

India improved its position to 52nd rank in Global Innovation Index 2019

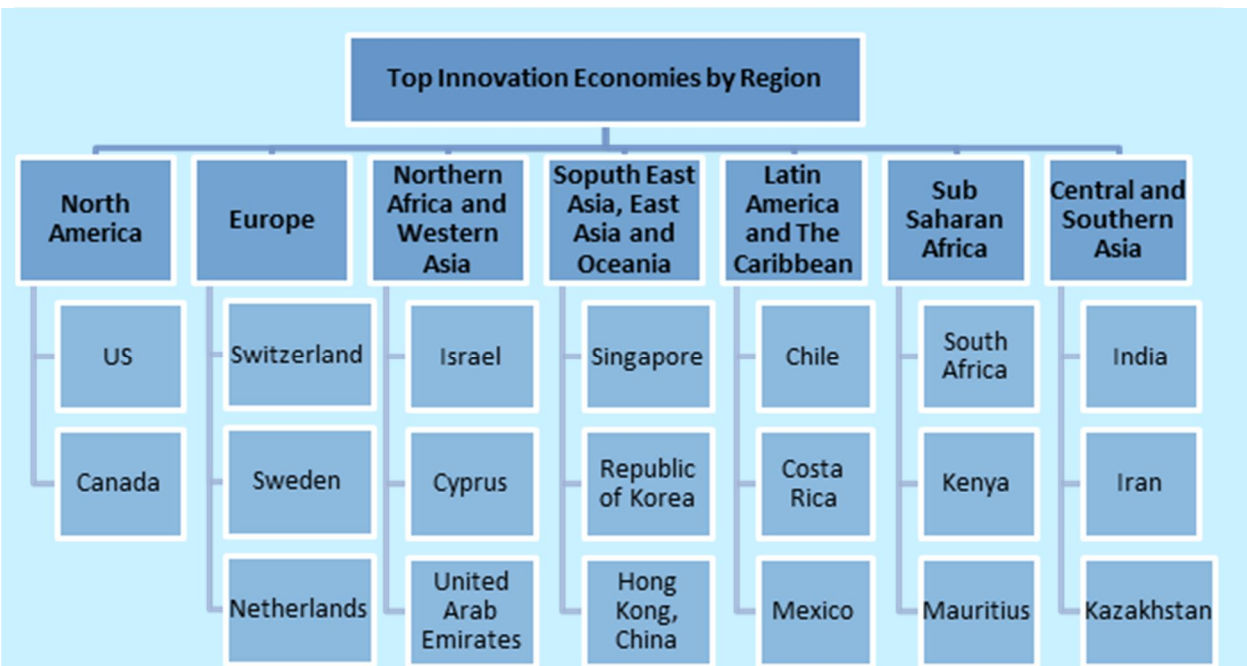
The 12th edition of the Global Innovation Index (GII) has been released recently. The special theme for this edition is Creating Healthy Lives—The Future of Medical Innovation. Every year, the Global Innovation Index ranks the innovation performance of nearly 130 economies around the world.

Top three positions in the Global Innovation Index 2019 are held by Switzerland, Sweden and United States of America. India jumped five places to improve its position from 57th last year to 52nd in 2019.

Global innovation Index 2019 Rankings

Rank	Country	Score
1	Switzerland	67.24
2	Sweden	63.65
3	United States of America	61.73
4	Netherlands	61.44
5	United Kingdom	61.30
6	Finland	59.83
7	Denmark	58.44
8	Singapore	58.37
9	Germany	58.19
10	Israel	57.43
52	India	36.58

Source: PHD Research Bureau, PHDCCI, compiled from Global Innovation Index 2019



Salient Features:

1. Amid economic slowdown, innovation is blossoming around the world; but new obstacles pose risks to global innovation.
2. Shifts in the global innovation landscape are materializing; some middle-income economies are on the rise.
3. Innovation inputs and outputs are still concentrated in very few economies; a global innovation divide persists.
4. Some economies get more return on their innovation investments than others.
5. Shifting focus from innovation quantity to innovation quality remains a priority.
6. Most top science and technology clusters are in the U.S., China, and Germany; Brazil, India, Iran, the Russian Federation, and Turkey also make the top 100 list. India continues to be the most innovative economy in Central & Southern Asia.
7. Creating healthy lives through medical innovation requires more investment in innovation and increased diffusion efforts.

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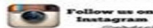
"Towards an Inclusive & Prosperous India"



PHD CHAMBER OF COMMERCE AND INDUSTRY

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