

November 2018 IIP declines to 0.5%

Growth in industry output, as measured in terms of IIP, for the month of November 2018 declined to at 0.5% as compared to 8.4% in October 2018. The growth in the three sectors mining, manufacturing and electricity in November 2018 stands at 2.7%, (-)0.4% and 5.1% respectively over November 2017. Primary goods growth stands at 3.2%, capital goods growth stands at (-)3.4%, intermediate goods growth stands at (-)4.5%, infrastructure/construction goods growth stands at 5.0%, consumer durables stands at (-)0.9% and consumer non-durables growth stands at (-)0.6% during November 2018 as compared to the previous year.

Recent growth pattern in IIP

(% growth)

	Weight in IIP	April-November 2017-18	April-November 2018-19	October 2018	November 2018
Mining	14.3	3.0	3.7	7.2	2.7
Manufacturing	77.6	3.1	5.0	8.2	(-)0.4
Electricity	7.9	5.3	6.6	10.8	5.1
Primary goods	34.0	3.5	4.8	6.1	3.2
Capital goods	8.2	1.3	7.2	17.0	(-)3.4
Intermediate goods	17.2	1.1	0.7	1.9	(-)4.5
Infrastructure/construction goods	12.3	3.9	8.3	8.9	5.0
Consumer durables	12.8	(-)1.5	8.2	18.0	(-)0.9

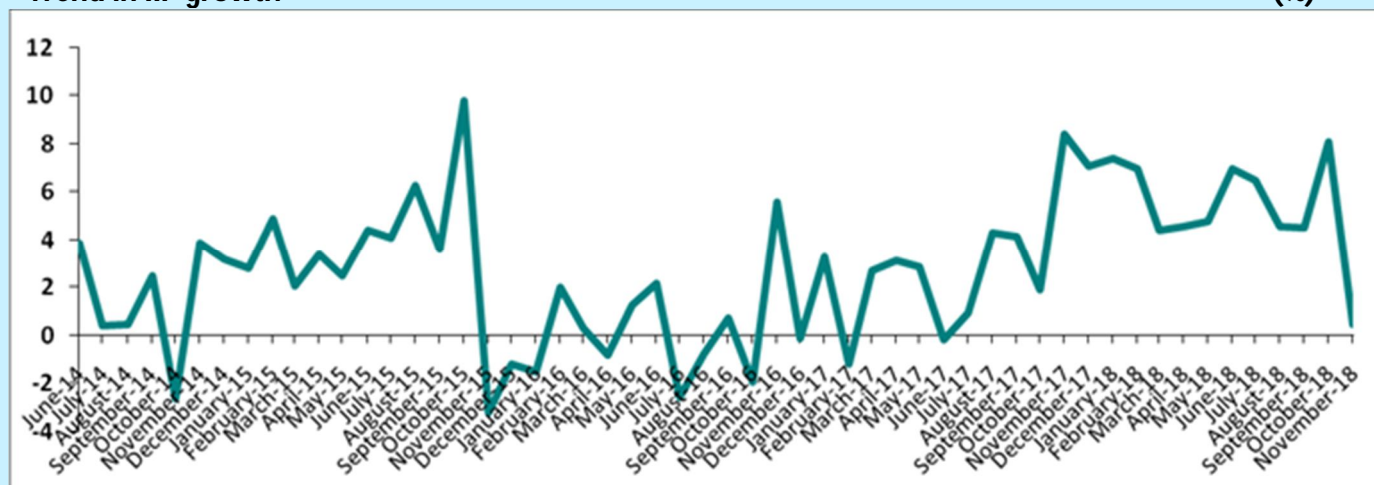
Consumer non-durables	15.3	9.6	3.9	8.8	(-)0.6
Overall IIP	100	3.2	5.0	8.4	0.5

Source: PHD Research Bureau, compiled from CSO

In terms of industries, ten out of the twenty three industry groups (as per 2-digit NIC-2008) in the manufacturing sector have shown positive growth during the month of November 2018 as compared to the corresponding month of the previous year (Statement II). The industry group 'Manufacture of wearing apparel' has shown the highest positive growth of 22.1% followed by 7.6% in 'Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials' and 7.4% in 'Manufacture of other transport equipment'. On the other hand, the industry group 'Manufacture of fabricated metal products, except machinery and equipment' has shown the highest negative growth of (-) 13.4% followed by (-) 9.6% in 'Manufacture of electrical equipment' and (-) 7.3% in 'Other manufacturing'.

Trend in IIP growth

(%)



Source: PHD Research Bureau, compiled from CSO

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