

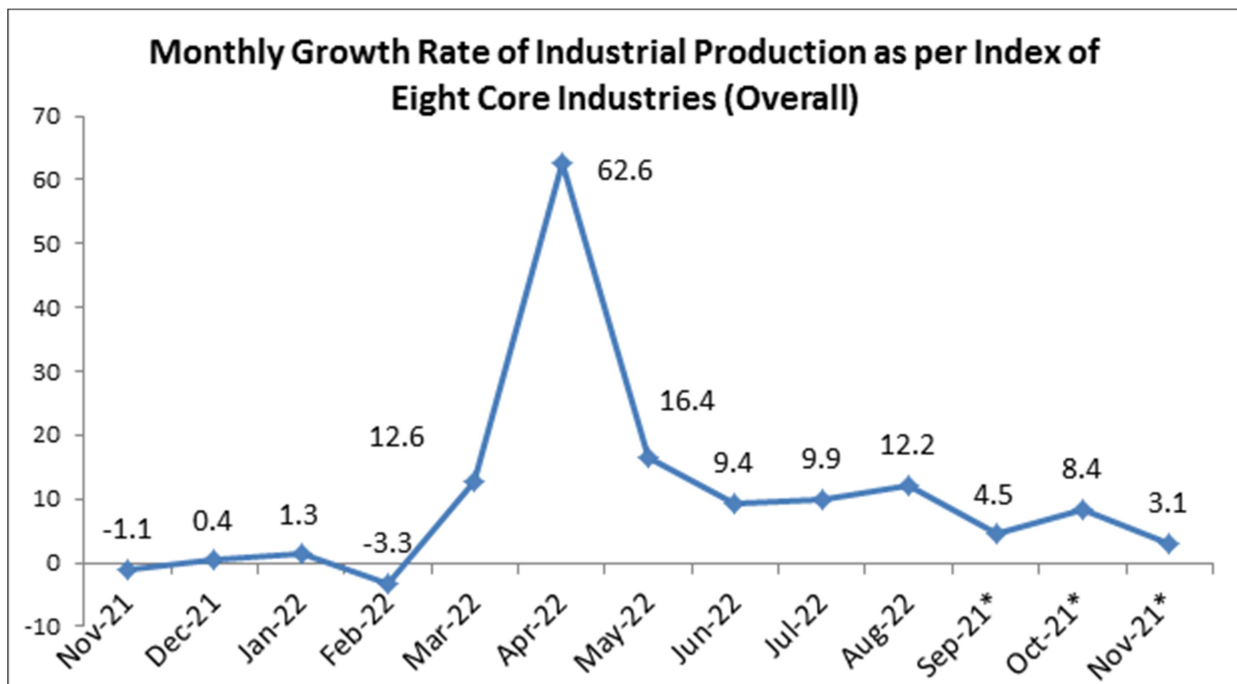


November 2021 core infra growth stands at 3.1% and November 2021 Fiscal Deficit stands at 46.2% of actuals to BEs

November 2021 core infra growth stands at 3.1%

The core infrastructure growth stands at 3.1% in November 2021 as compared to 8.4% in October 2021, 4.5% in September 2021, 12.2% in August 2021, 9.9% in July 2021, 9.4% in June 2021, 16.4% in May 2021, 62.6% in April 2021, 12.6% in March 2021, (-)3.3% in February 2021 and 1.3% in January 2021. The core infrastructure growth stood at (-)1.1% in November 2020. The cumulative growth of core infrastructure during April-November 2021-22 stands at 13.7% as compared to (-)11.1% in April-November 2020-21.

The y-o-y growth rate of Coal stands at 8.2%, crude oil at (-)2.2%, Natural Gas at 23.7%, Refinery Products at 4.3%, Fertilizers at 2.5%, Steel at 0.8%, Cement at (-)3.2% and Electricity at 1.5% in November 2021 as compared to October 2021 y-o-y figures of Coal at 14.7%, crude oil at (-)2.2%, Natural Gas at 25.8%, Refinery Products at 14.4%, Fertilizers at 0.04%, Steel at 4.5%, Cement at 14.5% and Electricity at 3.2%.



Source: PHD Research Bureau, PHDCCI, compiled from Ministry of Commerce & Industry (Note: Figures are in %)

November 2021 Fiscal Deficit stands at 46.2% of actuals to BEs

The gross fiscal deficit of the Central Government stands at 46.2% of the actuals to budget estimates (BEs) in November 2021 as compared to 135.1% of the actuals to budget estimates in the corresponding period of the previous year. The primary deficit and revenue deficit stands at 33.8% and 38.8% respectively, of the actuals to budget estimates in November 2021 as compared to 785.3% and 139.9% respectively, of the actuals to budget estimates in the corresponding period of the previous year.

GOVERNMENT OF INDIA UNION GOVERNMENT ACCOUNTS AT A GLANCE AS AT THE END OF NOVEMBER 2021

(Rs. in Crore)^{@@}

			Budget Estimates 2021-2022*	Actuals@ upto November 2021	% of Actuals to Budget Estimates	
			Rs.	Rs.	Current	COPPY**
1	Revenue Receipts		1788424	1358920	75.9%	(40.2%)
2	Tax Revenue (Net)	(Details)	1545396	1135264	73.5%	(42.1%)
3	Non-Tax Revenue	(Details)	243028	223026	91.8%	(32.3%)
4	Non-Debt Capital Receipts	(Details)	188000	20703	11.0%	(8.1%)
5	Recovery of Loans		13000	11339	87.2%	(79.9%)
6	Other Receipts		175000	9364	5.4%	(2.9%)
7	Total Receipts (1+4)		1976424	1378993	69.8%	(37.0%)
8	Revenue Expenditure		2929128	1800977	61.5%	(63.3%)
9	of which Interest Payments		809701	460323	56.9%	(54.1%)
10	Capital Expenditure		554108	273630	49.4%	(58.5%)
11	of which Loans disbursed		40374	24372	60.4%	(149.6%)
12	Total	(Details)	3483236	2074607	59.6%	(62.7%)

	Expenditure (8+10)					
13	Fiscal Deficit (12-7)		1506812	695614	46.2%	(135.1%)
14	Revenue Deficit (8-1)		1140704	442687	38.8%	(139.9%)
15	Primary Deficit (13-9)		697111	235291	33.8%	(785.3%)

Source: PHD Research Bureau, PHD Chamber, compiled from Ministry of Finance

Note :- Fiscal deficit figure shown in monthly accounts during a financial year is not necessarily an indicator of fiscal deficit for the year as it gets impacted by temporal mismatch between flow of not-debt receipts and expenditure up to that month on account of various transitional factors both on receipt and expenditure side, which may get substantially offset by the end of the financial year.

*Financial Year runs from "April to March"

**COPPY : Corresponding Period of the Previous Year

@ Actuals are unaudited provisional figures.

@@ 1 Crore = 10 Millions

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Warm Regards,

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