

All Members,

Government extends Credit Linked Subsidy Scheme for MIG till 31st march, 2020

Ministry of Housing & Urban Affairs, Government of India has extended the Credit Linked Subsidy Scheme (CLSS) for MIG (Middle Income Group) by another 12 months i.e. till 31.03.2020. The key aim of new Credit Linked Subsidy Scheme for the Middle Income Group (CLSS for MIG) is to meet the aspirations of young professionals and entrepreneurs of Middle Class Segment. CLSS for MIG scheme, launched originally for 12 months till 31.12.2017, covered beneficiaries of MIG seeking housing loans for acquisition/ construction of houses (including re-purchase) from Banks, Housing Finance Companies and other such notified institutions. The proposal for extension of the Scheme was considered based on the inputs from various stakeholders in the month of October, 2017 and was accorded approval for extension by 15 months i.e. upto 31.03.2019.

The Dwelling unit carpet area was initially revised to 'upto 120 Sq.m' and upto '150 Sq.m' for MIG I and MIG II respectively in November, 2017 and further enhanced to 'upto 160 Sq.m' and 'upto 200 Sq.m' for MIG I and MIG II respectively in June, 2018.

Status of CLSS as a Scheme as on 30th December 2018

Category	No. of Beneficiaries	Subsidy Released in Rs. Cr
Economically Weaker Sections (EWS)/ Low-Income Group (LIG)	2,46,706	5,583.19
Middle Income Group (MIG)	93,007	1,960.45
Total	3,39,713	7,543.64

Source: Ministry of Housing & Urban Affairs, Government of India

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Warm Regards,

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