



NATIONAL APEX CHAMBER

# SECOND ECONOMIC CONCLAVE: REVITALIZING ECONOMIC GROWTH

Friday 11<sup>th</sup> September 2020 | 10:00 AM to 01:00 PM

**Dear Members,**

**Greetings!**

The Indian economy remained standstill under COVID-19 related lockdowns and social distancing. The pandemic COVID-19 has resulted in the fall in business & consumer confidence thereby impacting the overall economic and industrial activities. Many international organisations have slashed the growth rate of Indian economy for the current year due to daunting impact of pandemic COVID-19 on trade, industry and economy.

However, the Government's announcement of mega economic stimulus package of Rs 20 lakh crore along with various structural reforms, relief measures and clarion call for AtmaNirbhar Bharat would go a long way to strengthen India's economic growth trajectory. In addition, the Government's decision to exit the Nationwide lockdown in a graded manner and gradual unlocking of the economic activities has led to the emergence of green shoots in the economy.

Despite the expectations of the revival of economic growth sooner than later, the challenges from COVID-19 induced uncertainty, global geo-political tensions and subdued global economic growth outlook cannot be ruled out. Going ahead, the economic and health risk posed by rising cases of COVID-19 in India calls for further prompt policy measures and continuous facilitation by the Government.

At this backdrop, PHD Chamber of Commerce & Industry is organizing **its Second Economic Conclave themed as Revitalizing Economic Growth on Friday, 11th September 2020 at 10:00 am to 1:00 pm**. The objective of the Conclave is to discuss the current global economic scenario and measures that India needs to adopt to revitalize the economic growth.

The **agenda of the Conclave** is to conduct deliberations on the revitalization of the Indian economic growth and suggestive measures for the same. The agenda of the conclave would focus majorly on the following points:

- **Impact of COVID-19 on the Indian economy and key macroeconomic indicators** such as growth of GDP, Inflation, Fiscal Deficit, Current Account Deficit (CAD), Trade Deficit, IIP, among others.
- **Impediments and imperatives to the growth prospects of Indian economy** in the current and next year.
- **Thrust** to the **growth promising sectors** of the economy, where India has competitive advantage.
- **Policies to boost Competitiveness and make India as next Export Powerhouse-** To make India an essential part of global supply chain, along with focus on localisation, import substitution and more and more indigenous production to create surpluses for exports.
- **Attracting investments** by focussing on enhancing ease of doing business in the country.
- **Employment creation** for the growing skilled, semi-skilled and unskilled young workforce in the country.
- **Road ahead for Indian economy-** Suggestions to revive, sustain and revitalising economic growth and attain the goal of USD 5 trillion economy.

**Dr Lalit Khaitan**, Chairman, Economic Affairs Committee, PHD Chamber and **Ms Yashika Singh**, Co-Chairperson, Economic Affairs Committee, PHD Chamber, solicit your kind participation in the Webinar.

Request you to kindly send a line of confirmation to Ms Shivani Mehrotra, Research Associate, at [shivani.mehrotra@phdcci.in](mailto:shivani.mehrotra@phdcci.in) (Mob: +91 9971733963) with a cc to Ms. Kritika Bhasin, Research Officer at [kritika.bhasin@phdcci.in](mailto:kritika.bhasin@phdcci.in), PHD Chamber of Commerce & Industry.

Zoom meeting video link will be shared to the registered participants only.

We look forward to your joining us at the webinar.

**Warm Regards,**

**Dr S P Sharma**  
**Chief Economist**  
**PHD Chamber of Commerce and Industry**  
PHD House, 4/2 Siri Institutional Area  
August Kranti Marg, New Delhi-110016, India  
Tel: +91 49545454  
Fax: +91 11 26855450  
Email: [spsharma@phdcci.in](mailto:spsharma@phdcci.in)  
Website: [www.phdcci.in](http://www.phdcci.in)