



**PHD Research Bureau**  
PHD Chamber of Commerce and Industry



## November 2021 IIP growth stands at 1.4%

Growth in industry output, as measured in terms of IIP, for the month of November 2021 stands at 1.4% as compared to 4% in October 2021. IIP growth in November 2020 stood at (-)1.6%.

The growth in the three sectors mining, manufacturing and electricity in November 2021 stands at around 5%, 0.9%, 2.1%, respectively over November 2020. Primary goods growth stands at around 3.5%, capital goods at (-)3.7%, intermediate goods at 2.5%, infrastructure/construction goods at 3.8%, consumer durables at (-)5.6% and consumer non-durables growth at 0.8% during November 2021 as compared to same month previous year.

Recent growth pattern in IIP			(% growth)		
	Weight in IIP	April-November 2020-21	April-November 2021-22	October 2021	November 2021
Mining	14.3	(-)12.2	18.2	11.5	5.0
Manufacturing	77.6	(-)17.2	18.5	3.1	0.9
Electricity	7.9	(-)4.6	10.2	3.1	2.1
Primary goods	34.0	(-)11.3	13.2	9.0	3.5
Capital goods	8.2	(-)31.2	29.0	(-)1.5	(-)3.7
Intermediate goods	17.2	(-)16.8	23.7	3.8	2.5
Infrastructure/construction goods	12.3	(-)17.2	27.5	6.6	3.8
Consumer durables	12.8	(-)28.2	24.0	(-)3.6	(-)5.6
Consumer non-durables	15.3	(-)5.3	6.4	0.9	0.8
Overall IIP	100	(-)15.3	17.4	4.0	1.4

Source: PHD Research Bureau, PHD Chamber, compiled from CSO

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Warm Regards,  
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