

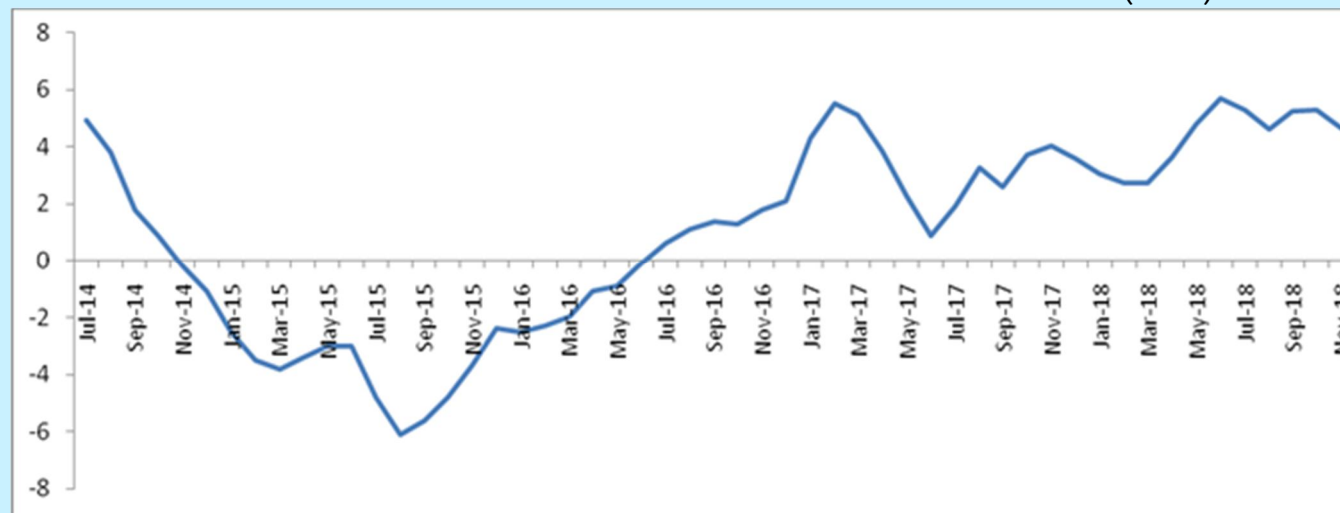
November 2018 WPI inflation falls to 4.64%

The WPI inflation falls to 4.64% in November 2018 as compared to 5.28% in October, 5.22% in September 2018, 4.62% in August 2018, 5.27% in July 2018 and 5.68% in June 2018. The fall in WPI inflation in the month of November 2018 is attributed to rise in the prices of Potato (86.45%), Petrol (12.06%) and LPG (23.22%).

Due to fall in the prices of Potato, Petrol and LPG, WPI inflation stands at 4.64% in November 2018 as compared to 5.28% in October 2018. The official Wholesale Price Index for 'All Commodities' (Base: 2011-12=100) for the month of November, 2018 rose by 0.1% to 121.8 (provisional) from 121.7 (provisional) for the previous month.

Trend in WPI Inflation

(Y-O-Y) %



Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

WPI inflation in select commodities (Base year: 2011-12)

Commodity		WPI Inflation Y-o-Y % growth		
		Sep'18	Oct'18	Nov'18
1	All Commodities	5.22	5.28	4.64
2	Primary Articles	3.04	1.79	0.88
3	Food Articles	-0.21	-1.49	-3.31
4	Cereals	5.54	6.24	7.23
5	Vegetables	-4.13	-18.65	-26.98
6	Non-food Articles	3.51	4.14	6.40
7	Fuel & Power	17.30	18.44	16.28
8	Petrol	17.21	19.85	12.06
9	Manufactured Products	4.13	4.49	4.21
10	Sugar	-12.99	-11.20	-11.40

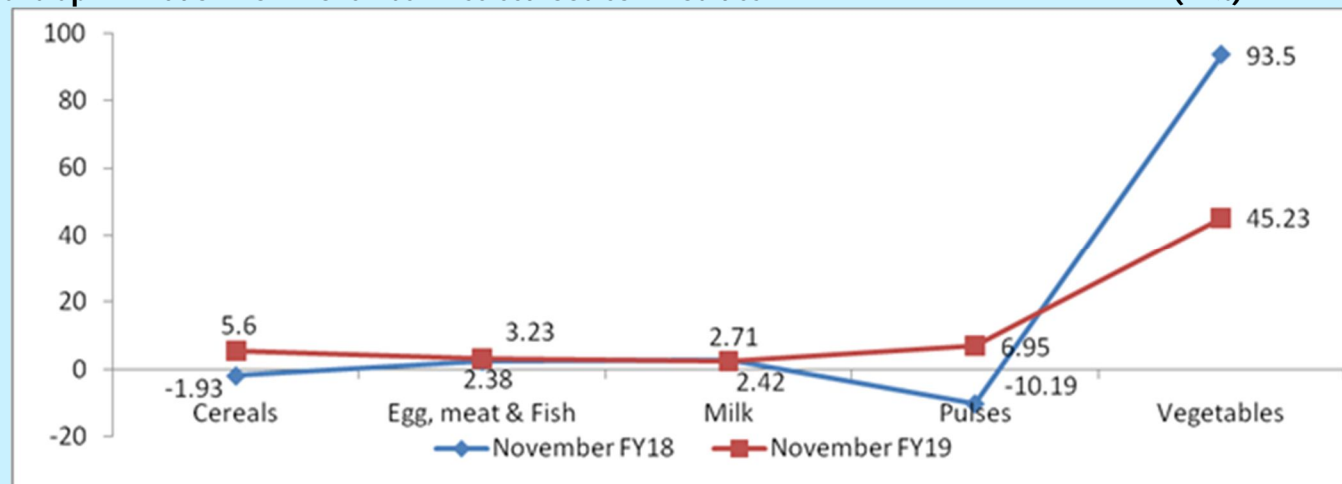
Source: PHD Research Bureau, compiled from the office

of the Economic Advisor to the Govt. of India

Build up inflation rate in the financial year so far was 4.73% compared to a build up rate of 2.83% in the corresponding period of the previous year.

Build up in inflation from November in select food commodities

(in %)



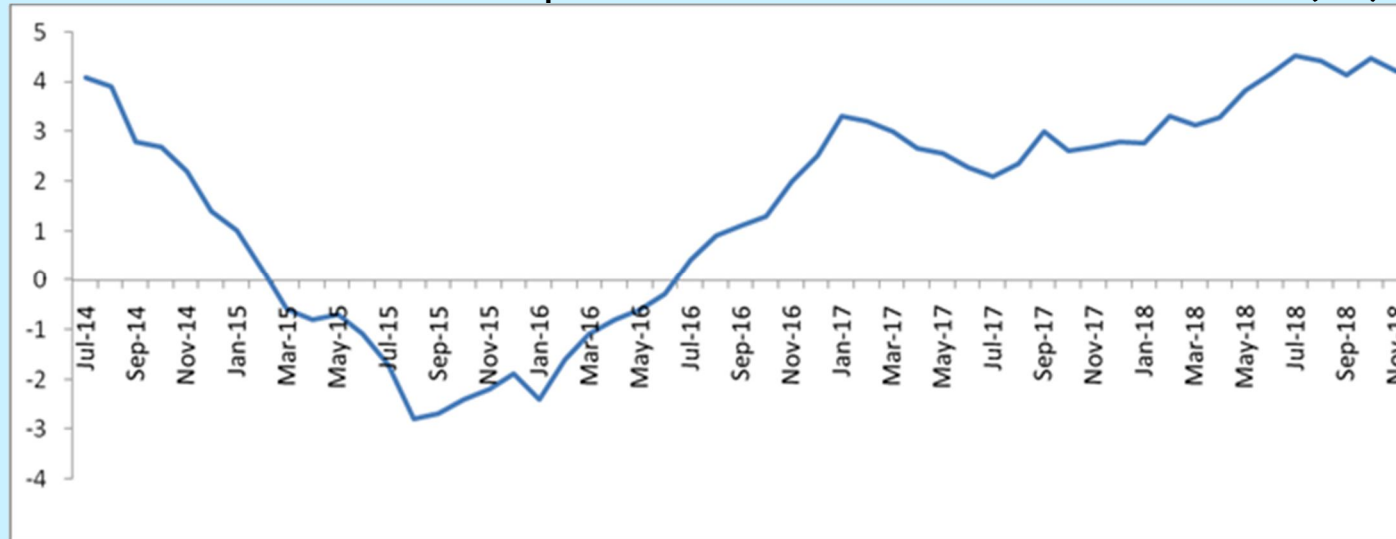
Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

Manufacturing inflation stands at 4.21% (weight 64.23 %)

The WPI inflation for manufactured products stands 4.21% for November 2018 as against 4.49% for October 2018. The index for this major group remained at 118.8 (provisional) in November 2018.

Trend in WPI inflation in manufactured products

(in %)



Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

Food inflation stands at (-)3.31% (Weight 15.26%)

The food articles inflation stands (-)3.31% in November 2018 as compared to (-)1.49% in October 2018. The rate of inflation based on WPI Food Index consisting of 'Food Articles' from Primary Articles group and 'Food Product' from Manufactured Products group decreased from -0.64% in October, 2018 to -1.96% in November, 2018.

Fuel & power inflation stands at 18.44% (weight 13.15%)

The index for this major group declined by 1.0 percent to 110.0 (provisional) from 111.1 (provisional) for the previous month. The groups and items which showed variations during the month are as follows:-

The index for 'Mineral Oils' group declined by 1.8 percent to 105.5 (provisional) from 107.4 (provisional) for the previous month due to lower price of naphtha (11%), petrol (5%), petroleum coke (3%) and HSD (2%). However, the price of LPG and ATF (6% each), kerosene (3%), furnace oil (2%) and bitumen (1%) moved up.

Please contact for any query related to this mail to Ms. Kritika Bhasin, Research Officer at kritika.bhasin@phdcci.in with a cc to Dr. S P Sharma, Chief Economist at spsharma@phdcci.in, and Ms. Megha Kaul, Economist, megha@phdcci.in, PHD Chamber of Commerce & Industry.

Warm Regards,

Dr S P Sharma

Chief Economist

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: spsharma@phdcci.in

Website: www.phdcci.in

Follow us on



"Towards an Inclusive & Prosperous India"



PHD CHAMBER OF COMMERCE AND INDUSTRY

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400
Fax : +91-11-2685 5450 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CIN: U74899DL1951GAP001947

Connect with us:



COPYRIGHT: All rights reserved. No part of this publication/Release may be reproduced, distributed, or transmitted in any form or by any means, without the prior written permission of the publisher. For permission requests, write to the publisher.

DISCLAIMER: This message and its attachments contain confidential information. If you are not the intended recipient, you are strictly prohibited to disclose, copy, distribute or take any action in reliance on the contents of this information. E-mail transmission cannot be guaranteed to be secure or error-free, as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. The sender therefore does not accept liability for any errors or omissions in the contents of this message, which arise as a result of e-mail transmission. If verification is required please request a hard-copy version.