



PHD Research Bureau
PHD Chamber of Commerce and Industry



Dear Members,

Greetings!

Year End Review 2021 for Department of Commerce, Ministry of Commerce and Industry

- **Export Target of US\$ 400 billion set for Merchandise in 2021-22, on course to scale with about 66% achieved till last month:-** Target of US\$ 400 billion for 200 countries and 30 Quick estimates commodity groups has been set by Department of Commerce for the year 2021-22, based on past trend, current scenario and policy dynamics in India and rest of the world. India's merchandise exports have reached 65.89 percent of the target of USD 400 Billion, till November 2021. Merchandise exports top \$263 billion during April-November 2021, jump more than 51% over same period last year.
- **India-UAE Comprehensive Economic Partnership Agreement (CEPA) Negotiations:** India-UAE CEPA negotiations were launched on 22nd September 2021 during the visit of UAE delegation. Two rounds of negotiations have been held so far and both sides are aiming to conclude the negotiations by December 2021 and signing of the Agreement by March 2022.
- **India-Australia Comprehensive Economic Cooperation Agreement (CECA) Negotiations:** India-Australia CECA negotiations are at an advance stage. Both countries are expected to complete negotiations for the Interim Agreement soon. Final agreement is expected to be completed by end of 2022. The key negotiating subjects are Trade in Goods, Services, Investment, Rules of Origin, Customs Facilitation, Legal and Institutional issues etc.
- **India, Mauritius signed Comprehensive Economic Cooperation and Partnership Agreement** in February, while India-Australia CECA Interim Agreement expected soon.
- **India Pavilion at World Expo 2020 at Dubai a big draw:** World Expo 2020 is being held in Dubai from 1st October, 2021 to 31st March, 2022. This is the first expo which is

being held in MEASA (Middle East, Africa and South Asia) region. The India Pavilion at World Expo at Dubai was inaugurated by CIM on 01.10.2021. The main theme of World Expo 2020 is "Connecting Minds, Creating the Future". The main theme is further branched into three sub themes of the Expo viz. - Opportunity, Mobility and Sustainability. World Expo, Dubai is expected to herald the revival of the global economy post the COVID-19 pandemic with participation of more than 190 countries and 25 million expected visitors. India Pavilion at the Dubai Expo has turned out to be a huge draw, registering another landmark by receiving more than six lakh visitors in just 83 days of its opening.

- **Nearly 32 Lakh vendors onboard Government e-Marketplace (GeM) platform:** A total 31.8 Lakh vendors have been onboarded on GeM, out of which 7.39 Lakh are MSMEs, which constitute about 23% of the vendor base and contribute over 57% of the cumulative Gross Merchandise Value on GeM. It has drastically brought down waiting for time and prices for buyers and ensured timely payments to the sellers. It has enabled various modes of procurement as prescribed in GFR and has made available various analytical tools to facilitate buyers to make an informed decision while making procurement. GeM has created a Unified Procurement System for the country in line with the vision of the Government, by bringing the functionalities of the Defence Public Procurement Portal, the Central Public Procurement Portal and its sub-portals onto GeM to provide a single user experience. The Unified Procurement System will consolidate the scattered vendor bases on publishing portals onto GeM leading to advantages of economies of scale, better price discovery and dissemination of best practices in procurement.
- **National Logistics Policy in final stage of approval:-** National Logistics Policy has been developed after wide consultations with all Central Ministries on the supply and demand side and takes a comprehensive view of the sector defining specific action points with the key objective of matching and improving upon global standards in logistics efficiency and to integrate with Global supply chains. A 75-point National Logistics Reform Action Plan has also been prepared with specific actionable items on the policy. Revised policy is in its final stages of approval. The Policy targets to reduce the cost of logistics by about 5% over the next 5 years, achieving a ranking in top 25 of major global logistics-related performance indices, and encourage environmentally sustainable, inclusive and future ready logistics.
- **PM Gati Shakti NMP:-** PM Gati Shakti National Master Plan for multi-modal infrastructure connectivity to Economic Zones which is an Integrated Plan depicting Economic zones and Multi-modal Connectivity Infrastructure on a GIS Platform was launched in October, 2021 to holistically integrate individual interventions of various Ministries/Departments with a national perspective and provide coordinated IT enabled Map based approach to planning, operations and monitoring of projects. Empowered Group of Secretaries and Network Planning Group has been constituted and their first meetings have been held. Constitution of Technical Support Unit is under way. Training workshops by BISAG-N have been completed. Zonal Conferences of States on PM Gati

Shakti for on boarding States in the National Master Plan is currently progressing since November 2021 till January 2022.

- **Trade Infrastructure for Export Scheme (TIES):-** The Department of Commerce is implementing TIES w.e.f. FY 2017-18 with the objective to enhance export competitiveness by supporting development of export linked infrastructure that can be utilized by multiple exporters. The scheme has been extended further for 5 years i.e. from 2021-22 to 2025-26 with total budget outlay of Rs. 360 crores. In BE 2021-22, Rs. 75 crores has been allotted for the Scheme. In the FY year 2021-22 till December 8, new projects with total TIES fund of 113 crore has been approved by the Empowered Committee.

Please find enclosed attachment for detailed information.

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Warm Regards,

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