

## July 2018 IIP stands at 6.6%

Growth in industry output, as measured in terms of IIP, for the month of July 2018 stands at 6.6% as compared to 7.0% in June 2018. The growth in the three sectors mining, manufacturing and electricity in July 2018 stands at 3.7%, 7.0% and 6.7% respectively over July 2017. Primary goods growth stands at 6.9%, capital goods growth stands at 3.0%, intermediate goods growth stands at 1.2%, infrastructure/construction goods growth stands at 8.4%, consumer durables growth stands at 14.4% and consumer non-durables growth stands at 5.6% during July 2018 as compared to the previous year.

### Recent growth pattern in IIP

(% growth)

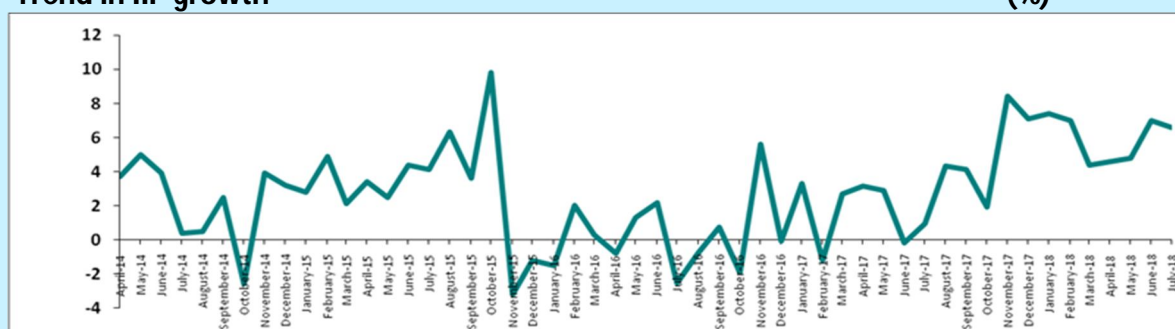
	Weight in IIP	April-July 2017-18	April-July 2018-19	June 18	July 18
<b>Mining</b>	14.3	2.0	5.0	6.5	3.7
<b>Manufacturing</b>	77.6	1.2	5.6	6.6	7.0
<b>Electricity</b>	7.9	5.6	5.3	8.4	6.7
<b>Primary goods</b>	34.0	2.2	6.1	9.2	6.9
<b>Capital goods</b>	8.2	-3.5	7.4	9.8	3.0
<b>Intermediate goods</b>	17.2	0.0	1.0	1.5	1.2
<b>Infrastructure/construction goods</b>	12.3	2.4	8.1	8.2	8.4
<b>Consumer durables</b>	12.8	-1.5	9.4	13.3	14.4
<b>Consumer non-durables</b>	15.3	6.8	2.7	0.15	5.6
<b>Overall IIP</b>	<b>100</b>	<b>1.7</b>	<b>5.4</b>	<b>6.8</b>	<b>6.6</b>

Source: PHD Research Bureau, compiled from CSO

In terms of industries, twenty out of the twenty three industry groups (as per 2-digit NIC-2008) in the manufacturing sector have shown positive growth during the month of July 2018 as compared to the corresponding month of the previous year (Statement II). The industry group 'Manufacture of furniture' has shown the highest positive growth of 42.7% followed by 30.8% in 'Manufacture of computer, electronic and optical products' and 28.4% in 'Manufacture of tobacco products'. On the other hand, the industry group 'Manufacture of paper and paper products' and 'Printing and reproduction of recorded media' have shown the highest negative growth of (-) 2.7% followed by (-) 0.9% in 'Manufacture of machinery and equipment n.e.c.'

### Trend in IIP growth

(%)



Source: PHD Research Bureau, compiled from CSO

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