

Recommendations made in 36th GST Council Meeting

The 36th GST Council Meeting was held on 27th July 2019 under the chairmanship of Hon'ble Union Finance & Corporate Affairs Minister Smt. Nirmala Sitharaman. The Council has made the following recommendations:

GST rate related changes on supply of goods and services:

- The GST rate on all electric vehicles be reduced from 12% to 5%.
- The GST rate on charger or charging stations for Electric vehicles be reduced from 18% to 5%.
- Hiring of electric buses (of carrying capacity of more than 12 passengers) by local authorities be exempted from GST.

These changes shall become effective from 1st August, 2019.

Changes in GST law:

- Last date for filing of intimation, in FORM GST CMP-02, for availing the option of payment of tax under notification No. 2/2019-Central Tax (Rate) dated 07.03.2019 (by exclusive supplier of services), to be extended from 31.07.2019 to 30.09.2019.
- The last date for furnishing statement containing the details of the self-assessed tax in FORM GST CMP-08 for the quarter April, 2019 to June, 2019 (by taxpayers under

composition scheme), to be extended from 31.07.2019 to 31.08.2019.

Please contact for any query related to this mail to Ms. Kritika Bhasin, Research Officer at kritika.bhasin@phdcci.in with a cc to Dr. S P Sharma, Chief Economist at spsharma@phdcci.in and Ms Megha Kaul, Economist at megha@phdcci.in, PHD Chamber of Commerce & Industry.



Regards,

Dr S P Sharma Chief Economist PHD Chamber of Commerce and Industry PHD House, 4/2 Siri Institutional Area NATIONAL APEX CHAMBI ^RAugust Kranti Marg, New Delhi-110016, India Tel: +91 49545454 Fax: +91 11 26855450 Email: spsharma@phdcci.in Website: www.phdcci.in Follow us on E in me



"Towards an Inclusive & Prosperous India"



PHD CHAMBER OF COMMERCE AND INDUSTRY

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel, :+91-11-2686 3801-04, 49545454, 49545400 Fax : +91-11-2685 5450 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CIN; U74899DL1951GAP001947



COPYRIGHT: All rights reserved. No part of this publication/Release may be reproduced, distributed, or transmitted in any form or by any means, without the prior written permission of the publisher. For permission requests, write to the publisher.

DISCLAIMER: This message and its attachments contain confidential information. If you are not the intended recipient, you are strictly prohibited to disclose, copy, distribute or take any action in reliance on the contents of this information .E-mail transmission cannot be guaranteed to be secure or error-free, as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. The sender therefore does not accept liability for any errors or omissions in the contents of this message, which arise as a result of e-mail transmission. If verification is required please request a hard-copy version.