



NATIONAL APEX CHAMBER

Academic Partner



# E-CONCLAVE ON GOVERNMENT INTERVENTIONS IN ENCOURAGING INNOVATION, ENTREPRENEURSHIP AND VENTURE DEVELOPMENT (IEV)



Tue 20th October 2020 | 11:30am to 1:00pm



## Introduction

India aspires to become a 5 trillion GDP economy in coming years. It is very important to achieve excellence in both quantitative and qualitative growth of the education system by making it globally relevant, competitive and industry fit while simultaneously focusing on self-employment through sheer emphasis on innovation, skills and entrepreneurship among students and faculty.

To prepare young graduates for creating successful Startups, Government of India has launched a new MBA/PGDM in "Innovation, Entrepreneurship and Venture Development (IEV)" from October 2020 for the 2020-2022 session. This program is specifically designed by experts in various ministries of the government of India to equip job creators under the Prime Minister's vision of Atamnirbhar Bharat and create new generation entrepreneurs capable of building innovative Startups and take their family businesses to the next level, and simultaneously earn an MBA/PGDM in this new field which would be best suited also for new kind of job opportunities in entrepreneurship, innovation, venture development, Startups, family run businesses etc. The program will prepare young minds towards self-employment and create employment opportunities for others through enterprise development.

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New Delhi Institute of Management is one of the 15 Higher Educational Institutions and Universities in the whole of India approved by AICTE and Innovation Cell, Ministry of HRD Govt. of India, and one of the only two PGDM institutions in India, to offer this unique 2 year full time PGDM in Innovation, Entrepreneurship and Venture Development (IEV).

On this backdrop the Education committee of PHDCCI is organizing 'E-Conclave on Government Interventions in encouraging Innovation, Entrepreneurship and Venture Development (IEV)' to discuss how innovation, technology and Startups can be instrumental in gearing up the socio-economic development process and adopting reformative policy approaches to get out of the Job Seeker tag and making HEIs innovative and entrepreneurial in function. It will certainly help to produce more innovators and entrepreneurs, further, improving India's positioning in global ranking for quality of higher education from the current 24th and also moving up in the Global Innovation Index from current position of 52nd in 2019 to among top 30.

## Program Objectives

- Connecting theory of innovation and entrepreneurship with practice and enabling students to acquire skills
- Learning on management of innovation, entrepreneurship and venture development from foundation to advanced stages and simultaneously enable students to apply their entrepreneurial skills in real life situations, validate ideas, build innovations, test market and build a successful venture out of it.
- Enabling students to learn to recognize, create and shape a business opportunity, develop leadership and build a start-up team, construct business models and assess market feasibility for launching new start-ups.

**FOR ADDITIONAL INFORMATION, PLEASE CONTACT:**

**Dr. Jatinder Singh**  
Director, PHD Chamber  
jatinder@phdcci.in

**Ms. Renu Rawat**  
Deputy Secretary, PHD Chamber  
renu.rawat@phdcci.in

**Mr. Sagar Raj Upadhyay**  
Sr. Assistant Secretary, PHD Chamber  
sagar.upadhyay@phdcci.in



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## About: PHDCCI

**PHD Chamber of Commerce & Industry**, a leading Industry Chamber of India, ever since its inception in 1905, has been an active participant in the India Growth Story through its Advocacy Role for the Policy Makers and Regulators of the Country. Regular interactions, Seminars, Conference and Conclaves allow healthy and constructive discussions between the Government, Industry and International Agencies bringing out the Vitals for Growth. As a true representative of the Industry with a large membership base of 1,30,000 direct and indirect members, PHD Chamber has forged ahead leveraging its legacy with the Industry knowledge across sectors (58 Industry verticals being covered through Expert Committees), a deep understanding of the Economy at large and the populace at the micro level.

At a Global level we have been working with the Embassies and High Commissions in India to bring in the International Best Practices and Business Opportunities.

### PHD Chamber has special focus on the following thrust areas:

- *Economic & Business Policy Advocacy*
- *Industry*
- *Infrastructure*
- *Housing*
- *Health*
- *Education & Skill Development*
- *Agriculture & Agri-business*
- *ICT*
- *International Trade*



### PHD CHAMBER OF COMMERCE AND INDUSTRY

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016

Fax: 91-11-26855450, 49545451; Website: [www.phdcci.in](http://www.phdcci.in)