

All Members,

We wish you and your family a very happy and prosperous New Year 2019!

GST revenue collection stands at Rs. 94,726 crore for December 2018

The total gross Goods and Services Tax (GST) revenue collected in the month of December, 2018 is Rs. 94,726 crore of which Central Goods and Services Tax (CGST) is Rs. 16,442 crore, State Goods and Service Tax (SGST) is Rs. 22,459 crore, Integrated Goods and Services Tax (IGST) is Rs. 47,936 crore (including Rs. 23,635 crore collected on imports) and Cess is Rs. 7,888 crore (including Rs. 838 crore collected on imports). The total number of GSTR 3B Returns filed for the month of November up to 31st December, 2018 is 72.44 lakh.

GST Revenue Collection for December 2018

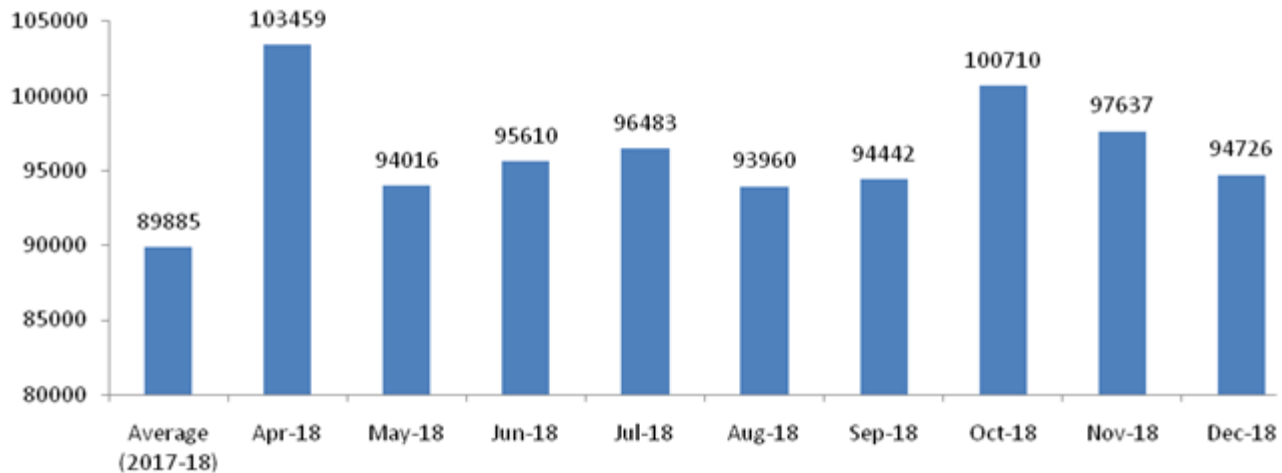
| Category | Amount |
|--------------------------------|-------------------------|
| CGST | Rs. 16,442 crore |
| SGST | Rs. 22,459 crore |
| IGST | Rs. 47,936 crore |
| Cess | Rs. 7,888 crore |
| Total Gross GST Revenue | Rs. 94,726 crore |

Source: PHD Research Bureau compiled from PIB

The government has settled Rs. 18,409 crore to CGST and Rs. 14,793 crore to SGST from IGST as regular settlement. Further, Rs 18,000 crore has been settled from the balance IGST available with the Centre on provisional basis in the ratio of 50:50 between Centre and States. The total revenue earned by Central Government and the State Governments after regular settlement in the month of December, 2018 is Rs. 43,851 crore for CGST and Rs. 46,252 crore for the SGST.

Comparison of Gross GST Revenue

(Figures in Rs Crore)



Source: PHD Research Bureau compiled from Ministry of Finance, Government of India

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Regards,

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