

India signs Loan Agreement with the World Bank for USD 96 Million for Additional Financing for Uttarakhand Disaster Recovery Project

The World Bank, Government of India and Government of Uttarakhand (GoUK) signed a USD96 Million Loan Agreement to provide additional funds to the State of Uttarakhand in its post-disaster recovery plans, ongoing since the floods of 2013, as well as strengthen its capacity for Disaster Risk Management.

The World Bank, through the Uttarakhand Disaster Recovery Project, has been supporting the State Government since 2014 to restore housing and rural connectivity, and to build resilience of communities. So far, the Project has completed more than 2,000 permanent houses and 23 public buildings and restored over 1,300 kilometers of roads and 16 bridges. The additional financing of USD96 million will further help in the reconstruction of bridges, road and river bank protection works, and in the construction of a training facility for the State Disaster Response Force (SDRF). The Project will also help to increase the technical capacity of the State Entities to respond promptly and more effectively to such crises in the future.

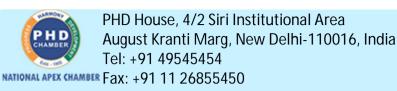
Please contact for any query related to this mail to Ms. Kritika Bhasin, Research Officer at kritika.bhasin@phdcci.in with a cc to Dr. S P Sharma, Chief Economist at spsharma@phdcci.in, and Ms. Megha Kaul, Economist, megha@phdcci.in, PHD Chamber of Commerce & Industry.

Regards,

Dr S P Sharma

Chief Economist

PHD Chamber of Commerce and Industry



Email: spsharma@phdcci.in Website: www.phdcci.in

Follow us on











COPYRIGHT: All rights reserved. No part of this publication/Release may be reproduced, distributed, or transmitted in any form or by any means, without the prior written permission of the publisher. For permission requests, write to the publisher.

DISCLAIMER: This message and its attachments contain confidential information. If you are not the intended recipient, you are strictly prohibited to disclose, copy, distribute or take any action in reliance on the contents of this information .E-mail transmission cannot be guaranteed to be secure or error-free, as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. The sender therefore does not accept liability for any errors or omissions in the contents of this message, which arise as a result of e-mail transmission. If verification is required please request a hard-copy version.