

## GST Revenue collection of Rs. 1,02,503 crore for January 2019

The total gross GST revenue collected in the month of January, 2019 is Rs 1,02,503 crore of which CGST is Rs 17,763 crore, SGST is Rs 24,826 crore, IGST is Rs 51,225 crore (including Rs 24,065crore collected on imports) and Cess is Rs 8,690 crore (including Rs 902crore collected on imports.

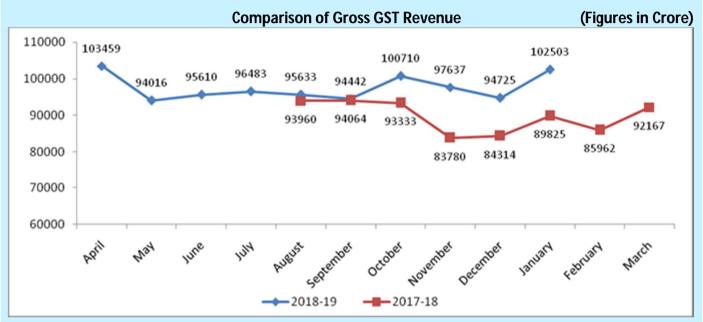
GST Revenue Collections	
Category	Amount
CGST	Rs. 17,763 crore
SGST	Rs. 24,826 crore
IGST	Rs. 51,225 crore
Cess	Rs. 8,690 crore
Total Gross GST Revenue	Rs. 1,02,503 crore

Source: PHD Research Bureau compiled from PIB

The government has settled Rs 18,344 crore to CGST and Rs 14,677 crore to SGST from IGST as regular settlement. The total revenue earned by Central Government and the State Governments after regular settlement in the month of December, 2018 is Rs 36,107 crore for CGST and Rs 39,503 crore for the SGST.

January 2019 collections are 14% above the January 2018 collections of Rs 89,825 crore. This jump has been achieved despite various tax reductions having come into force that provided major relief to the

consumers. The gross GST collections over the last three-month period has been 14% higher than the corresponding period last year.



Source: PHD Research Bureau compiled from PIB

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Regards, Dr S P Sharma Chief Economist PHD Chamber of Commerce and Industry



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