

January 2019 IIP stands at 1.7%

Growth in industry output, as measured in terms of IIP, for the month of January 2019 grows at 1.7% as compared to 2.6% in December 2018. The growth in the three sectors mining, manufacturing and electricity in January 2019 stands at 3.9%, 1.3% and 0.8% respectively over January 2018. Primary goods growth stands at 1.4%, capital goods growth stands at (-)3.2%, intermediate goods growth stands at (-)3%, infrastructure/construction goods growth stands at 7.9%, consumer durables stands at 1.8% and consumer non-durables growth stands at 3.8% during January 2019 as compared to the previous year.

Recent growth pattern in IIP

(% growth)

	Weight in IIP	April- January 2017-18	April- January 2018-19	December 2018	January 2019
Mining	14.3	2.5	3.2	(-)1.0	3.9
Manufacturing	77.6	4.2	4.4	3.0	1.3
Electricity	7.9	5.3	5.9	4.4	0.8
Primary goods	34.0	3.8	3.8	(-)1.2	1.4
Capital goods	8.2	3.6	5.9	4.9	(-)3.2
Intermediate goods	17.2	2.1	0.1	(-)0.8	(-)3.0
Infrastructure/construction goods	12.3	4.5	8.4	10	7.9
Consumer durables	12.8	(-)0.3	7.0	3.9	1.8
Consumer non-durables	15.3	10.5	4.1	5.9	3.8
Overall IIP	100	4.1	4.4	2.6	1.7

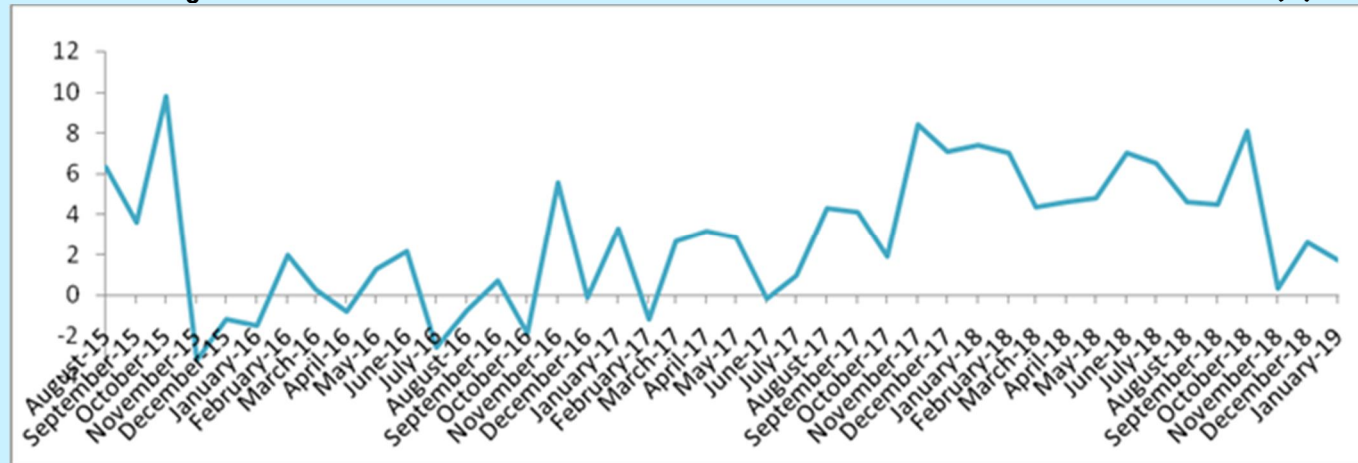
Source: PHD Research Bureau, compiled from CSO

In terms of industries, eleven out of the twenty three industry groups (as per 2-digit NIC-2008) in the manufacturing sector have shown positive growth during the month of January 2019 as compared to the

corresponding month of the previous year (Statement II). The industry group 'Manufacture of food products' has shown the highest positive growth of 17.0 percent followed by 16.4 percent in 'Manufacture of wearing apparel' and 10.4 percent in 'Printing and reproduction of recorded media'. On the other hand, the industry group 'Manufacture of furniture' has shown the highest negative growth of (-) 12.0 percent followed by (-) 9.0 percent in 'Manufacture of fabricated metal products, except machinery and equipment' and (-) 6.4 in 'Manufacture of paper and paper products'.

Trend in IIP growth

(%)



Source: PHD Research Bureau, compiled from CSO

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