

June 2019 IIP stands at 2.0%

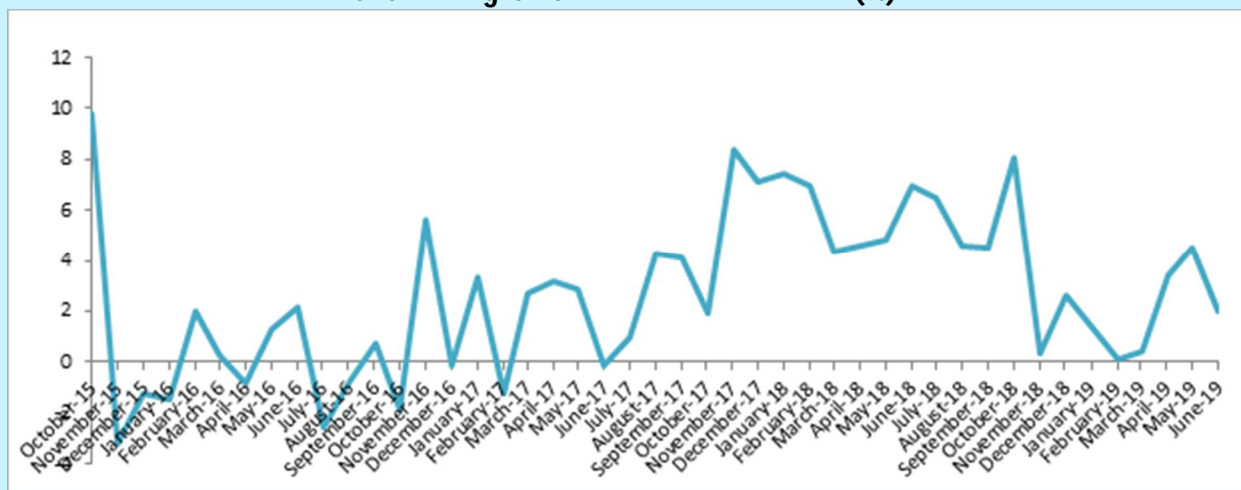
Growth in industry output, as measured in terms of IIP, for the month of June 2019 grows at 2.0% as compared to 4.6% in May 2019. The growth in the three sectors mining, manufacturing and electricity in June 2019 stands at 1.6%, 1.2% and 8.2% respectively over June 2018. Primary goods growth stands at 0.5%, capital goods growth stands at (-)6.5%, intermediate goods growth stands at 12.4%, infrastructure/construction goods growth stands at (-)1.8%, consumer durables stands at (-)5.5% and consumer non-durables growth stands at 7.8% during June 2019 as compared to the previous year.

		(% growth)				
Recent growth pattern in IIP		Weight in IIP	April- June 2018-19	April- June 2019-20	May 2019	June 2019
Mining	14.3	5.3	3.0	2.4	1.6	
Manufacturing	77.6	5.1	3.1	4.5	1.2	
Electricity	7.9	4.9	7.2	7.4	8.2	
Primary goods	34.0	5.9	2.6	2.2	0.5	
Capital goods	8.2	8.6	(-)2.4	(-)1.4	(-)6.5	
Intermediate goods	17.2	0.7	9.4	13.7	12.4	
Infrastructure/construction goods	12.3	8.5	2.3	1.8	(-)1.8	
Consumer durables	12.8	8.0	(-)1.1	0.3	(-)5.5	
Consumer non-durables	15.3	1.8	7.3	8.1	7.8	
Overall IIP	100	5.1	3.6	4.6	2.0	

Source: PHD Research Bureau, PHDCCI, compiled from CSO

In terms of industries, eight out of the twenty three industry groups (as per 2-digit NIC-2008) in the manufacturing sector have shown positive growth during the month of June 2019 as compared to the corresponding month of the previous year (Statement II). The industry group 'Manufacture of basic metals' has shown the highest positive growth of 17.7% followed by 16.5% in 'Manufacture of food products' and 10.3% in 'Manufacture of tobacco products'. On the other hand, the industry group 'Manufacture of paper and paper products' has shown the highest negative growth of (-) 19.9% followed by (-) 14.3% in 'Manufacture of furniture' and (-) 13.9% in 'Manufacture of motor vehicles, trailers and semi-trailers'.

Trend in IIP growth (%)



Source: PHD Research Bureau, PHDCII, compiled from CSO

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