

Government notifies issue price of Sovereign Gold Bond 2018-19 Series-IV

The Sovereign Gold Bond Scheme 2018-19 - Series IV will be opened for subscription for the period from December 24, 2018 to December 28, 2018. The nominal value of the bond based on the simple average closing price [published by the India Bullion and Jewellers Association Ltd (IBJA)] for gold of 999 purity of the last three business days of the week preceding the subscription period, i.e. December 19-December 21, 2018 works out to Rs.3,119/- (Rupees Three Thousand One Hundred Nineteen only) per gram.

Government of India, in consultation with the Reserve Bank of India, has decided to offer a discount of Rs.50 per gram less than the nominal value to those investors applying online and the payment against the application is made through digital mode. For such investors, the issue price of Gold Bond will be Rs.3,069/- (Rupees Three Thousand Sixty Nine only) per gram of gold.

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Warm Regards,

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