

## March 2019 IIP stands at (-)0.1%

Growth in industry output, as measured in terms of IIP, for the month of March 2019 stands at (-)0.1% as compared to 0.1% in February 2019. The growth in the three sectors mining, manufacturing and electricity in March 2019 stands at 0.8%, (-)0.4% and 2.2% respectively over March 2018. Primary goods growth stands at 2.5%, capital goods growth stands at (-)8.7%, intermediate goods growth stands at (-)2.5%, infrastructure/construction goods growth stands at 6.4%, consumer durables stands at (-)5.1% and consumer non-durables growth stands at 0.3% during March 2019 as compared to the previous year.

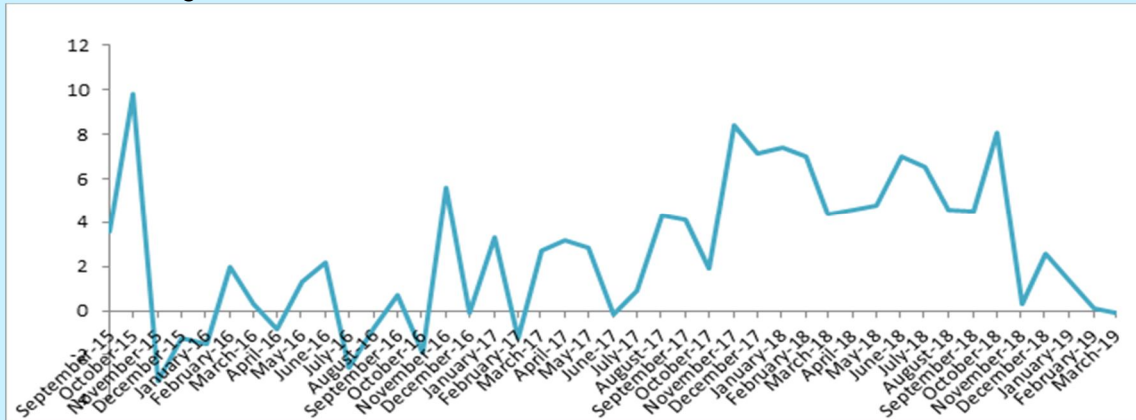
	Recent growth pattern in IIP			(% growth)	
	Weight in IIP	April-March 2017-18	April-March 2018-19	February 2019	March 2019
Mining	14.3	2.3	2.9	2.2	0.8
Manufacturing	77.6	4.6	3.5	(-)0.4	(-)0.4
Electricity	7.9	5.4	5.2	1.3	2.2
Primary goods	34.0	3.7	3.5	1.3	2.5
Capital goods	8.2	4.0	2.8	(-)8.9	(-)8.7
Intermediate goods	17.2	2.3	(-)0.6	(-)0.5	(-)2.5
Infrastructure/construction goods	12.3	5.6	7.5	2.1	6.4
Consumer durables	12.8	0.8	5.3	1.2	(-)5.1
Consumer non-durables	15.3	10.6	3.8	4.2	0.3
<b>Overall IIP</b>	<b>100</b>	<b>4.4</b>	<b>3.6</b>	<b>0.1</b>	<b>(-)0.1</b>

Source: PHD Research Bureau, compiled from CSO

In terms of industries, twelve out of the twenty three industry groups (as per 2-digit NIC-2008) in the manufacturing sector have shown negative growth during the month of March 2019 as compared to the corresponding month of the previous year (Statement II). The industry group 'Manufacture of furniture' has shown the highest negative growth of (-) 24.6% followed by (-) 18.5% in 'Manufacture of other transport equipment' and (-) 15.3 in 'Manufacture of fabricated metal products, except machinery and equipment'. On the other hand, the industry group 'Manufacture of tobacco products' has shown the highest positive growth of 13.5% followed by 10.6% in 'Manufacture of computer, electronic and optical products' and 9.3% in 'Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials'.

## Trend in IIP growth

(%)



Source: PHD Research Bureau, compiled from CSO

Please contact for any query related to this mail to Ms. Kritika Bhasin, Research Officer at [kritika.bhasin@phdcci.in](mailto:kritika.bhasin@phdcci.in) with a cc to Dr. S P Sharma, Chief Economist at [spsharma@phdcci.in](mailto:spsharma@phdcci.in), PHD Chamber of Commerce & Industry.

Regards,

Dr S P Sharma

Chief Economist

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: [spsharma@phdcci.in](mailto:spsharma@phdcci.in)

Website: [www.phdcci.in](http://www.phdcci.in)

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PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400  
Fax : +91-11-2685 5450 • E-mail : [phdcci@phdcci.in](mailto:phdcci@phdcci.in) • Website : [www.phdcci.in](http://www.phdcci.in), CIN: U74899DL1951GAP001947

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