

Government announces amendments to Foreign Trade Policy 2015-2020

Extension of Integrated Goods and Service Tax (IGST) and Compensation Cess exemption under Advance Authorization, EPCG and EOU scheme up to 31.03.2020

In exercise of the powers conferred by Section 5 of FT(D&R) Act, 1992, read with Paragraph 1.02 of the Foreign Trade Policy, 2015-2020, as amended from time to time, <u>the Central Government has made following amendments in Foreign Trade Policy, 2015-2020</u>:

- 1. Exemption from Integrated Tax and Compensation Cess under **Advance Authorization** under Para 4.14 of FTP 2015-20 is extended up to 31.03.2020.
- 2. Exemption from Integrated Tax and Compensation Cess under **Export Promotion Capital Goods (EPCG) Scheme** under Para 5.01 (a) of FTP 2015-20 is extended up to 31.03.2020.
- 3. Exemption from Integrated Tax and Compensation Cess under **Export Oriented Units (EOU)** scheme under Para 6.01 (d)(ii) of FTP 2015-20 is extended up to 31.03.2020.

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Warm Regards, Dr S P Sharma Chief Economist PHD Chamber of Commerce and Industry



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