

## India signs Loan Agreement with the World Bank for USD 96 Million for Additional Financing for Uttarakhand Disaster Recovery Project

The World Bank, Government of India and Government of Uttarakhand (GoUK) signed a USD96 Million Loan Agreement to provide additional funds to the State of Uttarakhand in its post-disaster recovery plans, ongoing since the floods of 2013, as well as strengthen its capacity for Disaster Risk Management.

The World Bank, through the Uttarakhand Disaster Recovery Project, has been supporting the State Government since 2014 to restore housing and rural connectivity, and to build resilience of communities. So far, the Project has completed more than 2,000 permanent houses and 23 public buildings and restored over 1,300 kilometers of roads and 16 bridges. The additional financing of USD96 million will further help in the reconstruction of bridges, road and river bank protection works, and in the construction of a training facility for the State Disaster Response Force (SDRF). The Project will also help to increase the technical capacity of the State Entities to respond promptly and more effectively to such crises in the future.

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Regards,

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