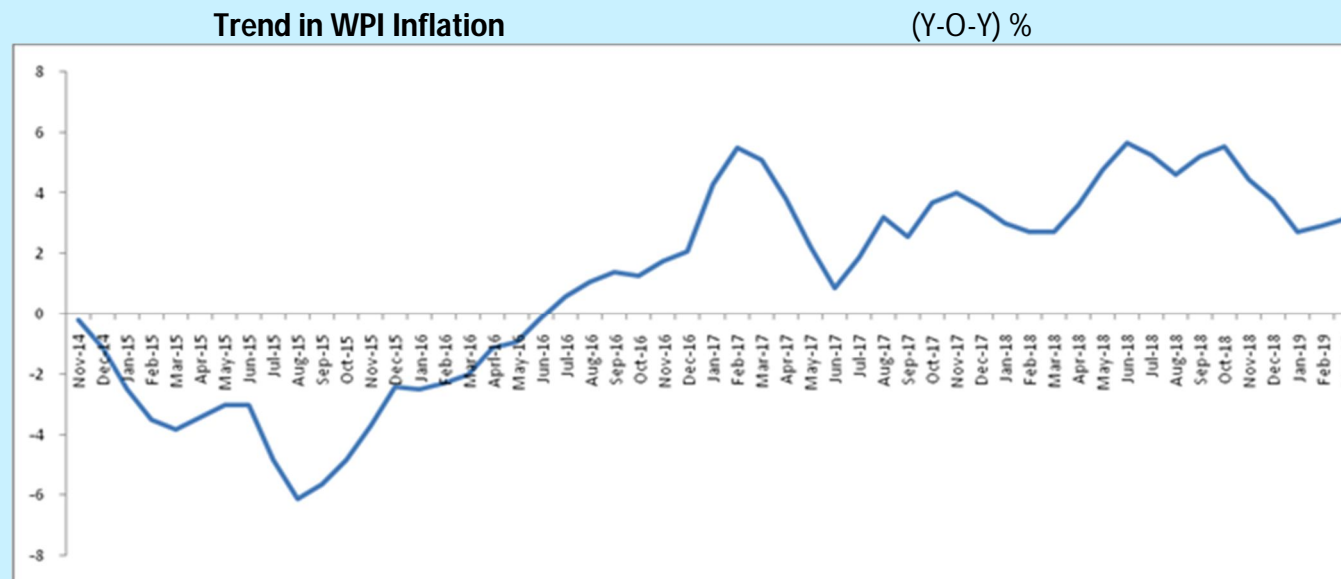


### March 2019 WPI inflation grows at 3.2%

The WPI inflation rises to 3.2% in March 2019 from 2.9% in February 2019, 2.8% in January 2019, 3.5% in December 2018, 4.5% in November 2018 and 5.5% in October 2018. The rise in WPI inflation in the month of March 2019 is attributed to rise in the prices of Vegetables (28.13%), Crude Petroleum (5.14%) and Fuel & Power (5.41%).

Due to rise in the prices of Vegetables, Crude Petroleum and Fuel & Power, WPI inflation stands at 3.2% in March 2019 as compared to 2.9% in February 2019. The official Wholesale Price Index for 'All Commodities' (Base: 2011-12=100) for the month of March, 2019 rose by 0.4% to 120.0 (provisional) from 119.5 (provisional) for the previous month.



Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

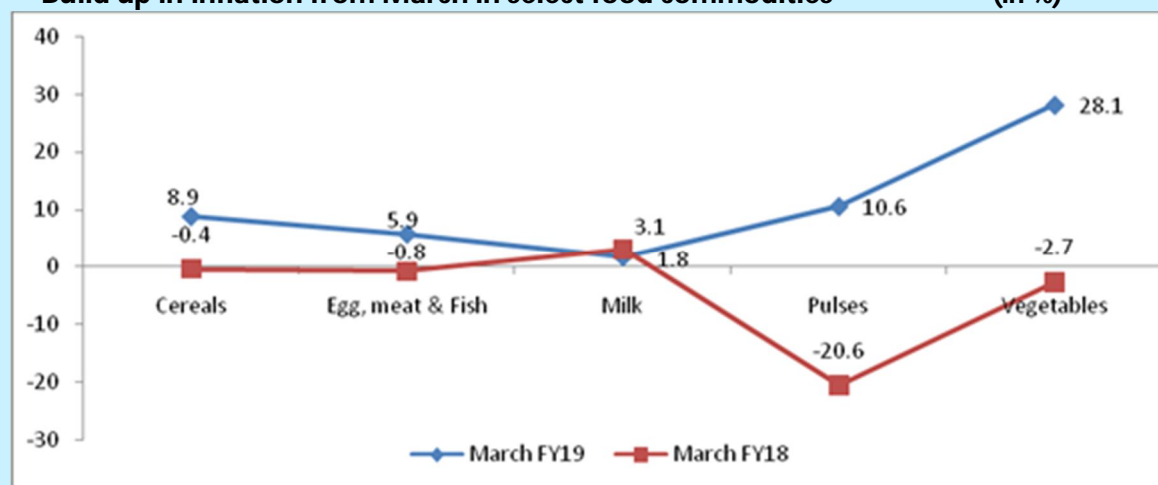
### WPI inflation in select commodities (Base year: 2011-12)

Commodity		WPI Inflation Y-o-Y % growth		
		Jan'19	Feb'19	Mar'19
1	All Commodities	2.8	2.9	3.2
2	Primary Articles	3.0	4.8	5.1
3	Food Articles	2.4	4.3	5.7
4	Cereals	8.3	9.8	8.9
5	Vegetables	(-)4.1	6.8	28.1
6	Non-food Articles	2.3	5.1	2.8
7	Fuel & Power	1.9	2.2	5.4
8	Petrol	(-)3.5	(-)2.9	1.8
9	Manufactured Products	2.8	2.3	2.2
10	Sugar	(-)5.8	(-)3.0	(-)2.2

Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

Build up inflation rate in the financial year so far was 3.2% compared to a build up rate of 2.7% in the corresponding period of the previous year.

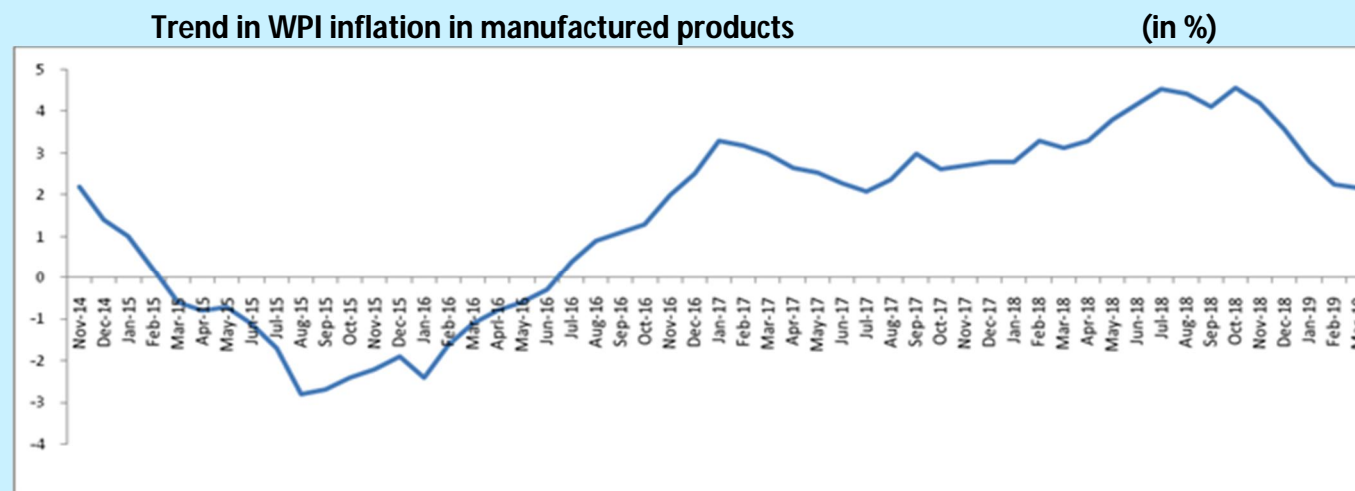
### Build up in inflation from March in select food commodities (in %)



Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

### Manufacturing inflation stands at 2.2% (weight 64.23 %)

The WPI inflation for manufactured products stands 2.2% for March 2019 as against 2.3% for February 2019. The index for this major group rose by 0.2% to 118.3 (provisional) in March 2019 from 118.1 for the previous month.



Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

### Food inflation stands at 5.7% (Weight 15.26%)

The food articles inflation stands 5.7% in March 2019 as compared to 4.3% in February 2019. The rate of inflation based on WPI Food Index consisting of 'Food Articles' from Primary Articles group and 'Food Product' from Manufactured Products group increased from 3.29% in February, 2019 to 3.89% in March, 2019.

### Fuel & power inflation stands at 5.4% (weight 13.15%)

The index for this major group rose by 2.3 percent to 103.3 (provisional) from 101.0 (provisional) for the previous month. The groups and items which showed variations during the month are as follows:-

The index for 'Mineral Oils' group rose by 4.1 percent to 95.0 (provisional) from 91.3 (provisional) for the previous month due to higher price of ATF, naphtha and furnace oil (9% each), LPG (6%), kerosene (5%), petrol (4%), petroleum coke (3%), HSD (2%) and bitumen (1%).

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