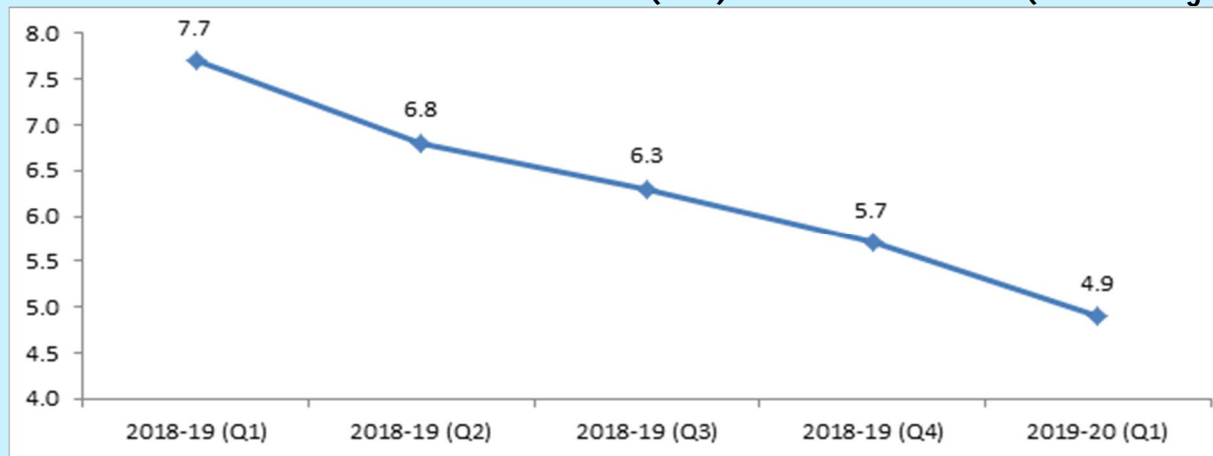


India's GDP growth stands at 5.0% in Q1 FY2019-20

India's GDP growth stands at 5.0% in Q1 FY2019-20. The agriculture sector growth stands at 2.0%; Mining & Quarrying at 2.7%; Manufacturing sector at 0.6%; Electricity, Gas, Water & Other Utility Services growth stands at 8.6%; Construction at 5.7%; Growth of Trade, Hotel, Transport, Communication at 7.1%; Financial, Real Estate & Professional Services registered a growth of 5.9% and Public Administration, Defence & Other Services at 8.5% in Q1 FY2019-20.

The Central Statistics Office (CSO), Ministry of Statistics and Programme Implementation has released the estimates of Gross Domestic Product (GDP) for the first quarter (April to June) Q1 of 2019-20, both at Constant (2011-12) and Current Prices.

Gross Value Added (GVA) Growth Rates (in Percentage)



Source: PHD Research Bureau compiled from CSO and MOSPI

According to the Quarterly Estimates of Gross Value Added (GVA) for the first quarter (April to June) Q1 of 2019-20, registered a growth of 4.9% as compared to 7.7% in the Q1 of 2018-19.

Quarterly Estimates of GVA at Basic Price

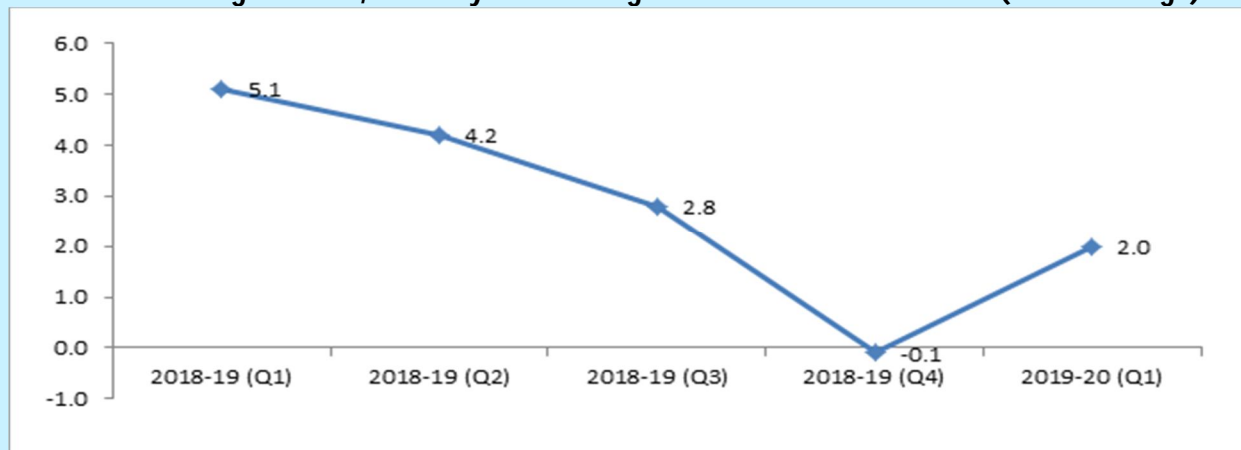
	Gross Value Added Q1 (in Rs Crore)		Percentage Change Over Previous Year Q1	
	2018-19	2019-20	2018-19	2019-20
Agriculture, forestry & fishing	4,24,869	4,33,547	5.1	2.0
Mining & quarrying	96,308	98,887	0.4	2.7
Manufacturing	5,64,815	5,68,104	12.1	0.6
Electricity, gas, water supply & other utility services	72,437	78,682	6.7	8.6
Construction	2,65,970	2,81,262	9.6	5.7
Trade, hotels, transport, communication & services related to broadcasting	6,06,786	6,49,698	7.8	7.1
Financial, real estate & professional services	7,75,276	8,21,198	6.5	5.9
Public administration, defence & other services	3,83,990	4,16,628	7.5	8.5
GVA at Basic Price	31,90,452	33,48,005	7.7	4.9

Source: PHD Research Bureau compiled from CSO and MOSPI

Agriculture, Forestry and Fishing

Quarterly GVA at Basic Prices for Q1 2019-20 from 'Agriculture, Forestry and Fishing' sector grew by 2.0% as compared to growth of 5.1% in Q1 2018-19.

Agriculture, Forestry and Fishing GVA Growth Rates (in Percentage)

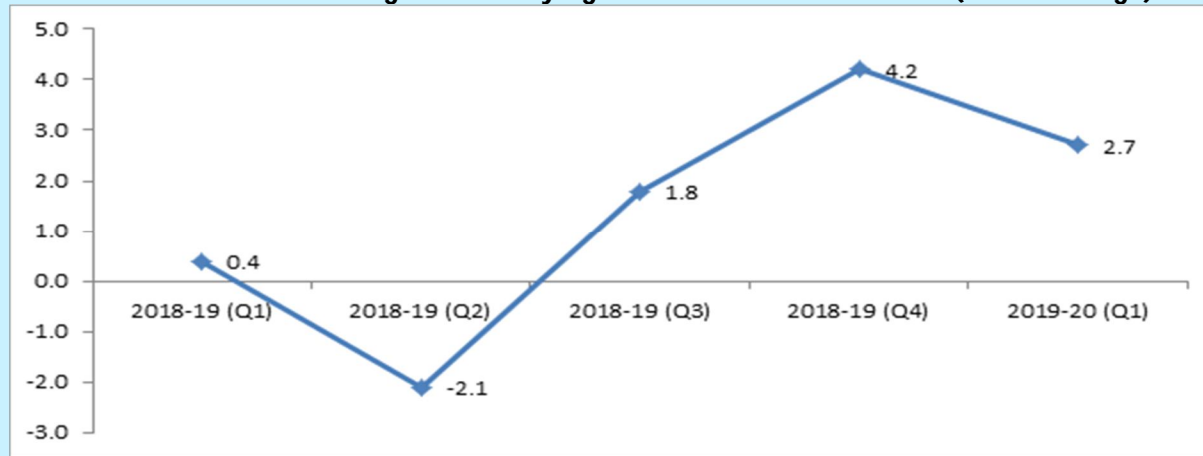


Source: PHD Research Bureau compiled from CSO and MOSPI

Mining and Quarrying

Quarterly GVA at Basic Prices for Q1 2019-20 from 'Mining and Quarrying' sector grew at 2.7% as compared to 0.4% in Q1 2018-19. The key indicators of Mining sector, namely, Production of Coal, Crude Oil & Natural Gas and IIP Mining registered growth rates of 2.%, (-)6.8 %, (-)0.5% and 3.0% respectively, during Q1 of 2019-20 as compared to 12.9%, (-)2.4%, 0.1% and 5.4%, respectively, during Q1 of 2018-19.

Mining and Quarrying GVA Growth Rates (in Percentage)

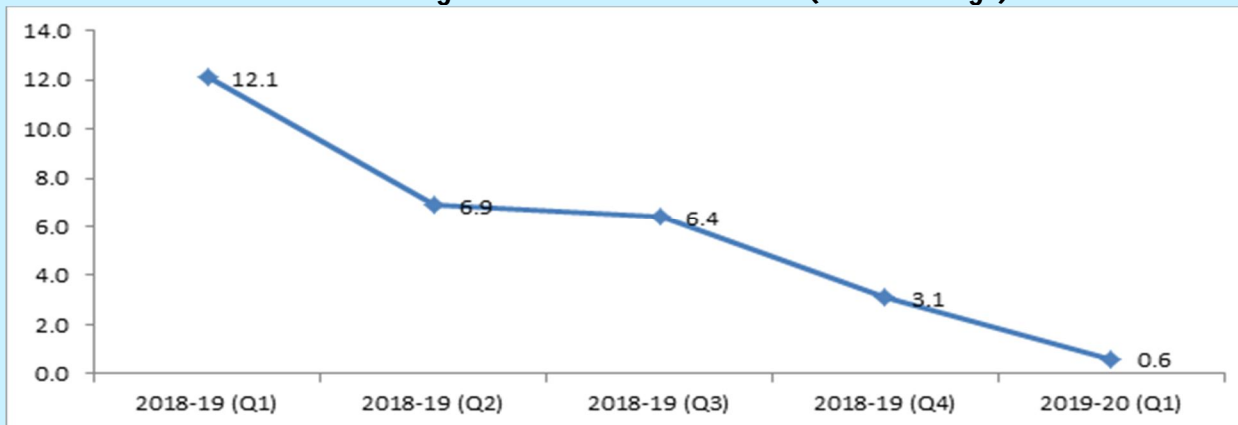


Source: PHD Research Bureau compiled from CSO and MOSPI

Manufacturing

Quarterly GVA at Basic Prices for Q1 2019-20 from 'Manufacturing' sector grew by 0.6% as compared to growth of 12.1% in Q1 2018-19.

Manufacturing GVA Growth Rates (in Percentage)

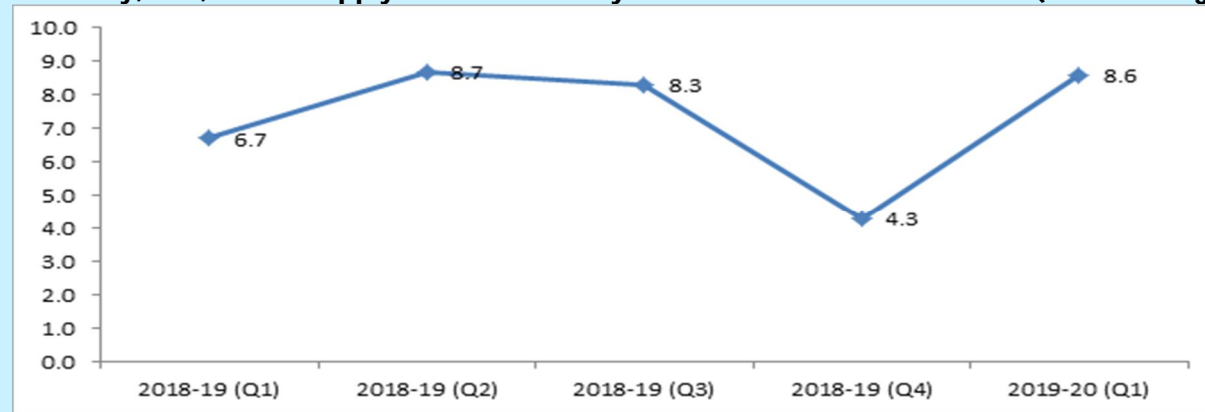


Source: PHD Research Bureau compiled from CSO and MOSPI

Electricity, Gas, Water Supply and Other Utility Services

Quarterly GVA at Basic Prices for Q1 2019-20 from 'Electricity, Gas, Water Supply and Other Utility Services' sector grew by 8.6% as compared to growth of 6.7% in Q1 2018-19. The key indicator of this sector, namely IIP of Electricity, registered growth rate of 7.2% during Q1 2019-20 as compared to 4.9% in Q1 2018-19.

Electricity, Gas, Water Supply and Other Utility Services GVA Growth Rates (in Percentage)

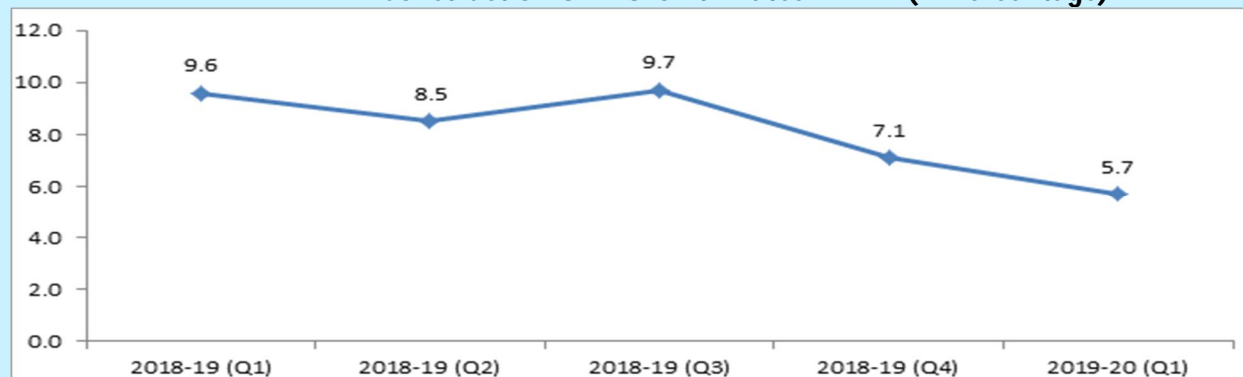


Source: PHD Research Bureau compiled from CSO and MOSPI

Construction

Quarterly GVA at Basic Prices for Q1 2019-20 from 'Construction' sector grew by 5.7% as compared to growth of 9.6% in Q1 2018-19. Key indicators of Construction sector, namely, production of Cement, consumption of finished Steel and IIP of Non-Metallic Minerals registered growth rates of 1.2%, 6.8% and (-)1.1% respectively, during Q1 of 2019-20 as compared to 16.3%, 9.2% and 12.3%, respectively, in Q1 of 2018-19.

Construction GVA Growth Rates (in Percentage)

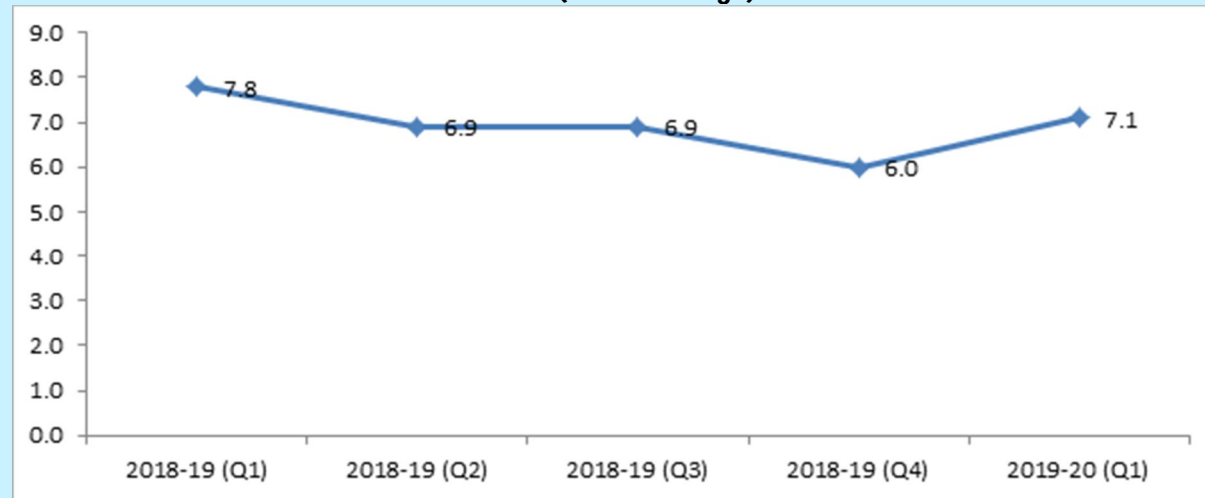


Source: PHD Research Bureau compiled from CSO and MOSPI

Trade, Hotels, Transport, Communication and Services related to Broadcasting

Quarterly GVA at Basic Prices for Q1 2019-20 from this sector grew by 7.1% as compared to growth of 7.8% in Q1 2018-19. Key indicator used for estimating GVA from Trade sector is the Sales Tax growth.

Trade, Hotels, Transport, Communication and Services related to Broadcasting GVA Growth Rates (in Percentage)

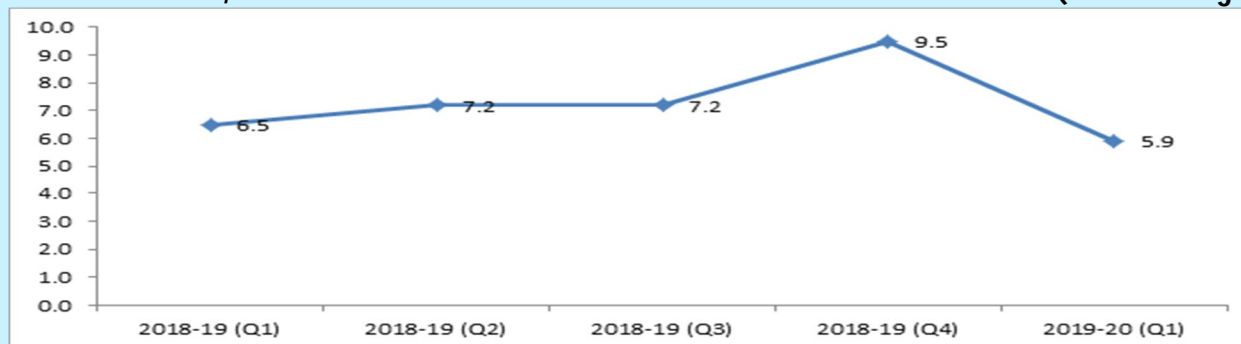


Source: PHD Research Bureau compiled from CSO and MOSPI

Financial, Real Estate and Professional Services

Quarterly GVA at Basic Prices for Q1 2019-20 from this sector grew by 5.9% as compared to growth of 6.5% in Q1 2018-19. Major component of this industry is the Real Estate and Professional Services which has a share of 75.5%.

Financial, Real Estate and Professional Services GVA Growth Rates (in Percentage)

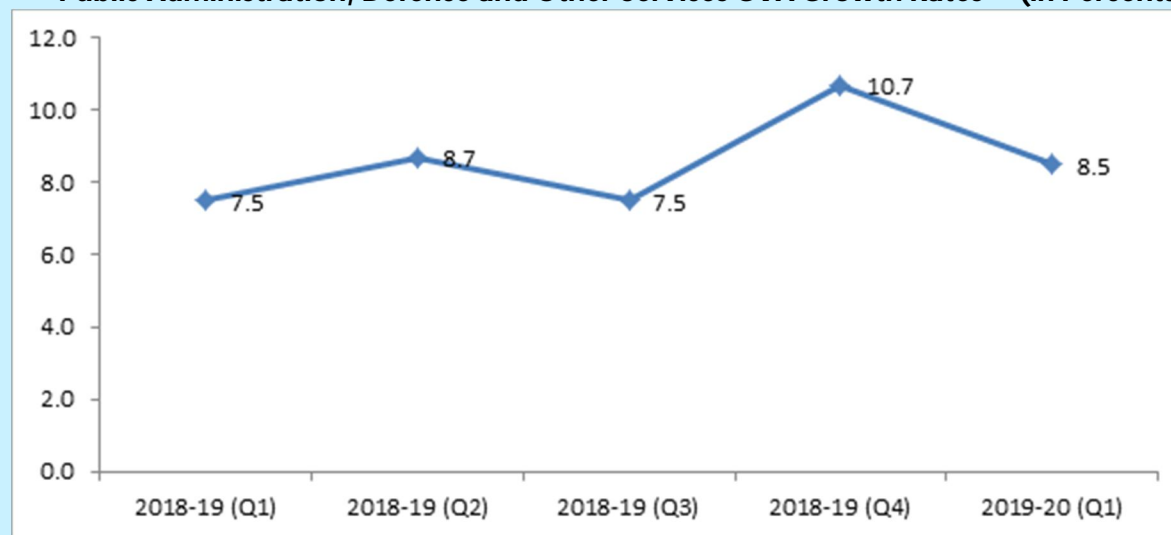


Source: PHD Research Bureau compiled from CSO and MOSPI

Public Administration, Defence and Other Services

Quarterly GVA at Basic Prices for Q1 2019-20 from this sector grew by 8.5% as compared to growth of 7.5% in Q1 2018-19. The key indicator of this sector namely, Union Government Revenue Expenditure net of Interest payments grew by 8.7% during Q1 of 2019-20 as compared to 6.0% in Q1 of 2018-19. Taxes on products grew by 5.3% in Q1 of 2019-20 as compared to 10.2% in Q1 of 2018-19.

Public Administration, Defence and Other Services GVA Growth Rates (in Percentage)



Source: PHD Research Bureau compiled from CSO and MOSPI

Private Final Consumption Expenditure

Private Final Consumption Expenditure (PFCE) at Current Prices is estimated at Rs 28.25 lakh crore in Q1 2019-20 as against Rs 26.60 lakh crore in Q1 2018-19. At Constant (2011-12) Prices, the PFCE is estimated at Rs 19.74 lakh crore in Q1 2019-20 as against Rs 19.14 lakh crore in Q1 2018-19. In terms of GDP, the rates of PFCE at Current and Constant (2011-12) Prices during Q1 2019-20 are estimated at 57.7% and 55.1%, respectively, as against the corresponding rates of 58.7% and 56.1%, respectively, in Q1 2018-19.

Government Final Consumption Expenditure

Government Final Consumption Expenditure (GFCE) at Current Prices is estimated at Rs 6.07 lakh crore in Q1 2019-20 as against Rs 5.41 lakh crore in Q1 2018-19. At Constant (2011-12) Prices, the GFCE is estimated at Rs 4.22 lakh crore in Q1 of 2019-20 as against Rs 3.88 lakh crore

in Q1 2018-19. In terms of GDP, the rates of GFCE at Current and Constant (2011-12) Prices during Q1 2019-20 are estimated at 12.4% and 11.8%, respectively, as against the corresponding rate of 11.9% and 11.4%, respectively, in Q1 2018-19.

Gross Fixed Capital Formation

Gross Fixed Capital Formation (GFCF) at Current Prices is estimated at Rs 14.55 lakh crore in Q1 2019-20 as against Rs 13.59 lakh crore in Q1 2018-19. At Constant (2011-12) Prices, the GFCF is estimated at Rs 11.66 lakh crore in Q1 2019-20 as against Rs 11.21 lakh crore in Q1 2018-19. In terms of GDP, the rates of GFCF at Current and Constant (2011-12) Prices during Q1 2019-20 are estimated at 29.7% and 32.5%, respectively, as against the corresponding rates of 30.0 percent and 32.8 percent, respectively, in Q1 2018-19.

Please contact for any query related to this mail to Ms. Kritika Bhasin, Research Officer at kritika.bhasin@phdcci.in with a cc to Dr. S P Sharma, Chief Economist at spsharma@phdcci.in and Ms Megha Kaul, Economist at megha@phdcci.in, PHD Chamber of Commerce & Industry.

Warm regards,

Regards,

Dr S P Sharma

Chief Economist

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: spsharma@phdcci.in

Website: www.phdcci.in

Follow us on



NATIONAL APEX CHAMBER



"Towards an Inclusive & Prosperous India"



PHD CHAMBER OF COMMERCE AND INDUSTRY

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400
Fax : +91-11-2685 5450 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CIN: U74899DL1951GAP001947

Connect with us:  [@phdchamber](#)  [Like us on Facebook @phdcci1905](#)  [Follow us on Instagram @phdcci](#)  [YouTube](#)  [Linked in](#)

COPYRIGHT: All rights reserved. No part of this publication/Release may be reproduced, distributed, or transmitted in any form or by any means, without the prior written permission of the publisher. For permission requests, write to the publisher.

DISCLAIMER: This message and its attachments contain confidential information. If you are not the intended recipient, you are strictly prohibited to disclose, copy, distribute or take any action in reliance on the contents of this information. E-mail transmission cannot be guaranteed to be secure or error-free, as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. The sender therefore does not accept liability for any errors or omissions in the contents of this message, which arise as a result of e-mail transmission. If verification is required please request a hard-copy version.