRDF- BRY- AIR (ASIA) PVT. LTD.

PHDRDF and Bry-Air Asia are continuing the partnership for the third phase of Bry-Air Udaan Skill Development Centre for electrician course in Sidhrawali village, Haryana. So far, 73 youths have been trained and been accredited by a third party evaluation agency. A total of 10 students have been trained in the previous batch and a batch of 11 students is under progress. Students also undergo a third party assessment by Shiksha Bharti.

PHDRDF - DRI PVT. LTD.

PHDRDF and DRI Pvt. Ltd. have come together to partner and provide training in Basic Computer Skills. The Centre located in village Sidhrawali, Pataudi, Gurugram is currently training 45 students. Training is being provided on basic computer skills like MS Office, internet, typing, etc.



Practical Training of Computer in Progress

PHDRDF WATER MANAGEMENT

PHDRDF has been constantly working towards recharging of ground water table by establishing rain water harvesting structures and generating awareness among the community in need and technologies for water conservation.

PHDRDF - GE POWER INDIA LTD.



Ground Breaking Ceremony of pond and three garbage pit gas been constructed.



PHDRDF in partnership with GE Power India Limited have come together to rejuvenate and clean the existing pond in the Village Roza Jalapur, Dadri Block, Gautam Budh Nagar district, Uttar Pradesh and help revive this water body. The clean water in the pond will lead to an increase in the groundwater table and provide an improved access to water with reduction in possibility of water borne diseases in the vicinity. The work towards pond rejuvenation has been initiated with post ground breaking ceremony held on January 12, 2022 in the presence of Dr Kadambari, CEO, PHDRDF and other members of the community.



PHDRDF - ROTARY CLUB OF DELHI CENTRAL



7 SWHS has been constructed at Hajipur, Rajasthan

PHDRDF and Rotary Club of Delhi Central in association with the Rotary Club of Cama Place have partnered together to promote sustainable solutions for water resource management with surface water conservation and ground water recharge, through establishment of 51 Small Water Harvesting structures in water-stressed one block of Alwar district – Umrain in Rajasthan. So far, 7 check dams have been constructed out of 51 structures.

PHDRDF-DHAMPUR SUGAR MILLS LTD.



Work towards establishment of rain water harvesting has been completed.

PHDRDF partnered with Dhampur Sugar Mills Ltd. for the year 2021-22 to implement project for “Rain Water Harvesting” structure to be

established at Pushp Niketan School in Dhampur, Uttar Pradesh. Two recharge shafts with a depth of 45 m each are being established that will

help collect 73,47,000 litres of water. This will further help in recharging the ground water table in a year.

PHDRDF- PTC INDIA FINANCIAL SERVICE LTD. & PTC FOUNDATION TRUST



Kund Bawadi Wala and Mandawari Wala Check Dam

PHDRDF with PTC India Financial Service Ltd. & PTC Foundation Trust have partnered together for establishment of four water harvesting structures and two gabion structures ‘Aalot Wala, Peel Wala,

Kund Bawadi Wala, Mandawari Wala & Amar Wala & Lanke Wala’ in Rajgarh, Alwar, Rajasthan. The check dams will have a water holding capacity of 21, 67,500 cubic feet and help with augmentation of the water table as

well as recharge the groundwater. The work towards establishment of the Mandawari wala Check Dam and KundBawadi Wala is on-going with active community participation.

PHDRDF - COCA COLA INDIA FOUNDATION



Gajam Wala Check dam at Ranchi, Jharkhand



PHDRDF and Coca Cola India Foundation have partnered together to promote sustainable solutions for water resource management with surface water

conservation and ground water recharge, through construction of 07 check dams in water-stressed two blocks of Ranchi district – Kanke and Ratu in Jharkhand. It will create a total

water recharge capacity of 292,100 cubic meters and reach out to more than 15,000 people. This will help the farmers in the area with richer soil for irrigation purposes.

PHDRDF- BRY- AIR (ASIA) PVT. LTD.



Pyare Lal wala pond under progress



PHDRDF and Bry-Air Asia have partnered together to promote sustainable solutions for water resource management with surface water conservation and ground water recharge, through establishment of Pyarelal Wala water harvesting structures in one water-stressed block of Alwar district – Umrain in Rajasthan. PHDRDF with support from Bry-Air initiated work on pond rejuvenation with waste weir at Hajipur, Alwar, Rajasthan. The Project was initiated with a small ground breaking ceremony held on January 13, 2022 by Mr. Pyare Lal, owner of farm pond in the presence of villagers. The pond of around one acre will be desilted with waste weir.

PHDRDF SCHOOL DEVELOPMENT

PHDRDF has been actively working towards improving quality and standards of school education and literacy by supporting the existing government schools in different states.

PHDRDF - HINDUSTAN TIN WORKS LIMITED

PHDRDF and Hindustan Tin Works Limited have come together to establish RCC roof casting on a room of 'Junior Pathshala School' in Noida. This will enable the school to use the room as a classroom and will allow them to accommodate more students. Casting of roof along with constructing two more concrete columns are being taken as part of the project activities. Both the columns have been constructed along with the work towards shuttering and Roof Casting has been completed.



New Roof Casted



Two Blocks Refurbished in Mandothi School

PHDRDF - HSIL

PHDRDF and HSIL have partnered to develop sanitation facilities for girl students in five Government Schools in Bahadurgarh block, Jhajjar District, Haryana. Seven toilet blocks; each consisting of toilet and urinals are being established in the Government Schools located in village Rohad, Dehkora, Mandothi, Asaudha and Kulasi. As part of the project, 4 new toilet blocks have been constructed and 3 toilet cum Urinal blocks have been refurbished.

PHDRDF- GE POWER INDIA LTD.

PHDRDF and GE Power India Ltd. have partnered together to establish computer laboratory and provide 30 computers in 5 Government Schools with an objective to support computer literacy among the school children. As part of the project, workshop on basic computer literacy with focus on cyber-crime will also be imparted to the students of the five Government Schools in different locations around GautamBudh Nagar in Uttar Pradesh.

PHDRDF - GE POWER SYSTEMS INDIA PRIVATE LTD.



Construction under Progress in Rewasan School in Nuh

PHDRDF partnered together with GE Power Systems India Pvt. Ltd. to establish five toilet blocks in Government Schools in village Rewasan, Rithora, Badwa, Kherla and Nuh town in Nuh, Haryana, an aspirational district as per Niti Ayog. The project will also conduct WASH activities with the students through behaviour change communication with the objective to bring change in hygienic practices for healthy living.

PARVATMALA - AN EFFICIENT AND SAFE ALTERNATE TRANSPORT NETWORK

Developing an efficient transport network is a big challenge in hilly areas. The rail and air transport networks are limited in these areas, while the development of road network has technical challenges. In this backdrop, Ropeways have emerged as a convenient and safe alternate transport mode.

The government has decided to develop Ropeways in hilly areas of the country. The Ministry of Road Transport and Highways (MORTH) will look after the development of Ropeways and Alternate Mobility Solutions. The Ministry will also have responsibility for development of ropeway and alternative mobility solutions technology, as well as construction, research, and policy in this area. Formulation of institutional, financial, and regulatory framework for the technology will also fall under the ambit of this allocation.

Union Finance Minister Ms. Nirmala Sitharaman, while presenting Union Budget for 2022-23 announced National Ropeways Development Programme – “Parvatmala” – will be taken up on PPP mode, which will be a preferred ecologically sustainable alternative in place of conventional roads in difficult hilly areas, The idea is to improve connectivity and convenience for commuters, besides promoting tourism. This may also cover congested urban areas, where conventional mass transit system is not feasible. The Finance Minister announced that contracts for 8 ropeway projects for a length of 60 km would be awarded in 2022-23. The scheme is being presently started in regions like Uttarakhand, Himachal Pradesh, Manipur, Jammu & Kashmir and the other North Eastern states.

Given that ropeway projects are built in a straight line over a hilly terrain, it also results in lower land acquisition costs. Hence, despite having a higher cost of construction per km than roadways, ropeway projects' construction cost may happen to be economical than roadways. Material containers can be designed so as to rule out any soiling of the environment. Ropeway projects adopting 3S (a kind of cable car system) or equivalent technologies can transport 6000-8000 passengers per hour.

TWO GOOD TO BE TRUE

Kishan Kalra,
Former Secretary General, PHD Chamber

We first met in the mini forest where I had been going for my morning walk for ten years. The gentleman was coming from the opposite side. I had never seen him before. As we neared each other, he stopped, smiled and said Hullo. "Hullo", I replied, "I am Kalra". "Ved Syal; pleased to meet you", he said. We were both on our way, when he called out, "Mr. Kalra, if you see a little fellow," he gestured to suggest a small kid, "on his bicycle, just ask him where is his grandfather." "Do I tell him, you're on this track," I enquired. "No please, just ask him, where am I. We are playing a game; he's looking for me."

A few minutes later, I saw this kid of four or five on a colourful little bike. At first, I walked past because he wasn't alone. There was a woman with him; she was bending down and helping him with the bike. On a sudden impulse, I looked back and saw this beautiful, tall, slim lady - salt and pepper hair done in a cute French bun, lithe figure, dressed in smart slacks and sweater. Obviously she

was the kid's grandmother. I turned to the child, "Are you looking for your grandfather?" Before the kid could utter a word, the granny spoke - in an amazingly young, clipped accent - "Indeed he is; actually we are ready to leave, but grandpa hasn't finished his walk. If you see him again, please tell him, we are waiting". "Sure, I will," I mumbled and walked away. I wanted to add, "Why didn't Ved tell me, the kid is accompanied by his very pretty grandmother too," but couldn't muster the courage. I didn't see Ved on the return round. When I came back again they were gone. He must have come by another route. I never saw them again.

It was almost six months later - on a flight - when I saw this very attractive, tall, slim, young woman; spitting image of the stunning grandmother I had briefly met in the forest. She was dressed in a beautiful saree, her jet black hair done in an elegant bun. Undoubtedly, she was the lady's daughter. I told her I had met her parents and how she looked a

carbon copy of her mother, except the colour of the hair. "You are very kind, Sir, but Mom was prettier and wee bit shorter," she replied in a clipped accent. "By the way, when did you last see her? Are you aware that she passed away three years ago?"

I was aghast, "How can that be? Aren't you Ved Syal's daughter? I met them both hardly six months ago in the Jahanpanah city forest. They were with their little grandson. I must be mistaken. I am sorry." She was clearly a different person; despite the incredible resemblance.

She was cool, "Please don't get upset, you're not mistaken. You did meet my father and my son - on his bike - but the lady you saw - the one with salt and pepper hair - wasn't my mother. It was me". She burst out laughing. "I had you fooled there. You see, I was getting fed up of my prematurely grey hair, of being mistaken for my mother, so I decided to dye them."

Insurance Interpretation of RBI Circular about Lockers

S. K. Sethi, Founder & Chief Executive Officer, Insurance Foundation of India

For so many years Punjab National Bank entry to Locker room has been having advisory "Get your contents insured". Very few persons took this seriously. But the scene has changed with issue of RBI Circular which is made effective from 1 January 2022 for Bank Lockers. According to it the liability of the banks has been fixed and Banks are now liable to cover loss incurred by Locker clients due to following miss happenings: Loss due to

- Fire
- Theft
- Building Collapse
- Fidelity by bank employees

will be covered by banks up to 100 times yearly rental being charged. It means that locker for which your yearly rental is Rs 5000 – all risks as mentioned above are covered for Re 5 Lakhs. If Jewelry kept in it is Rs. 80 Lakhs even then bank will pay you maximum amount of Rs 5 Lakhs.

You must have read news item originating from Palamu District in Jharkhand in which Manager and Asst. Manager of Punjab National Bank joined hands, got duplicate keys issued from locker manufacturer by paying Rs 10000 from own pocket and then took out jewelry from the locker. Both along with 11 persons have been arrested.

It is a serious matter. It scares you. What is the solution?

Jewelry is covered under your home insurance policy provided you have attached valuation reports issued by Government Approved valuation Jeweler at the time of submission of proposal form.

The good point about home insurance policy is that policy covers loss of jewelry whether:

- It was lying in your home
- It was worn by you and it is lost in Park, Shopping mall or even while attending social event say marriage
- You are travelling within India or may be worldwide the risk is covered risk provided the facts were revealed in proposal form and adequate premium was paid.

Here are some of the questions on Maternity Claim:

Q- I am covered in policy provided by employer and maternity claim limit is Rs 50,000.

In my personal family insurance policy limit is Rs 50,000

I am told estimated Charges are going to be Rs 1,25,000. Can I claim amount from both Companies and policies?

A. Yes, you can claim from both companies. Original documents will go to First Company and Photocopy will go to second company. First Insurance Company will issue a

Certificate that they have the Original documents

Colonel's wife alleges theft of jewelry: by airport security

IANS 31 January 2022



ECONOMY & NATION

The wife of a Colonel in Indian Army has lodged an FIR with Sarojini Nagar police station here, accusing CISF and a private security company of stealing her ornaments worth Rs 36 lakh.

When you face highest risk for yours Jewelry?

The highest risk is faced by you when going to another city for destination wedding for 3 days

and are travelling by air/ checking into hotel.

This is the time when you are carrying maximum jewelry in your hand bag and for security check you have to put your hand bag on X-ray machine. Person looking at the monitor comes to know that your handbag has valuable jewelry. This is the time when chances are highest of you being cheated under one pretext or another. Same thing has happened to a lady (wife of Army Colonel) who was at Lucknow airport when she lost the jewelry worth Rs. 36 Lakhs.

Learning:

Home insurance is an important insurance and you must include right market value of jewelry in it. Do not do the mistake of covering part of it in the sum assured. In the event of loss the surveyor /loss assessor will declare it as case of under insurance and significantly reduce the claim amount to be paid.

Maternity Hospitalization is not part of all Health Insurance Policies

Let us understand the facts

Many young couples are under the impression that hospitalization clause in health insurance policy covers maternity hospitalization. No it is not part of all policies. Let us see this aspect by going into depth.

Comparison of few companies, which cover this hospitalization

	Care Insurance Joy Today (Mandatory 3 years premium)	Niva Bupa Health Premia	F G Health Super Saver	STAR Comprehensive
Minimum Sum Insured Rs.	300000	500000	500000	500000
Premium 2 Adults up to age 35 Rs.	61140	22375	16343	18361
Maternity claim Can be logged after how many years of policy being in place	9 Months	2 Years	9 Months	25 Months
Policy for Individual or for family	Family	Family	Family	Family
Normal Delivery Rs	35000	35000	25000	15000
C Section Delivery Rs	50000	50000	35000	25000
Is child covered from Day-1	No	Yes	No	Yes
Are Risks of Child - born with deformity covered	No	Yes	No	Yes

with them. On the basis of this claim will be paid by both companies.

Q- My family health insurance policy permits Maternity claim for Rs 50,000, Child to be born - will he get included in the policy automatically?

A. Generally he will not be covered in policy automatically. You have to see the policy language carefully.

A company allows addition of Child to the policy when child will be 16 days old. Most Companies will add him after 91 days. All companies will need discharge summary of the hospital that child born is normal (without any deformity).

In case the child is born with any deformity (say hole in heart) then no insurance company will insure him for life.

As far as addition of child after 16 days or 90 days is concerned some companies will permit addition. But many companies will permit addition of the child when renewal becomes due. It means child will be uninsured during this

period.

Q After completing my studies I have started my first job and want to know whether I can have the insurance policy, which in the years to come can cover maternity expenses.

A. Some companies permit maternity claim after policy is in operation for 3 years – Yes you can buy the policy and assuming you get married after 3 years and you need to cover maternity claim in year 5- yes the company will permit it - assuming that year when you get married the name of your husband is also included in the policy.

Q I have desire that all risks of new born child are covered from day 1. Guide me.

A. It is your wish. In group policies taken by employer such risk can be covered. You have to see the policy language. Is it covered or not. If yes then you are lucky and can have peace of mind.

In family policy – check which company covers this. Most do not cover.



THE SOMESHWARA TEMPLE

The Shiva Linga or Lingam at Someshwar Beach, Mangalore, Karnataka

Mangalore or Mangaluru is known for its temples. Devotees from all over India and around the world regularly visit these famous temples and seek blessings. Shree Somnatha Temple at Someshwara is a significant temple of this coastal city. Someshwara temple as per local parlance called is situated on the banks of Arabian Sea and is 18 km from the Mangaluru City, towards Kerala. This temple is also known as Rudrapada Kshetra and is famous for 'Pitrakaryas' (the rituals performed for departed soul by Hindus). It is believed that the temple was built by King Kharasura who was a relative of Demon King Ravana. Hence, it is believed that the temple existed from the time of Ramayana. Pandavas of Mahabharata also visited this temple and offered prayers here.

According to the earliest inscriptions by the Archeology Department, the modern history of

this temple dates back to at least 1195. The inscriptions further suggest that the temple was built or renovated during the reign of the Alupa dynasty which ruled the region during 10th century. Further, the temple came under the administrative controls of Kadamba rulers of Banavashi and Choula Kings of Ullala around 12th century and then to Vijayanagara king Immadi Devaraya during 15th century. The famous warrior Queen Abbakka Chowta, the brave Tuluva queen who ruled the region during 16th century was a devotee of this temple and donated a Jaladani to the temple which has been preserved by the temple and used on special occasions to this day.

The temple is situated atop a big rock which gives it an elevated position overlooking the mighty Arabian Sea to the west and lush green areas on other sides. The yearly temple festivals are celebrated with all pomp and show

and attract a large number of people to this temple during the festivities. People not only come here to visit this ancient temple but also to see the extremely beautiful beach just behind the temple. The beauty is enhanced many times by the presence of rock formations adorning the beachside. These rocks are called Rudra Shile or Rudra Paadhe, where Shile or Paadhe means rocks and Rudra is another name of Lord Shiva. Best sunset can be viewed in this coastal region. One also finds a beautiful Shiva Linga on a smaller rock just beside this giant rock, almost on the sea. The whole scene becomes surreal when the waves from the mighty Arabian Sea splash their water on this Shiva Linga every few minutes as if performing Jalabhishek. The presence of black rocks in the vicinity on which the seawater hits fiercely at regular intervals and the grainy golden sand make the whole experience very pleasurable.



INTERNATIONAL

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International, United Kingdom	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Philippines) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	PHD Chamber & Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited, United Kingdom	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5, 2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5, 2018
29	Global CEO Club, SEOUL, South Korea	September 7, 2018
30	Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic	September 7, 2018
31	Bucharest Chamber of Commerce and Industry, Romania	September 19, 2018
32	Chamber of Commerce and Industry of Cote D'ivoire	September 21, 2018
33	Chamber of Commerce and Industry of Antananarivo, Madagascar	September 28, 2018
34	Chamber of Commerce & Industry Anosy, Madagascar	September 28, 2018
35	VOKA Chamber of Commerce and Industry Flemish-Brabant	February 12, 2019
36	BMB Trade Group LLC, Tashkent, Uzbekistan	April 8, 2019
37	PTAK Warsaw Expo, Poland	May 24, 2019
38	Georgian Chamber of Commerce and Industry (GCCCI)	July 3, 2019
39	Singapore Chamber of Commerce & Industry (SCCI)	July 26, 2019
40	India Thai Chamber of Commerce (ITCC)	August 20, 2019
41	ASEAN Trade Promotion Association, Thailand (ATPA)	August 20, 2019
42	Vietnam Chamber of Commerce & Industry, Vietnam (VCCI)	August 22, 2019
43	Indian Business Chamber in Vietnam (INCHAM)	August 22, 2019



INTERNATIONAL

44	PTAK Warsaw Expo, Poland	September 12, 2019
45	Foreign Economic Relations Board of Turkey, Istanbul, Turkey	September 18, 2019
46	Ceylon Chamber of Commerce	September 26, 2019
47	Chamber of Commerce, Industry and Services of the Region of Fez-Meknes (CCISFM), Meknes, Morocco	October 9, 2019
48	Mongolian Chamber of Commerce and Industry, Ulaanbataar, Mongolia	November 11, 2019
49	INDIA CHAMBER OF PERU	January 1, 2020
50	India China and America (ICA) Institute, USA (ICA)	July 2, 2020
51	India Myanmar Chamber of Commerce	August 17, 2020
52	Mongolia India Business Council (MIBC)	May 7, 2021

DOMESTIC

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018
9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University Amritsar Punjab	April 6, 2018
14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association, New Delhi	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region (FINER)	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University (JNU)	July 20, 2018
26	Global Compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd	July 30, 2018
28	Energy Efficiency Services Ltd	July 31, 2018
29	Southern India Chamber of Commerce And Industry (SICCI)	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad (UPBTVP)	August 31, 2018



DOMESTIC

31	BIOAYURVEDA	September 10, 2018
32	Bundelkhand University, Jhansi	September 13, 2018
33	Department of Management Studies, Kashmir University	September 24, 2018
34	Federation of Karnataka Chambers of Commerce & Industry (FKCCI)	December 15, 2018
35	DPSRU Innovation and Incubation Foundation (DIIF)	May 28, 2019
36	India Trade Promotion Organization (ITPO), Ministry of Commerce	June 10, 2019
37	Spike Advertising Pvt. Ltd.	November 26, 2019
38	National Productivity Council	January 2, 2020
39	New Delhi Institute of Management	January 2, 2020
40	Power2SME	January 7, 2020
41	Centre for Excellence in Automation, Robotics & AI	June 4, 2020
42	Software Technology Park of India (STPI)	June 6, 2020
43	Cycling Federation of India	September 30, 2020
44	National Medicinal Plants Board (NMPB) Ministry of AYUSH, Govt. of India	October 1, 2020
45	India Ratings and Research (Fitch Group)	December 30, 2020
46	CSIR-National Environmental Research Institute	January 7, 2021
47	Toy Association of India	January 15, 2021
48	Small Industries Development Bank of India (SIDBI)	February 16, 2021
49	Tele Medicine Centre at Indira Gandhi Hospital, New Delhi	July 27, 2021
50	Rotary Club of Delhi Central, BAPIO Training Academy (BTA) and Ujala Cygnus Healthcare Services	August 12, 2021
51	School of Pharmaceutical Sciences, Apeejay Styra University	August 25, 2021
52	Rotary District 3011	October 26, 2021
53	Sharda University	December 8, 2021



NEW MEMBERS

PHDCCI NEW MEMBERS JANUARY 2022

STAR CATEGORY

Mr. Syed Junaid Altaf
Executive Director
FIL Industries Pvt. Ltd.

Mr. Manish Kumar Shoundik
Chairman
Finstem Infrastructure India Pvt. Ltd.

Mr. Vinayak Nath
Director
India Assist Insights Pvt. Ltd.

ORDINARY CATEGORY

Mr. Upender Singh Mankotia
CEO
BHT Forge

Mr. Rohit Datta
Director
Imagine Fibres Pvt. Ltd.

Mr. Vinay Kumar Sharma
CEO
Syon Med Pvt. Ltd.

CONTACT MEMBERSHIP DESK: Ms. Babeeta Sharma, Head, Membership Development Committee
; Email: babita@phdcci.in | Website: www.phdcci.in

OBITUARIES



MR. BINAY KUMAR

PHDCCI deeply mourns the demise of Mr. Binay Kumar, Former President of PHDCCI and the Chairman & Managing Director of Banaras House Private Limited on January 19, 2022. Mr. Kumar served as President of PHD Chamber from Dec 23, 1996 to Dec 15, 1997. Mr. Binay Kumar as President of PHDCCI led the Chamber during the country's 50th year of Independence and advocated concerted action in taking the nation forward. During his Presidential tenure, the Chamber laid emphasis on 'Ethics is Good Business' which was adopted as a motto and promoted the empowerment of women. Mr. Kumar spearheaded the Chamber's Annual Business Awards. It was under his leadership, PHD Chamber extended its services to Madhya Pradesh which

was included under its geographic jurisdiction.

He emphasized on building competitive strength in all sectors to spur economic growth with higher level of market influence and stronger linkages with the world. He also stressed on reforms at the state level to improve the competitiveness of the national economy.

Mr. Binay Kumar also led a high powered delegation to Pakistan and constituted a joint Indo-Pak Study Team. Also, under his leadership, PHD Chamber jointly with FICCI organized a path breaking conference at Srinagar.

The Chamber will deeply miss his presence and guidance. May his soul rest in peace.



MR. RAM PODDAR

The Chamber mourns the loss of Mr. Ram Poddar, Senior Member of the Managing Committee of PHDCCI for many years. Mr. Poddar was the Founder Chairman of VRIDDHI Consulting. Prior to this, he worked as Chief Mentor and also as CEO of Godfrey Philips India Limited.

PHD Chamber will greatly miss his presence and expert advice on the stock markets. May his soul rest in peace.



mint

Industry representatives pointed out that scaling up the size of the economy to \$5 trillion would not be possible without the efforts and progress of states. In addition to ease of doing business, they said it would need adequate social infrastructure for their people. According to Pradeep Multani, president of industry chamber PHDCCI, states must focus on five growth pillars -- ease of doing business, reduced business costs, quality education, adequate health infrastructure and skill development and employment creation.

"States need to focus on improving the quality of education and health infrastructure, facilitating agriculture infrastructure, enhancing rural development and entrepreneurship, single-window systems and ease of doing business for the competitiveness of enterprises," said Multani. This, he said, will support industrialization for creating massive job

Business Standard

PHDCCI for removing Customs duty on copper concentrate

Industry chamber PHDCCI on Friday said it has suggested to the government to remove Customs duty on copper concentrate as the move would encourage domestic companies to manufacture value added products in India, instead of importing the same under free trade pacts. The Customs duty on copper concentrate is at 2.5 per cent. It also pitched for increasing the basic custom duty on copper cathodes on refined copper products from 5 per cent to 7.5 per cent.

The Statesman

Haryana job reservation to impact industry sentiments



INDO-ASIAN NEWS SERVICE
NEW DELHI, 16 JANUARY

Industry body PHDCCI on Friday said that the job reservation scheme in Haryana will impact industry sentiments during the pandemic time.

According to Pradeep Multani, President, PHDCCI, member of Commerce and Industry, people should be allowed to work in any state without restrictions.

"If India's industry has to be competitive, we need the most efficient work force. Already we have lost out to various other economies such as Bangladesh in the textile

sector," Multani said in a statement. "Let's not miss the chance with such stringent norms to make India a \$5 trillion economy, generate employment and make India a manufacturing hub of the world economic system," he added. Besides, the industry body said that 75 per cent reservation will result in moving out of tech, automotive and MNCs from the state. Additionally, it recommended that the state government should have given 25 per cent subsidy to the industry for hiring locals instead of offering 75 per cent to the locals.

HT Hindustan Times

WPI inflation eases to 13.56% in Dec

Wholesale price index remained in double digits for the ninth straight month

Gulshan Adhikari

NEW DELHI: India's wholesale price index (WPI) for December 2022 eased marginally to 13.56% compared with the record high of 14.2% last November, but remained in double digits for the ninth consecutive month. WPI is likely to stay in double digits for the rest of FY22, according to experts.

WPI in December 2022 was exceptionally higher than the 13.0% of December 2021, primarily owing to a rise in the prices of mineral oils, basic metals, crude petroleum and natural gas, chemicals and chemical products, food products, textile and paper and paper products. The government said in Friday's release that the previous month's manufacturing and power sectors led in



Primary food inflation spiked to a 23-month high of 18.1% in December 2022, while vegetable prices soared to 33.8% compared to the previous month.

high food prices kept the numbers elevated. Primary article inflation at 13.38% in December 2022 is a 12-year high, said Sant Kumar Singh, principal economist, India Ratings and Research. Wholesale price inflation is expected to have a downward

moment at ICRA. "Over international comparison, we expect two sequential hikes of 25 basis points each, followed by a pause to traverse the durability of growth," he noted. WPI inflation will be a worry for the government where it makes the Union budget as prices and their future trajectory will be part of all projections. Bank of Baroda's chief economist Shobha Seksaria said.

The annual rate of inflation based on wholesale prices has been in double digits since the start of the fiscal, averaging 12.1% during April-December 2022, according to Cambridge.

Primary food inflation has spiked to just two months from the marginally 0.8% in October 2022 to a 23-month high of 18.1% in December 2022, reflecting the underlying base, chiefly for vegetables. Vegetable prices soared 33.8%, compared with a month-on-month rise of 3.8% in November.

"Part of the reason for such a rise in the prices of fruits and vegetables is the supply disruption in the southern parts of the country. In addition, certain inflation rose to 5.7% in December 2022, a 23-month high," Seksaria noted. A large-scale easing of year-on-year inflation for minerals, crude and natural gas compared with November's growth rates, partly reflecting the impact of the spread of China on global commodity prices. A further softening of WPI could be on the cards, according to industry.

"The more stability in the price of non-mineral products has been observed in the recent weeks, we expect WPI inflation to soften by March 2023 with an improvement in the supply chain, crude oil prices falling, the nuclear, and the resulting low base effect," said Pradeep Multani, President, PHDCCI, member of Commerce and Industry. Core WPI inflation, 0.3% to 0.4% in December 2022, is a six-month global commodity index, owing to China's domestic production price in various sectors to protect margins against the impact of

mint

'Small firms should get some relief'

The government needs to reduce regulatory burden and lower the cost of doing business for enabling micro, small and medium entrepreneurs to compete against the corporate sector, according to former chief economic adviser in the finance ministry Arvind Virmani.

Speaking at a webinar organised by industry body PHDCCI and the Foundation of Economic Growth and Welfare (EGROW), Virmani said the last two years have seen the most reforms since 1990 as the government changed its policy approach towards being a facilitator.

Virmani, who is also the chairman of EGROW, said the government has focused attention on institutional reforms but there is also a need to focus on reducing the logistics costs in the country. The costs are significantly higher than in most economies. **STAFF WRITER**

BusinessLine

THE FINANCIAL EXPRESS

Free trade pact with UAE nearing conclusion: Goyal

PRESS TRUST OF INDIA
New Delhi, January 12

COMMERCE AND INDUSTRY minister Piyush Goyal on Wednesday said a free trade agreement with the UAE is nearing conclusion, and negotiations for the proposed pact with Australia are at an advanced stage.

Goyal said the government was striving to conclude several early harvest agreements so that their benefits could reach the industry soon.

"FTA with UAE was nearing conclusion, negotiations were at an advanced stage with Australia, and that discussions with Israel were ongoing," a commerce ministry statement quoted the minister as saying.

He also asked industry leaders to be proactive in giving inputs to the government for FTA negotiations.

"Industry should become more demanding," he added.

The minister said this at a meeting with heads of top industry associations and businesses.

He also said that the growth in services exports, in spite of travel and tourism restrictions, was truly "commendable" and "we must aim to reach



Commerce and industry minister Piyush Goyal

\$250 billion services exports".

Industry associations that participated in the meeting include PHDCCI, CII, Indian Chamber of Commerce, Indian Merchant Chamber, Southern India Chamber of Commerce and Industry, All India Association of Industries and Society of Indian Automobile Manufacturers.

Separately in a statement, PHDCCI said that in the meeting its President Pradeep Multani urged the public sector units to release all pending dues of MSMEs to help them to meet their financial requirements in this extremely difficult time.

'Balance life, livelihood'

Meanwhile, industry chamber FICCI has written to the Minister for Commerce & Industry, Piyush Goyal, stating that knee-jerk reactions in terms of mobility restrictions at the state, city and municipal levels can threaten economic recovery and a co-ordinated strategy at the national level to balance lives and livelihoods is needed.

In his letter to the Union Minister, FICCI President Sanjiv Mehta stated, "Omicron is highly transmissible leading to a sharp increase in cases, but emerging evidence suggests it is mild, does not require intervention in most cases, and hospitalisation is significantly lower than the previous wave. Accordingly, imposing mobility restric-

tions on the basis of positivity rates is unwarranted; instead, highly localised mobility restrictions may be considered on the basis of occupancy of hospital beds, especially critical care beds."

"We recommend not having any distinction between essential and non-essential activities, and also an overarching criteria of no hindrance to industrial activity if 75 per cent of a unit's workforce is fully vaccinated," Mehta stated in the letter.

Pradeep Multani, President PHDCCI, backed PM's strategic advice to all State heads, on taking preventive measures with minimal damage to the livelihood of the common man.



MAKE SMALL POWERFUL

A distressed MSME sector hopes for some relief in the Budget

► **THE ONGOING** third wave of Covid-19 has battered the already distressed MSME sector. This sector holds significant value in the Indian economy as its share of gross value added in India's GDP at current prices for 2019-20 stands at 30 per cent. MSMEs face problems in getting access to credit. "In the upcoming Budget, we suggest hassle-free credit availability to industry, particularly for MSMEs; ease of doing business for the MSMEs; reduced costs of doing business; level playing field for the industry; and timely justice for people and industry," says Pradeep Multani, Chairman, PHDCCI. On the credit front, V. Padmanand, Partner, Grant Thornton Bharat LLP, says, "There is need for faster clearance of dues to MSMEs. There is also scope to onboard more state government departments and state public sector units into the TReDS (Trade Receivables Discounting System) platform." According to him, there is also merit in encouraging financial institutions to evolve cluster-based financing instruments to make the financial sector more responsive to the distinct needs of cluster MSMEs in terms of bailpooring requirements, etc. Another demand is the extension of the Emergency Credit Line Guarantee Scheme (ECLGS). "We suggest extension in the timeline of ECLGS for another year till March 31, 2023, and extension of the reduced rate of performance security at 3 per cent for one more year till December 31, 2022," Multani says. To give a fresh impetus to exports from the sector, he suggests export income for MSMEs be made tax-free for three years; he also wants the income of large enterprises from incremental exports (year-on-year) to be made tax-free. Will the Union Budget 2022-23 fulfil the hopes of MSMEs? Only time will tell.

FINANCE THE NATION

Need of the hour: a framework for financial services

► **FOR SOME YEARS**, the Union Budget has been building a new infrastructure for the financial services industry. Be it a Bad Bank or return to a development financial institution model, the new institutional framework is aimed at supporting banks and non-banks to push safe consumer lending, focus on less risky project loans, and hand over bad loans to a specialised institution to free up capital. Experts say the Budget will create an enabling environment for these new institutions. "Infra financing needs tax-free bonds with a government guarantee, first loss provisioning and also attracting retail investors to widen the investors' base," says Abhisek Dwivedi, Head (Financial Services) at ET India. In the public banking space, the

government has consolidated some 10 public sector banks (PSBs) into four large banks. The Budget is likely to name the two PSBs and a general insurance company that will see privatisation this year. Non-banking finance companies (NBFCs) have gone through a lot of distress despite surplus liquidity in the market. Banks didn't support NBFCs post-Covid-19 because of high risk perception. NBFCs play a crucial role in serving the under-served in smaller geographies. They need continuous support," says Vimal Bhandari, Executive Vice Chairman and CEO, Arka FinCorp. Industry association ASSOCHAM has asked for a permanent refinancing window for raising funds. FICCI, another industry body, has suggested creating a direct line of credit for non-bank lenders at a pre-fixed rate. Sanjiv Chaudha, MD & CEO, Bank of Baroda, says interventions like the ECLGS for MSMEs may be needed to support smaller units. "We may also expect some more supportive action by the government to create market makers in the corporate debt market," he says.

—ANAND ADHIKARI



ELECTRONIC COVERAGES





PHD CHAMBER
OF COMMERCE AND INDUSTRY

CONFERENCE FACILITIES

PHD HOUSE, NEW DELHI

PHD House, New Delhi is a prestigious, most conveniently, approachable, as located in the heart of South Delhi and suitably equipped venue for corporate and business events. It provides facilities to suit specific requirements, backed-up by excellent infrastructure with 100% power backup such as latest public address system, audio-visual facilities, etc. Our meeting rooms provide a bespoke setting and serene atmosphere that are ideal for exclusive business networking events, conferences, seminars, Board Meetings, Interviews, Annual General Meetings, Academic Discussions, exhibitions, panel discussions, cultural programmes, training programmes, Audio – Video presentations, etc. Our meeting rooms tend to make a difference in the way you do your business.

- **LakshmiPat Singhania Auditorium: (Capacity : 300)**
A newly designed, aesthetically architected fully air-conditioned Auditorium with well-designed soothing interiors, excellent acoustics, modern & professional audio visual facilities has a seating capacity of more than 300 people. The Auditorium is ideal for conducting large meetings, seminars, conferences and cultural & social programmes.
- **Modi Exhibition Hall (Capacity : 60 to 90)**
Well designed especially for Exhibitions / display of products and for conducting Training Programmes / Workshops / Audio-visual presentations.
- **Radico Room (Capacity : 70)**
Well designed Conference Room for Seminars, Panel Discussions and High Profile Corporate Meetings.
- **Shriram Hall (Capacity : 90)**
Well designed for conducting Training Programmes/ workshops/Audio-Visual Presentations.
- **Mohta Room (Capacity : 25)**
Ideal for Board Meetings and Small Meetings.
- **Arbitration Hall (Capacity : 12-15)**
Arbitration Hall which will enable the members to hold small Conferences, Arbitration hearings for max 12-15 pax at competitive rates.
- **The RE Walker & JC Chandiok Library**
The Library' Lounge & Café shall provide an exclusive and elegant ambience with gourmet catering and a well-stocked bar at reasonable prices for our members to conduct their business meetings, for hospitality or simply as a tranquil place to relax.

PHDCCI approved Caterers at the rates/menus provide catering facilities in PHD House, New Delhi.

For Conference Facilities, please contact: Mr. Abhishek Pandey, E-mail: abhishek.pandey@phdcci.in Tel.: 91-11-49545454



Assistance to Re-Energize Capital Investments by SMEs (ARISE)

Objective:

- Financial assistance shall be provided to brownfield / existing entities for undertaking expansion / modernization / capital expenditure in the same line of business.

Key Features:

- Attractive RoI
- 100% financing for loans upto ₹3 crore, based on FD upto 25% (interest bearing)
- Quicker sanction
- Facility of TL/FCTL available

Eligibility:

- Minimum two years of operation and audited accounts [for at least two full years]
- Cash profits in last audited financial results
- Standard Norm apply (CIBIL/CMR, due diligence etc.)

Target Group:

- MSMEs engaged in high growth and priority sectors (including sunrise sectors)

Loan Amount:

- TL upto ₹700 Lakh, subject to maximum of 80% of the project cost

Validity of Scheme :

- Upto March 31, 2022 for sanctions

Interest Rate and Repayment:

- Interest Rate- 5.50% to 6.80% pa for first year with reset applicable thereafter (as per internal rating)
- Repayment - Generally upto 7 years
Moratorium-Upto 2 years

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