



NATIONAL APEX CHAMBER

GST Conclave on **GST Audit and Annual Return- Input Tax Credit & Finalisation of Accounts- Issues, Approach and Challenges**

Wednesday, 12th December 2018 from 10.00 am at PHD House, New Delhi



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We are deeply gratified to share that **Indirect Taxes Committee of PHD Chamber is organizing GST Conclave on "GST Audit and Annual Return - Input Tax Credit & Finalisation of Accounts - Issues, Approach and Challenges" on Wednesday, 12th December 2018 from 10.00 am – 5.00 pm at PHD House, New Delhi.**

As you are aware, that all regular taxpayers registered under GST are required to furnish an Annual Return (GSTR 9) along with copy of audited annual accounts and GST Audit Report (GSTR 9C) on or before 31 December 2018.

The Conclave aims to provide the assessee's practical expertise to better understand and analyse how to fill up the forms (GSTR 9 & GSTR 9C).

The Conclave would be addressed by Senior Government Officials, leading Tax Experts, Corporate Leaders, CFOs, Finance and Taxation Directors, Senior Corporate Executives, Tax Consultants and Eminent Professionals.

We feel honoured in inviting you to join the Conclave or nominate senior officials from your organization to attend. Your presence and inputs will greatly enrich the deliberations. We sincerely hope that you will kindly accept our invitation and send us your positive confirmation at the earliest.

We look forward to your participation in the Conclave.

With kind regards,

CHIEF GUEST



Shri Prakash Kumar
CEO, GSTN

EMINENT SPEAKERS



Mr. Bimal Jain
Chairman, Indirect Taxes
Committee, PHDCCI

Mr. Abhi Narayan Mishra

Principal Director (Finance & Admin.)
PHD Chamber



Mr. J K Mittal
Advocate



Mr. Jatin Harjai
J. Harjai & Associates



Ms. Isha Bansal
A2Z Taxcorp LLP



Mr. N K Gupta
Co-chairman, Indirect Taxes
Committee PHDCCI

PARTICIPATION FEE (Inclusive of GST)

RS. 1500/- PER PARTICIPANT

The payment may be made by online/cash/ cheque/ Demand Draft in favour of
"PHD Chamber of Commerce & Industry" payable at Delhi.

FOR ICSI/CMA MEMBERS

Members of **THE INSTITUTE OF COMPANY SECRETARIES OF INDIA and THE INSTITUTE OF COST ACCOUNTANTS OF INDIA** will be awarded 4 credit hours for the Conclave. Members of the Institute registering for the Conclave are required to provide their Institute's Membership number for the same.

Please send your confirmation and register for the Conclave at the earliest

Your confirmation may kindly be emailed to us on
mariamma@phdcci.in / shikha.bhatt@phdcci.in / taranjeet.singh@phdcci.in

For further details please contact:

Ms. Shikha Bhatt	(08860420355)
Mr. Taranjeet Singh	(09015243623)

PROGRAMME OUTLINE

10:00 AM – 10.30 AM	Registration
10.30 AM – 11.30 AM INAUGURAL SESSION	<p><u>Opening Remarks</u> President/Sr. VP/VP PHD Chamber</p> <p><u>Theme Presentation</u> Mr. Bimal Jain Chairman, Indirect Taxes Committee, PHD Chamber</p> <p><u>Address by Chief Guest</u> Shri Prakash Kumar CEO, GSTN</p> <p>Open Issues and Questions/ Answer</p> <p><u>Concluding Remarks & Vote of Thanks</u> Mr. N K Gupta Co- chairman, Indirect Taxes Committee, PHD Chamber</p>
11.30 AM – 11.45 AM	Tea Break
11.45 AM – 01.15 PM TECHNICAL SESSION I	<p>Presentation on FORM GSTR-9 Annual Return</p> <p>Table No. 6 Details of ITC availed as declared in returns filed during the financial year</p> <p>A Total amount of input tax credit availed through FORM GSTR-3B (sum total of Table 4A of FORM GSTR-3B)</p> <p>B Inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs)</p> <p>C Inward supplies received from unregistered persons liable to reverse charge (other than B above) on which tax is paid & ITC availed</p> <p>D Inward supplies received from registered persons liable to reverse charge (other than B above) on which tax is paid and ITC availed</p> <p>E Import of goods (including supplies from SEZs)</p> <p>F Import of services (excluding inward supplies from SEZs)</p> <p>G Input Tax credit received from ISD</p> <p>H Amount of ITC reclaimed (other than B above) under the provisions of the Act</p> <p>I Sub-total (B to H above)</p> <p>J Difference (I - A above)</p> <p>K Transition Credit through TRAN-I (including revisions if any)</p> <p>L Transition Credit through TRAN-II</p> <p>M Any other ITC availed but not specified above</p> <p>N Sub-total (K to M above)</p> <p>O Total ITC availed (I + N above)</p> <p>Table No. 7 Details of ITC Reversed and Ineligible ITC as declared in returns filed during the financial year</p>

	<p>Table No. 8 Other ITC related information</p> <p>Pt. IV Details of tax paid as declared in returns filed during the financial year</p> <p>Pt. V Particulars of the transactions for the previous FY declared in returns of April to September of current FY or upto date of filing of annual return of previous FY whichever is earlier</p> <p>Pt. VI Other Information</p> <p>Mr. Jatin Harjai J. Harjai & Associates</p> <p>Q & A Session</p>
01.15 PM – 01.45 PM	Networking Lunch
01.45 PM – 03.45 PM TECHNICAL SESSION II	<p>Presentation on Form GSTR-9C – Reconciliation Statement</p> <p>Table No. 12 Reconciliation of Net Input Tax Credit (ITC)</p> <p>A ITC availed as per audited Annual Financial Statement for the State/ UT (For multi-GSTIN units under same PAN this should be derived from books of accounts)</p> <p>B ITC booked in earlier Financial Years claimed in current Financial Year</p> <p>C ITC booked in current Financial Year to be claimed in subsequent Financial Years</p> <p>D ITC availed as per audited financial statements or books of account</p> <p>E ITC claimed in Annual Return (GSTR9)</p> <p>F Un-reconciled ITC</p> <p>Table No. 13 Reasons for un-reconciled difference in ITC</p> <p>Table No. 14 Reconciliation of ITC declared in Annual Return (GSTR9) with ITC availed on expenses as per audited Annual Financial Statement or books of account</p> <p>Table No. 15 Reasons for un - reconciled difference in ITC</p> <p>Table No.16 Tax payable on un-reconciled difference in ITC</p> <p>Presentation on FORM GSTR-9 Annual Return</p> <p>Pt. IV Details of tax paid as declared in returns filed during the financial year</p> <p>Table No. 10 Supplies / tax declared through Amendments (+) (net of debit notes)</p> <p>Table No. 11 Supplies / tax reduced through Amendments (-) (net of credit notes)</p> <p>Table No. 12 Reversal of ITC availed during previous financial year</p> <p>Table No. 13 ITC availed for the previous financial year</p> <p>Table No. 14 Differential tax paid on account of declaration in 10 & 11 above</p> <p><u>Open Issues in ITC</u></p> <p>Mr. Bimal Jain & Ms. Isha Bansal</p>

	A2ZTaxcorp LLP
03.45 PM – 04.00 PM	Open House Session
04.00 PM – 05.00 PM TECHNICAL SESSION III	Presentation on Critical Aspect of GST Annual Return & Audit Mr. J K Mittal Advocate Q & A Session
05.00 PM - 05.05 PM	<u>Vote of Thanks</u> Mr. N K Gupta Co- chairman, Indirect Taxes Committee, PHD Chamber

----- **Response Form** -----

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GST Audit and Annual Return - Input Tax Credit
& Finalisation of Accounts - Issues, Approach and Challenges

Wednesday, 12th December 2018 from 10.00 am at PHD Chamber of Commerce and Industry, PHD House, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi 110016

I / we shall participate in the above mentioned Conclave

Name(s) & Designation(s)

1. _____ 2. _____

Organization: _____

Address: _____

GSTIN: _____

Tel: _____ Email: _____

Total Number of participants: _____

A DD/Cheque of Rs. _____ (No. _____ dated _____ drawn on _____) being participation fee in favour of "PHD Chamber of Commerce & Industry" payable at Delhi.

Online Payment Details

RTGS / NEFT / Fund Transfer Details

Bank Name: Bank of India, Branch: Panchsheel

Branch Address: 7, Panchsheel Shopping Centre, New Delhi-110017

Account Type: Current Account

Account No. : 602220100010035

Account Name: PHD Chamber of Commerce and Industry

IFSC Code No. : BKID0006022, MICR Code No. 110013023

CIN NO. U74899DL1951GAP001947