

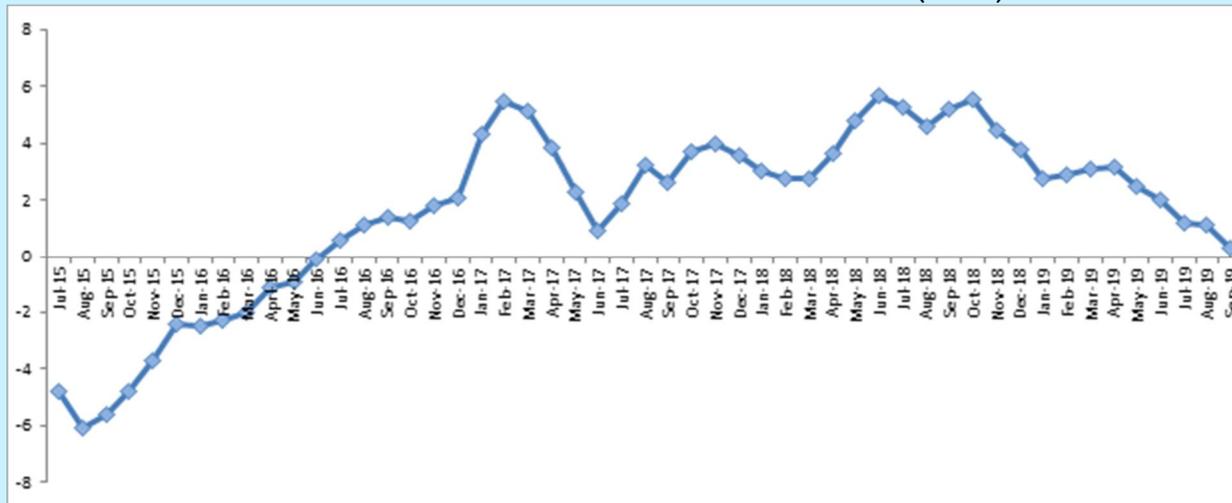
## September 2019 WPI inflation falls to 0.3%

The WPI inflation falls to 0.3% in September 2019 as compared to 1.1% in August 2019, 1.2% in July 2019, 2% in June 2019, 2.8% in May 2019 and 3.2% in April 2019. The inflation for Primary Articles stands at 5.5%, fuel and power at (-)7.1% and manufactured products at (-)0.4% in September 2019.

The WPI inflation falls to 0.3% in September 2019 as compared to 1.1% in August 2019. The official Wholesale Price Index for 'All Commodities' (Base: 2011-12=100) for the month of September, 2019 declined by 0.1% to 121.3 (provisional) from 121.4 (provisional) for the previous month.

Trend in WPI Inflation

(Y-O-Y) %



Source: PHD Research Bureau, PHDCCI compiled from the office of the Economic Advisor to the Government of India

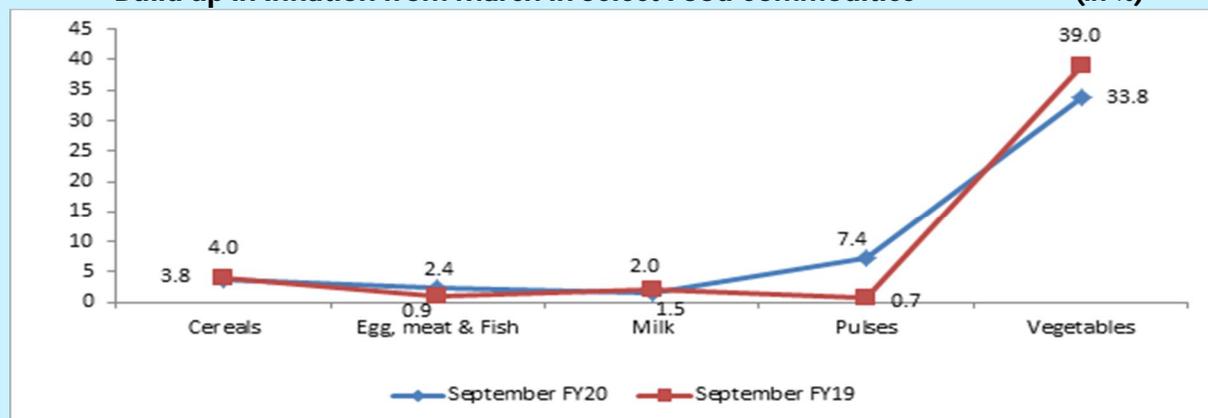
### WPI inflation in Select Commodities (Base year: 2011-12)

S. No.	Commodity	WPI Inflation Y-o-Y % growth			
		Jul-19	Aug-19	Sep-19	Change in Sep-19 as Compared to Previous Month
1	All Commodities	1.2	1.1	0.3	↓
2	Primary Articles	5.5	6.4	5.5	↓
3	Food Articles	6.6	7.7	7.5	↓
4	Cereals	8.7	8.5	8.7	↑
5	Vegetables	10.5	13.1	19.4	↑
6	Non-food Articles	4.2	4.8	2.2	↓
7	Fuel & Power	(-)3.6	(-)4.0	(-)7.1	↓
8	Petrol	(-)5.0	(-)5.6	(-)9.3	↓
9	Manufactured Products	0.3	0.0	(-)0.4	↓
10	Sugar	(-)1.0	1.4	4.7	↑

Source: PHD Research Bureau, PHDCCI compiled from the office of the Economic Advisor to the Government of India (Note: Figures are rounded off)

Build up inflation rate in the financial year so far was 1.17% compared to a build up rate of 3.96% in the corresponding period of the previous year.

### Build up in Inflation from March in Select Food Commodities (in %)

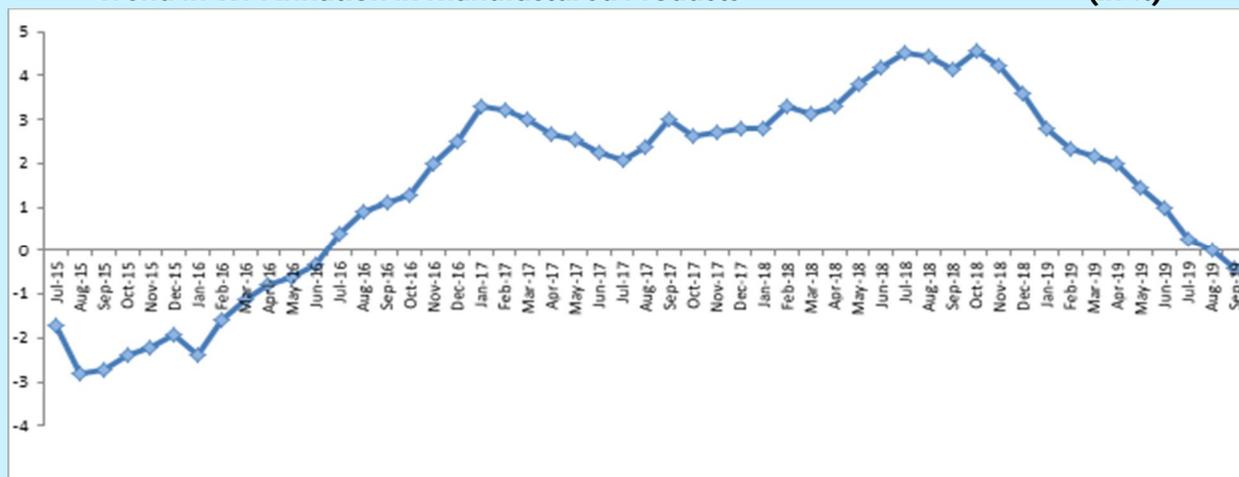


Source: PHD Research Bureau, PHDCCI compiled from the office of the Economic Advisor to the Government of India

### Manufacturing inflation stands at (-)0.4% (weight 64.23 %)

The WPI inflation for manufactured products stands (-)0.4% for September 2019 as against 0.0% for August 2019. The index for this major group rose by 0.1% to 117.9 (provisional) from 117.8 (provisional) for the previous month.

**Trend in WPI Inflation in Manufactured Products (in %)**



Source: PHD Research Bureau, PHDCCI compiled from the office of the Economic Advisor to the Government of India

### Food inflation stands at 7.5% (Weight 15.26%)

The food articles inflation stands 7.5% in September 2019 as compared to 7.7% in August 2019. The rate of inflation based on WPI Food Index consisting of 'Food Articles' from Primary Articles group and 'Food Product' from Manufactured Products group increased from 5.75% in August, 2019 to 5.98% in September, 2019.

### Fuel & power inflation stands at (-)7.1% (weight 13.15%)

The index for this major group declined by 0.5% to 100.2 (provisional) from 100.7 (provisional) for the previous month. The groups and items which showed variations during the month are as follows:-

The index for 'Coal' group rose by 0.6% to 124.8 (provisional) from 124.0 (provisional) for the

previous month due to higher price of coking coal (2%).

The index for 'Mineral Oils' group declined by 1.1% to 90.5 (provisional) from 91.5 (provisional) for the previous month due to lower price of furnace oil (10%), naphtha (4%), petroleum coke (2%) and bitumen, ATF and petrol (1% each). However, the price of LPG (3%) and kerosene (1%) moved up.

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