



**PHD Research Bureau**  
PHD Chamber of Commerce and Industry



## December 2021 IIP growth stands at 0.4%

Growth in industry output, as measured in terms of IIP, for the month of December 2021 stands at 0.4% as compared to 1.3% in November 2021. IIP growth in December 2020 stood at 2.2%.

The growth in the three sectors mining, manufacturing and electricity in December 2021 stands at around 2.6%, (-)0.1%, 2.8%, respectively over December 2020. Primary goods growth stands at around 2.8%, capital goods at (-)4.6%, intermediate goods at 0.3%, infrastructure/construction goods at 1.7%, consumer durables at (-)2.7% and consumer non-durables growth at (-)0.6% during December 2021 as compared to same month previous year.

		Recent growth pattern in IIP (% growth)			
	Weight in IIP	April-December 2020-21	April-December 2021-22	November 2021	December 2021
<b>Mining</b>	14.3	(-)11.0	16.0	4.9	2.6
<b>Manufacturing</b>	77.6	(-)14.9	16.0	0.8	(-)0.1
<b>Electricity</b>	7.9	(-)3.6	9.4	2.1	2.8
<b>Primary goods</b>	34.0	(-)9.9	11.8	3.5	2.8
<b>Capital goods</b>	8.2	(-)27.4	24.2	(-)2.01	(-)4.6
<b>Intermediate goods</b>	17.2	(-)14.6	20.6	2.4	0.3
<b>Infrastructure/construction goods</b>	12.3	(-)14.8	23.9	3.1	1.7
<b>Consumer durables</b>	12.8	(-)24.5	20.4	(-)5.4	(-)2.7
<b>Consumer non-durables</b>	15.3	(-)4.5	5.4	0.5	(-)0.6
<b>Overall IIP</b>	<b>100</b>	<b>(-)13.3</b>	<b>15.2</b>	<b>1.3</b>	<b>0.4</b>

Source: PHD Research Bureau, PHD Chamber, compiled from CSO

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Warm Regards,

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